CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 3 Apr 2018
Hedge funds cut net long position in petroleum complex by -43 million bbl to 1,353 million bbl (longs -46mn, shorts -3mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut combined net long position in petroleum by \(-43\) million bbl after raising it by \(+180\) million bbl in two prior weeks.

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum edged down to 12.44 from record 12.52 the previous week.

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut total long positions in petroleum by -46 million bbl to 1,471 million bbl.

Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut short positions in petroleum complex by -3 million bbl to 118 million bbl, lowest level since May 2014
Hedge funds cut combined net long position in Brent+WTI by -51 million bbl to 1,057 million (longs -54mn, shorts -3mn)

Money managers' long and short positions in the three main crude oil futures and options contracts (million barrels)
(NYMEX WTI, ICE WTI and ICE Brent)

Source: CME Group, ICE Futures Europe
@JKempEnergy
Hedge funds cut Brent+WTI net long position by -51 million bbl after raising it by +114 million bbl over the previous two weeks.

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI edged down to 12.87 from a record 13.04 the prior week.

**Ratio of money managers' long to short positions in Brent+WTI (NYMEX +ICE) (log scale)**

Source: US Commodity Futures Trading Commission, ICE Futures Europe @J Kemp Energy
Hedge funds cut net long position in ICE Brent by -4 million bbl to 612 million from a record 616 million prior week (longs -15mn, shorts -12mn)
Hedge funds cut net long position in ICE Brent by -4 million bbl after raising it by +76 million bbl over previous three weeks.
Hedge fund ratio of long to short positions in Brent rose to a record 20.83 from 15.52 the prior week.
Hedge funds cut net long position in NYMEX+ICE WTI by -48 million bbl to 445 million (longs -39mn, shorts +9mn)

Money managers' long and short positions in WTI futures and options contracts (million barrels) (NYMEX WTI and ICE WTI)
Hedge funds cut net long position in NYMEX+ICE WTI by -48 million, the largest one-week decline since the end of Aug.

Money managers' combined net long position in NYMEX+ICE WTI, weekly change, million bbl.
Hedge fund ratio of long to short positions in NYM+ICE WTI fell to 8.64 from 10.92 the prior week.
Contrasting fortunes: Brent net long position up +27 million bbl since Jan 23, WTI net long position down -105 million bbl over same period

Money managers' net long (+) or short (-) positions in WTI and Brent futures and options (million barrels) (NYMEX WTI, ICE WTI and ICE Brent)

Source: CME Group, ICE Futures Europe @JKempEnergy
Hedge funds raised short positions in NYMEX WTI by +7 million bbl to 38 million bbl

Money managers' short positions and US oil prices in 2015-18
Gross short position in main NYMEX light sweet crude contract
WTI front-month futures price

Sources: CFTC, NYMEX, @JKempEnergy
Current value highlighted in red, prior value in orange
Hedge funds show no signs of significantly increasing short positions in NYMEX WTI, with positions close to lowest since Jul 2014.
Hedge funds cut net long position in NYMEX gasoline by -2 million bbl to 93 million bbl (longs -3mn, shorts unchanged)
Hedge fund ratio of long to short positions in gasoline rose to 26.35 from 25.96 the prior week, highest level since May 2012.

Source: US Commodity Futures Trading Commission @JKempEnergy
Hedge funds left net long position in NYMEX heating oil unchanged at 51 million bbl (longs +1mn, shorts +1mn)

Money managers' long and short positions in New York heating oil futures and options, NYMEX #2 heating oil, million barrels

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in heating oil edged down to 3.26 from 3.34 the prior week and recent high of 9.99 on Jan 2.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised net long position in ICE gasoil by +1.40 million tonnes to 20.47 million tonnes (longs +1.32mn, shorts -0.08mn)
Hedge fund ratio of long to short positions in gasoil surged to record 50.94 from 40.05 the prior week.

Source: ICE Futures Europe
@JKempEnergy
Hedge funds cut combined net long position in NYMEX+ICE U.S. gas by -105 bcf to 1,909 bcf (longs -114 bcf, shorts -9 bcf)
Hedge funds have cut net long position in U.S. natural gas by -368 bcf over three most recent weeks

Money managers' net long position in U.S. natural gas
Combined NYMEX + ICE contracts, weekly change, billion cubic feet

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in U.S. gas fell to 2.18 from 2.24 the prior week but above recent low of 1.12 on Dec 19.