Oil traders are having second thoughts about how quickly world oil markets will rebalance following OPEC-led production cuts at the end of last year. Fresh investment is pouring into the U.S. shale oil industry, lifting American supplies sending a recovery in crude prices into reverse. Reuters has been on the front line of the story over the last year, offering unmatched breaking news, analysis and insight on the battle between OPEC and shale and its impact on markets, companies, economies and investors. Stay with Reuters as the story continues to unfold.
**EXCLUSIVE COVERAGE**

- Reuters exclusively reported **OPEC could extend or deepen** supply cut if oil glut persists.
- Reuters revealed **OPEC states cut oil output in March by more than they pledged under supply curbs.**
- Reuters reported exclusively **NAmérico is proposing a natural gas pipeline plan** to relieve Permian gas glut.
- Reuters revealed **Shell and Anadarko** may let a 10-year joint venture in the Permian Basin of Texas expire and split their properties.
- Reuters exclusively reported **Saudis told U.S. oil that OPEC won’t extend cuts to offset shale.**
- Reuters was alone with news **OPEC delivered more than 90 percent of pledged oil output curbs in Jan 2017.**
- Reuters revealed the **cost of pump-at-will oil policy spurred Saudia Arabia's OPEC U-turn.**
- Reuters was alone with news **oil major BP is shipping almost three million barrels** of U.S. crude to customers across Asia.
- Reuters revealed **Royal Dutch Shell putting revamped shale arm at heart of future growth.**

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- Saudi oil kingpin could fall with oil price
- Wildcatters hold hot hand in Permian land grab
- Saudi Arabia’s flawed oil plan still the right one

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**THE BIG PICTURE**

- In May 2017, oil prices **tumbled 5 percent** after Reuters ahead with non-OPEC producers joining OPEC in extending oil output cut
- Oil prices **rose 30 cents** on Feb. 16 after Reuters first to report OPEC cuts could be extended
- Oil futures **dropped 70 cents** after Reuters revealed OPEC tension between Saudi Arabia and Iran during Nov. 2016 meeting
- Oil prices **surged some 6 percent** after Reuters first to report OPEC’s surprise decision in Sept 2016 to limit oil output

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In the past year, Reuters produced nearly **300** exclusive and insight stories on OPEC or shale.
UNRIVALED INSIGHT IN 2017

- Reuters revealed some OPEC delegates are questioning if supply cut deal to extend oil output cuts until Mar 2018 will be enough.
- Reuters offered insight into how a meeting of OPEC and the hedge fund industry the Vatican’s Sistine Chapel reshaped the way the two interact.
- Reuters revealed Iraqi fuel oil exports have soared since January despite reduction in crude production.
- Reuters provided a deep dive into the relationship between OPEC and the U.S. shale oil industry.
- Reuters showed OPEC-led decision to extend production cut renewing Asia’s crude supply worries.
- Reuters offered insight on how the surge in activity in U.S.’ largest shale oilfield confounding OPEC.
- Reuters detailed the record Asian demand for European oil after OPEC production cuts.
  - Reuters analyzed how Malaysia’s clogged oil shipping lanes underscores failure to reduce glut.
  - Reuters revealed a small group of U.S. oil producers have been trying to exploit advances in DNA science to wring more crude from shale rock.
- A Reuters analysis showed how U.S. shale producers are bracing for the unfamiliar in 2017: inflation.
- Reuters shed light on U.S. firm’s descent on the Permian Basin as oil recovers.
- Reuters has provided unmatched graphics, including a look at shale’s break-even pricing, OPEC’s rhetoric of tighter oil supplies, U.S.’ shale technologies and OPEC crude oil output.

EYE ON THE STORY

Reuters brings the energy sector to life with unparalleled photography and dynamic video coverage. Recent video highlights from Reuters TV include OPEC extending cuts for another 9 months, a look at Texas where fracking boom is back, OPEC’s gathering in Vienna with eye on America and oil traders taking advantage of supply gap in Asia.

BEHIND THE SCENES

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