



REUTERS/Toby Melville

THE BIG PICTURE

Negotiating Brexit



Reuters revealed how Europe could damage its own economy by stealing London's financial crown.

● APR 2017

Reuters was first to report EU to ease derivatives rules, holds fire on euro clearing changes after Brexit.



Reuters was ahead with news of EU's chief Brexit negotiator warning a transition period not a given. The news sent sterling lower.

● NOV 2017

Reuters published a tracker of the fortunes of London's financial district.



● FEB 2018



Reuters was first to report banks would seek special exemptions for foreign staff after Brexit.

● MAR 2018

Reuters revealed 5,000 UK finance jobs may be moved by Brexit, half earlier forecast.



● MAY 2018

Since breaking news of Britain's decision to leave the EU and the launch of the Brexit process, Reuters has been ahead on the biggest stories of the Brexit negotiations, bringing unrivalled insight from London, Brussels and major European capitals on Prime Minister Theresa May's attempt to strike a deal. With trillions of dollars at stake in the City of London and implications around the globe, Reuters has dominated coverage of the impact of Brexit on Europe's largest financial center and beyond with a series of exclusives and agenda-setting deeper stories, keeping readers and clients ahead and helping them understand what matters most. Stay with Reuters as the countdown to Brexit ticks on.

SEE REUTERS PREVIOUS BREXIT COVERAGE IN THE BIG PICTURE: BREXIT

(published Apr 2017)

THE BIG PICTURE



Photo credits (l to r): REUTERS/Eric Vidal; REUTERS/Dylan Martinez; REUTERS/Francois Lenoir

EXCLUSIVE NEWS

- Reuters was first to report banks would seek **special exemptions for foreign staff** after Brexit.
- Reuters revealed the **number of finance jobs to be shifted out of Britain** or created overseas by March 2019 due to Brexit has dropped by half, to 5,000, compared to six months ago. The report follows a Reuters survey from Sept. 2017, which saw 10,000 finance jobs being shifted.
- Reuters was first to report **Britain plans to remain in the European Union's Emissions Trading System** until at least 2020. Following the Reuters report, the EU benchmark carbon contract rose 3 percent.
- Reuters exclusively reported **StanChart was pressing on with Frankfurt job moves** as EU rejected Brexit plan.
- Reuters exclusively reported **UBS plans to shift some staff to Frankfurt** after Brexit.
- Reuters revealed **EU Parliament expected to soften euro clearing relocation powers**.
- **Scotland's government thinks campaigns to halt Brexit** have little chance but believes it can persuade British negotiators to try to stay in the EU's single market, senior Scottish minister Fiona Hyslop told Reuters.
- Reuters revealed the **European Investment Bank planning internationally-focused offshoot**.
- Reuters created a tracker to **monitor six indicators to help assess the fortunes of "the City," London's financial district**, as Britain goes through the process of leaving the EU.
- Reuters was ahead in reporting the **EU was sizing up Britain for a post-Brexit free trade deal** along the lines of one it agreed to with Canada in 2016.
- Reuters was ahead with news **EU to offer May hope of post-Brexit talks** at summit.
- Reuters was first to report UK finance sector proposing "ambitious" **post-Brexit trade pact**.
- Reuters revealed **Chinese property investment in London** more than trebled despite Brexit.
- Reuters exclusively reported **banks dealing EU sovereign debt** may be dragged out of London after Brexit.
- A Reuters Special Report revealed **how Europe could damage its own economy** by stealing London's financial crown.
- Reuters was first to report **EU to ease derivatives rules**, holds fire on euro clearing changes after Brexit.

DID YOU KNOW?

Reuters produced **over 26,000** English language stories on Brexit since June 2016.

NEWS AT SPEED

Reuters has been first with some of the biggest news of Brexit in 2018. Here are some recent wins:

- Reuters was **ahead with a series of comments** on June 8 by EU Brexit negotiator Michel Barnier in response to the UK government's stance on negotiations. His comment that the UK's approach was 'fairly paradoxical' sent sterling lower.
- As the UK government's Brexit bill suffered a series of defeats in the House of Lords through early June, Reuters was **consistently ahead with alerts** on the outcomes.
- Reuters was **ahead on Feb. 28** with news of EU's chief Brexit negotiator warning that a transition period was not a given after the EU released its draft negotiating text. The news sent the sterling downwards.

TRUSTED VIEWS

Reuters Breakingviews offers unmatched, agenda-setting commentary. Recent highlights include:

- City's Brexit trickle need not turn into an exodus
- Brexit transition deal buys little but time
- Brexit risk looms larger as UK banks get smaller
- UK's Brexit backstop is only a partial step forward
- Unilever exit is double setback for London

THE BIG PICTURE

LONDON'S FINANCIAL PULSE

Brexit and the City

Will Britain's decision to leave the European Union in 2019 damage one of its most successful industries? Some politicians and economists predict London will lose its pre-eminence as a financial centre after Brexit, although supporters of leaving the EU say Britain will benefit over the long term by being able to set its own rules. Reuters assesses the fortunes of the City through a series of indicators that suggest signs of a slowdown, but no transformative decline.

FIRST PUBLISHED NOV. 20, 2017 | UPDATED MARCH 28, 2018

DISCOVER BREXIT AND THE CITY

A comprehensive tracker monitoring the fortunes of London's financial districts
[READ](#) | [INTERACT](#) | [WATCH](#)

UNMATCHED INSIGHT

- Reuters offered an [in-depth analysis](#) on **whether Theresa May could crack the EU's common front** on Brexit.
- Reuters [revealed EU holding line against passporting](#) for British banks after Brexit.
- Reuters [broke down](#) the **EU's Brexit transition demands**.
- Reuters [offered insight](#) into **Barnier's map** for the UK's Canadian path.
- Reuters [outlined](#) what could possibly go wrong, with **nine Brexit bear traps** for 2018.
- In an [in-depth analysis](#), Reuters showed how diplomatic theatrics at a Brussels summit revealed **how EU leaders will coax Theresa May** into parting with tens of billions of euros in return for a post-Brexit trade deal.

EYE ON THE STORY

- Reuters offers **dynamic video** to our Agency customers and via Reuters TV on the latest Brexit news. Recent highlights include [the battle for 'hearts and minds'](#) as well as the [frustrations of citizens](#) with a year to go before Brexit, UK's Labour trying to force [new single market deal](#) and how Brexit could impact the [UK's fishing industry](#).
- Reuters has offered **compelling graphics** including on [UK migration](#) and [market highs and lows](#) since Brexit vote, [results of the EU referendum](#) and [navigating Brexit waters](#) for fishing industry.

REUTERS NEWSMAKERS

Reuters Newsmakers bring together prominent figures to discuss the most pressing topics and issues of today. Recent interviews offering insight into Brexit include:

- [Nicola Sturgeon](#), First Minister of Scotland
- [Andrew Bailey](#), Chief Executive of the UK's Financial Conduct Authority
- [Mark Carney](#), Bank of England Governor

HOW TO ACCESS

- ✓ The **BREXIT app on Eikon** by entering Brexit into the search bar
- ✓ On **Eikon**, enter BRXT in the News Monitor window or select Latest on Brexit from the Top News page
- ✓ Get the latest insight and news on Brexit in our [weekly Brexit round-up](#)
- ✓ Access the latest stories online at [Reuters.com](#)
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