CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 18 Sep 2018
Hedge funds raised net long position in petroleum complex by +3 million bbl to 1,049 million bbl (longs -4mn, shorts -7mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised net long position in petroleum by +3 million bbl after cutting it by a total of -29 million bbl the previous week.
Hedge fund ratio of long to short positions in petroleum rose to 10.93 from 10.28 the prior week.

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut total long positions in petroleum by -4 million bbl to 1,155 million bbl
Hedge funds cut short positions in petroleum complex by -7 million bbl to 106 million bbl
Hedge funds raised combined net long position in Brent+WTI by +12 million bbl to 811 million (longs +5mn, shorts -7mn)
Hedge funds raised Brent+WTI net long position by +12 million bbl after cutting it by -4 million bbl the previous week.

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI rose to 11.97 from 10.93 the previous week.
Hedge funds raised net long position in ICE Brent by +28 million bbl to 468 million bbl (longs +21mn, shorts -7mn)
Hedge funds have raised net long position in Brent by +143 million bbl in last four weeks.
Hedge fund ratio of long to short positions in Brent rose to 15.93 from 12.39 the prior week and recent low of 6.36 on May 29
Hedge funds cut net long position in NYMEX+ICE WTI by -16 million bbl to 343 million (longs -15mn, shorts +1mn)

Money managers' long and short positions in WTI futures and options contracts (million barrels) (NYMEX WTI and ICE WTI)

Source: CME Group, ICE Futures Europe @JKempEnergy
Hedge funds have cut net long position in NYMEX+ICE WTI by -44 million bbl in the two most recent weeks.
Hedge fund ratio of long to short positions in NYMEX+ICE WTI fell to 9.06 from 9.57 the prior week.
Hedge funds cut short positions in NYMEX WTI by -1 million bbl to 24 million bbl

Money managers' short positions and US oil prices in 2015-18
Gross short position in main NYMEX light sweet crude contract
WTI front-month futures price

Sources: CFTC, NYMEX, @JKempEnergy
Current value highlighted in red, prior value in orange
Hedge funds show no sign of initiating another short-selling cycle in NYMEX WTI, with short positions close to post-2014 lows.
Hedge fund positions moved in opposite directions in Brent and WTI for second week running (Brent now up total +51mn, WTI down -44mn)

Money managers' net long (+) or short (-) positions in WTI and Brent futures and options (million barrels)
(NYMEX WTI, ICE WTI and ICE Brent)

Source: CME Group, ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in NYMEX gasoline by +4 million bbl to 79 million bbl (longs +3mn, shorts -1mn)

Money managers' long and short positions in New York gasoline futures and options, NYMEX RBOB contract, million barrels

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in gasoline rose to 11.72 from 9.94 the prior week.
Hedge funds cut net long position in NYMEX heating oil by -4 million bbl to 53 million bbl (longs -4mn, shorts -1mn)
Hedge fund ratio of long to short positions in heating oil edged down to 3.73 from 3.82 the prior week.
Hedge funds cut net long position in ICE gasoil by -1.26 million tonnes to 14.87 million tonnes (longs -1.10mn, shorts +0.16mn)
Hedge fund ratio of long to short positions in gasoil fell to 22.92 from 32.58 the prior week.
Hedge funds cut combined net long position in NYMEX+ICE U.S. gas by -120 bcf to 1,216 bcf (longs +62 bcf, shorts +181 bcf)

Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds have cut net long position in U.S. natural gas by -1,007 bcf in last four weeks after raising it by +1,491 bcf in the previous four weeks.

Money managers' net long position in U.S. natural gas
Combined NYMEX + ICE contracts, weekly change, billion cubic feet

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in U.S. gas fell to 1.79 from 1.98 the prior week and recent high of 3.47 on Aug 21

**Ratio of money managers' long to short positions in U.S. natural gas (NYMEX +ICE)**

Source: US Commodity Futures Trading Commission
@JKempEnergy