CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 25 Sep 2018
Hedge funds raised net long position in petroleum complex by +50 million bbl to 1,099 million bbl (longs +41mn, shorts -10mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds have raised net long position in petroleum by +196 million bbl in five weeks since Aug 21

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum climbed to 12.44 from 10.93 the prior week and closing in on record 13.95 on Apr 17.

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised total long positions in petroleum by +41 million bbl to 1,195 million bbl

Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut short positions in petroleum complex by -10 million bbl to 96 million bbl, the lowest for more than five years.

Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised combined net long position in Brent+WTI by +32 million bbl to 843 million (longs +24mn, shorts -8mn)

Money managers' long and short positions in the three main crude oil futures and options contracts (million barrels) (NYMEX WTI, ICE WTI and ICE Brent)

Source: CME Group, ICE Futures Europe
@JKempEnergy
Hedge funds have raised Brent+WTI net long position by +177 million bbl since Aug 21

Money managers' net long position in Brent+WTI
Combined NYMEX +ICE, weekly change, million bbl

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI rose to 13.88 from 11.97 the previous week and closing in on record 15.00 set on Apr 17.
Hedge funds raised net long position in ICE Brent by +28 million bbl to 496 million bbl (longs +24mn, shorts -4mn)

Money managers' long and short positions in Brent futures and options contracts (million barrels) (ICE Brent)

Source: ICE Futures Europe
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Hedge funds have raised net long position in Brent by +172 million bbl since Aug 21
Hedge fund ratio of long to short positions in Brent rose to 19.20 from 15.93 the prior week and closing in on record 20.83 on Apr 3
Hedge funds raised net long position in NYMEX+ICE WTI by +4 million bbl to 347 million (longs -1mn, shorts -4mn)
Hedge funds have raised net long position in NYMEX+ICE WTI by just +5 million bbl since Aug 21.
Hedge fund ratio of long to short positions in NYMEX+ICE WTI rose to 10.08 from 9.06 the prior week.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised short positions in NYMEX WTI by +2 million bbl to 26 million bbl

Money managers' short positions and US oil prices in 2015-18
Gross short position in main NYMEX light sweet crude contract
WTI front-month futures price

Sources: CFTC, NYMEX, @JKempEnergy
Current value highlighted in red, prior value in orange
Hedge funds show no sign of initiating another short-selling cycle in NYMEX WTI, with short positions close to post-2014 lows.
Hedge fund positions in Brent and WTI continue to diverge (Brent up +172 million bbl since Aug 21, WTI up by just +5 million bbl)
Hedge funds raised net long position in NYMEX gasoline by +12 million bbl to 98 million bbl (longs +11mn, shorts -1mn)

Money managers' long and short positions in New York gasoline futures and options, NYMEX RBOB contract, million barrels

Source: US Commodity Futures Trading Commission

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Hedge fund ratio of long to short positions in gasoline rose to 14.96 from 11.72 the prior week

Source: US Commodity Futures Trading Commission
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Hedge funds raised net long position in NYMEX heating oil by +2 million bbl to 56 million bbl (longs +2mn, shorts unchanged)
Hedge fund ratio of long to short positions in heating oil edged up to 3.86 from 3.73 the prior week.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised net long position in ICE gasoil by +0.50 million tonnes to 14.72 million tonnes (longs +0.48mn, shorts -0.02mn)

Money managers' long and short positions in ICE gasoil futures and options (million tonnes)

Source: ICE Futures Europe @JKempEnergy
Hedge fund ratio of long to short positions in gasoil rose to 24.30 from 22.92 the prior week.
Hedge funds raised combined net long position in NYMEX+ICE U.S. gas by +410 bcf to 1,626 bcf (longs +69 bcf, shorts +342 bcf)

Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet

Source: US Commodity Futures Trading Commission @JKempEnergy
Hedge funds raised net long position in U.S. natural gas by +410 bcf after cutting it by -1,007 bcf in previous four weeks

Money managers' net long position in U.S. natural gas
Combined NYMEX + ICE contracts, weekly change, billion cubic feet

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in U.S. gas rose to 2.36 from 1.79 but still well below recent high of 3.47 on Aug 21

**Ratio of money managers' long to short positions in U.S. natural gas (NYMEX +ICE)**

Source: US Commodity Futures Trading Commission
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