CFTC and ICE commitments of traders reports

Selected indicators

JOHN KEMP
REUTERS
Data for the week ending 9 Oct 2018
Hedge funds cut net long position in petroleum complex by -36 million bbl to 1,045 million bbl (longs -21mn, shorts +15mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds have cut net long position by -54 million bbl in last two weeks after raising it by +196 million bbl in previous five weeks.
Hedge fund ratio of long to short positions in petroleum fell to 9.72 from 11.26 the prior week.

**Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)**

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut total long positions in petroleum by -21 million bbl to 1,165 million bbl

Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised short positions in petroleum complex by +15 million bbl to 120 million bbl

Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Money managers' long and short positions in the three main crude oil futures and options contracts (million barrels) (NYMEX WTI, ICE WTI and ICE Brent)
Hedge funds have cut Brent+WTI net long position by -71 million bbl in last two weeks after raising it +177 million bbl over previous five weeks.

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI fell to 9.33 from 11.36 the prior week and a recent high of 13.88 on Sep 25.
Hedge funds cut net long position in ICE Brent by -6 million bbl to 476 million bbl (longs -4mn, shorts +3mn)

Money managers' long and short positions in Brent futures and options contracts (million barrels) (ICE Brent)

Source: ICE Futures Europe @JKempEnergy
Hedge funds have cut net long position in Brent by -21 million in last two weeks after raising it by +172 million bbl in previous five weeks.
Hedge fund ratio of long to short positions in Brent fell to 14.02 from 15.30 the prior week and recent high of 19.20 on Sep 25
Hedge funds cut net long position in NYMEX+ICE WTI by -37 million bbl to 296 million (longs -25mn, shorts +11mn)

Money managers' long and short positions in WTI futures and options contracts (million barrels) (NYMEX WTI and ICE WTI)

Source: CME Group, ICE Futures Europe
@JKempEnergy
Hedge funds have cut net long position in NYMEX+ICE WTI by a total of -90 million bbl in last five weeks to lowest level since Oct 2017.
Hedge fund ratio of long to short positions in NYMEX+ICE WTI fell to 6.28 from 8.41 the prior week

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised short positions in NYMEX WTI by +10 million bbl to 42 million bbl, the highest since mid-Jun.
Hedge funds show tentative signs of initiating a new short-selling cycle in NYMEX WTI, but still too early to confirm
Hedge funds raised net long position in NYMEX gasoline by +2 million bbl to 99 million bbl (longs +3mn, shorts +1mn)
Hedge fund ratio of long to short positions in gasoline fell to 15.81 from 17.18 the prior week.
Hedge funds left net long position in NYMEX heating oil unchanged at 62 million bbl (longs unchanged, shorts +1mn)
Hedge fund ratio of long to short positions in heating oil fell to 4.73 from 4.87 the prior week

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised net long position in ICE gasoil by +0.75 million tonnes to 14.98 million tonnes (longs +0.65mn, shorts -0.10mn)

Money managers' long and short positions in ICE gasoil futures and options (million tonnes)

Source: ICE Futures Europe @JKempEnergy
Hedge fund ratio of long to short positions in gasoil rose to 31.20 from the prior week.
Hedge funds raised combined net long position in NYMEX+ICE U.S. gas by +362 bcf to 2,713 bcf (longs +239 bcf, shorts -123 bcf)

Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet

Source: US Commodity Futures Trading Commission @JKempEnergy
Hedge funds have raised net long position in U.S. natural gas by +1,497 bcf in last three weeks after cutting it -1,007 bcf in previous four weeks.
Hedge fund ratio of long to short positions in U.S. gas rose to 5.05, the highest for more than eight years.