

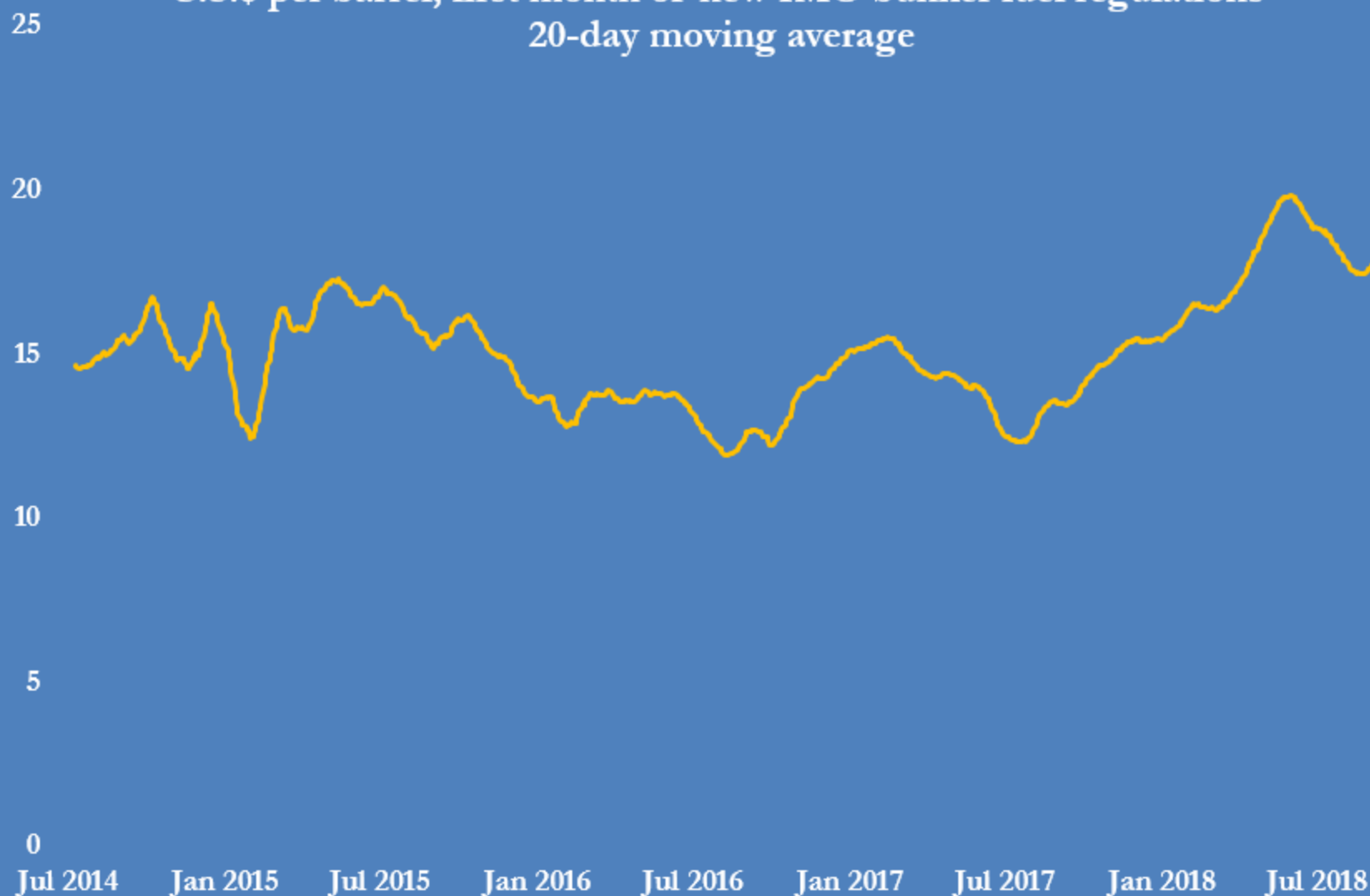
# IMO regulations and marine fuel prices

## Selected indicators

**JOHN KEMP**  
**REUTERS**  
25 Oct 2018

# European gasoil premium to Brent for January 2020

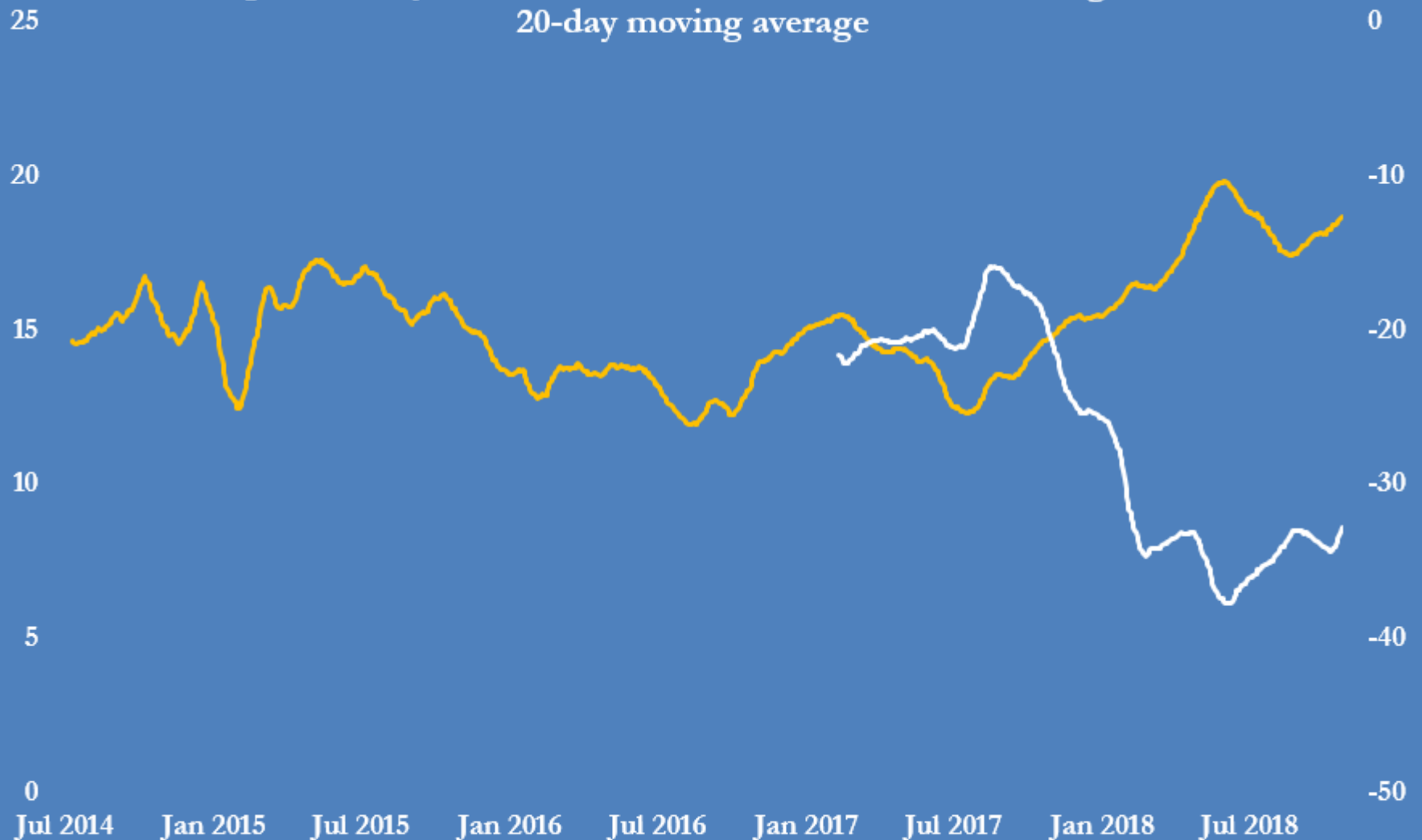
U.S.\$ per barrel, first month of new IMO bunker fuel regulations  
20-day moving average



Source: ICE Futures Europe

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European gasoil and Singapore fuel oil (380cst) margins Brent  
U.S.\$ per barrel, Jan 2020, first month of IMO bunker fuel regulations  
20-day moving average



— European gasoil crack (LGOF0-LCOF0)  
— Singapore fuel oil crack (FO380SGSWMF0-LCOF0)

Source: ICE Futures Europe  
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