CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 13 Nov 2018
Hedge funds cut net long position in petroleum complex by -74 million bbl to 547 million bbl (longs -41mn, shorts +33mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds have cut net long position by -553 million bbl in last seven weeks, largest reduction over a comparable period since at least 2013

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum fell to 3.09, the lowest since Jul 2017, and down from recent peak of 12.44 at end of Sep.

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut total long positions in petroleum by -41 million bbl to 808 million bbl, the lowest level since Jan 2016.

Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised short positions in petroleum complex by +33 million bbl to 261 million bbl, the highest for over a year.

Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut combined net long position in Brent+WTI by -53 million bbl to 380 million (longs -31mn, shorts +22mn)
Hedge funds have cut Brent+WTI net long position by -463 million bbl in last seven weeks

Money managers' net long position in Brent+WTI
Combined NYMEX +ICE, weekly change, million bbl

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI fell to 2.91 from a recent peak of 13.88 on Sep 25 and lowest for 69 weeks.
Hedge funds cut net long position in ICE Brent by -45 million bbl to 215 million bbl (longs -32mn, shorts +13mn)
Hedge funds have cut net long position in Brent by -282 million in last seven weeks after raising it by +172 million bbl in previous five weeks.
Hedge fund ratio of long to short positions in Brent fell to 3.38 from recent high of 19.20 on Sep 25 and the lowest since Jul 2017

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in NYMEX+ICE WTI by -8 million bbl to 165 million (longs +1mn, shorts +9mn)
Hedge funds have cut net long position in NYMEX+ICE WTI by a total of -221 million bbl in last ten weeks to lowest level since Aug 2017
Hedge fund ratio of long to short positions in NYMEX+ICE WTI fell to 2.51, the lowest since Sep 2017

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised short positions in NYMEX WTI by +10 million bbl to 94 million bbl, the highest since Oct 2017.

Money managers' short positions and US oil prices in 2015-18

Gross short position in main NYMEX light sweet crude contract

WTI front-month futures price

Sources: CFTC, NYMEX, @JKempEnergy

Current value highlighted in red, prior value in orange
Hedge funds initiated a new cycle of short-selling in NYMEX WTI at the end of Aug and have since increased short positions by +71mn bbl
Hedge funds cut net long position in NYMEX gasoline by -5 million bbl to 52 million bbl (longs +3mn, shorts +8mn)

Money managers' long and short positions in New York gasoline futures and options, NYMEX RBOB contract, million barrels

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in gasoline fell to 2.61 from a recent high of 17.18 on Oct 2 and the lowest since Aug 2017.
Hedge funds cut net long position in NYMEX heating oil by -8 million bbl to 31 million bbl (longs -7mn, shorts +1mn)
Hedge fund ratio of long to short positions in heating oil fell to 2.50 from recent high of 4.87 on Oct 2.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in ICE gasoil by -0.96 million tonnes to 11.16 million tonnes (longs -0.72mn, shorts +0.24mn)
Hedge fund ratio of long to short positions in gasoil fell to 11.08 from 14.99 the prior week.
Hedge funds raised combined net long position in NYMEX+ICE U.S. gas by +350 bcf to 2,960 bcf (longs +210 bcf, shorts +141 bcf)

Money managers' long and short positions in US natural gas futures (NYMEX + ICE Henry Hub) billion cubic feet

Source: US Commodity Futures Trading Commission @JKempEnergy
Hedge funds have raised net long position in U.S. natural gas by a total of +457 bcf in the two most recent weeks.

Money managers' net long position in U.S. natural gas
Combined NYMEX + ICE contracts, weekly change, billion cubic feet

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in U.S. gas rose to 5.69, the highest for at least eight years.