

ICE commitments of traders reports

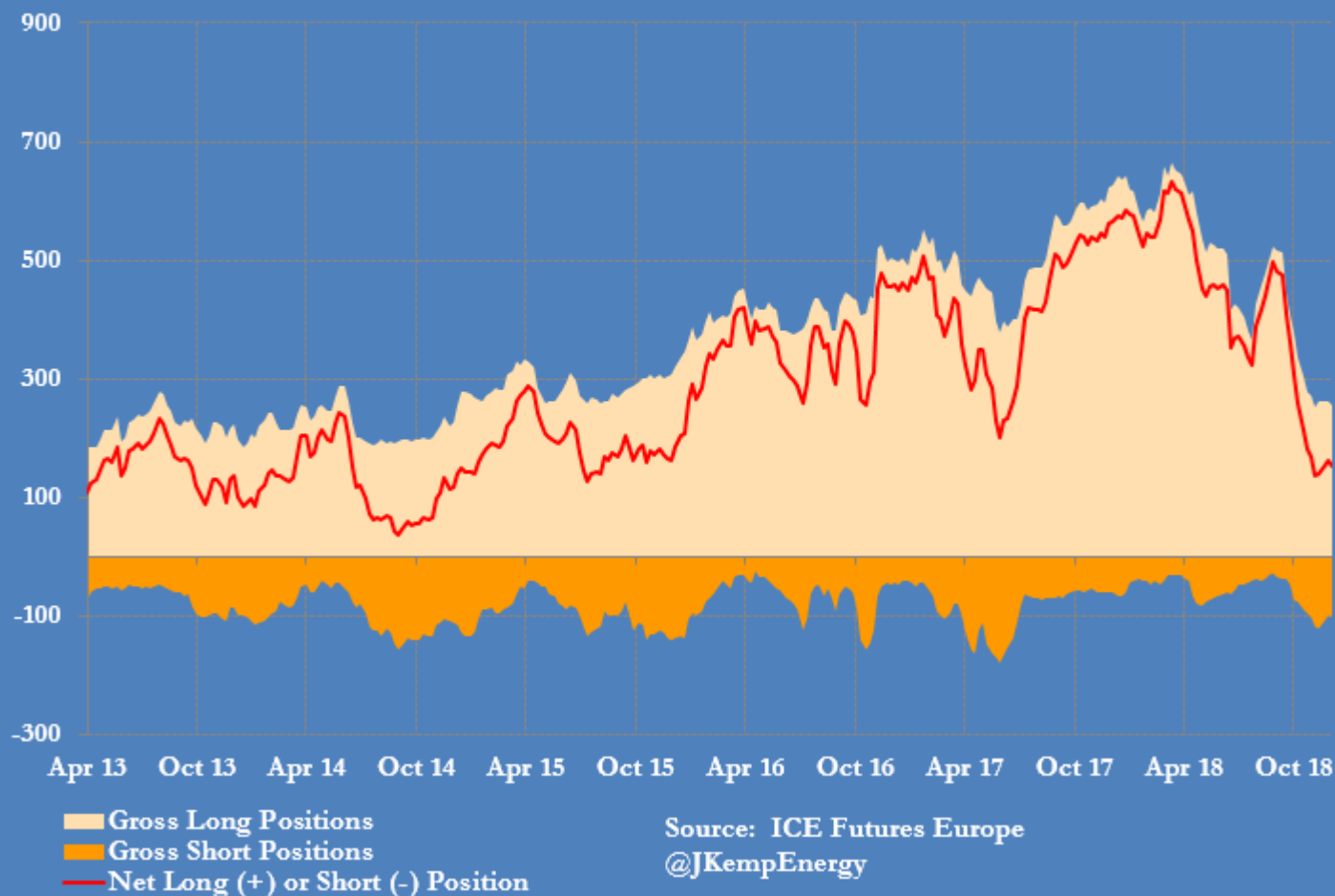
Selected indicators

JOHN KEMP
REUTERS

Data for the week ending 31 Dec 2018

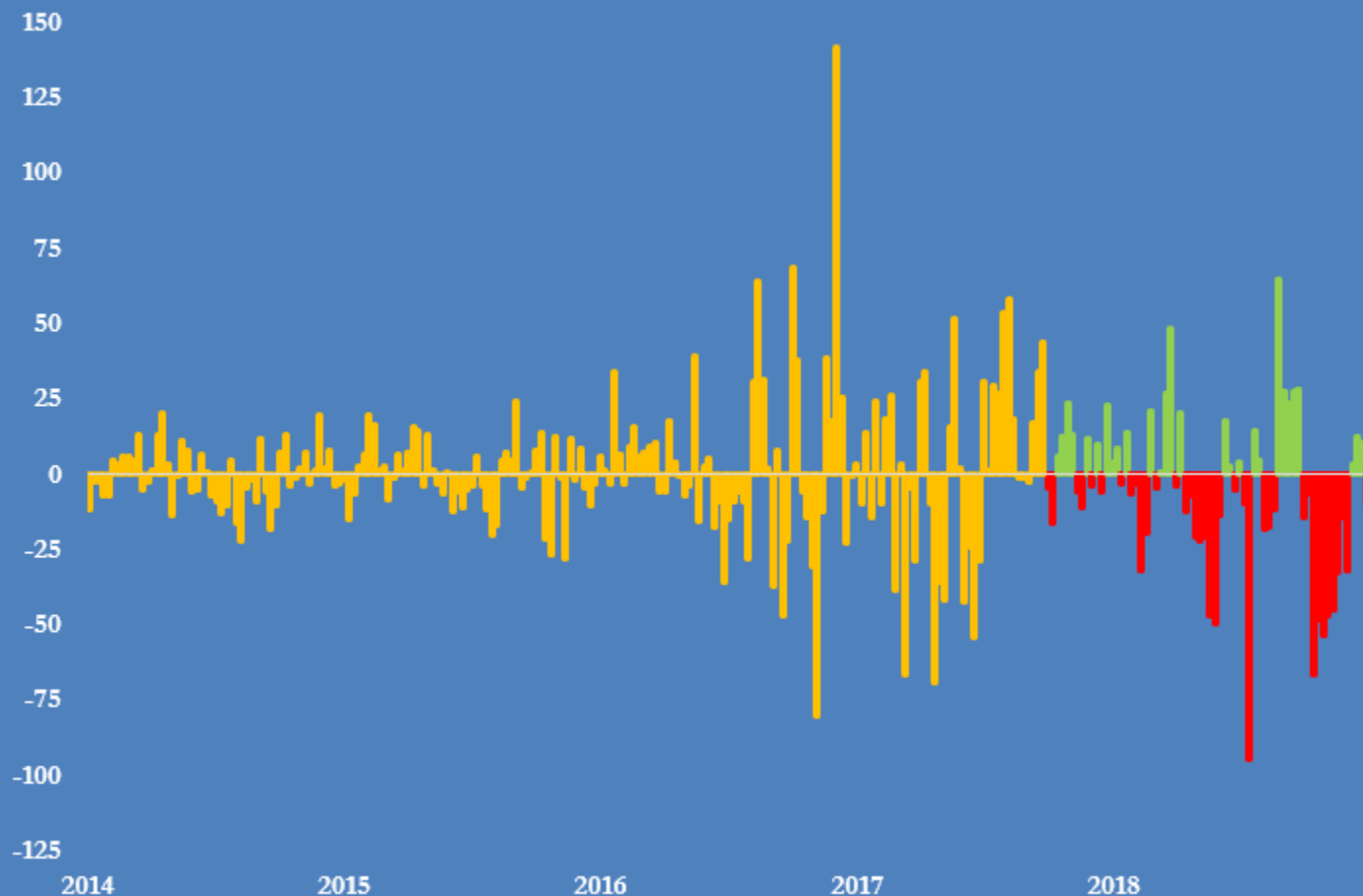
Hedge funds cut net long position in ICE Brent by -10 million bbl to 152 million bbl (longs -7mn, shorts +3mn)

Money managers' long and short positions in Brent futures and options contracts (million barrels)
(ICE Brent)



Hedge funds cut net long position in Brent by -10 million bbl after raising it by +26 million bbl over previous three weeks

Money managers' net long position in Brent
weekly change, million bbl



Hedge fund ratio of long to short positions in Brent fell to 2.49 from 2.63 the previous week and a recent high of 19.20 on Sep 25

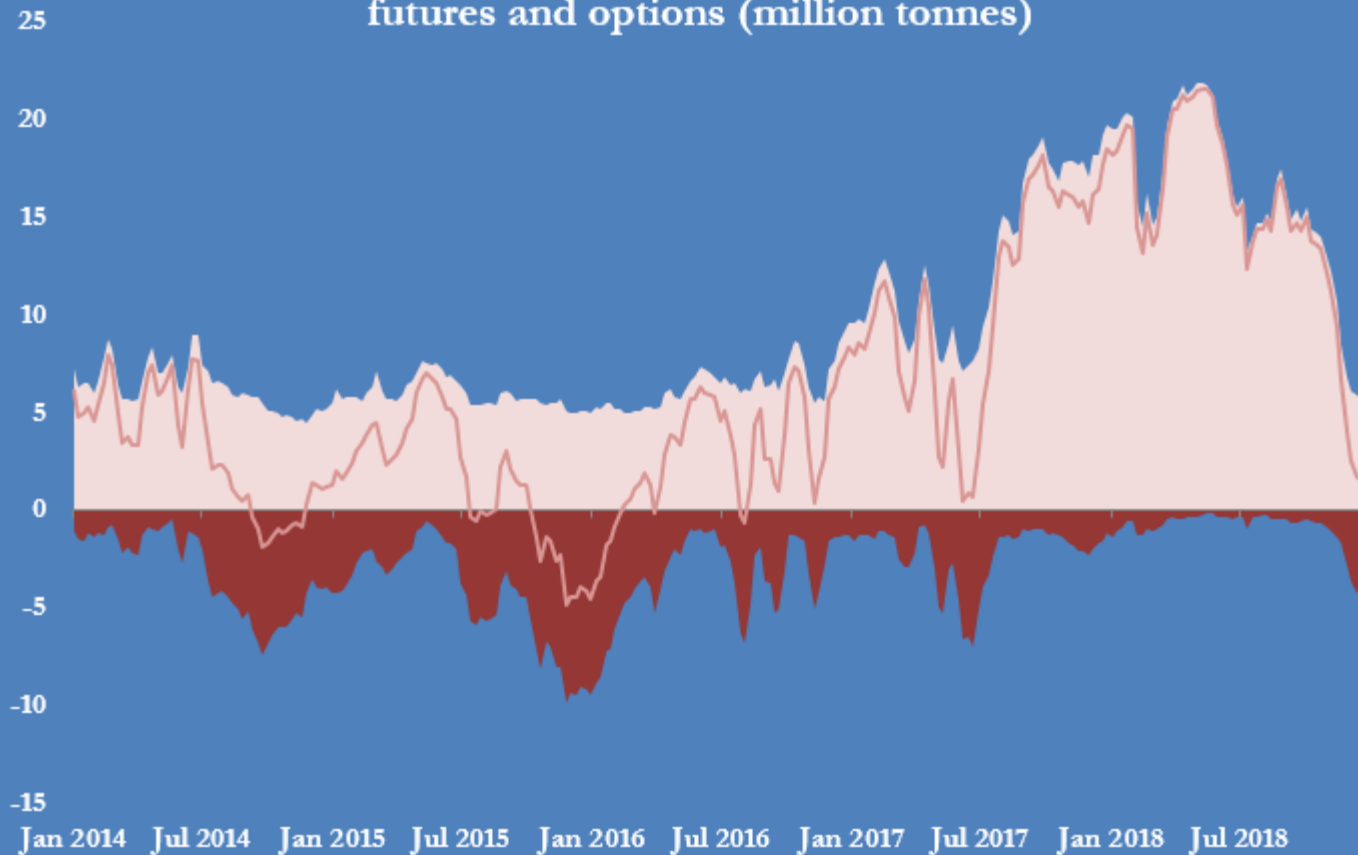
Ratio of money managers' long to short positions
in ICE Brent (*log scale*)



Source: US Commodity Futures Trading Commission
@JKempEnergy

Hedge funds cut net long position in ICE gasoil by -1.22 million tonnes to 0.31 million tonnes (longs -0.12mn, shorts +1.09mn)

Money managers' long and short positions in ICE gasoil futures and options (million tonnes)

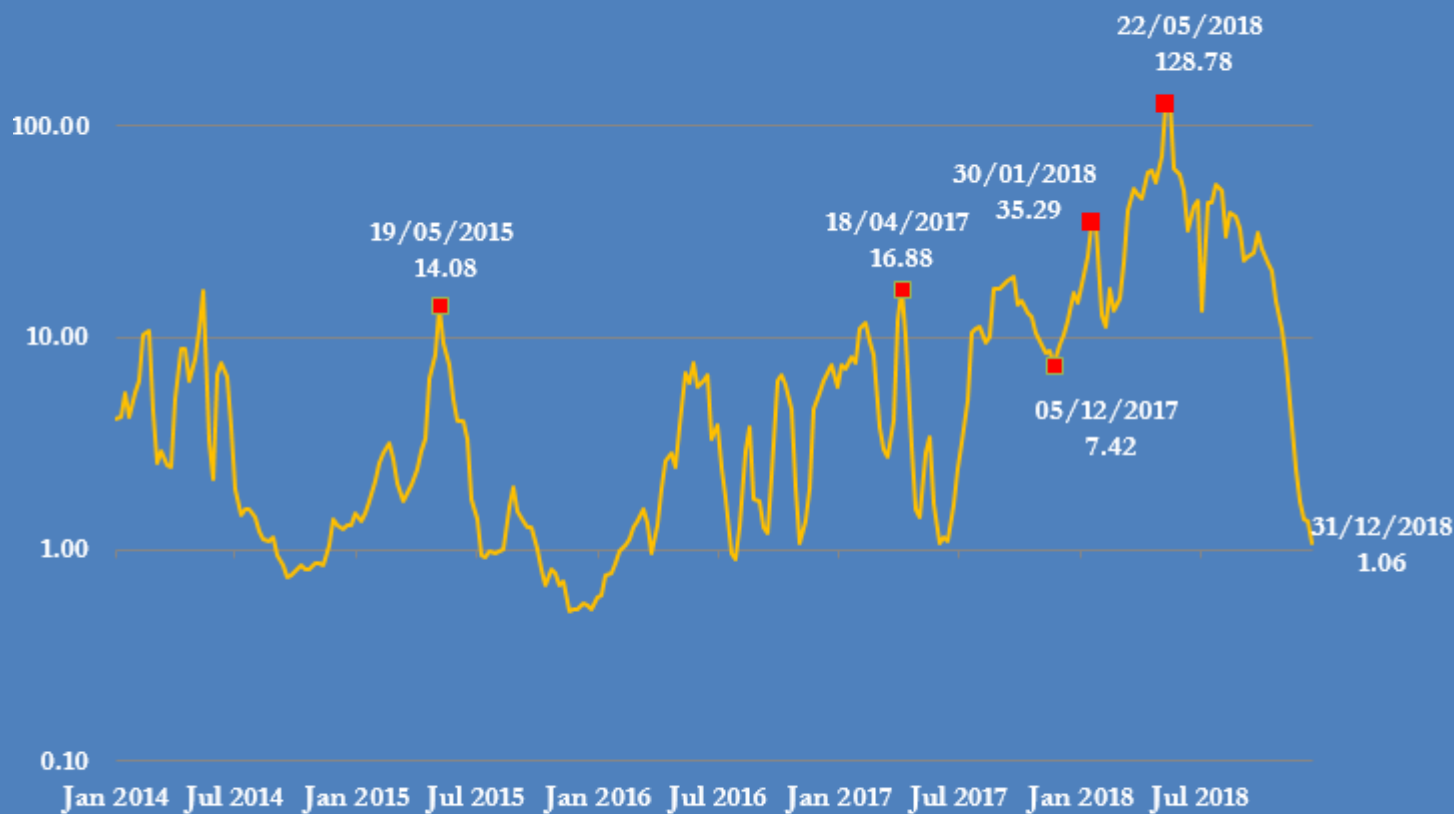


■ Gross Long Positions
■ Gross Short Positions
— Net Long (+) or Short (-) Position

Source: ICE Futures Europe
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Hedge fund ratio of long to short positions in gasoil fell to 1.06, lowest since Nov 2016

Ratio of money managers' long and short positions in ICE gasoil futures and options (*log scale*)



Source: ICE Futures Europe
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