

ICE commitments of traders reports

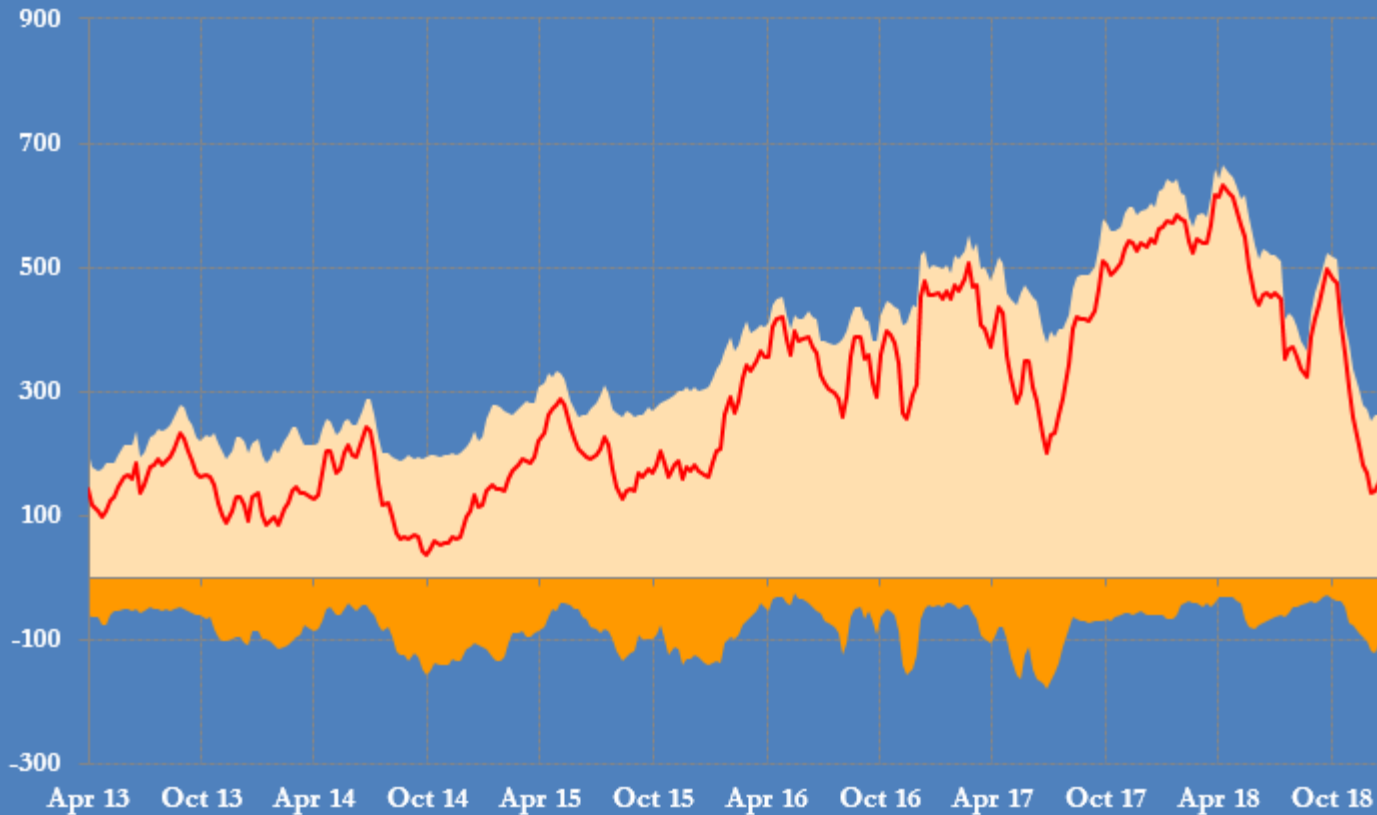
Selected indicators

JOHN KEMP
REUTERS

Data for the week ending 8 Jan 2019

Hedge funds raised net long position in ICE Brent by +6 million bbl to 158 million bbl (longs +2mn, shorts -4mn)

Money managers' long and short positions in Brent futures and options contracts (million barrels)
(ICE Brent)

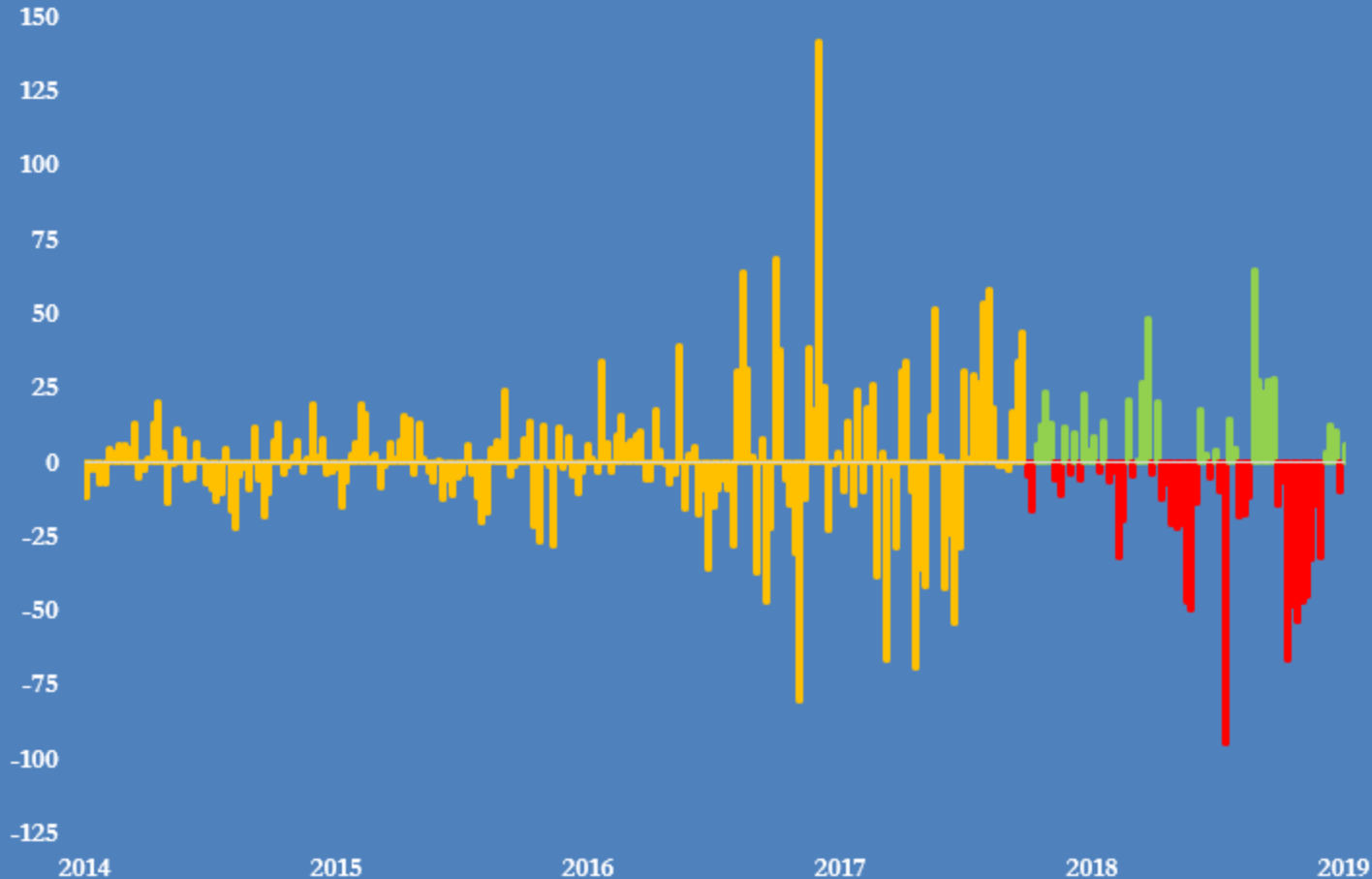


■ Gross Long Positions
■ Gross Short Positions
— Net Long (+) or Short (-) Position

Source: ICE Futures Europe
@JKempEnergy

Hedge funds raised net long position in Brent by +6 million barrels after cutting it by -10 million bbl the previous week

Money managers' net long position in Brent
weekly change, million bbl



Source: ICE Futures Europe

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Hedge fund ratio of long to short positions in Brent rose to 2.60 from 2.49 the previous week and a recent low of 2.15 on Dec 11

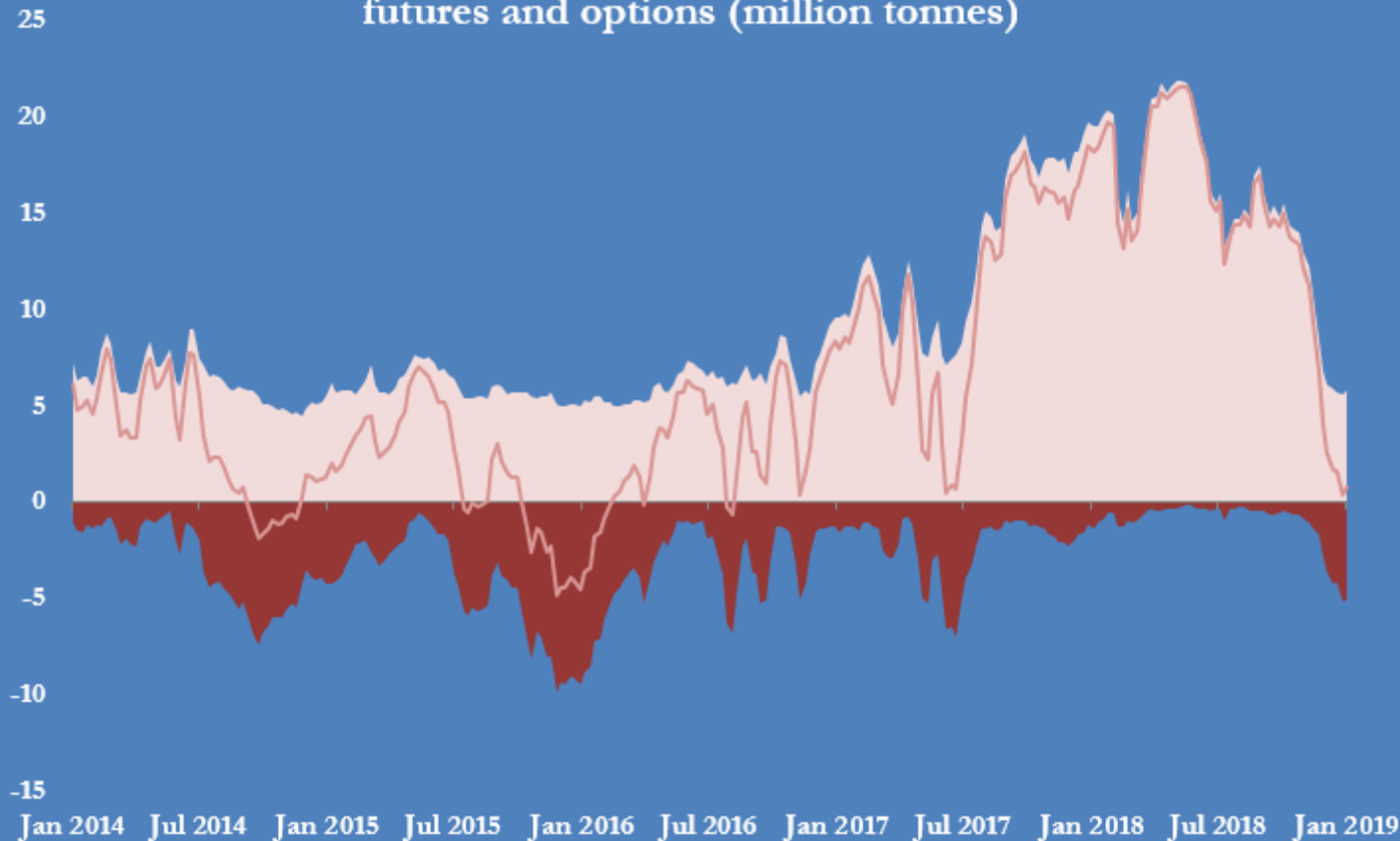
Ratio of money managers' long to short positions
in ICE Brent (*log scale*)



Source: US Commodity Futures Trading Commission
@JKempEnergy

Hedge funds raised net long position in ICE gasoil by +0.41 million tonnes to 0.73 million tonnes (longs +0.22mn, shorts -0.19mn)

Money managers' long and short positions in ICE gasoil futures and options (million tonnes)

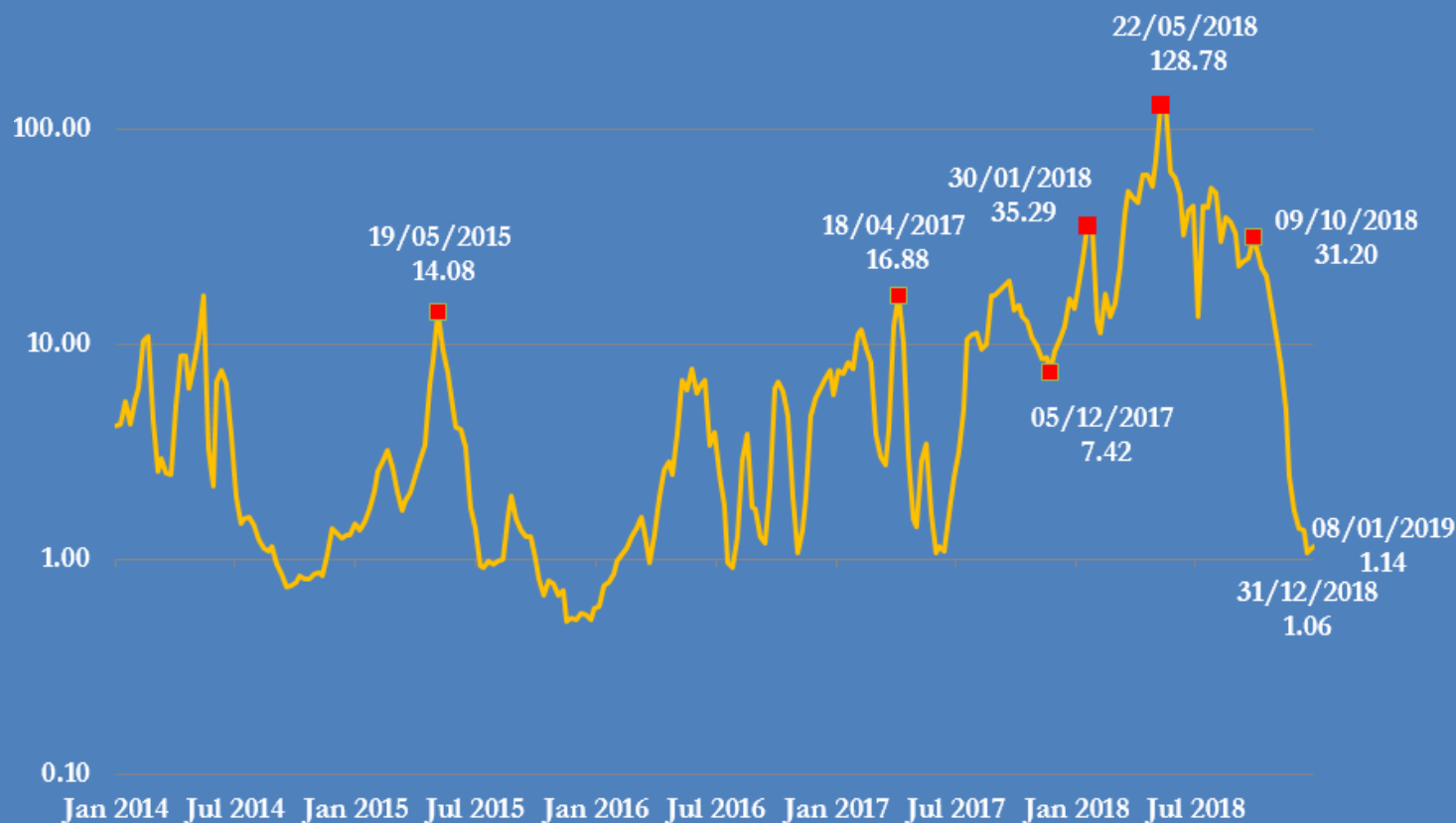


■ Gross Long Positions
■ Gross Short Positions
— Net Long (+) or Short (-) Position

Source: ICE Futures Europe
@JKempEnergy

Hedge fund ratio of long to short positions in gasoil rose to 1.14 from a recent low of 1.06 on Dec 31

Ratio of money managers' long and short positions in ICE gasoil futures and options (*log scale*)



Source: ICE Futures Europe
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