U.S. oil production outlook
Selected indicators

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REUTERS
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US crude oil and condensates production, 2000-2020
000 b/d, actual and forecast, change from prior year

Source: US Energy Information Administration
@JKempEnergy
New wells drilled and completions per month ex Permian Basin

Source: U.S Energy Information Administration @JKempEnergy
Weekly change in number of rigs drilling for oil in the United States (four-week moving average shown)

Source: Baker Hughes
U.S. crude oil prices and drilling activity
12-month percent change (WTI prices leading by 19 weeks)

WTI price (front-month futures contract)  
U.S. oil rig count (Baker Hughes)  

Sources: New York Mercantile Exchange, Baker Hughes; @JKempEnergy
U.S. crude oil prices and drilling activity
12-month percent change (WTI prices leading by 19 weeks)

Sources: New York Mercantile Exchange, Baker Hughes; @JKempEnergy
L48 ex Gulf of Mexico crude and condensates production, 2015-2020
million b/d, actual and forecast

Source: U.S. Energy Information Administration "Short-Term Energy Outlook" Jan 2019
@JKempEnergy