

U.S. sanctions on Venezuela's oil exports

Selected indicators

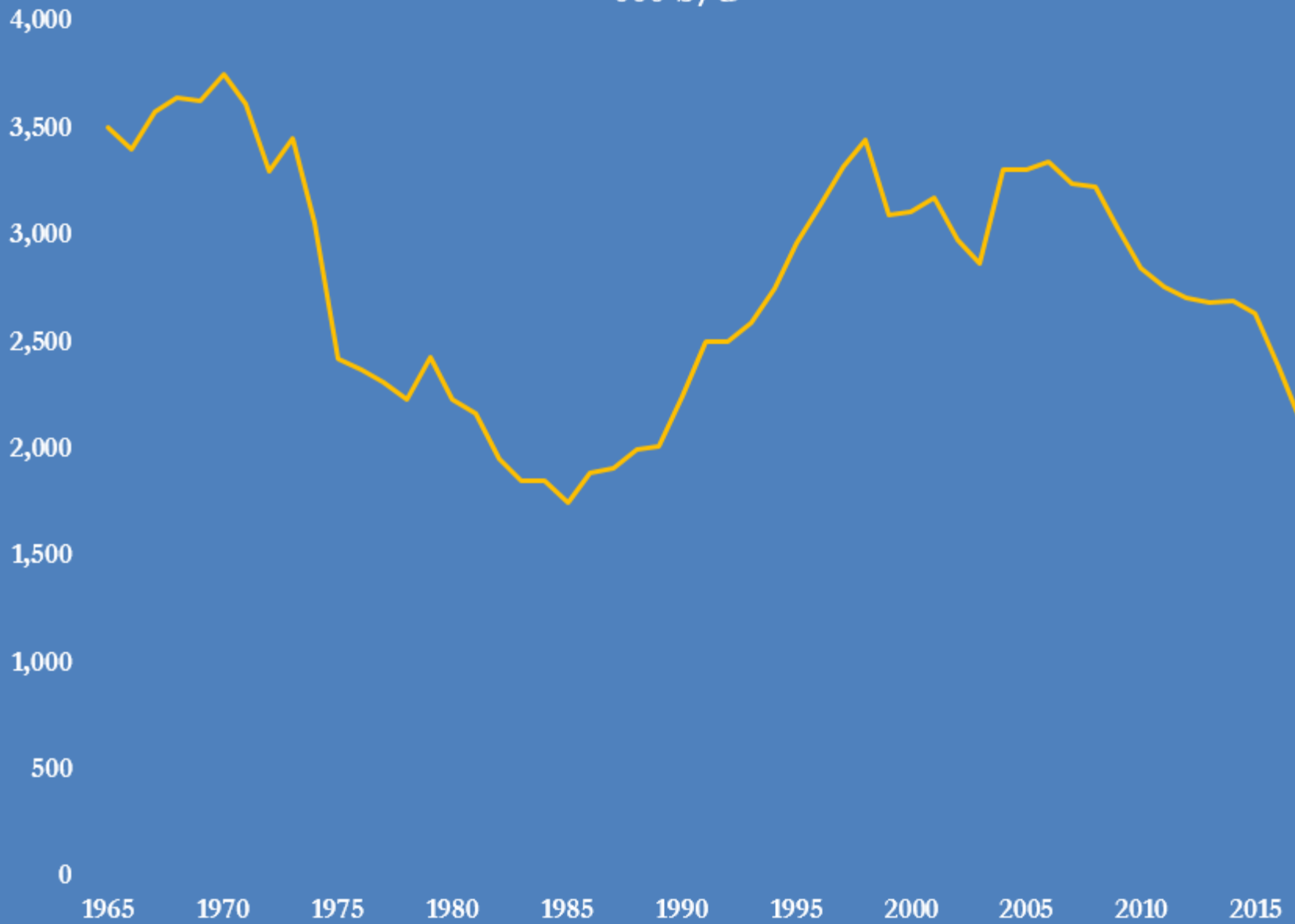
JOHN KEMP

REUTERS

12 Feb 2019

Venezuela crude oil production, 1965-2017

000 b/d

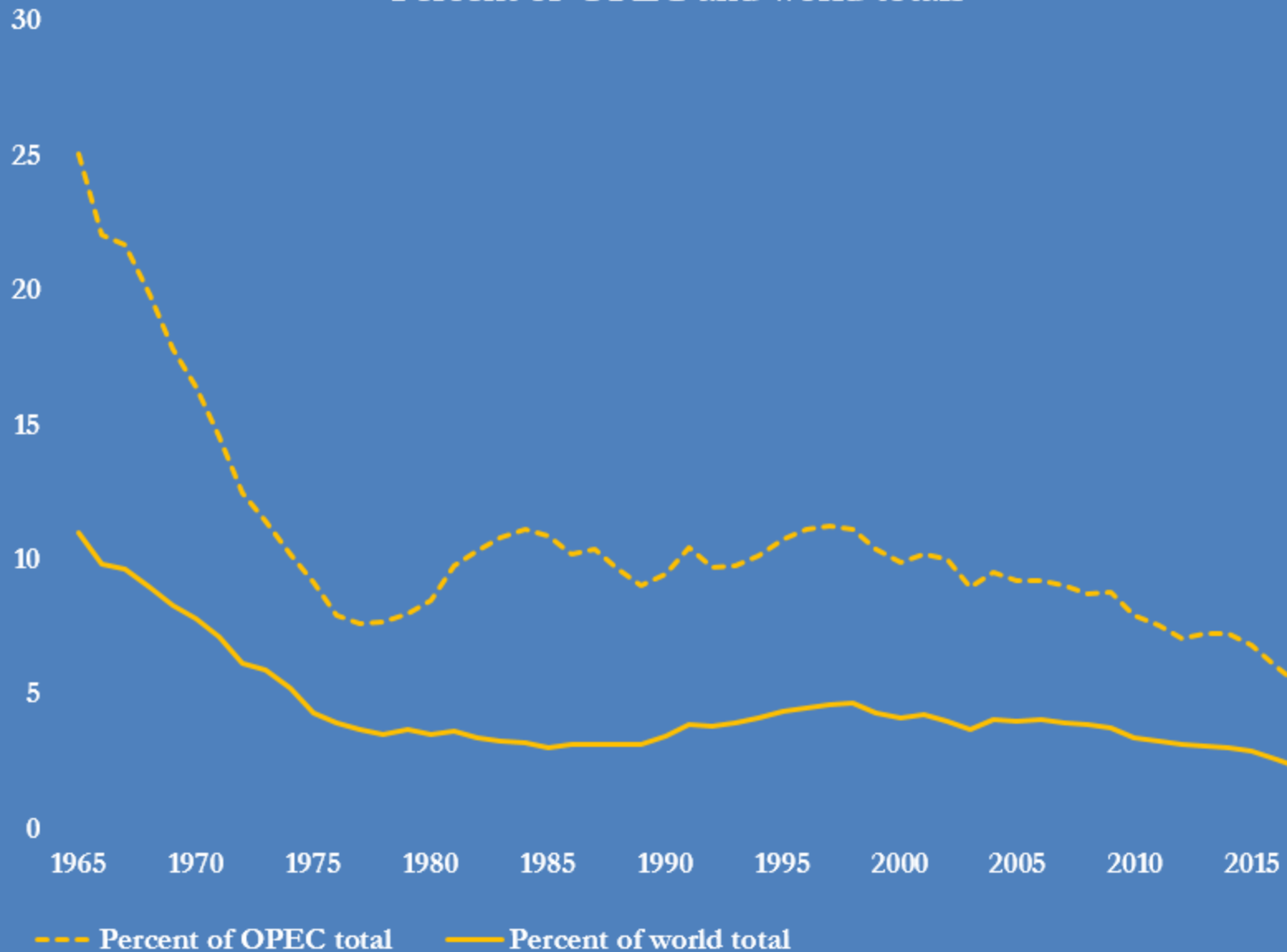


Source: BP Statistical Review of World Energy

@JKempEnergy

Venezuela crude oil production, 1965-2017

Percent of OPEC and world totals

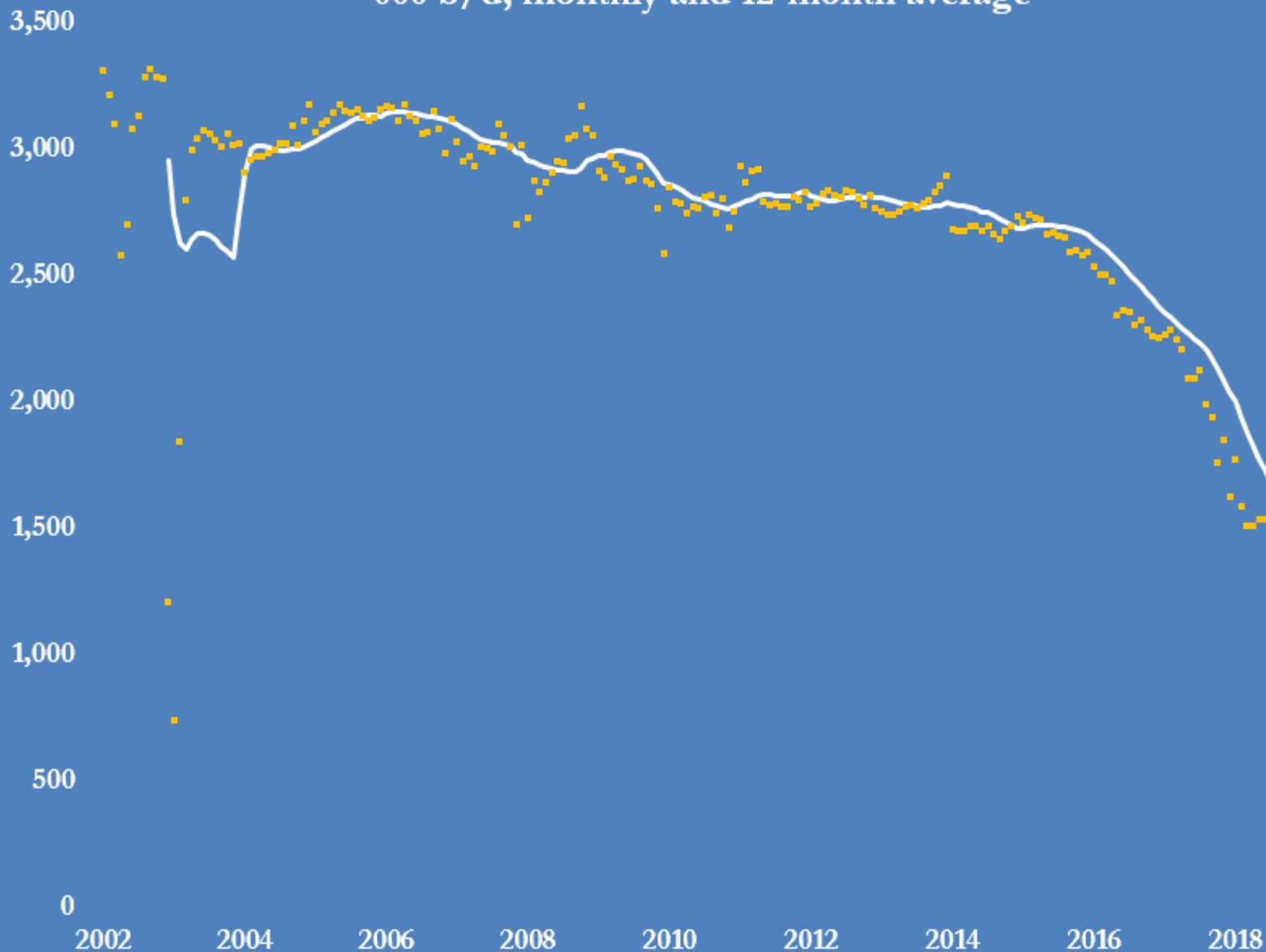


Source: BP Statistical Review of World Energy

@JKempEnergy

Venezuela crude oil production, 2002-2018

000 b/d, monthly and 12-month average

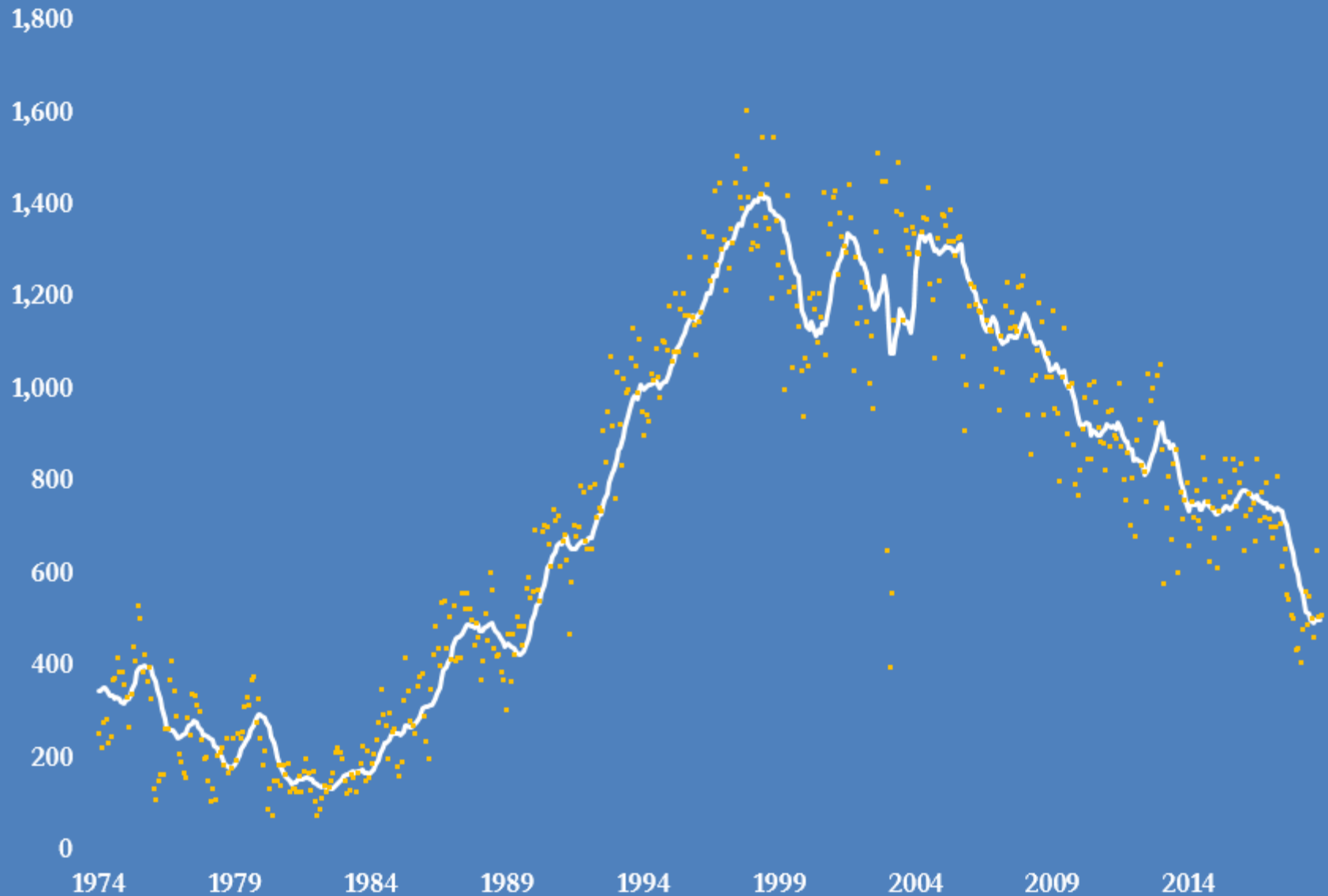


Source: Joint Organisations Data Initiative

@JKempEnergy

U.S. crude oil imports from Venezuela, 1974-2018

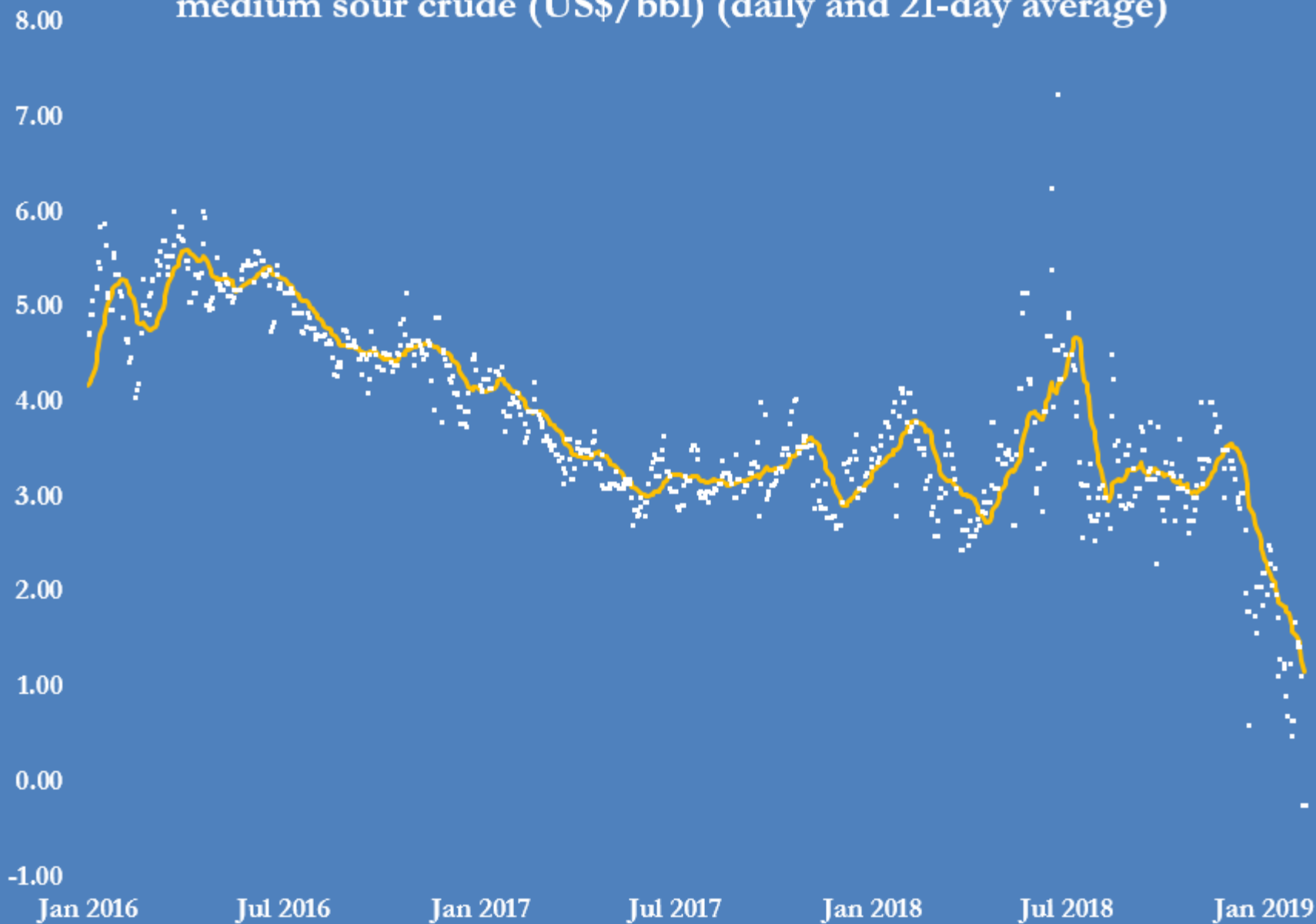
000 b/d, monthly and 12-month average



Source: U.S. Energy Information Administration

@JKempEnergy

Premium for Louisiana Light Sweet (LLS) over Mars (MRS) medium sour crude (US\$/bbl) (daily and 21-day average)

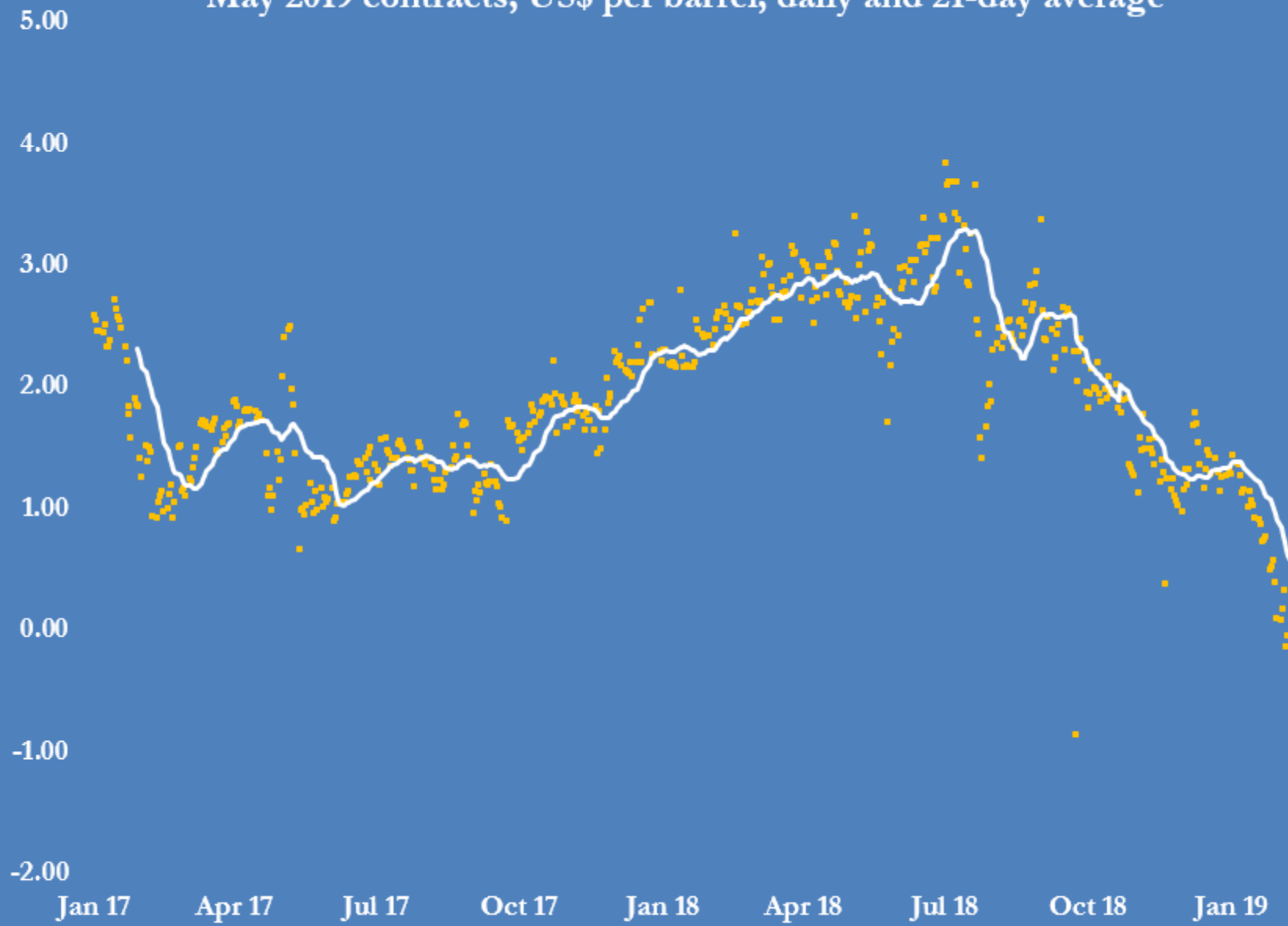


Source: Refinitiv

@JKempEnergy

Premium for Brent futures over Oman futures

May 2019 contracts, US\$ per barrel, daily and 21-day average



Source: ICE Futures Europe, Dubai Merantile Exchange

@JKempEnergy