Brent oil prices
Selected indicators

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REUTERS
14 Feb 2019
Cyclical indicators in the oil market
Brent crude: front-month futures prices and calendar spreads

L-axis: Brent front-month futures prices (percent change year-on-year)
R-axis: Brent calendar spread (1st month - 7th month future price, U.S.$ per bbl)

Both series are averaged over 30 trading days to smooth short-term volatility.
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@JKempEnergy
Shape of the futures price curve in Brent crude
Contango (-) or backwardation (+) from months 1 to 7 (US$/bbl)

Price difference Brent month 1 and month 7 (U.S.$/bbl)
Contango (-) or backwardation (+)

Source: ICE Futures, @JKempEnergy
Money managers' long and short positions in Brent futures and options contracts (million barrels) (ICE Brent)

Gross Long Positions
Gross Short Positions
Net Long (+) or Short (-) Position

Source: ICE Futures Europe
@JKempEnergy
Ratio of money managers' long to short positions in ICE Brent *(log scale)*

Source: ICE Futures Europe
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