

ICE commitments of traders reports

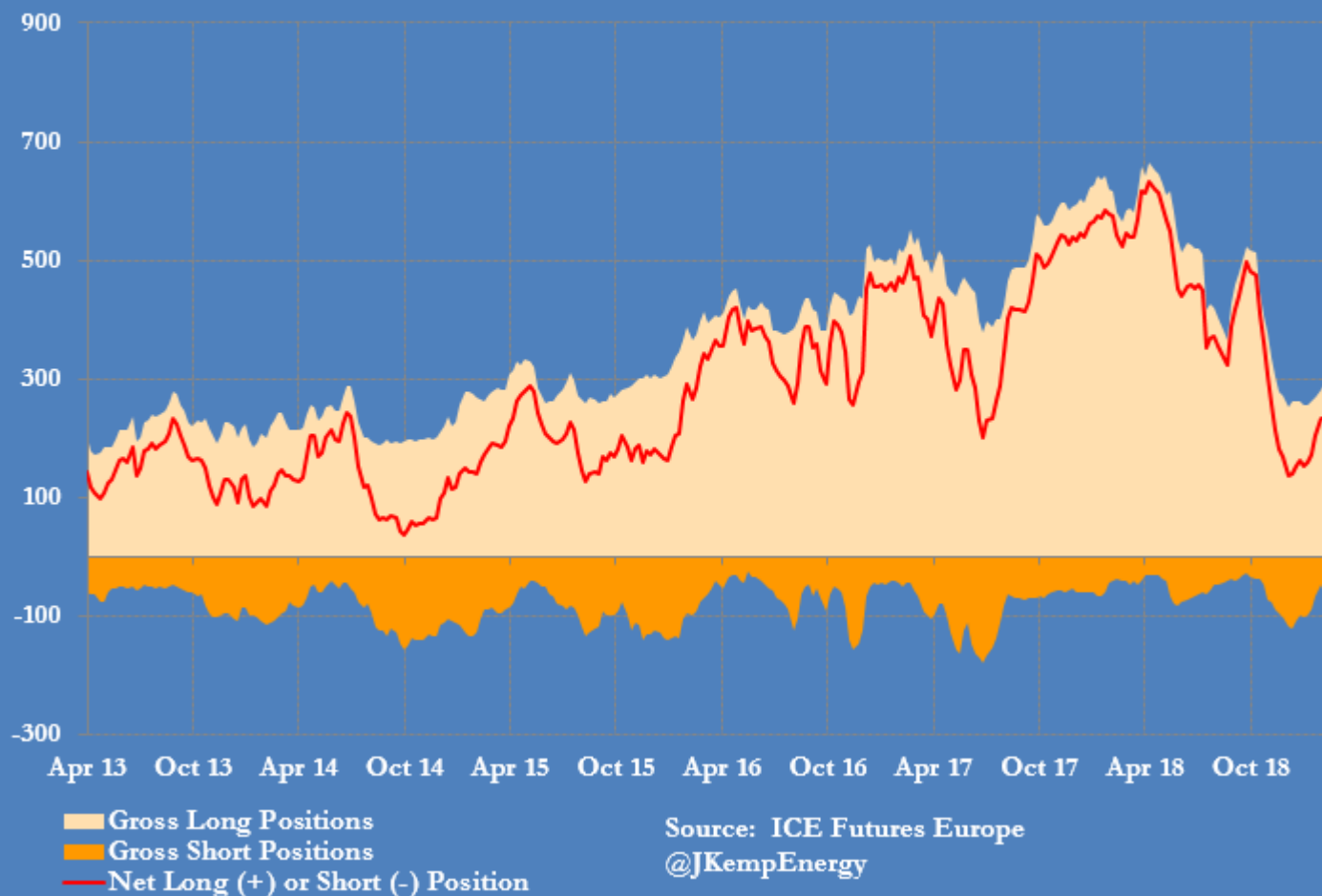
Selected indicators

JOHN KEMP
REUTERS

Data for the week ending 19 Feb 2019

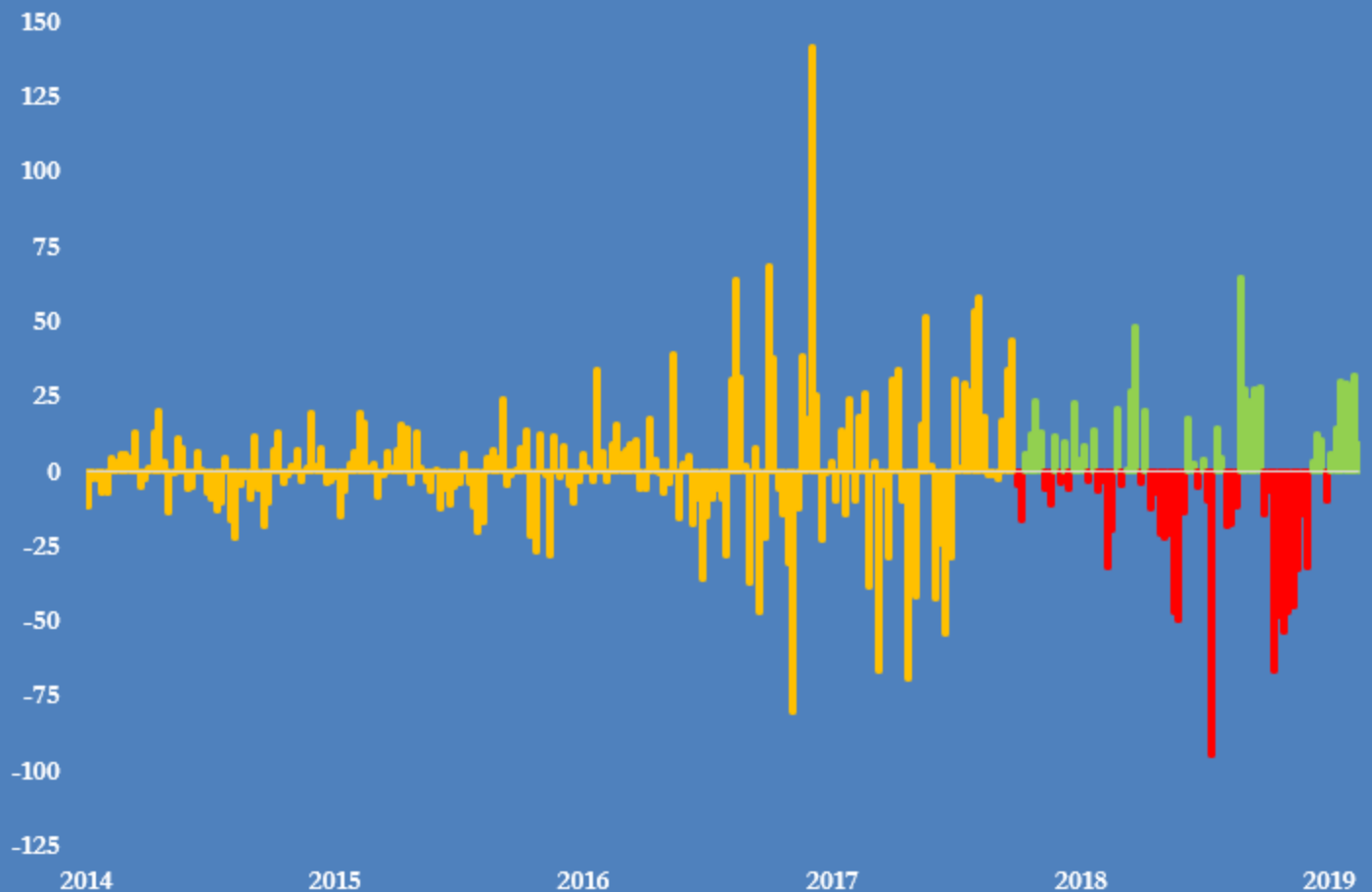
Hedge funds raised net long position in ICE Brent by +9 million bbl to 275 million bbl (longs +11mn, shorts +1mn)

Money managers' long and short positions in Brent futures and options contracts (million barrels)
(ICE Brent)



Hedge funds have raised net long position in Brent in ten of the last 11 weeks by a combined total of +139 million bbl since Dec 4

Money managers' net long position in Brent
weekly change, million bbl



Source: ICE Futures Europe

@JKempEnergy

Hedge fund ratio of long to short positions in Brent rose to 5.65 from 5.60 the prior week and recent low of 2.15 on Dec 11

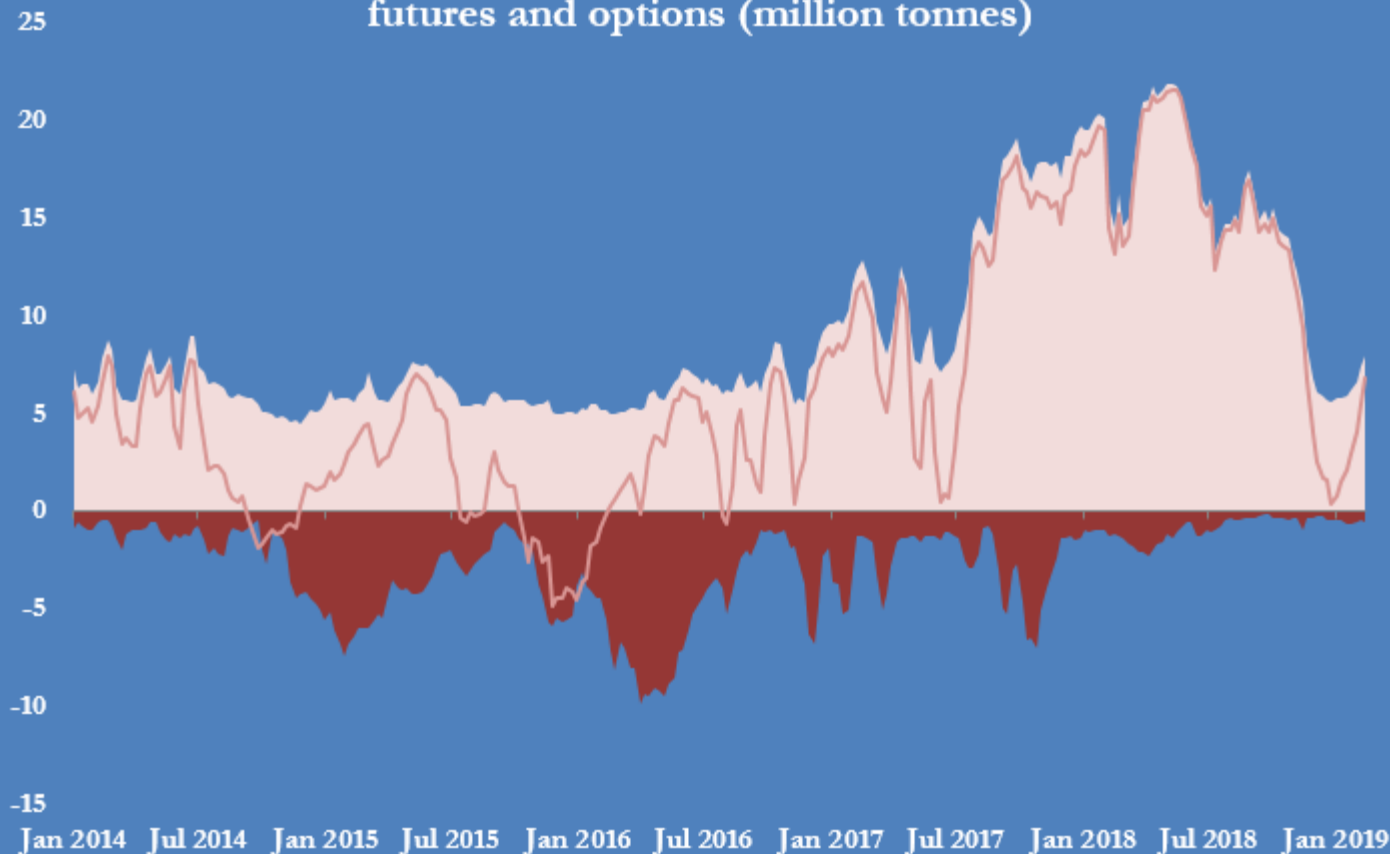
Ratio of money managers' long to short positions
in ICE Brent (log scale)



Source: ICE Futures Europe
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Hedge funds raised net long position in ICE gasoil by +1.36 million tonnes to 6.83 million tonnes (longs +0.50mn, shorts -0.86mn)

Money managers' long and short positions in ICE gasoil futures and options (million tonnes)

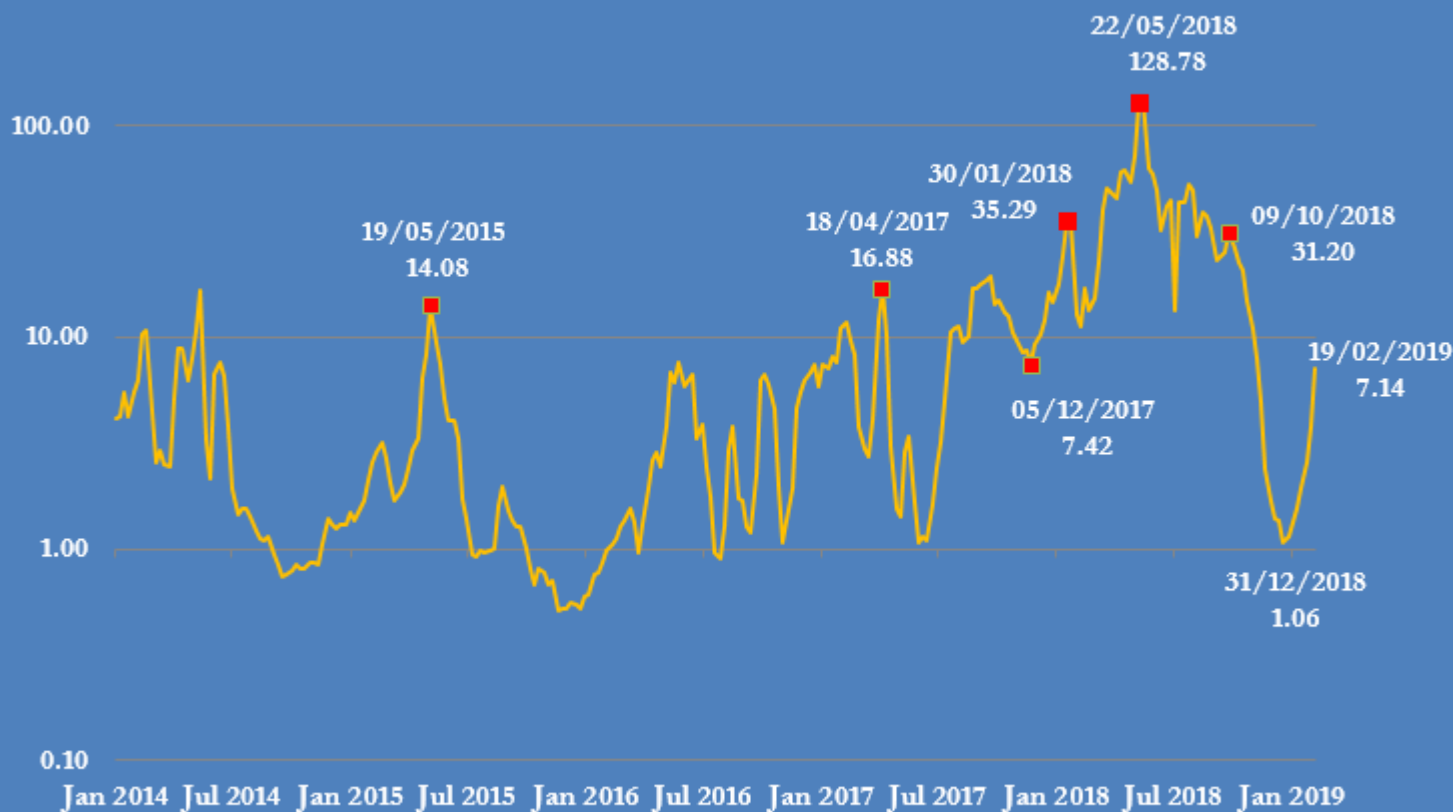


■ Gross Long Positions
■ Gross Short Positions
— Net Long (+) or Short (-) Position

Source: ICE Futures Europe
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Hedge fund ratio of long to short positions in gasoil rose to 7.14 from 3.78 the prior week and a recent low of 1.06 on Dec 31

Ratio of money managers' long and short positions in ICE gasoil futures and options (log scale)



Source: ICE Futures Europe
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