

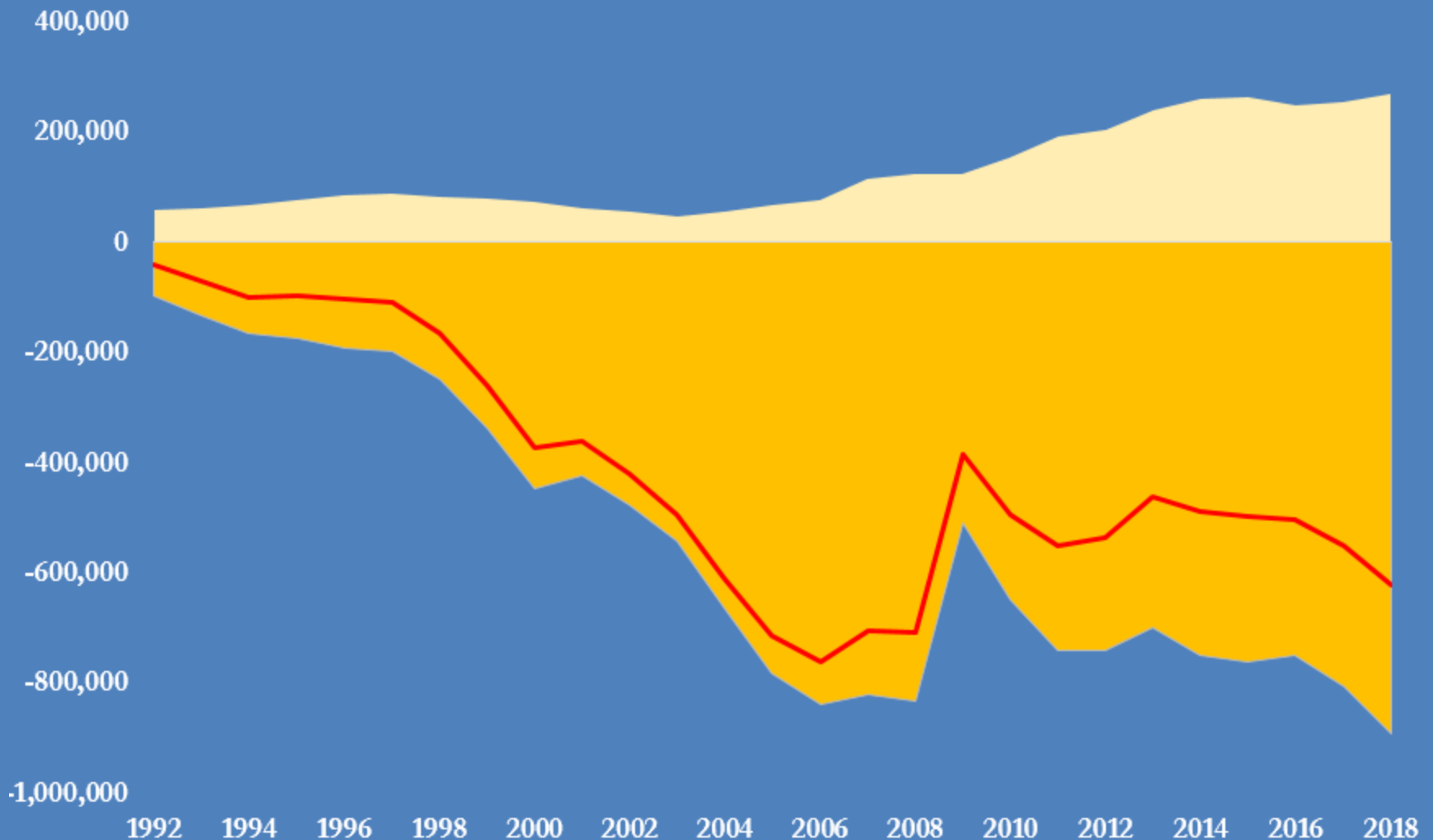
U.S. external balance

Selected indicators

JOHN KEMP
REUTERS
5 March 2019

U.S. balance of trade on goods and services, 1992-2018

U.S.\$ million, surplus (+) or deficit (-) (*balance of payments basis*)

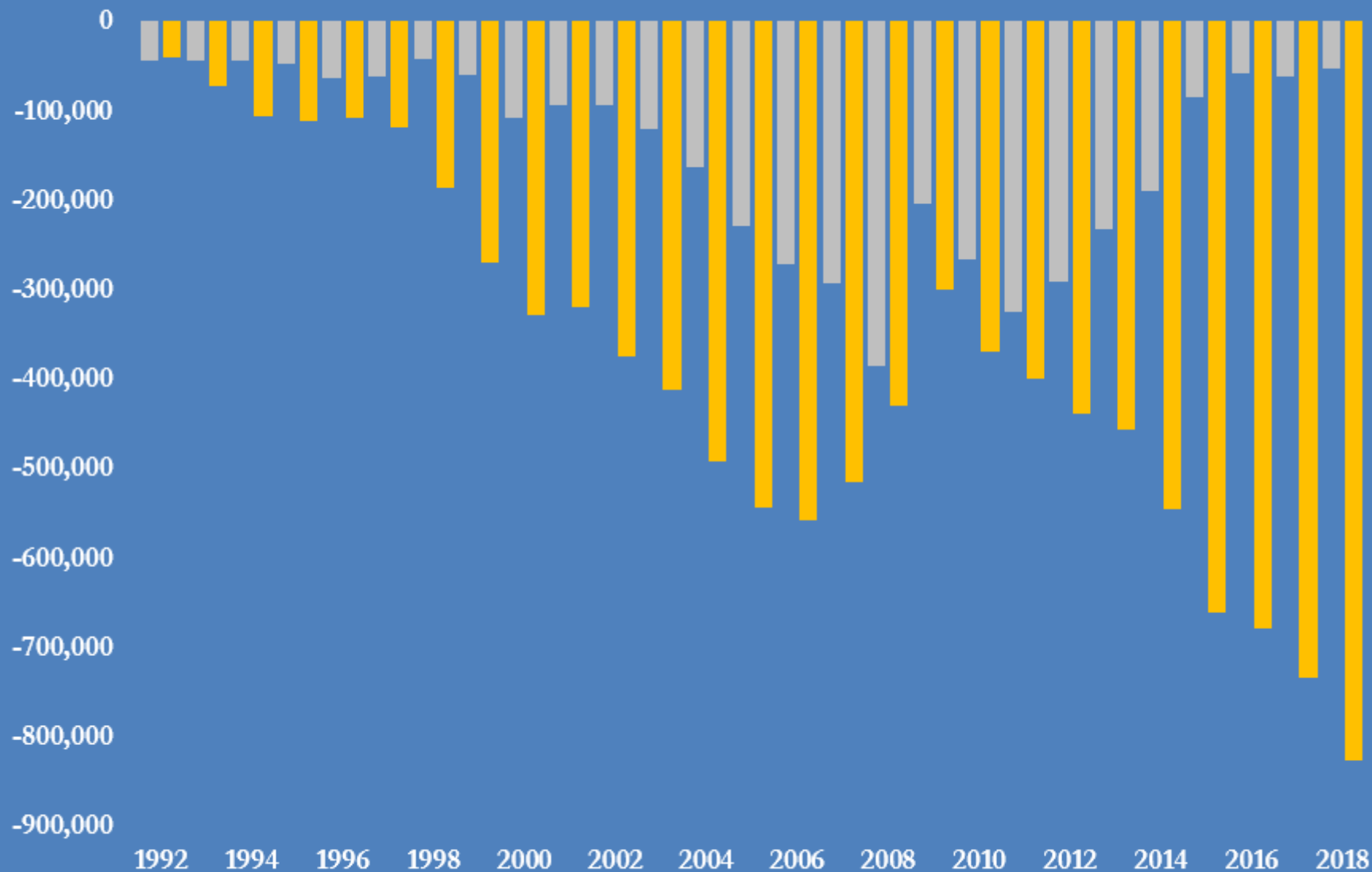


Goods
Services
Net

Source: U.S. Census Bureau
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U.S. merchandise trade balance on petroleum and non-petroleum items

U.S.\$ million, annual surplus (+) or deficit (-) (*census basis*)



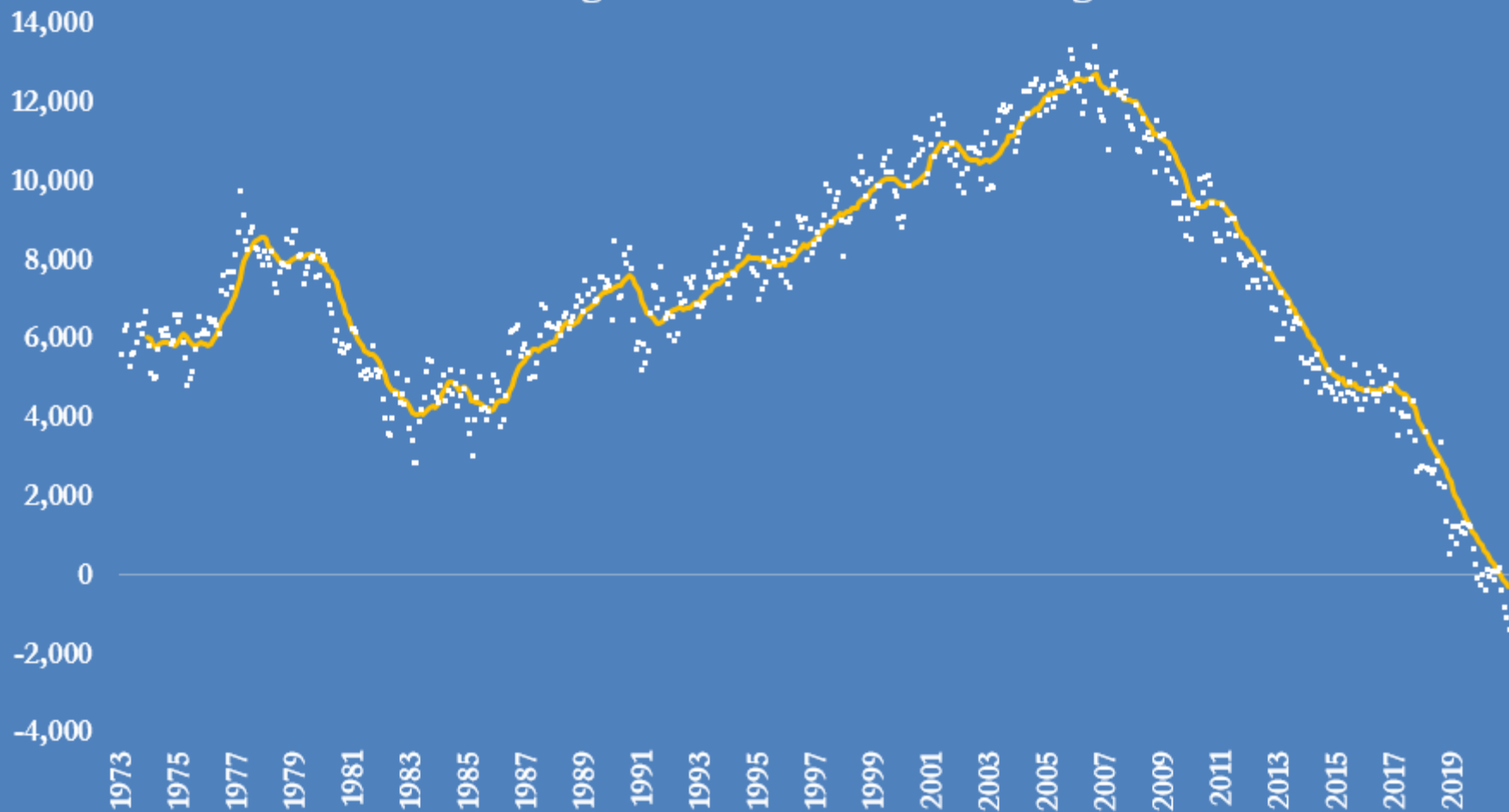
■ Petroleum balance
■ Non-petroleum balance

Source: U.S. Census Bureau
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United States net oil imports, 1973-2020

Crude and refined products, monthly 000 b/d

Actual values through Nov 2018, Forecast through Dec 2020

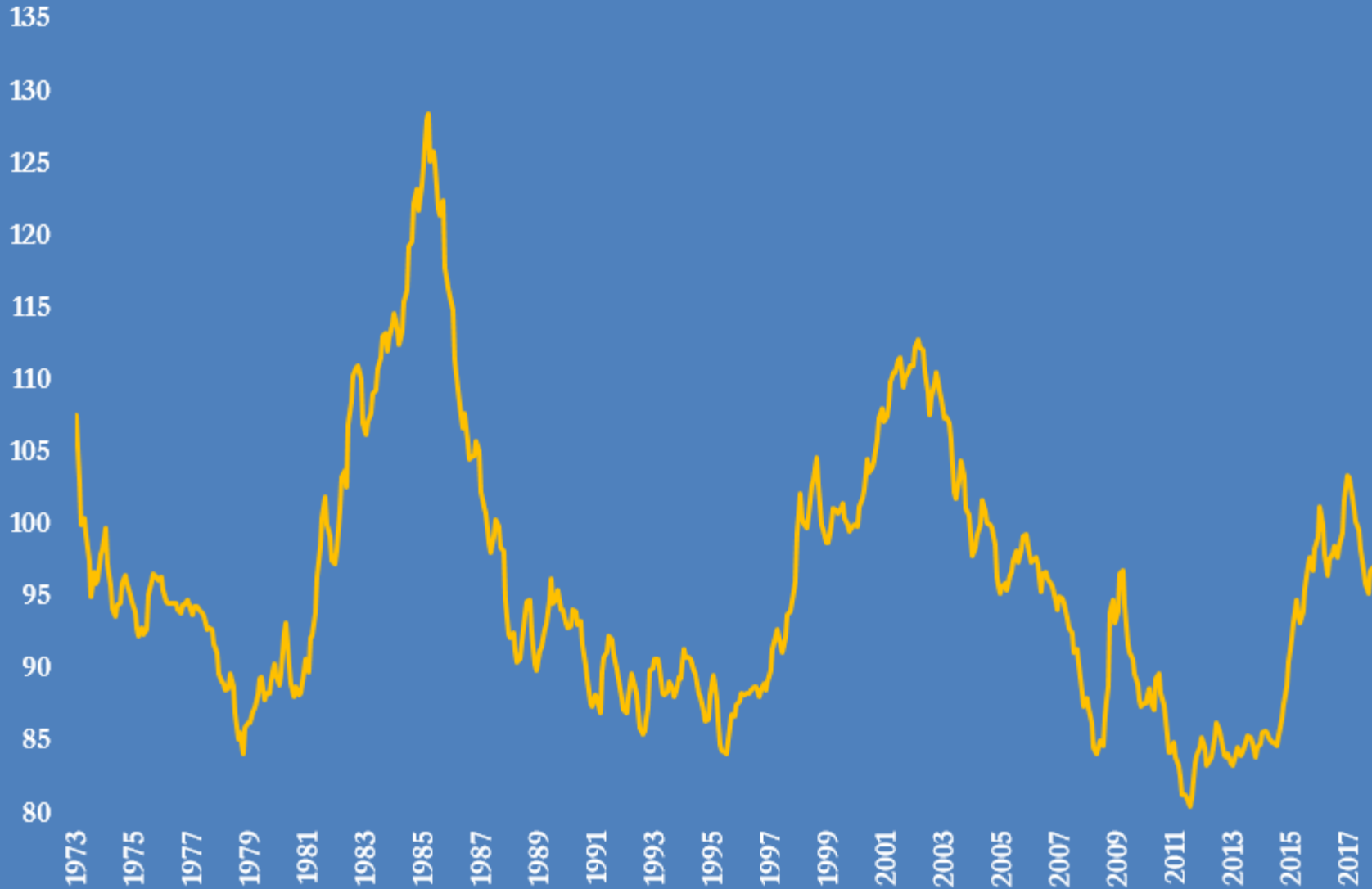


· Monthly net oil imports
— 12-month moving average

Source: U.S. Energy Information Administration
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U.S. dollar real exchange rate index, 1973-2018

Broad index, inflation-adjusted, trade-weighted major trading partners

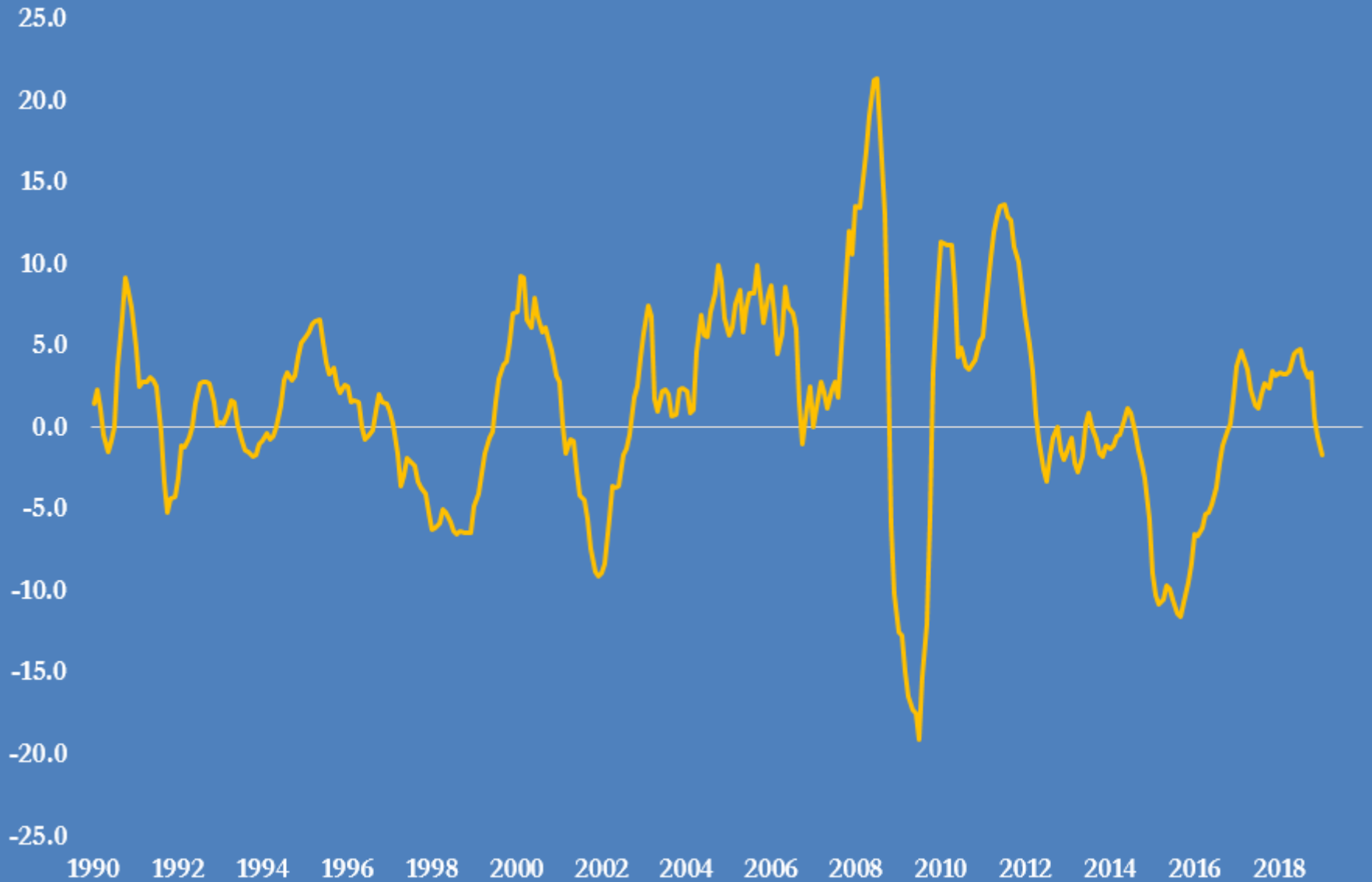


Source: Board of Governors of the Federal Reserve System

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U.S. import prices, 1990-2019

12-month percent change



Source: Bureau of Labor Statistics

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