CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 2 Apr 2019
Hedge funds raised net long position in petroleum complex by +23 million bbl to 745 million bbl (longs +18mn, shorts -5mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds have raised net long position in six major petroleum contracts by +444 million bbl in last 12 weeks.

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum rose to 5.55 from 5.28 the prior week and up from a recent low of 1.84 on Jan 8

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised total long positions in petroleum to 909 million bbl up from a recent low of just 653 million bbl on Jan 15.
Hedge funds cut short positions in petroleum complex to 164 million bbl down from a recent high of 357 million bbl on Jan 8.

Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds raised combined net long position in Brent+WTI by +34 million bbl to 600 million (longs +21mn, shorts -14mn)
Hedge funds have raised Brent+WTI net long position in ten out of the last 12 weeks by a combined +356 million bbl

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI rose to 6.50 from 5.60 the prior week and a recent low of 1.94 on Jan 8

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in ICE Brent by +27 million bbl to 349 million bbl (longs +19mn, shorts -8mn)
Hedge funds have raised net long position in Brent in 15 out of the last 17 weeks by a total of +212 million bbl since Dec 11.
Hedge fund ratio of long to short positions in Brent rose to 8.49 from 6.95 the prior week and a recent low of just 2.15 on Dec 11.

Source: ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in NYMEX+ICE WTI by +8 million bbl to 251 million (longs +1mn, shorts -6mn)

Money managers' long and short positions in WTI futures and options contracts (million barrels) (NYMEX WTI and ICE WTI)

Source: CME Group, ICE Futures Europe @JKempEnergy
Hedge funds have raised net long position in NYMEX+ICE WTI by a total of +166 million bbl since Jan 8
Hedge fund ratio of long to short positions in NYMEX+ICE WTI rose to 5.02 from 4.54 the prior week and low of just 1.53 on Jan 8.
Hedge funds have cut short positions in NYMEX WTI to 38 million bbl down from a recent peak of 133 million bbl on Jan 8.
Hedge funds have closed out most of the short positions they started to initiate in late Aug, as short-selling cycle #11 nears completion.

Money managers' short positions in NYMEX WTI in 2015-19
Accumulation and liquidation of short positions
Short positions shown negative, contracts of 000 bbl

Source: U.S. Commodity Futures Trading Commission
@JKempEnergy
Hedge funds left net long position in NYMEX gasoline unchanged at 98 million bbl (longs -1mn, shorts -1mn)
Hedge fund ratio of long to short positions in gasoline climbed to 14.68 from 12.59 the prior week and a recent low of 2.33 on Jan 29.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in NYMEX heating oil by -4 million bbl to a NET SHORT of 5 million bbl (longs -1mn, shorts +2mn)

Money managers' long and short positions in New York heating oil futures and options, NYMEX #2 heating oil, million barrels

Source: US Commodity Futures Trading Commission
@J KempEnergy
Hedge fund ratio of long to short positions in heating oil fell to 0.86 from 0.96 the previous week and the lowest since Jul 2017

Ratio of money managers' long to short positions in New York #2 heating oil futures and options (log scale)

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in ICE gasoil by -1.05 million tonnes to 7.07 million tonnes (longs -0.01mn, shorts +1.04mn)
Hedge fund ratio of long to short positions in gasoil slipped to 4.79 from 10.88 the prior week and a recent high of 19.97 on Mar 12

**Ratio of money managers' long and short positions in ICE gasoil futures and options (semi-log scale)**

Source: ICE Futures Europe @JKempEnergy