CFTC and ICE commitments of traders reports
Selected indicators

JOHN KEMP
REUTERS
Data for the week ending 18 June 2019
Hedge funds cut net long position in petroleum complex by -3 million bbl to 522 million bbl (longs -8mn, shorts -5mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds have cut net long position in petroleum by -389 million bbl in last eight weeks after raising it +609 million bbl in previous 15 weeks

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum rose to 3.35 from 3.31 the prior week but down from a recent high of 8.68 on Apr 23.
Hedge funds cut total long positions in petroleum by 8 million bbl to 744 million bbl

Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut short positions in petroleum complex by -5 million bbl to 222 million bbl but still up from recent low of 119mn bbl on Apr 23.

Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut combined net long position in Brent+WTI by -8 million bbl to 431 million bbl (longs -3mn, shorts +5mn)

Money managers' long and short positions in the three main crude oil futures and options contracts (million barrels) (NYMEX WTI, ICE WTI and ICE Brent)

Source: CME Group, ICE Futures Europe @JKempEnergy
Hedge funds have cut Brent+WTI net long position by -292 million bbl in last eight weeks, after raising it by +480 million bbl over prior 15 weeks.
Hedge funds’ ratio of long to short positions in Brent+WTI fell to 3.64 from 3.77 the prior week and recent high of 10.58 on Apr 23.
Hedge funds cut net long position in ICE Brent by -21 million bbl to 272 million bbl (longs -13mn, shorts +8mn)

Money managers’ long and short positions in Brent futures and options contracts (million barrels) (ICE Brent)

Source: ICE Futures Europe
@JKempEnergy
Hedge funds have cut net long position in Brent by -135 million bbl over last six weeks, after increasing it by +270 million bbl since Dec 4.
Hedge fund ratio of long to short positions in Brent fell to 5.38 from 6.40 the prior week and a recent high of 15.55 on May 7.

Source: ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in NYMEX+ICE WTI by +12 million bbl to 159 million (longs +9mn, shorts -3mn)

Money managers' long and short positions in WTI futures and options contracts (million barrels)
(NYMEX WTI and ICE WTI)

Source: CME Group, ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in NYMEX+ICE WTI by +12mn bbl after cutting it by -180mn bbl in previous seven weeks.
Hedge fund ratio of long to short positions in NYMEX+ICE WTI rose to 2.57 from a low of 2.41 the prior week

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut short positions in NYMEX WTI by -7 million bbl to 71 million bbl but still up from a low of 24 million bbl on April 23.
Hedge funds have been building a large short position in NYMEX WTI, the 12th short-selling cycle since the start of 2015.
Hedge funds raised net long position in NYMEX gasoline by +1 million bbl to 76 million bbl (longs unchanged, shorts -1mn)

Money managers' long and short positions in New York gasoline futures and options, NYMEX RBOB contract, million barrels

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in gasoline rose to 13.22 from 11.52 the previous week but down from record high of 38.58 on Apr 16.
Hedge funds raised net long position in NYMEX heating oil by +5 million bbl to 14 million bbl \textit{NET SHORT} (longs -2mn, shorts -7mn)

Money managers' long and short positions in New York heating oil futures and options, NYMEX #2 heating oil, million barrels

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge fund ratio of long to short positions in heating oil rose to 0.56 from 0.52 the previous week, which was lowest since Jun 2017.
Hedge funds cut net long position in ICE gasoil by -0.12 million tonnes to 4.00 million tonnes (longs -0.39mn, shorts -0.28mn)
Hedge fund ratio of long to short positions in gasoil rose to 2.42 from 2.33 the prior week but down from a recent high of 35.72 on May 21.