

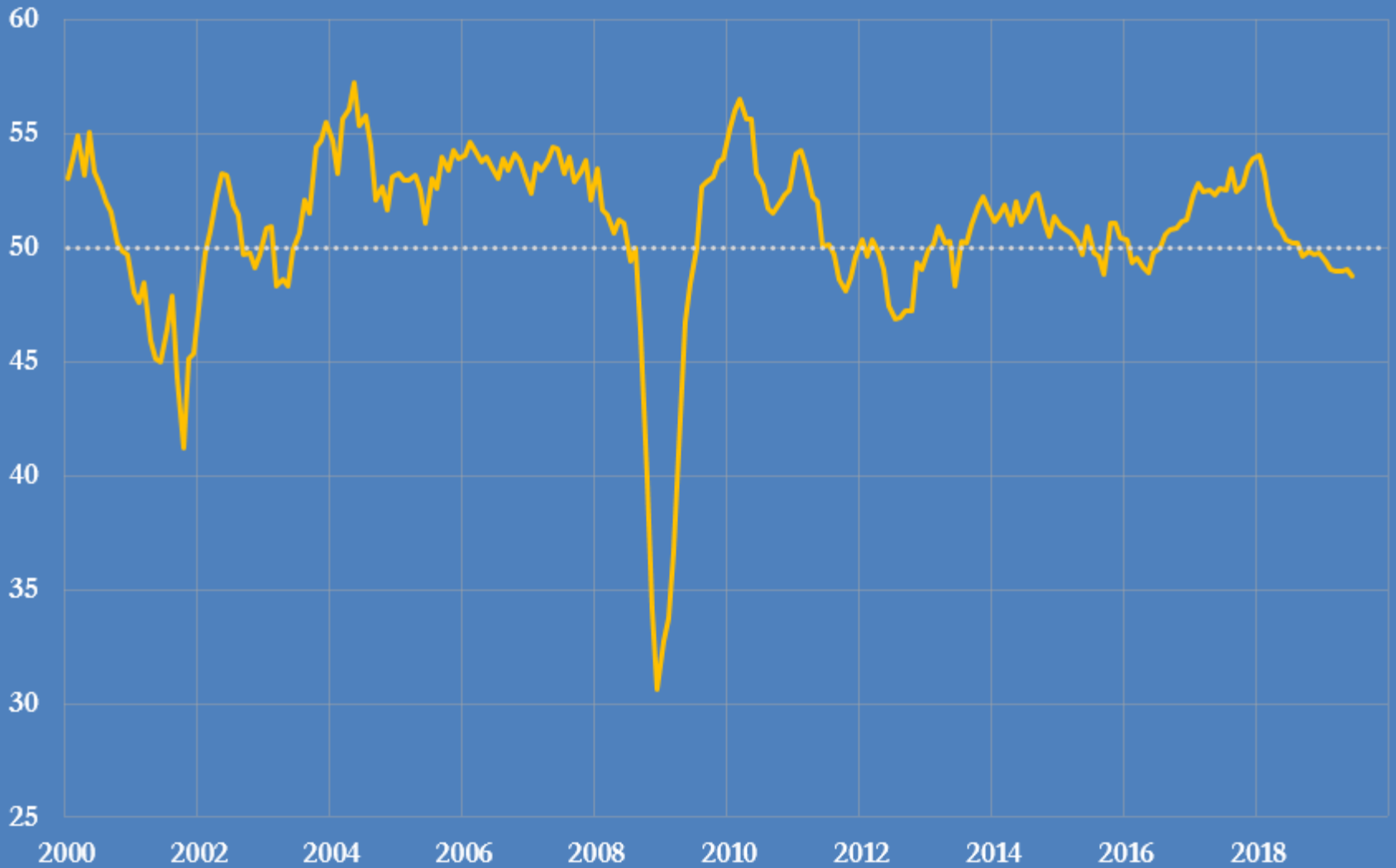
# Global economy

## Selected indicators

**JOHN KEMP**  
**REUTERS**

3 July 2019

# JPMorgan Global PMI New Export Orders Sub-index, 2000-2019



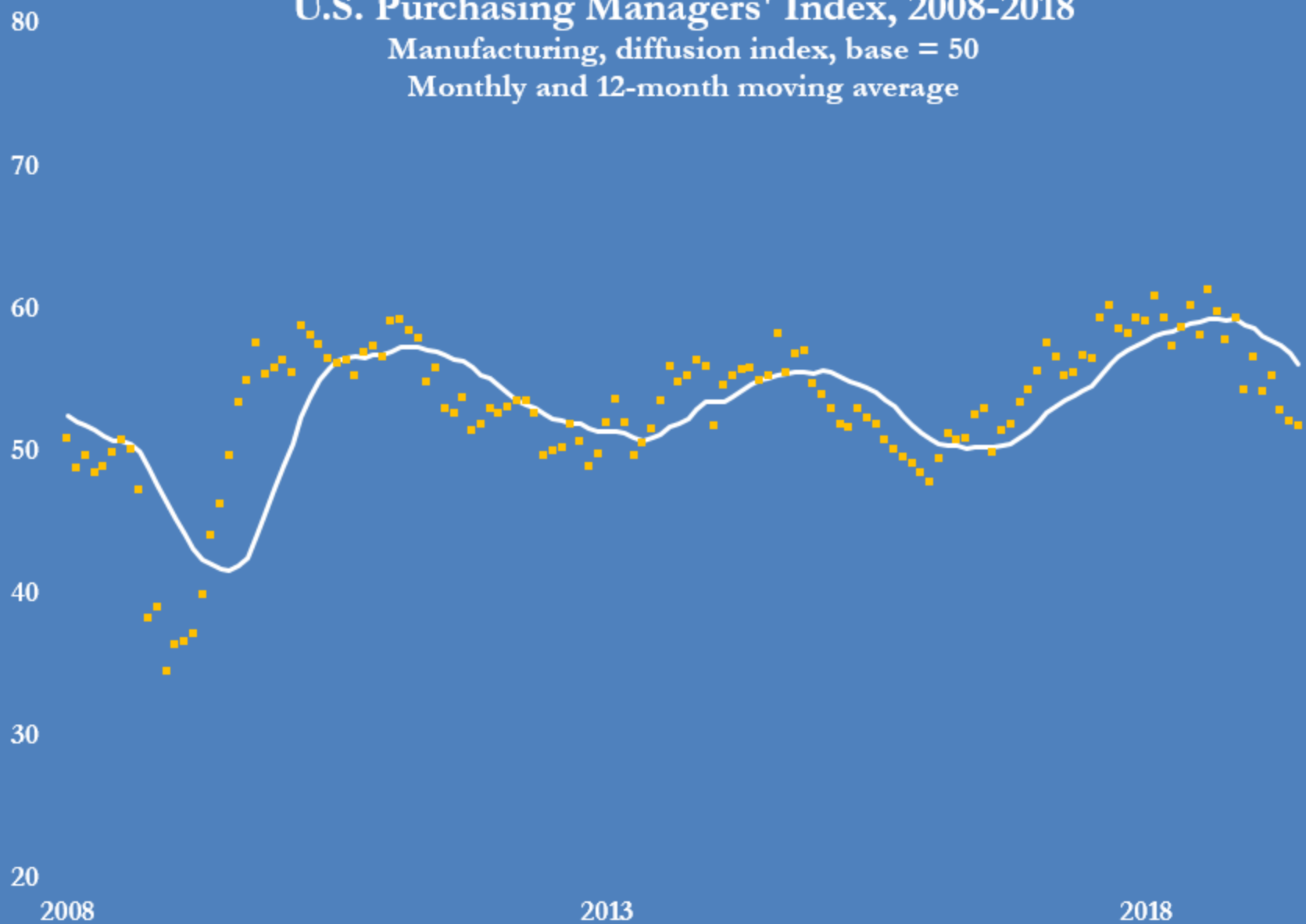
Source: Refinitiv Datastream

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# U.S. Purchasing Managers' Index, 2008-2018

Manufacturing, diffusion index, base = 50

Monthly and 12-month moving average



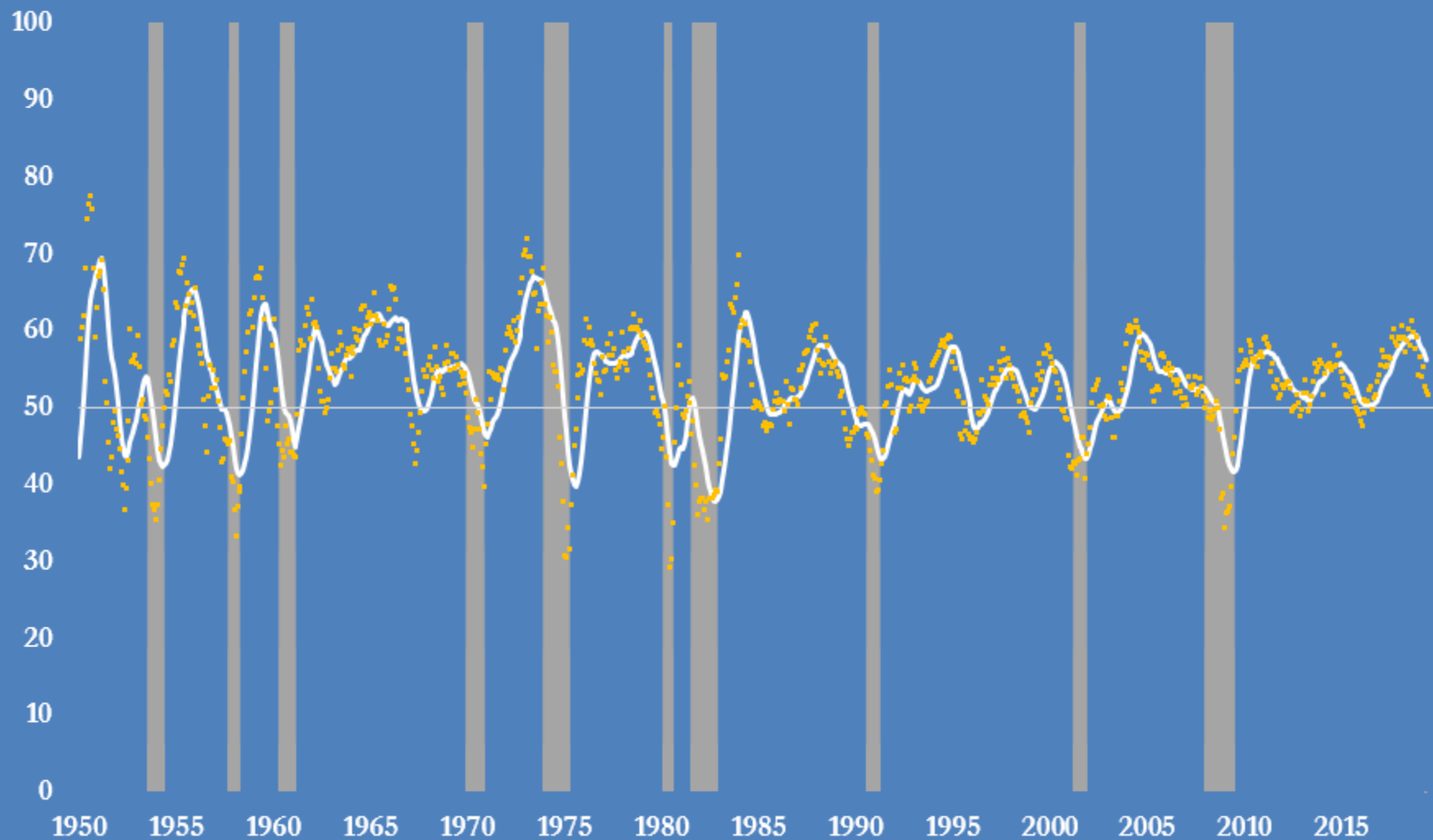
Source: Institute for Supply Management, *Manufacturing Report on Business*

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# U.S. Purchasing Managers' Index, 1950-2019

Manufacturing, diffusion index, base = 50

Monthly and 12-month moving average



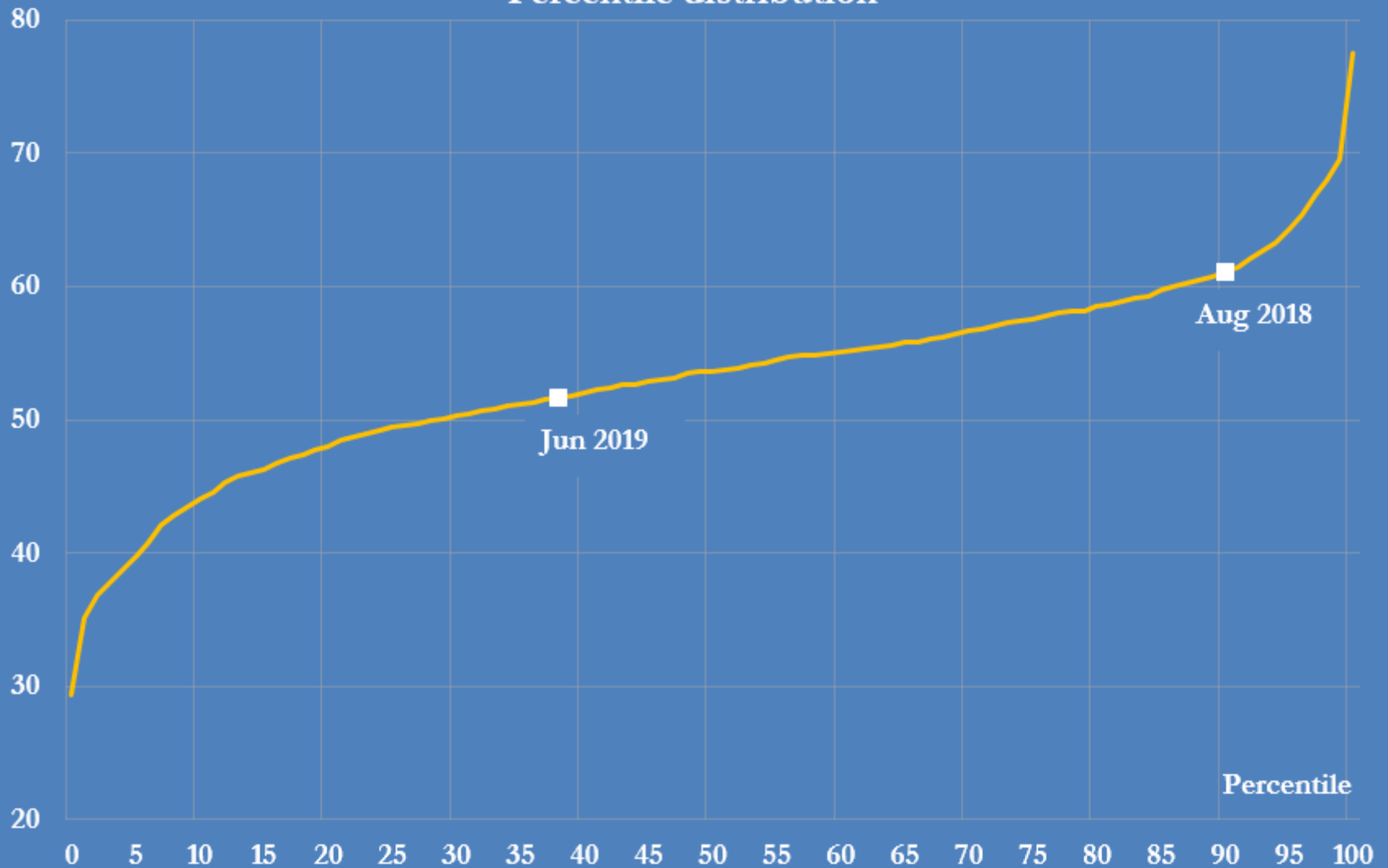
Source: Institute for Supply Management, *Manufacturing Report on Business*

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# U.S. Purchasing Managers' Index, 1950-2019

Diffusion index, base = 50

Percentile distribution



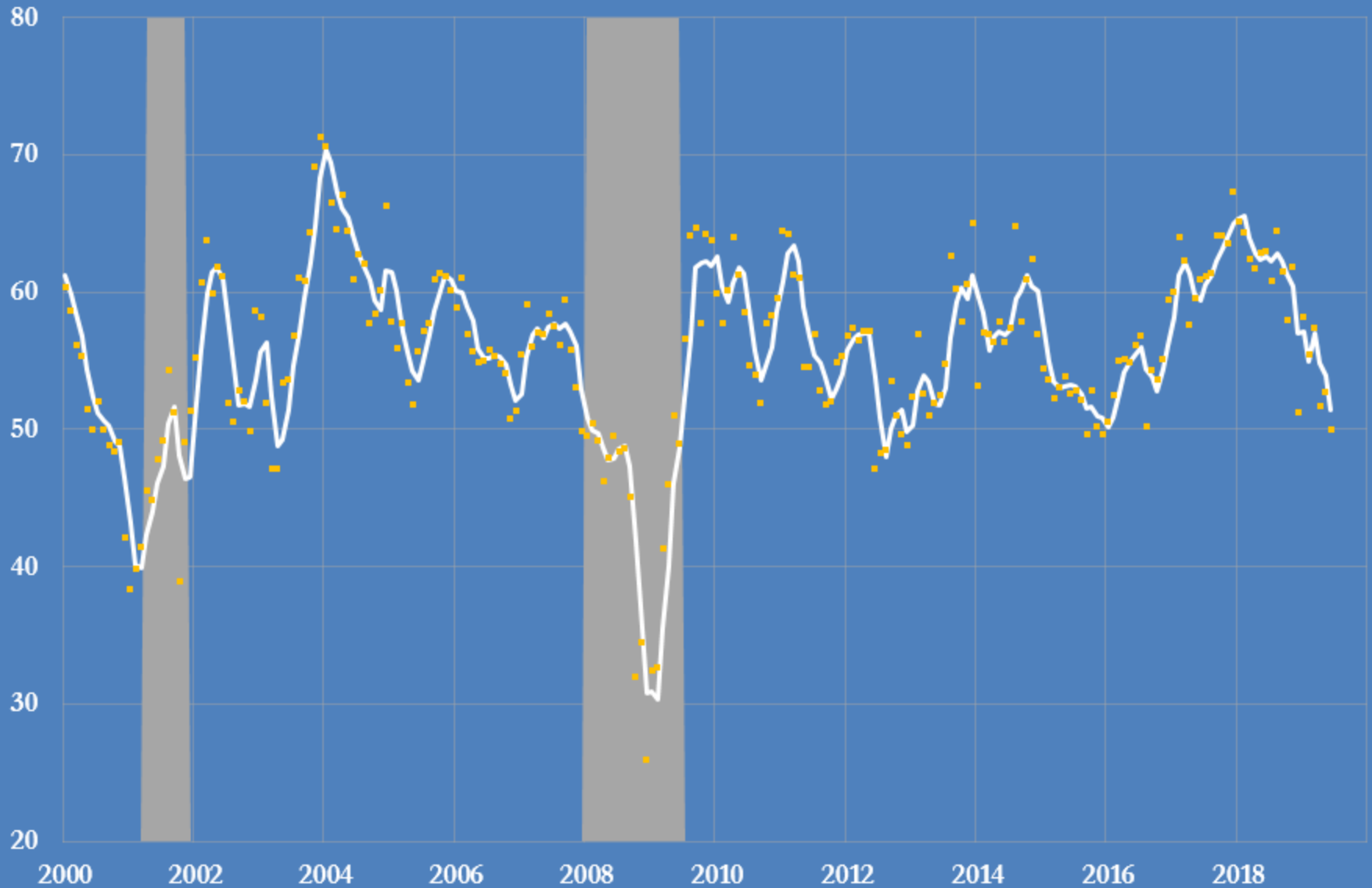
Source: Institute for Supply Management, Manufacturing Report on Business

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# U.S. ISM manufacturing new orders, 2000-2019

Index base = 100, monthly and three-month average

NBER recessions shown

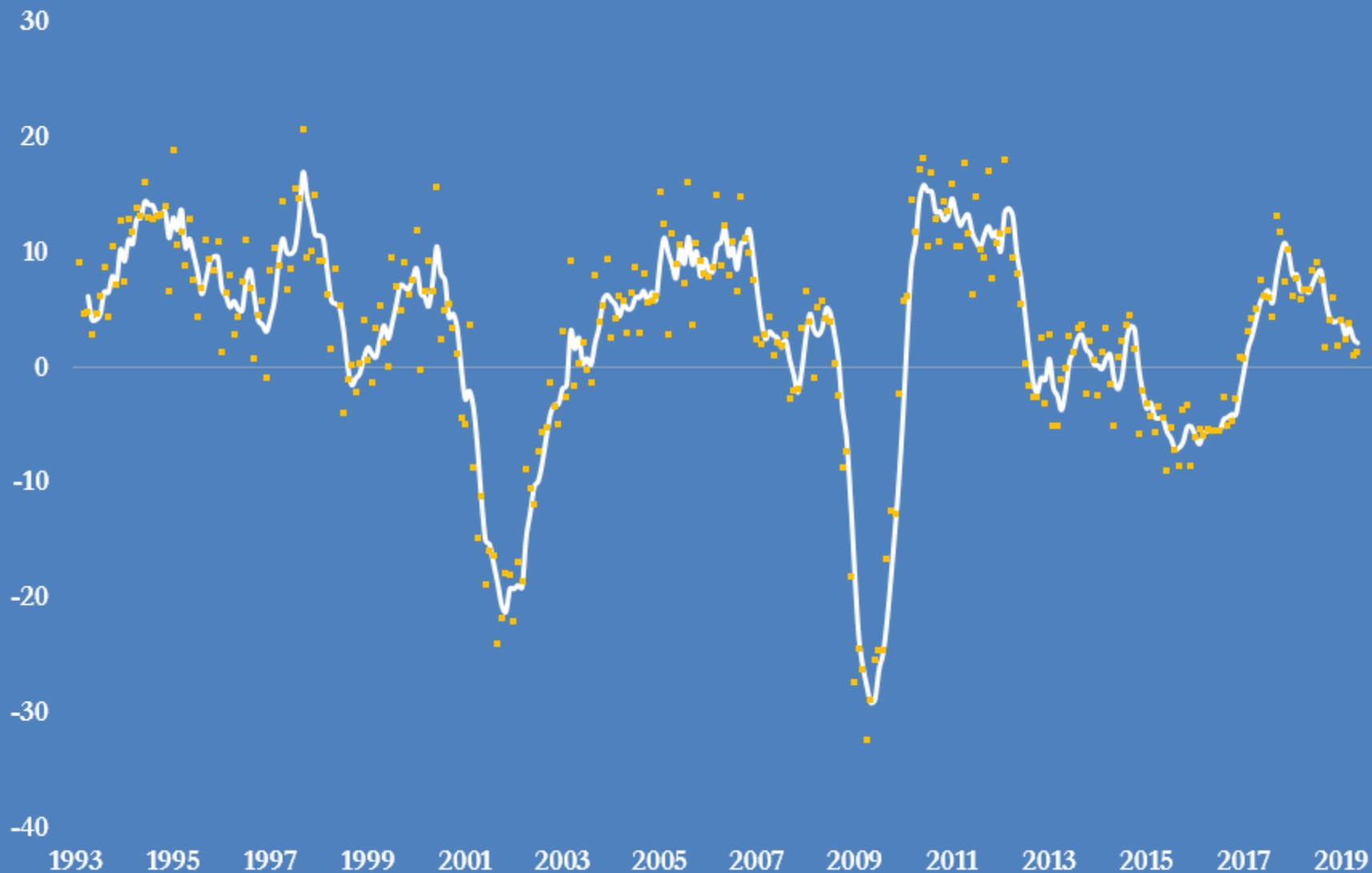


Source: U.S. Institute for Supply Management

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# U.S. manufacturers' new orders of nondefense capital equipment excluding aircraft, 1993-2019

Percent change from year earlier, monthly and 3-month average

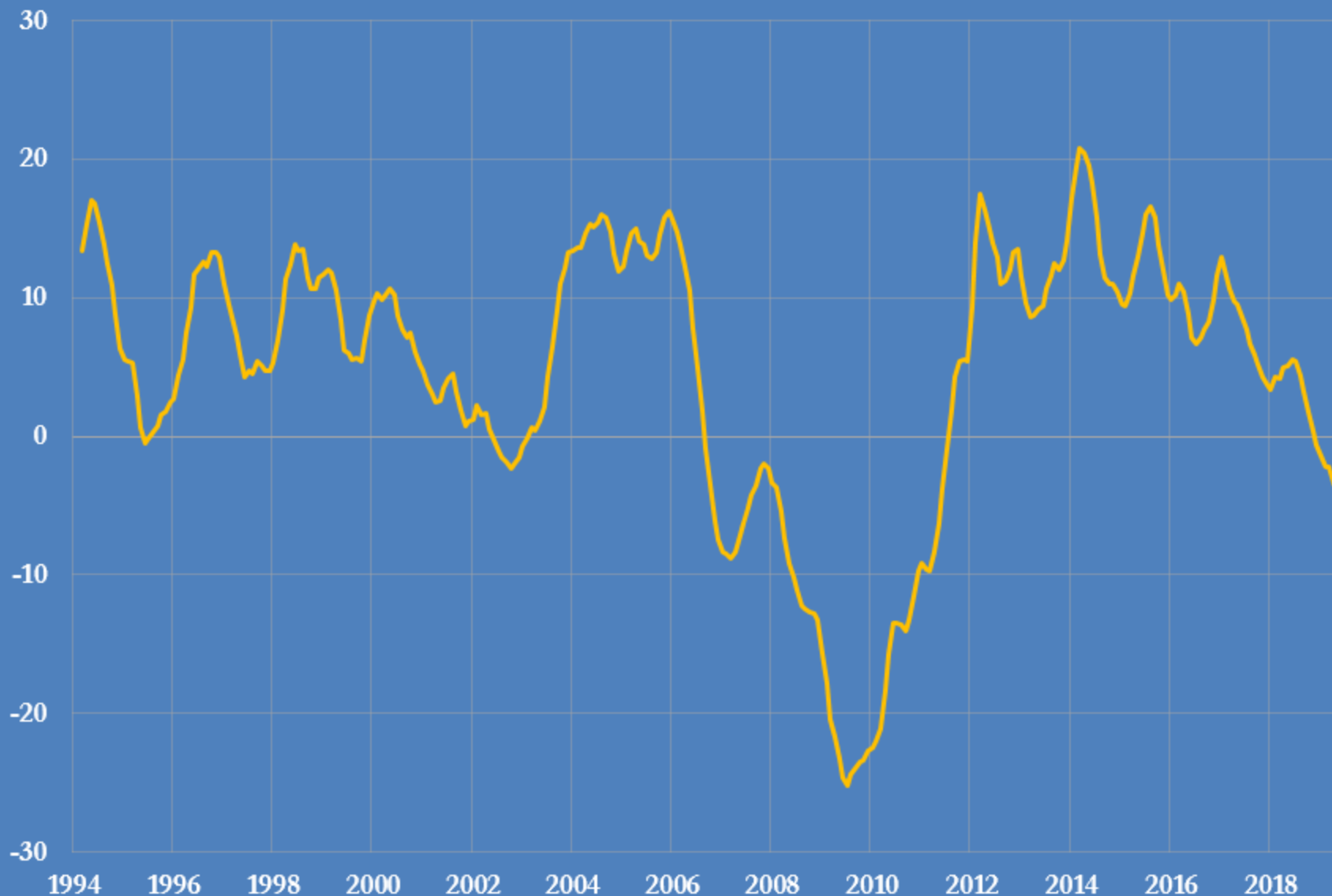


Source: U.S. Census Bureau

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# U.S. private sector construction activity, 1994-2019

Percent change compared with prior year, three-month average



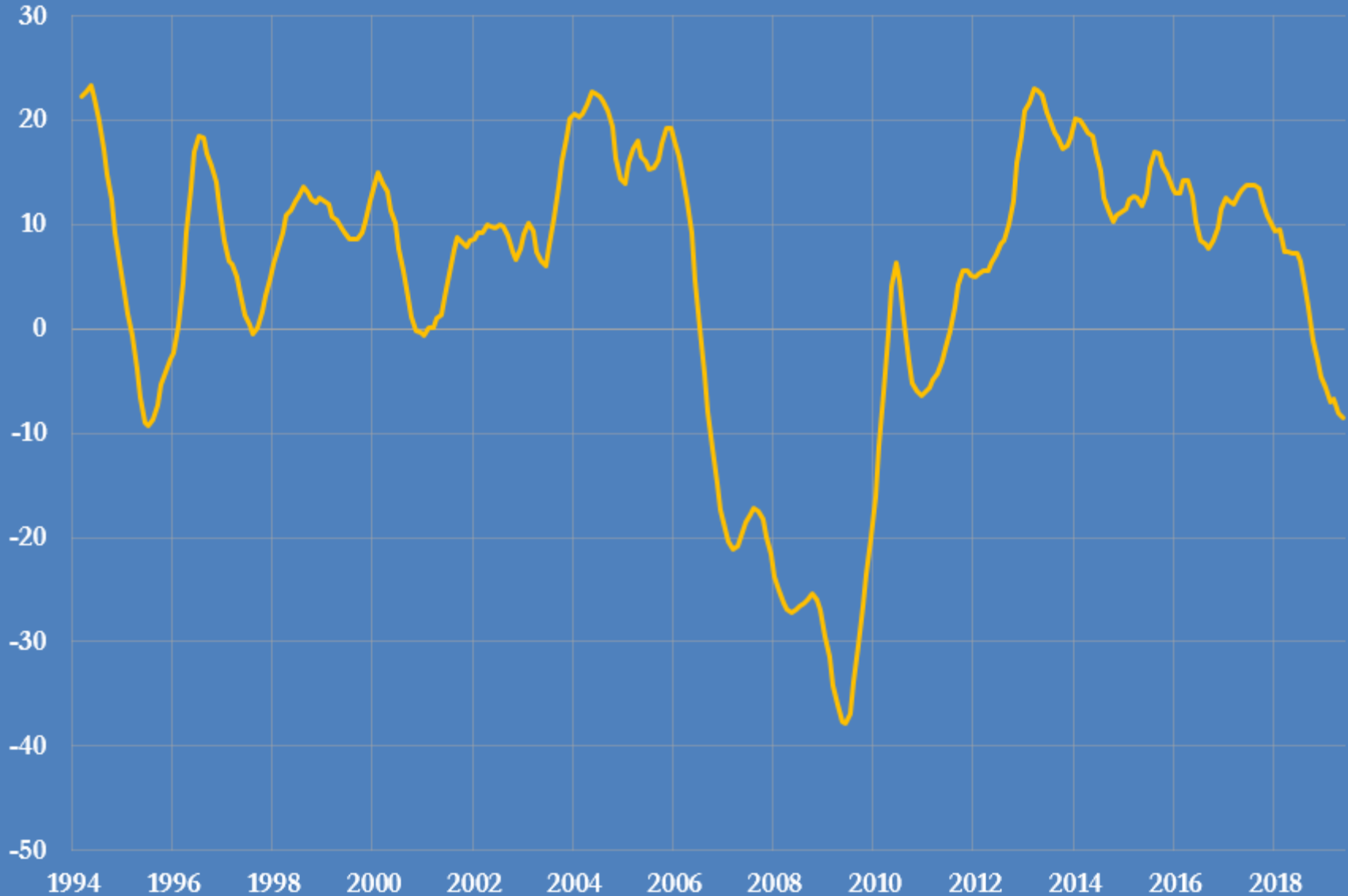
Source: U.S. Census Bureau

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# U.S. private residential construction activity, 1994-2019

Percent change compared with prior year, three-month average

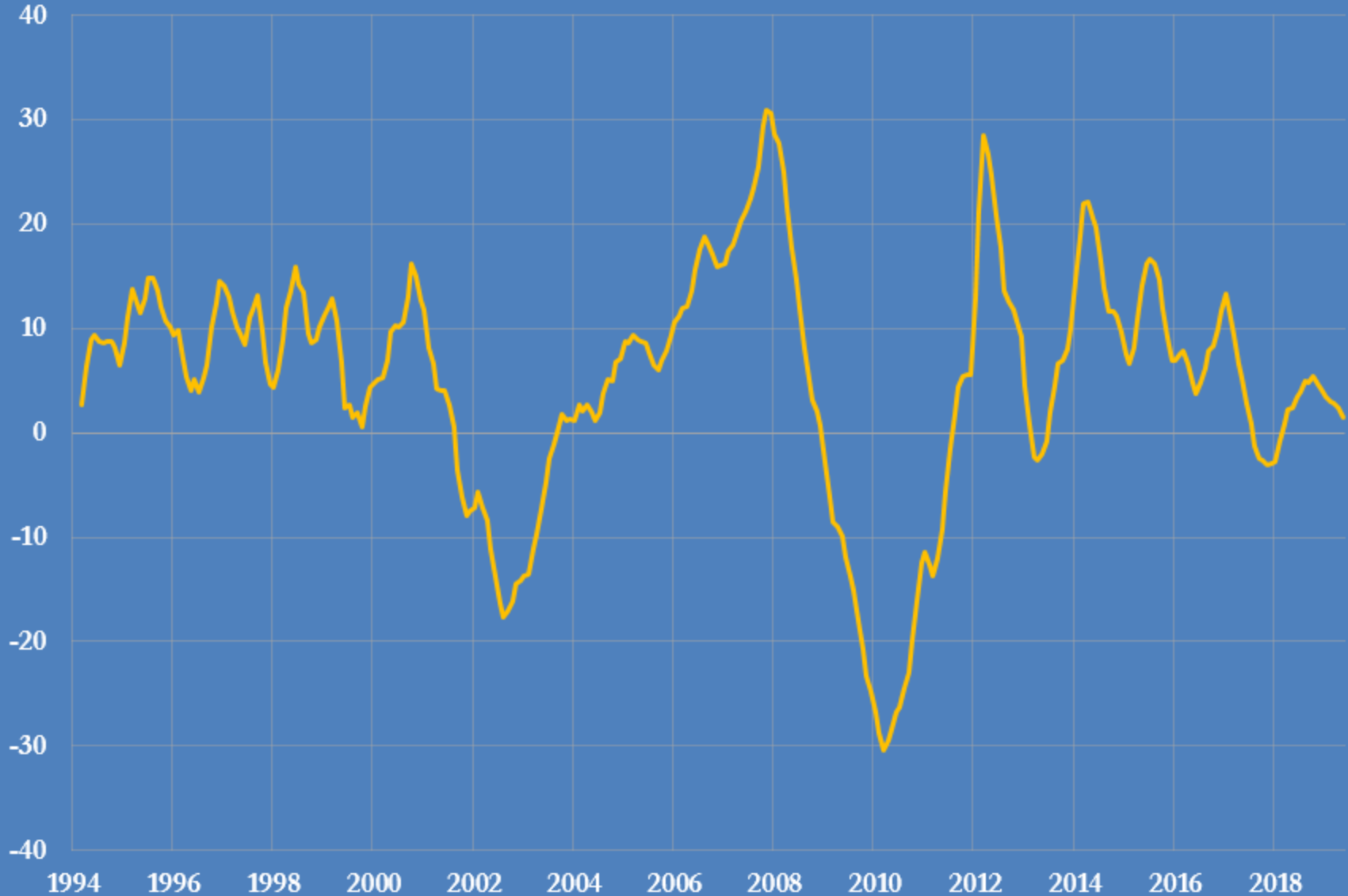


Source: U.S. Census Bureau

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# U.S. private non-residential construction activity, 1994-2019

Percent change compared with prior year, three-month average



Source: U.S. Census Bureau

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# Yield on U.S. 10-Year Treasury Notes, 1955-2018

Percent

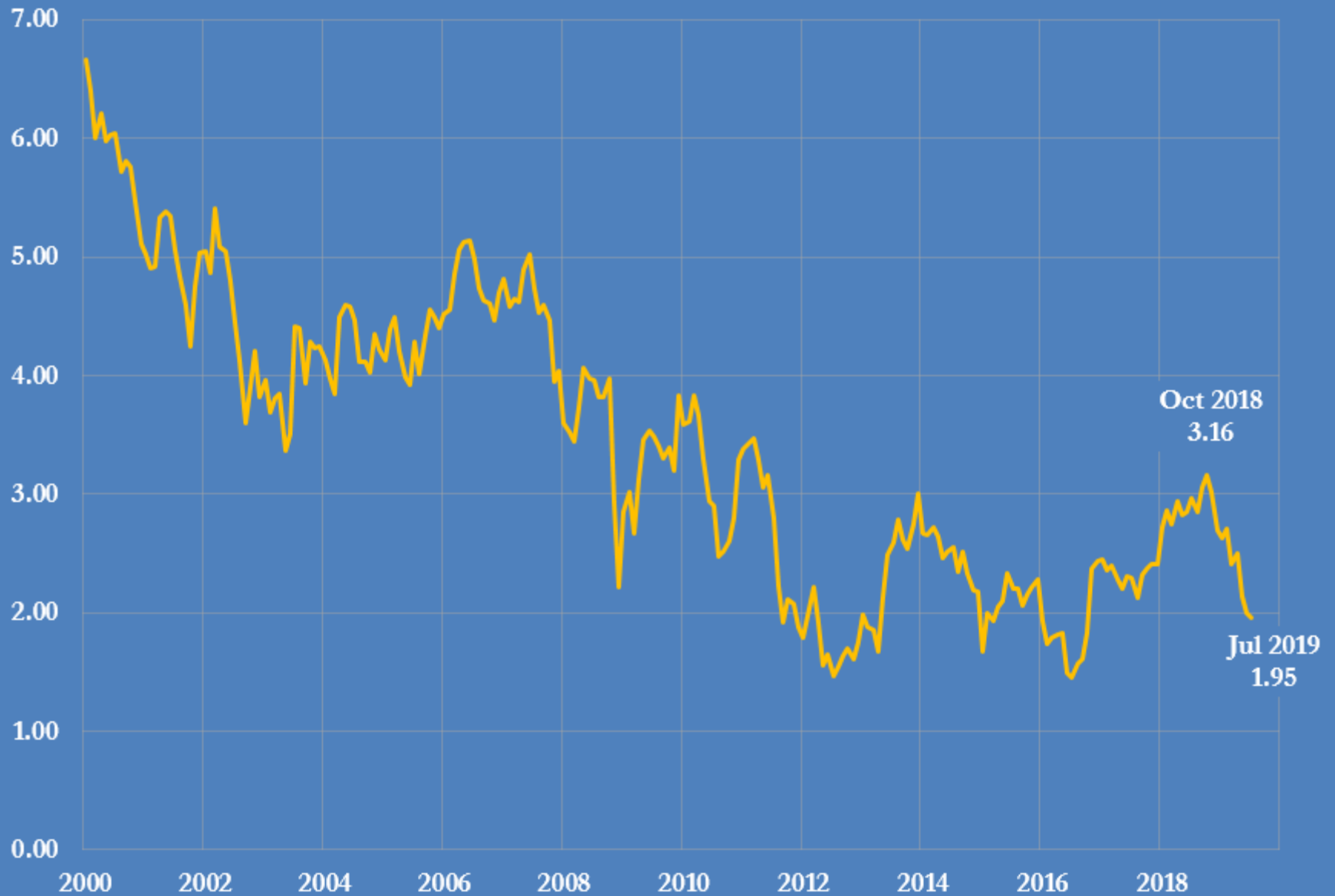


Source: Refinitiv

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# Yield on U.S. 10-Year Treasury Notes, 2000-2019

## Percent

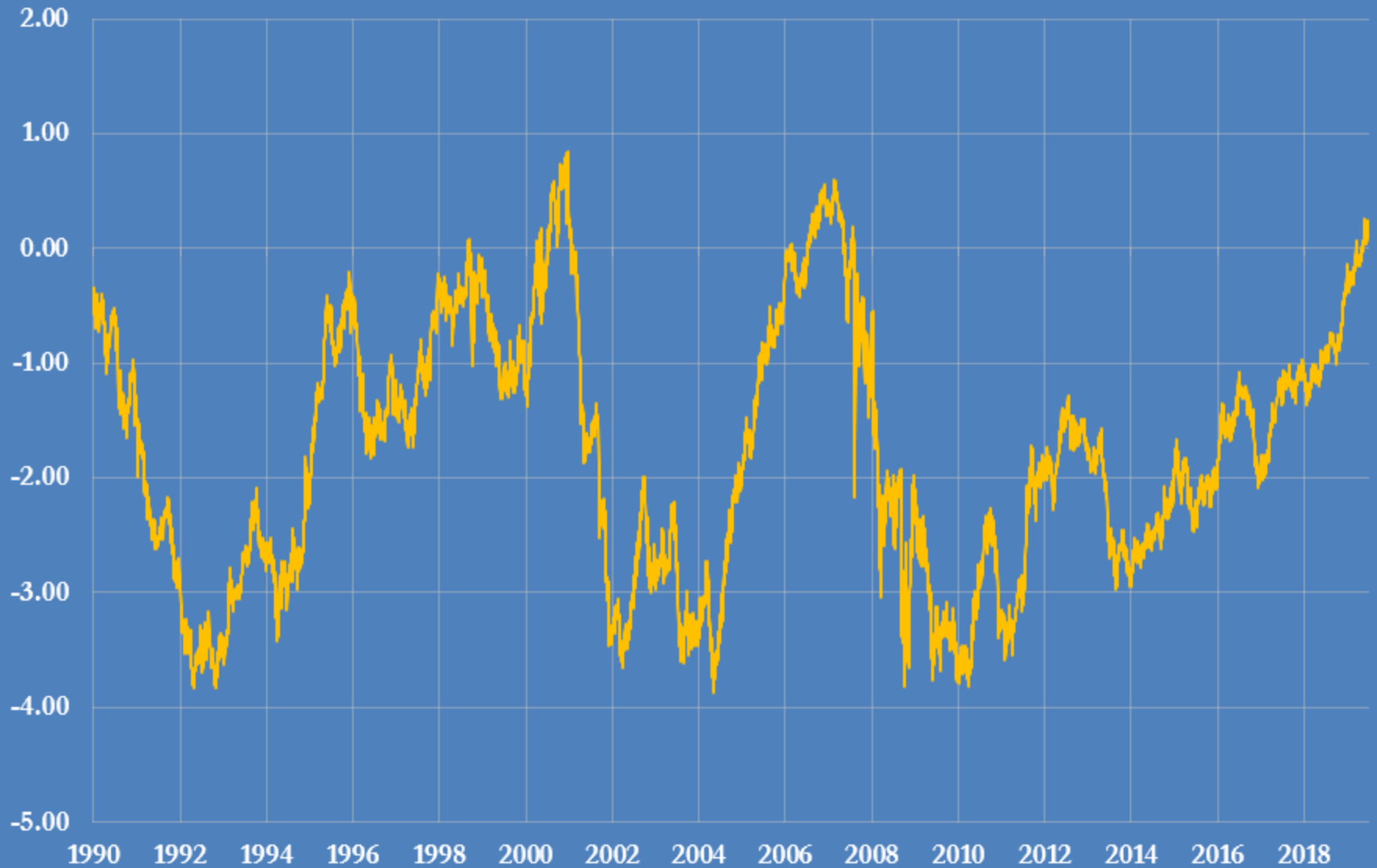


Source: Refinitiv

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# U.S. Treasury yield curve, 1990-2019

Percent points, 3mth bills - 10yr notes

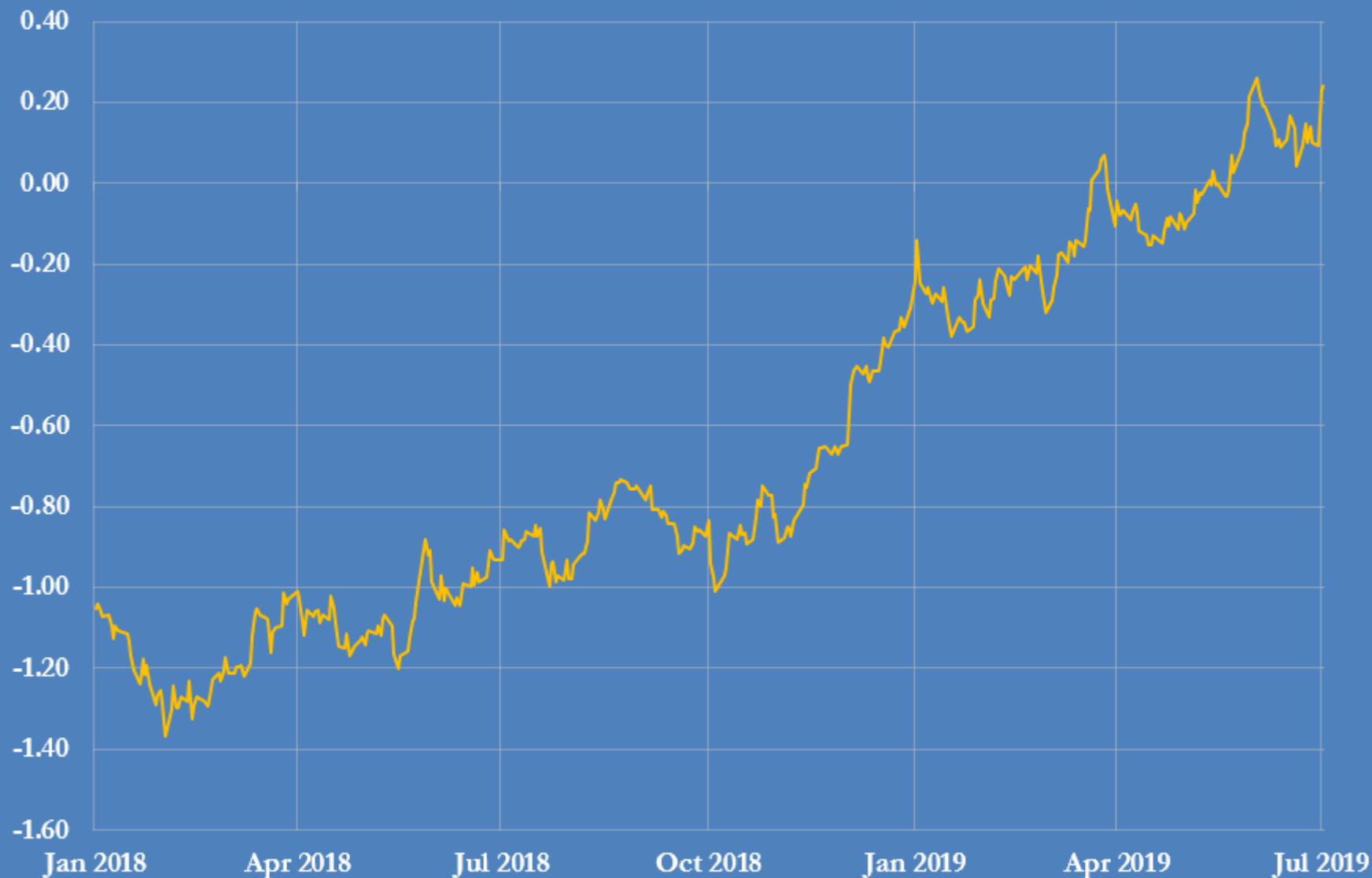


Source: Refinitiv

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## U.S. Treasury yield curve, 2018-2019

Percent points, 3mth bills - 10yr notes



Source: Refinitiv

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