

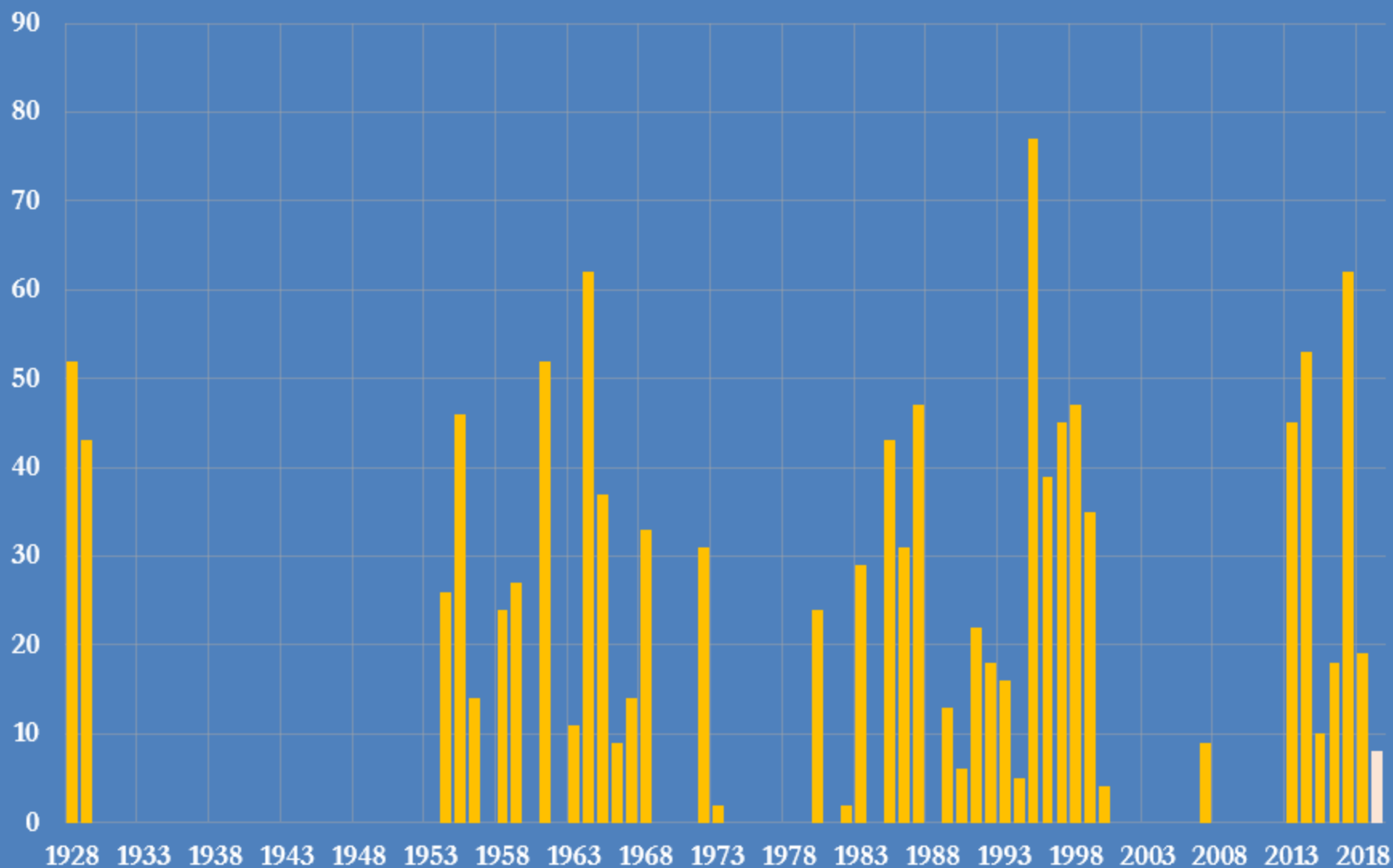
U.S. equity prices

Selected indicators

JOHN KEMP
REUTERS
11 July 2019

U.S. S&P equity index, 1928-2019

Number of new daily closing highs each year and YTD 2019

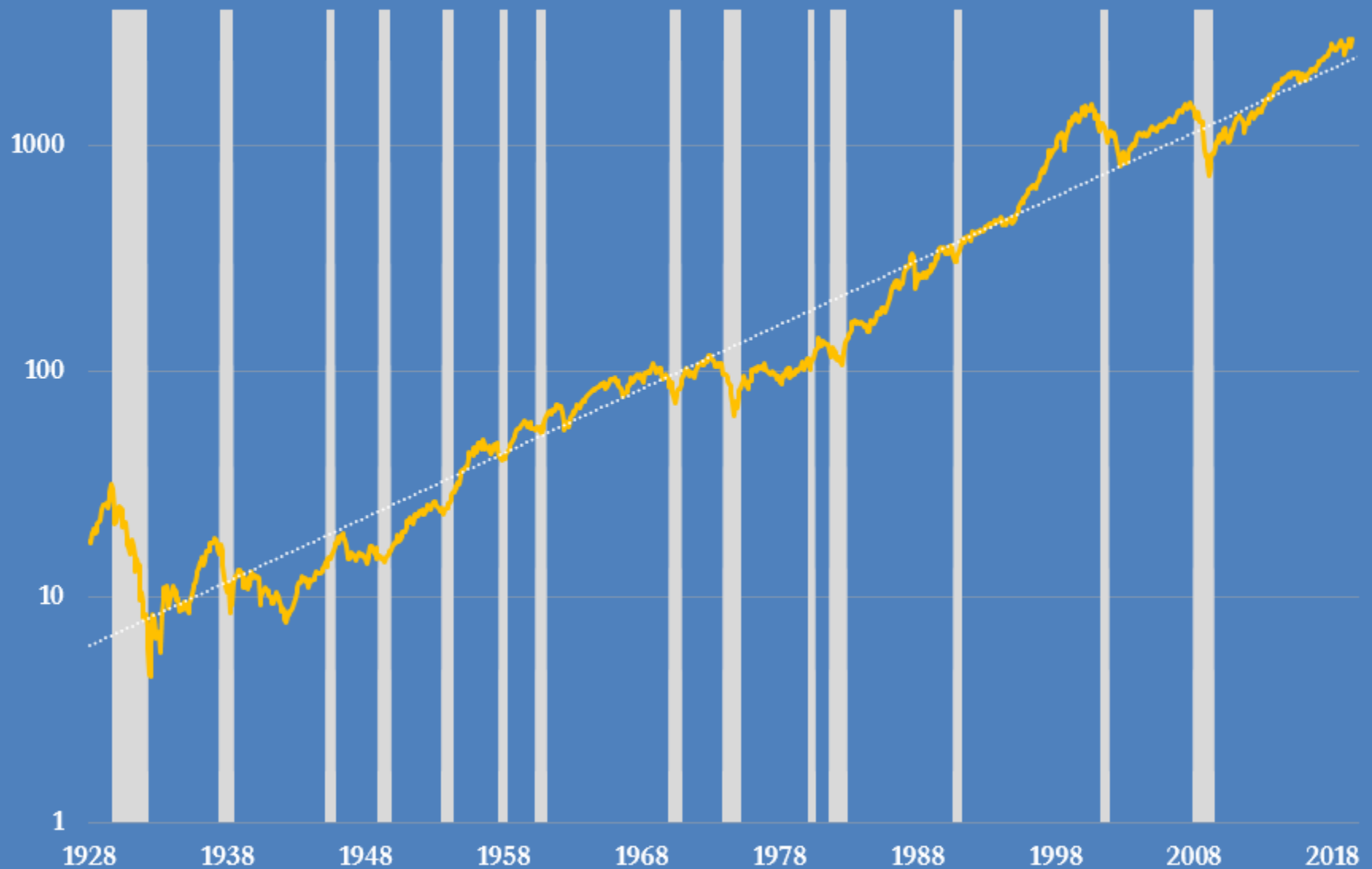


Source: Refinitiv

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S&P500 equity index, 1928-2019

semi-log scale, with NBER recessions

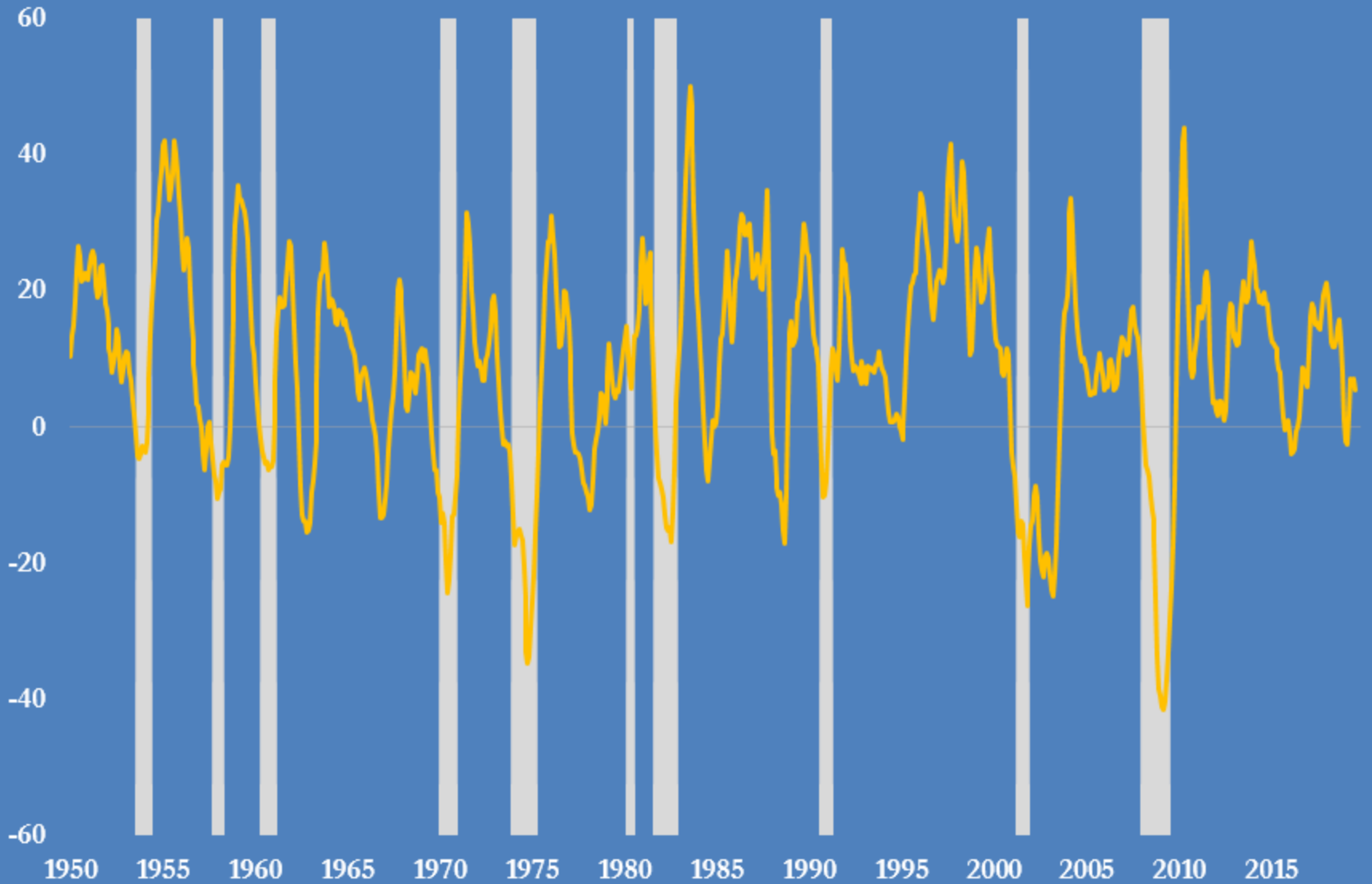


Source: Refinitiv Eikon

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S&P500 equity index, 1950-2019

Percent change from prior year, 3-month average, with NBER recessions



U.S. nominal gross domestic product, 1929-2018

Annual, U.S. billion, semi-log scale

