CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 30 July 2019
Hedge funds raised net long position in petroleum complex by +20 million bbl to 602 million bbl (longs +37mn, shorts +17mn)
Hedge funds raised net long position in petroleum by +20 million bbl after cutting it by -65 million bbl the previous week.

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum fell to 3.50 from 3.60 the prior week and nearing recent low of 3.31 on Jun 11.
Hedge funds have raised total long positions in petroleum to 844 million bbl, up from just 744 million bbl on Jun 18.
Hedge funds have raised short positions in the petroleum complex to 241 million bbl, highest since Feb 12.
Hedge funds raised combined net long position in Brent+WTI by +9 million bbl to 437 million bbl (longs +25mn, shorts +16mn)
Hedge funds cut Brent+WTI raised long position by +9 million bbl after cutting it by -57 million bbl the previous week.

Money managers' net long position in Brent+WTI
Combined NYMEX +ICE, weekly change, million bbl

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI fell to 3.23 from 3.38 the prior week and the lowest since Jan 15

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in ICE Brent by +20 million bbl to 276 million bbl (longs +22mn, shorts +2mn)
Hedge funds raised net long position in Brent by +20 million bbl after cutting it by -24 million bbl the previous week.
Hedge fund ratio of long to short positions in Brent rose to 5.06 from 4.86 the previous week

Source: ICE Futures Europe
@JKempEnergy
Hedge funds cut net long position in NYMEX+ICE WTI by -11 million bbl to 161 million (longs +3mn, shorts +14mn)
Hedge funds have cut net long position in NYMEX+ICE WTI by -44 million bbl over the last two weeks.
Hedge fund ratio of long to short positions in NYMEX+ICE WTI fell to 2.26 from 2.52 the prior week and the lowest since Feb 19

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised short positions in NYMEX WTI by +6 million bbl even as prices increased by more than $1 per bbl.

Money managers' short positions and US oil prices in 2015-19
Gross short position in main NYMEX light sweet crude contract
WTI front-month futures price

Sources: CFTC, NYMEX, @JKempEnergy
Current value highlighted in red, prior value in orange US$/bbl
Hedge funds continued shorting NYMEX WTI as part of a short-selling cycle that began on Apr 23.

Money managers' short positions in NYMEX WTI in 2015-19
Accumulation and liquidation of short positions
Short positions shown negative, contracts of 000 bbl

Source: U.S. Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in NYMEX gasoline by -2 million bbl to 89 million bbl (longs -2mn, shorts unchanged)
Hedge fund ratio of long to short positions in gasoline fell to 18.92 from 20.20 the previous week and a recent high of 38.58 on Apr 16.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised net long position in NYMEX heating oil by +7 million bbl to 13 million bbl (longs +7mn, shorts unchanged)
Hedge fund ratio of long to short positions in heating oil rose to 1.51 from 1.25 the previous week and a recent low of 0.52 on Jun 11.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds raised net long position in ICE gasoil by +0.85 million tonnes to 8.45 million tonnes (longs +0.91mn, shorts +0.06mn)

Money managers' long and short positions in ICE gasoil futures and options (million tonnes)

Source: ICE Futures Europe @JKempEnergy
Hedge fund ratio of long to short positions in gasoil rose to 5.26 from 4.95 the prior week and a recent low of 2.33 on Jun 11

Source: ICE Futures Europe @JKempEnergy