

Oil price behaviour after a sharp one-day price fall

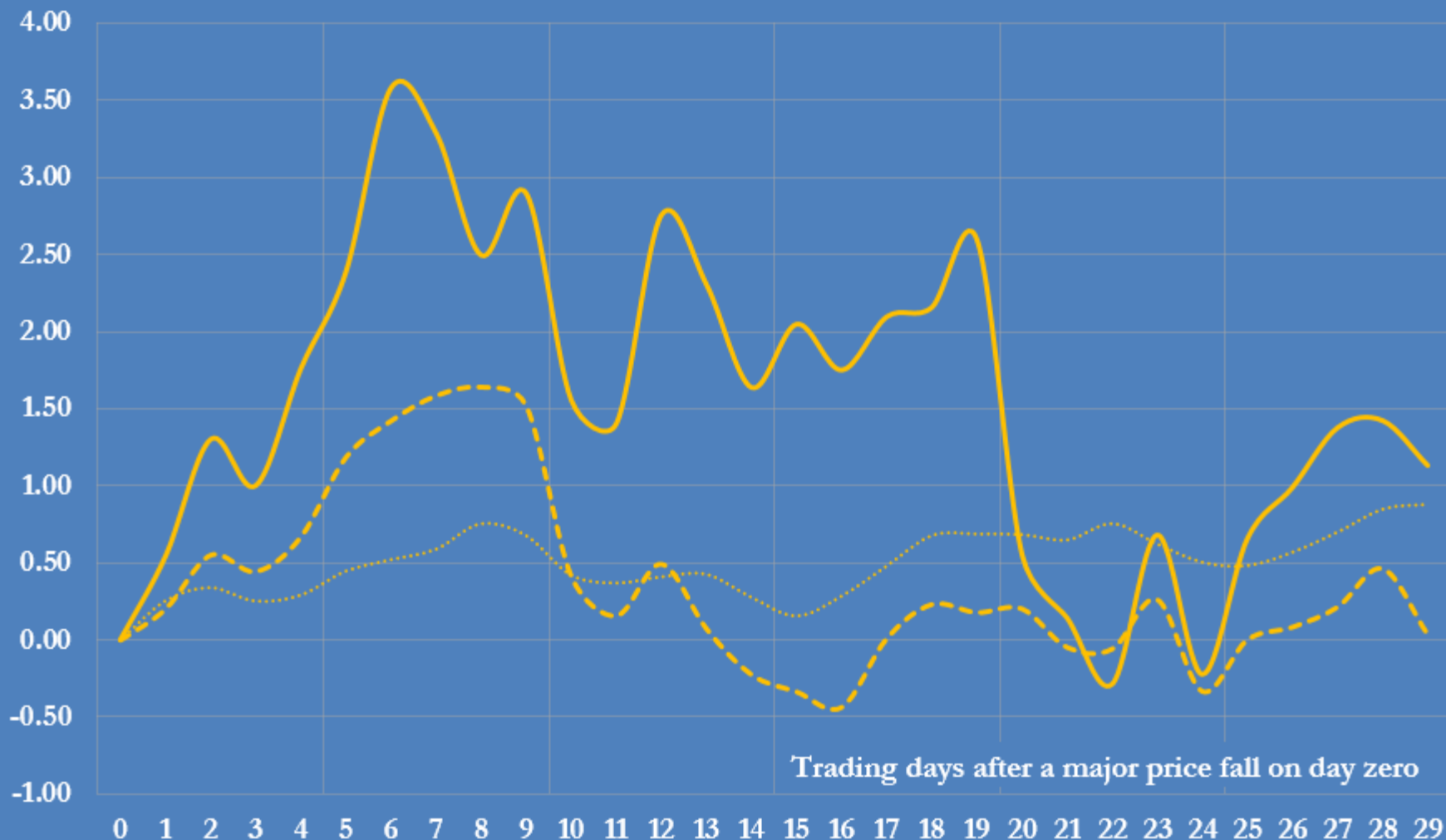
Selected indicators

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REUTERS

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Brent prices in the days following a sharp one-day decline, 1990-2019

Average percent increase (+) or decrease (-) after crash on day zero

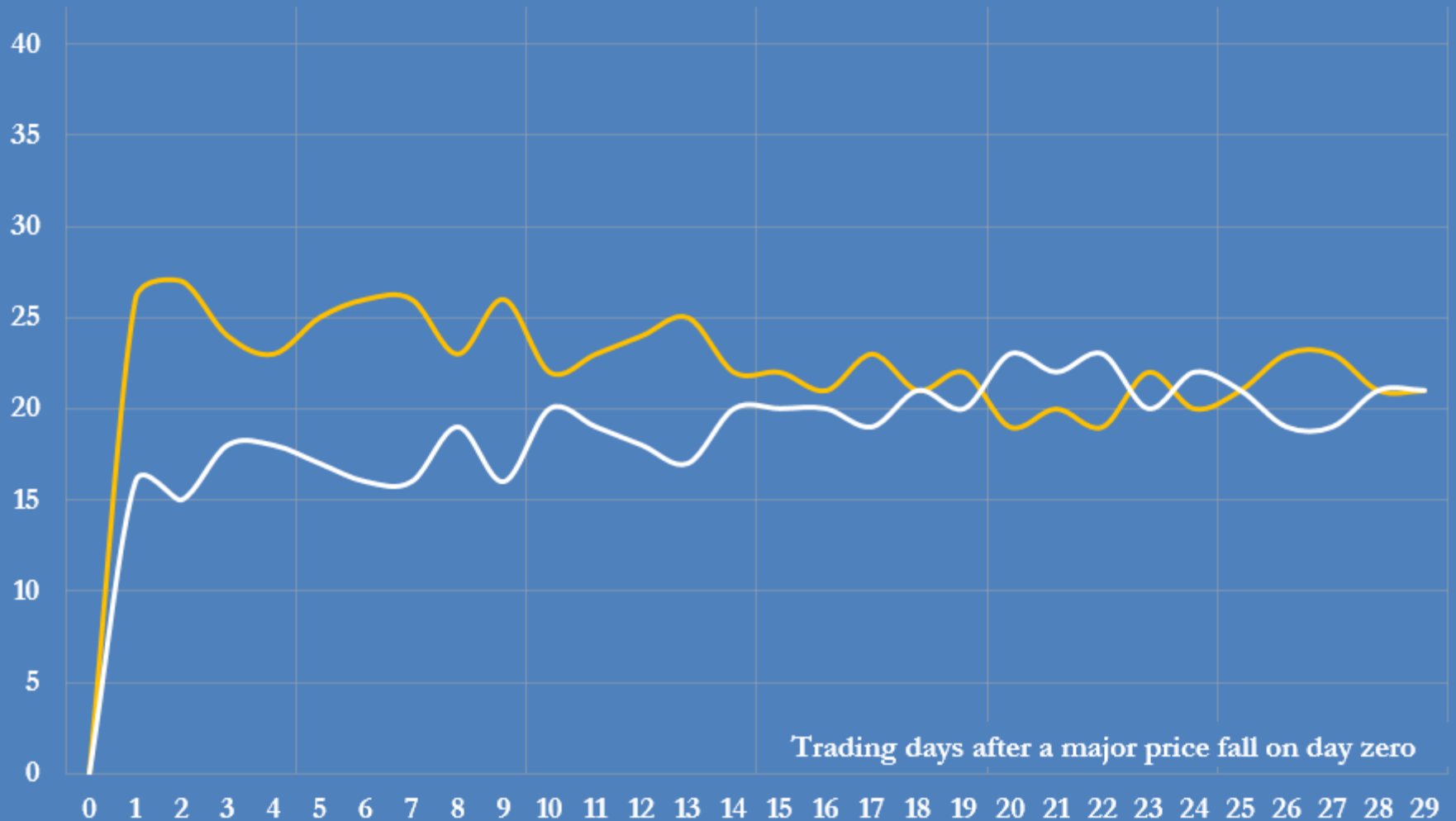


- Price change after a one-day decline of 7%
- - - Price change after a one-day decline of 5%
- Price change after a one-day decline of 3%

Source: ICE Futures Europe
@JKempEnergy

Brent prices in the days following a 7% one-day decline, 1990-2019

Number of occurrences of price increases and decreases over 42 events

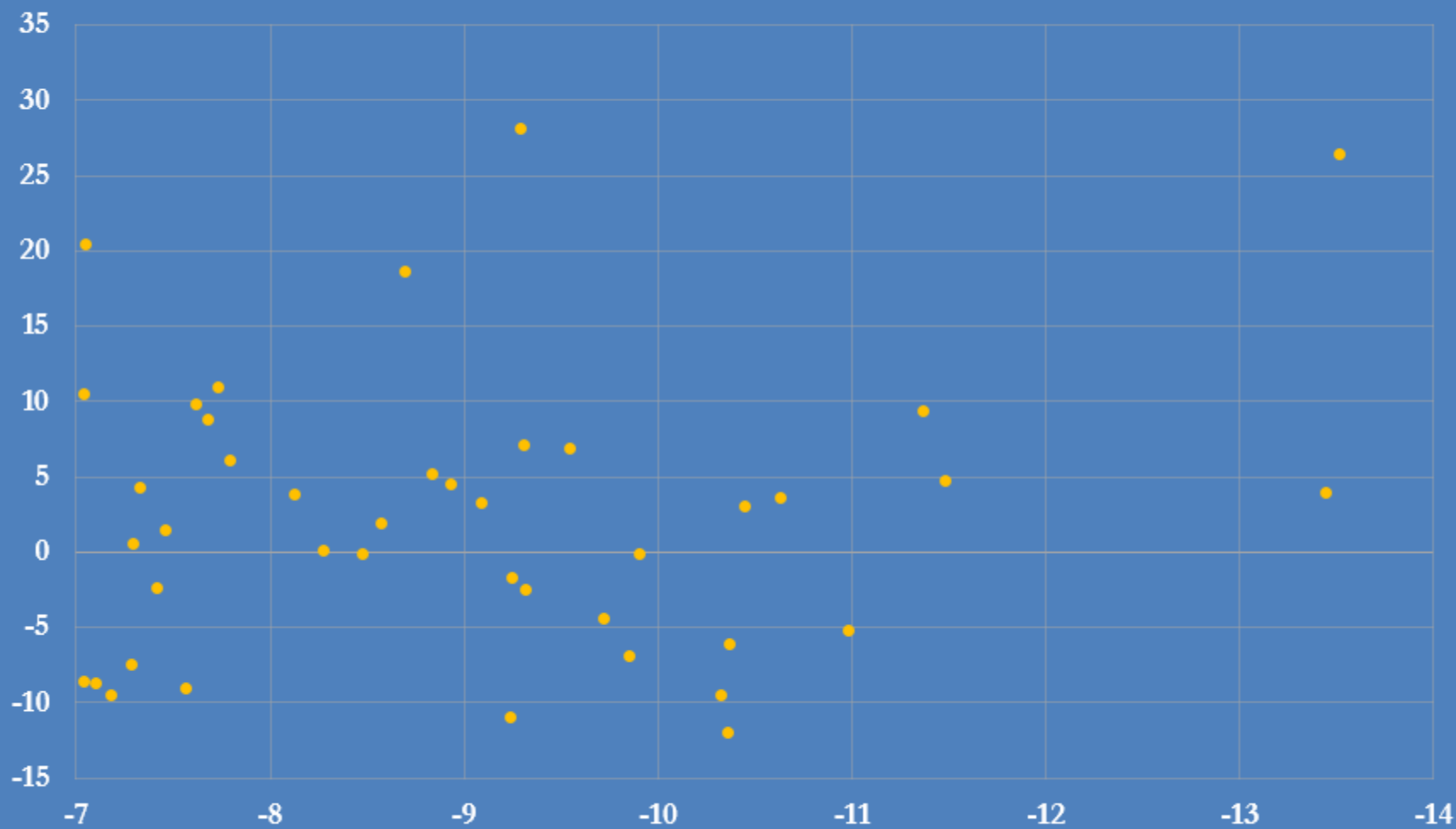


— Price increase from zero day
— Price decrease from zero day

Source: ICE Futures Europe
@JKempEnergy

Percent change in oil prices five days after a one-day fall of 7% or more, 1990-2019, n=42

Five-day percent return



Source: ICE Futures Europe
@JKempEnergy

One-day percent fall in Brent price

Percent change in oil prices ten days after a one-day fall or 7% or more, 1990-2019, n=42

Ten-day percent return

