CFTC and ICE commitments of traders reports
Selected indicators

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REUTERS
Data for the week ending 6 Aug 2019
Hedge funds cut net long position in petroleum complex by -25 million bbl to 577 million bbl (longs -10mn, shorts +15mn)

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge funds cut net long position in petroleum by -25 million bbl after raising it by +20 million the previous week.

Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe
Hedge fund ratio of long to short positions in petroleum fell to 3.25 from 3.50 and the lowest since Feb 5.

Graph: Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (log-scale)
Hedge funds cut total long positions in petroleum by -10 million bbl to 833 million
Hedge funds raised short positions in the petroleum complex to 256 million bbl, highest since Jan 22
Hedge funds cut combined net long position in Brent+WTI by -4 million bbl to 433 million bbl (longs -3mn, shorts +2mn)
Hedge funds cut Brent+WTI long position by -4 million bbl but the net position has been basically unchanged since mid-Jun.

Money managers' net long position in Brent+WTI
Combined NYMEX +ICE, weekly change, million bbl

Source: US Commodity Futures Trading Commission, ICE Futures Europe
@JKempEnergy
Hedge funds’ ratio of long to short positions in Brent+WTI fell to 3.19 from 3.23 the prior week and the lowest since Jan 22

Source: US Commodity Futures Trading Commission, ICE Futures Europe @JKempEnergy
Hedge funds cut net long position in ICE Brent by -13 million bbl to 264 million bbl (longs -8mn, shorts +4mn)
Hedge funds cut net long position in Brent -13 million bbl last week but the position has remained broadly unchanged since mid-Jun.
Hedge fund ratio of long to short positions in Brent fell to 4.65 from 5.06 the previous week.

Source: ICE Futures Europe
@JKempEnergy
Hedge funds raised net long position in NYMEX+ICE WTI by +9 million bbl to 170 million (longs +6mn, shorts -3mn)
Hedge funds raised net long position in NYMEX+ICE WTI by +9 million bbl but the basic position is little changed since mid-Jun.
Hedge fund ratio of long to short positions in NYMEX+ICE WTI edged up to 2.36 from 2.26 the prior week

Ratio of money managers' long to short positions in NYMEX and ICE WTI (log scale)

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut short positions in NYMEX WTI by less than -0.5 million bbl even as prices fell by more than $4 per barrel.

Money managers' short positions and US oil prices in 2015-19

Gross short position in main NYMEX light sweet crude contract

WTI front-month futures price

Sources: CFTC, NYMEX, @JKempEnergy
Current value highlighted in red, prior value in orange

US$/bbl
Hedge fund short-selling cycle in NYMEX WTI that began on Apr 23 is still underway

Money managers' short positions in NYMEX WTI in 2015-19
Accumulation and liquidation of short positions
Short positions shown negative, contracts of 000 bbl

Source: U.S. Commodity Futures Trading Commission @JKempEnergy
Hedge funds cut net long position in NYMEX gasoline by -8 million bbl to 82 million bbl (longs -4mn, shorts +4mn)
Hedge fund ratio of long to short positions in gasoline fell to 10.13 from 18.92 the previous week and a recent high of 38.58 on Apr 16

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in NYMEX heating oil by -1 million bbl to 12 million bbl (longs +2mn, shorts -3mn)
Hedge fund ratio of long to short positions in heating oil fell to 1.42 from 1.51 the previous week but still up from a recent low of 0.52 on Jun 11.

Source: US Commodity Futures Trading Commission
@JKempEnergy
Hedge funds cut net long position in ICE gasoil by -1.63 million tonnes to 6.82 million tonnes (longs -0.82mn, shorts +0.81mn)
Hedge fund ratio of long to short positions in gasoil fell to 3.44 from 5.26 the prior week but still up from a recent low of 2.33 on Jun 11.