

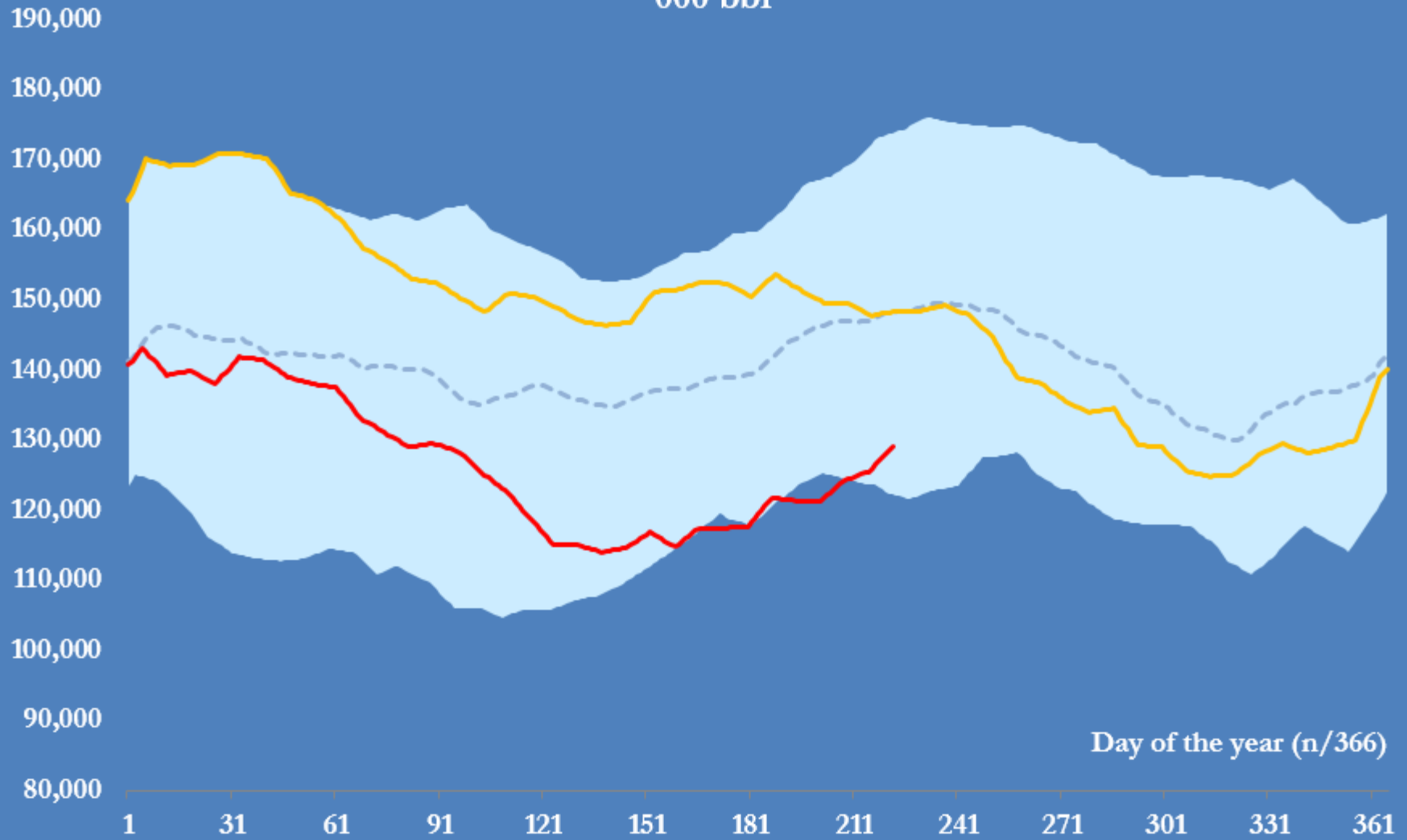
Middle distillates

Selected indicators

JOHN KEMP
REUTERS
16 Aug 2018

Distillate fuel oil stocks in the United States

000 bbl

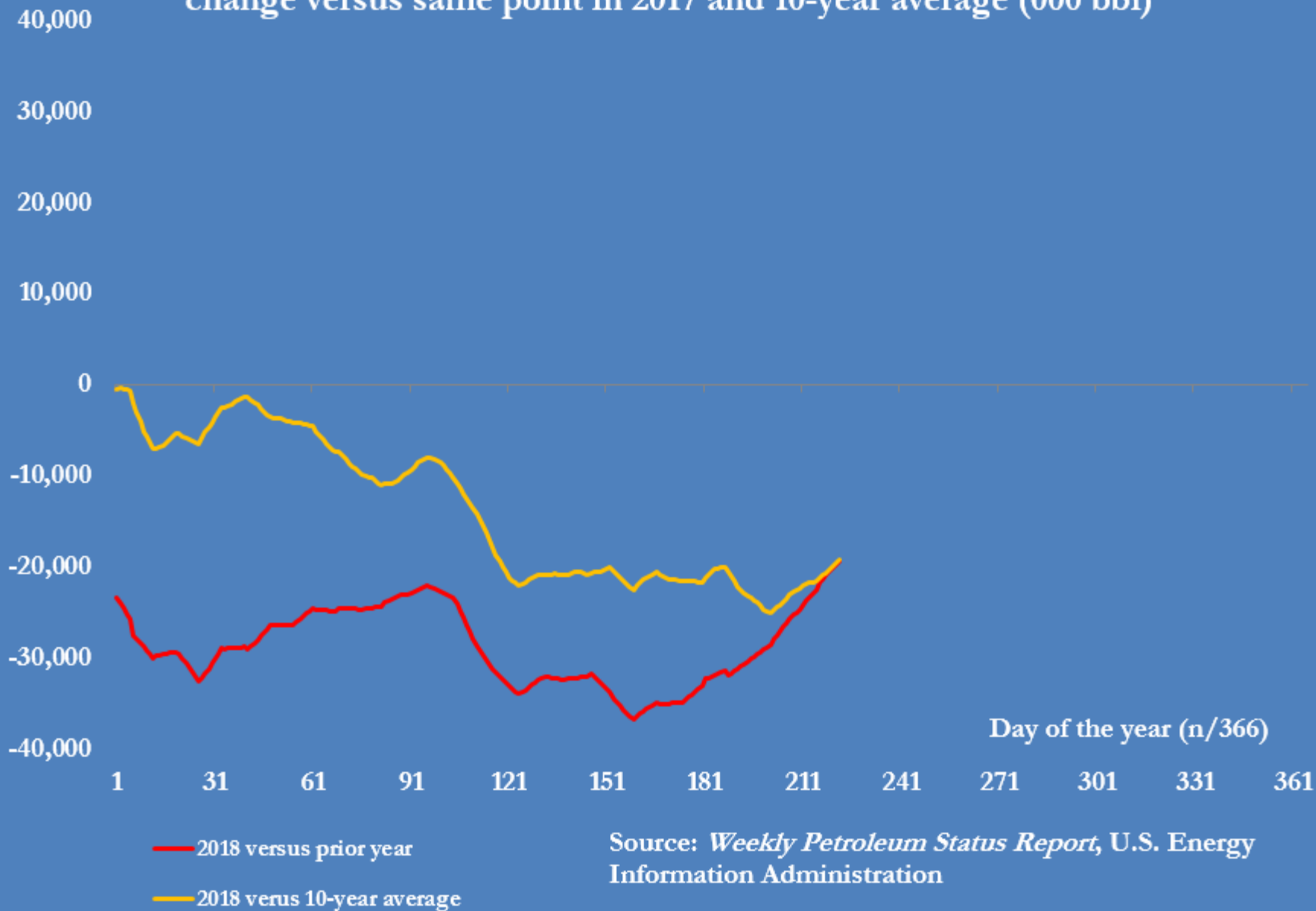


- 10-yr range (max-min)
- 10-yr median
- 2018
- 2017

Source: *Weekly Petroleum Status Report*, U.S. Energy Information Administration

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Distillate fuel oil stocks in the United States change versus same point in 2017 and 10-year average (000 bbl)

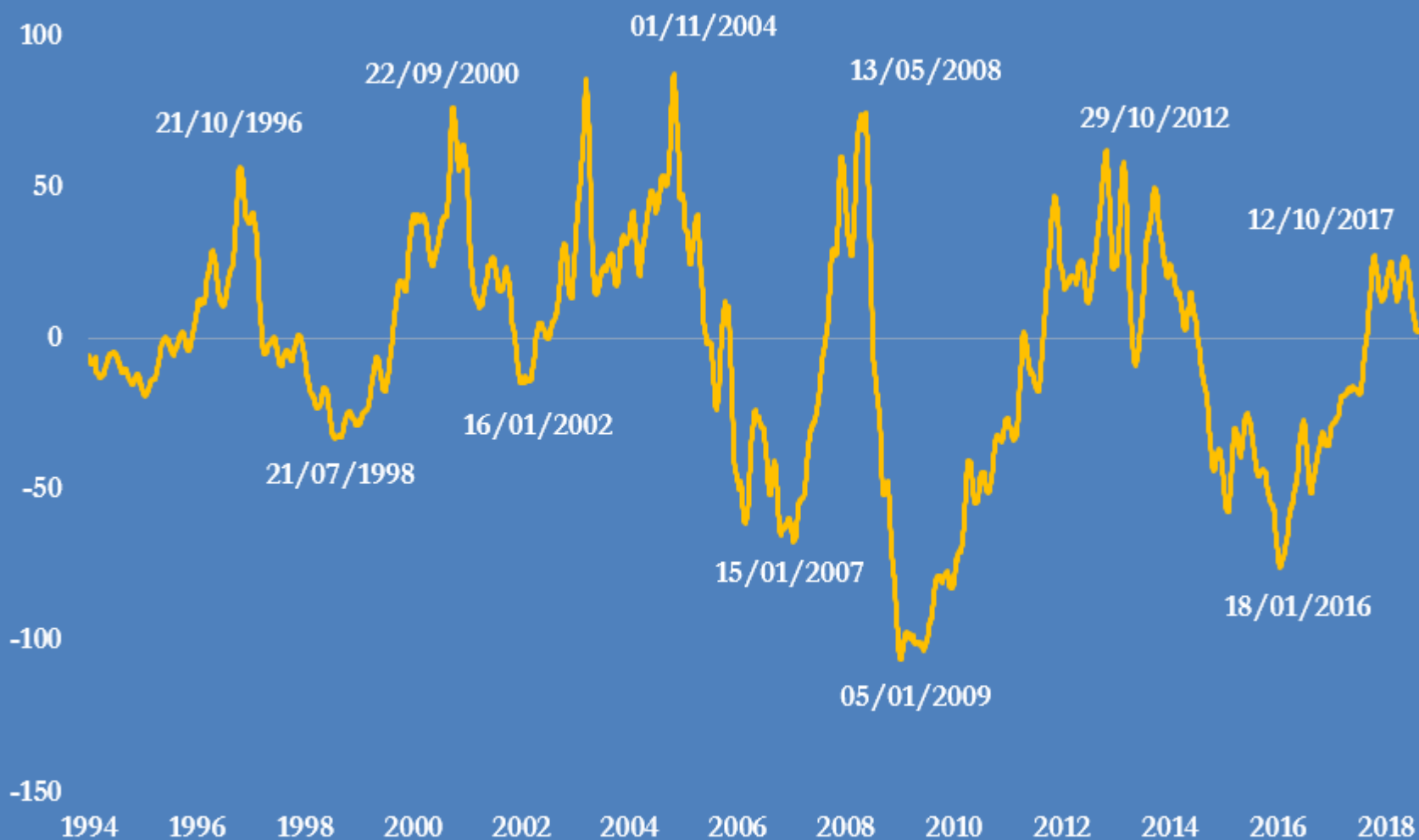


Source: *Weekly Petroleum Status Report*, U.S. Energy Information Administration

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European gasoil: shape of the futures curve, 1994-2018

Contango (-) or backwardation (-) from months 1 to 13, U.S.\$/tonne



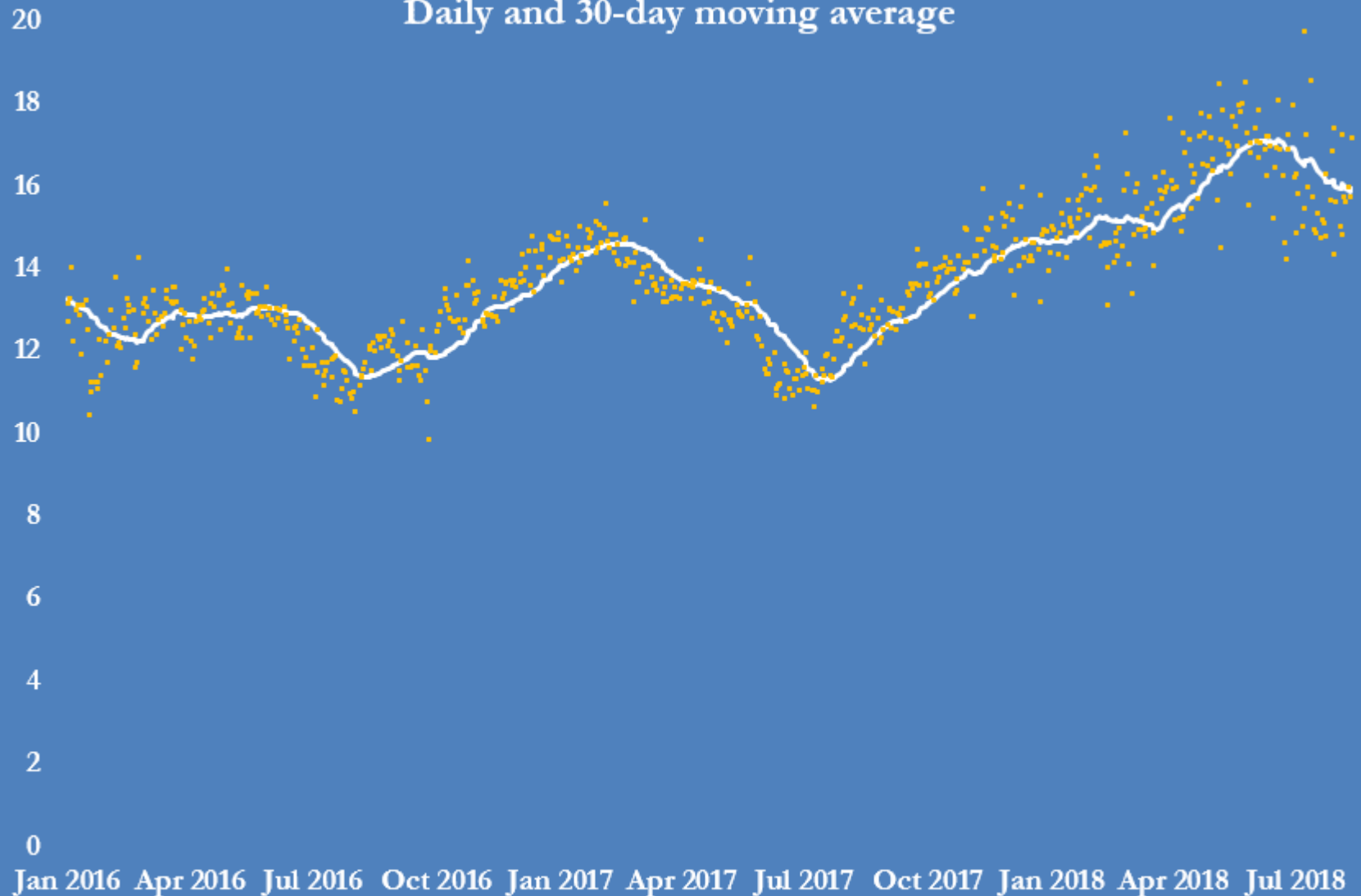
Averaged over 30 days
Source: ICE

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European gasoil premium to Brent crude, 2016-2018

Futures calendar strip 2019, U.S.\$/bbl

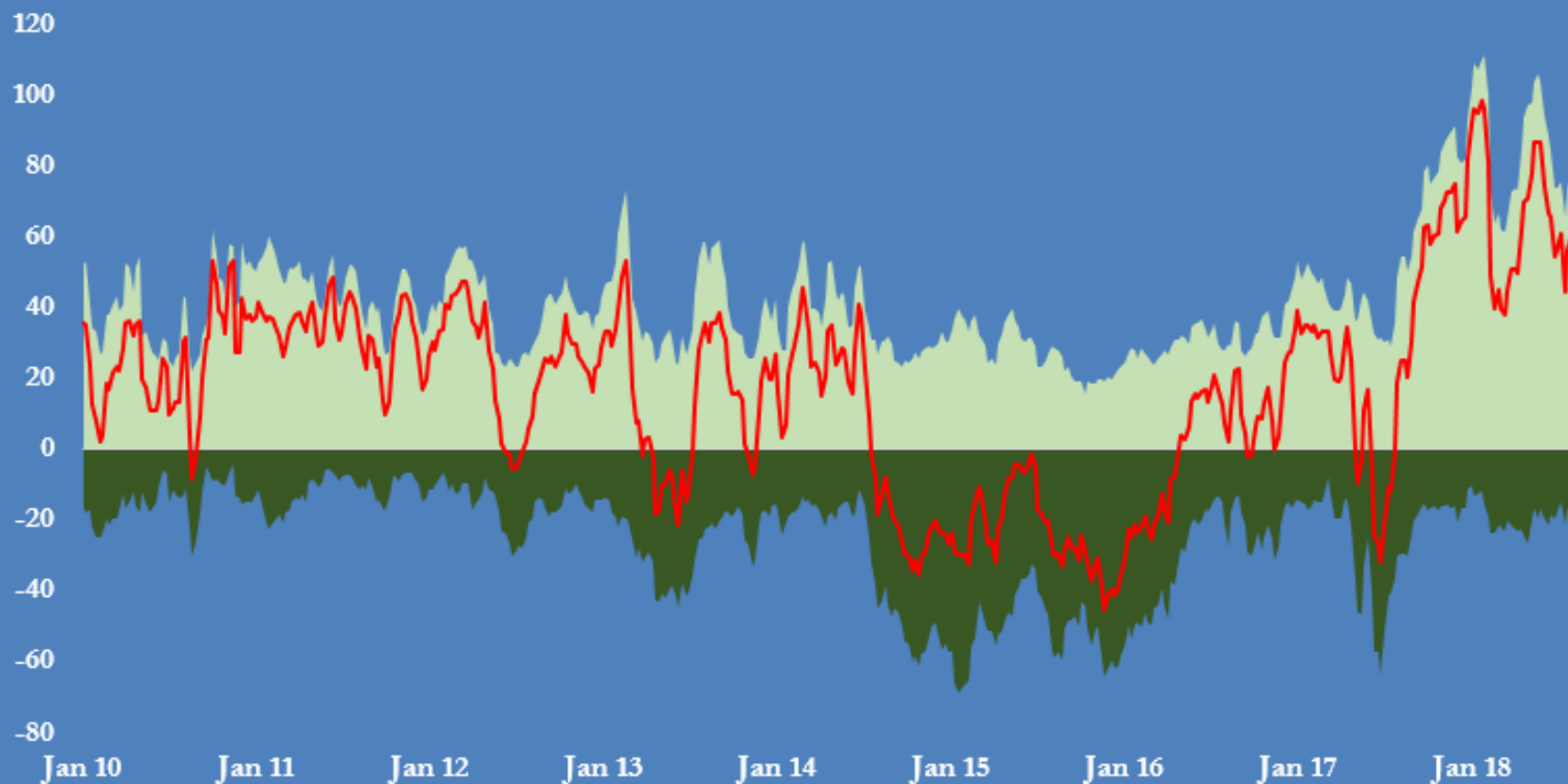
Daily and 30-day moving average



Source: ICE

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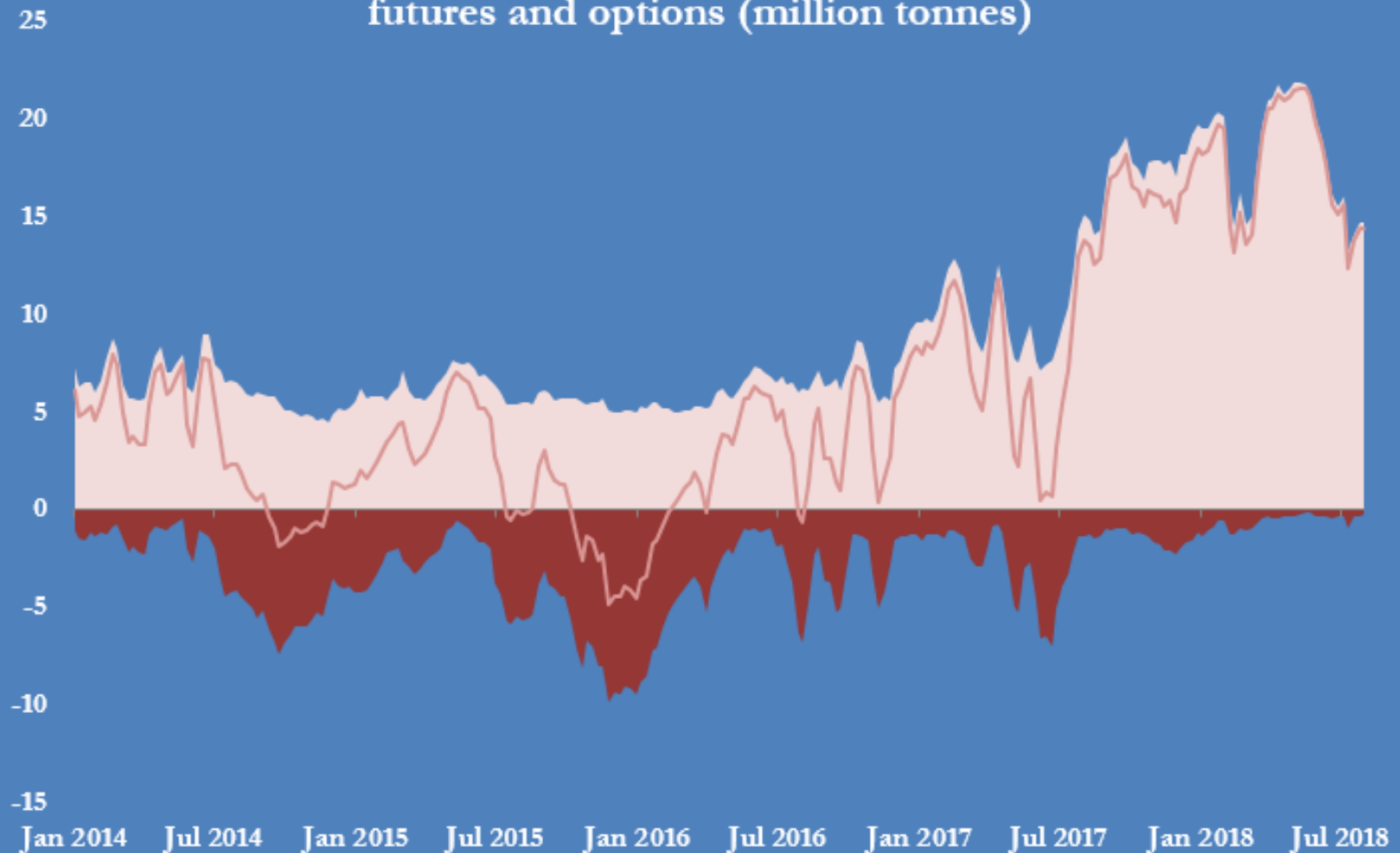
Money managers' long and short positions in New York heating oil futures and options, NYMEX #2 heating oil, million barrels



■ Long positions
■ Short positions
— Net long position

Source: US Commodity Futures Trading Commission
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Money managers' long and short positions in ICE gasoil futures and options (million tonnes)



■ Gross Long Positions
■ Gross Short Positions
— Net Long (+) or Short (-) Position

Source: ICE Futures Europe
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