

# Saudi Arabia's oil policy options

## Selected indicators

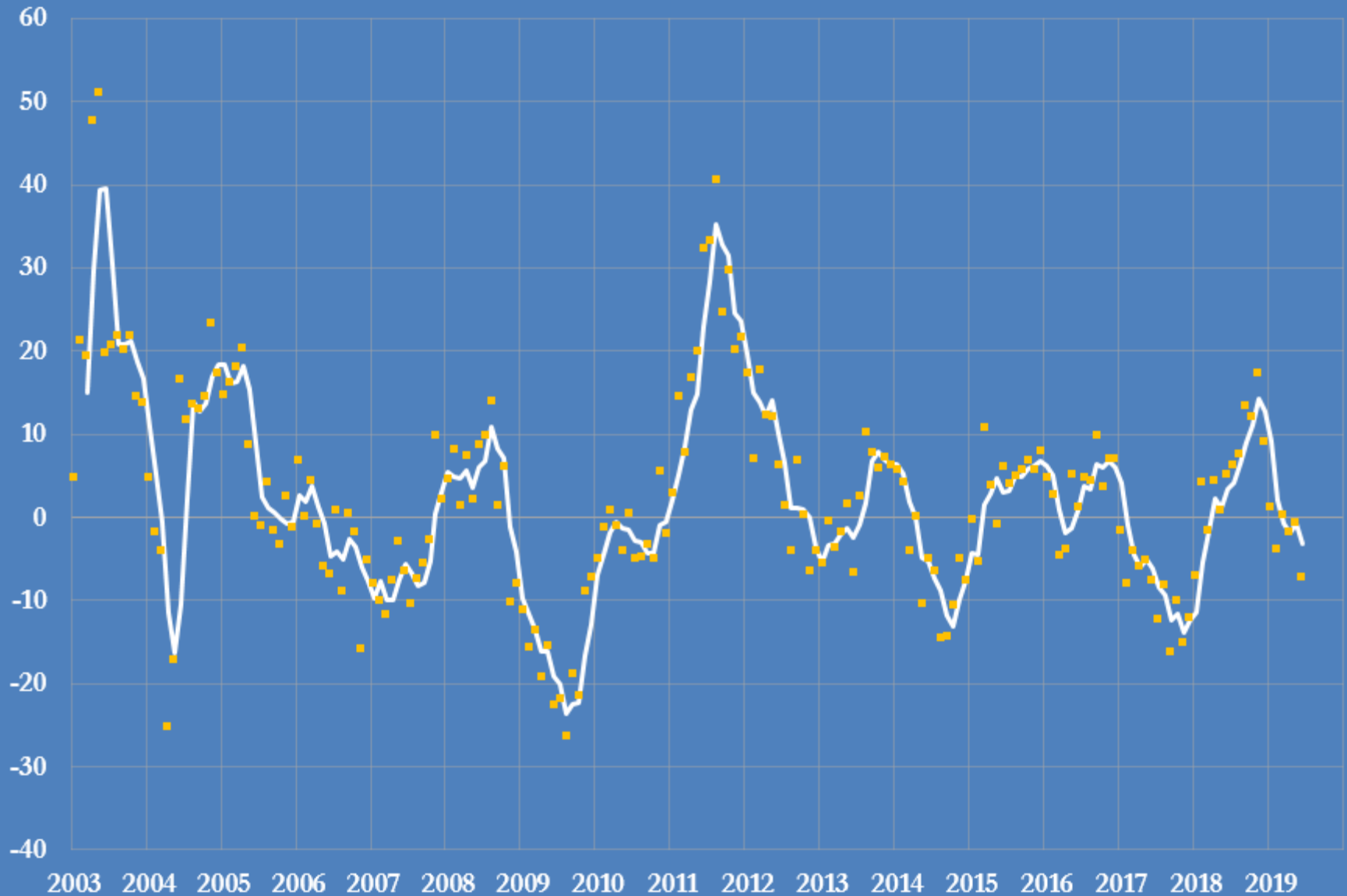
**JOHN KEMP**

**REUTERS**

10 September 2019

# Saudi Arabia crude oil exports, 2003-2019

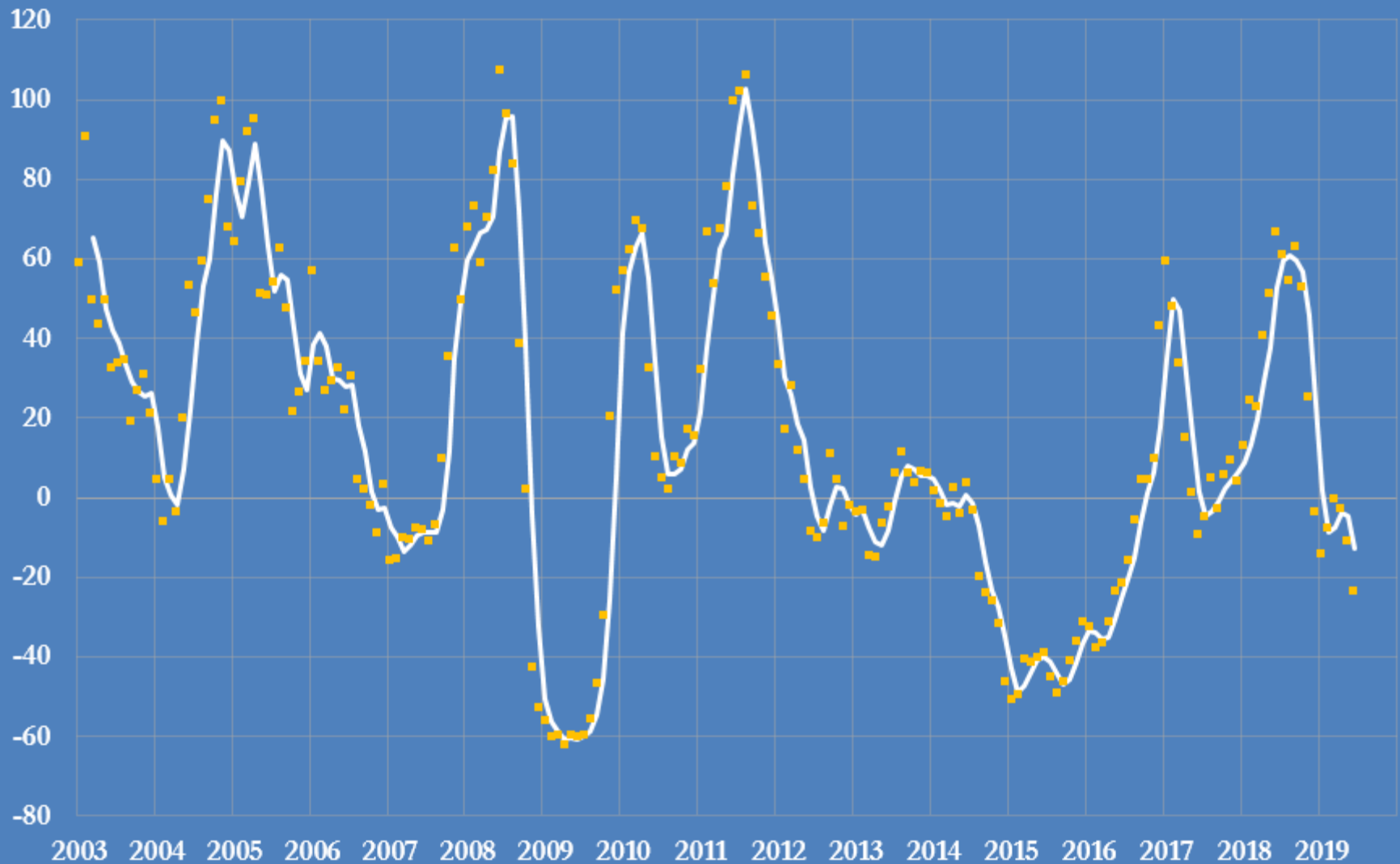
Percent change from prior year, monthly and three-month average



# Saudi Arabia estimated crude oil export earnings, 2003-2019

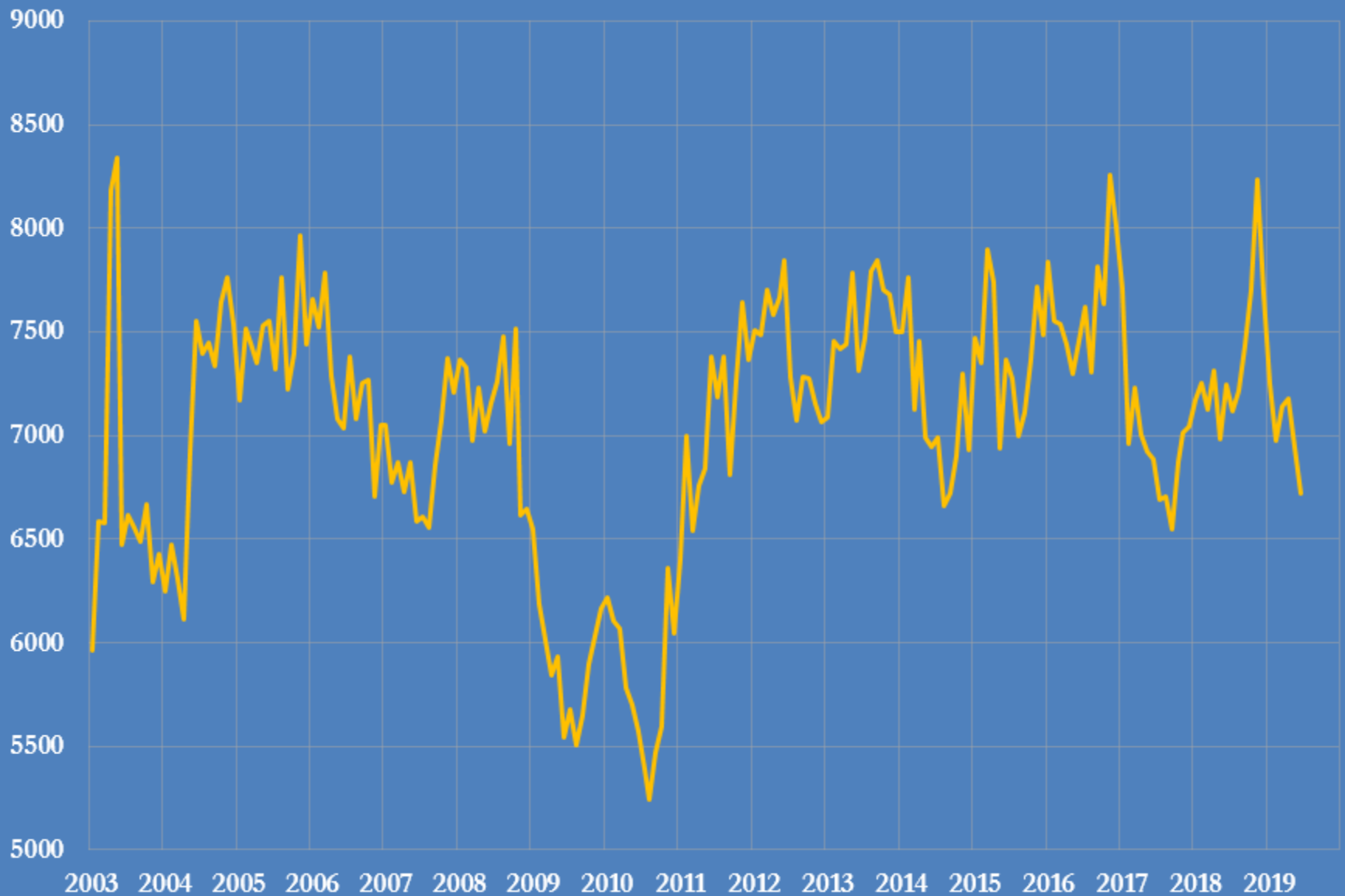
Percent change from prior year, monthly and three-month average

Export volumes multiplied by monthly average Brent price



# Saudi Arabia crude oil exports, 2003-2019

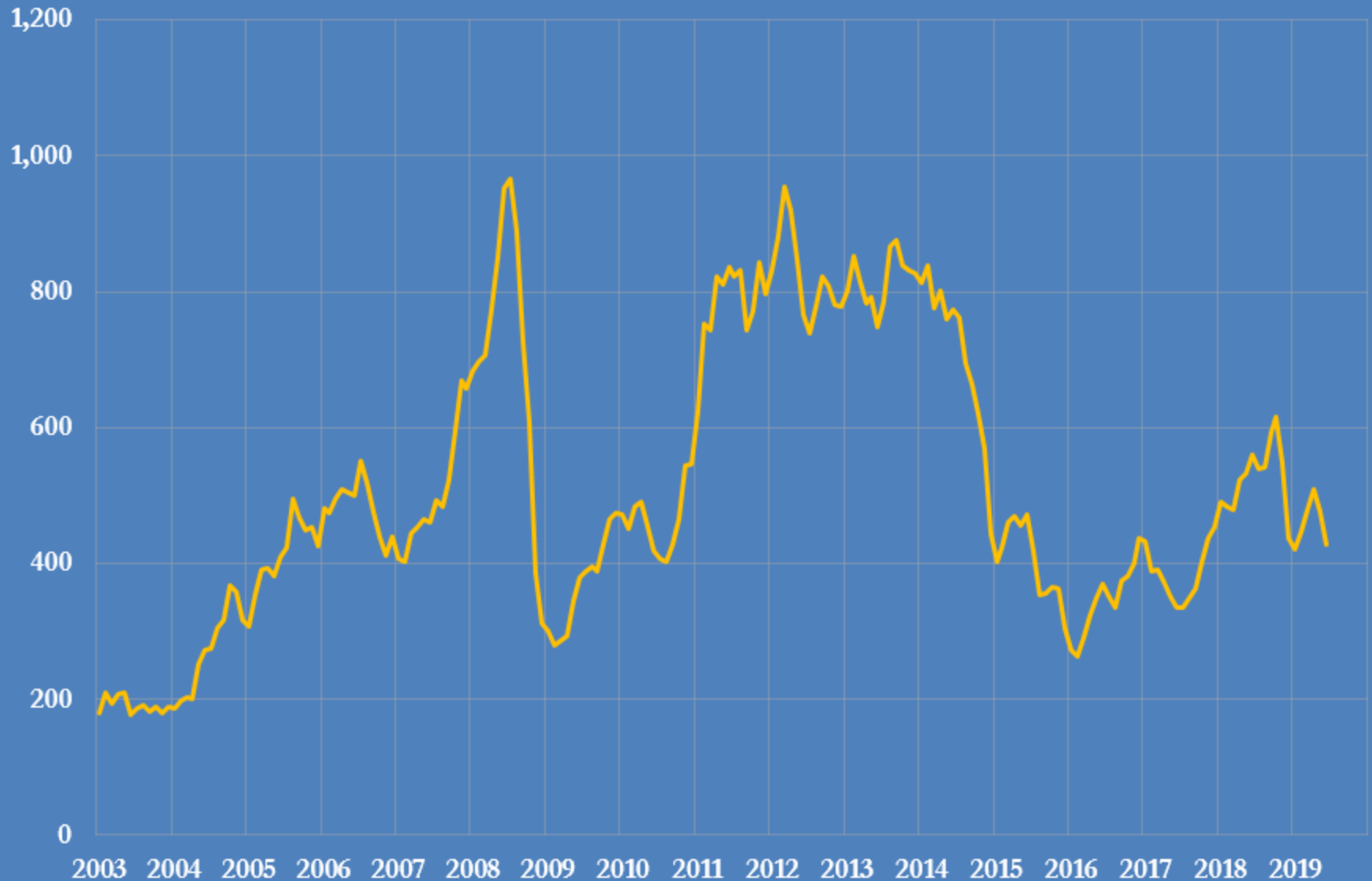
000 b/d



Sources: Joint Organisations Data Initiative

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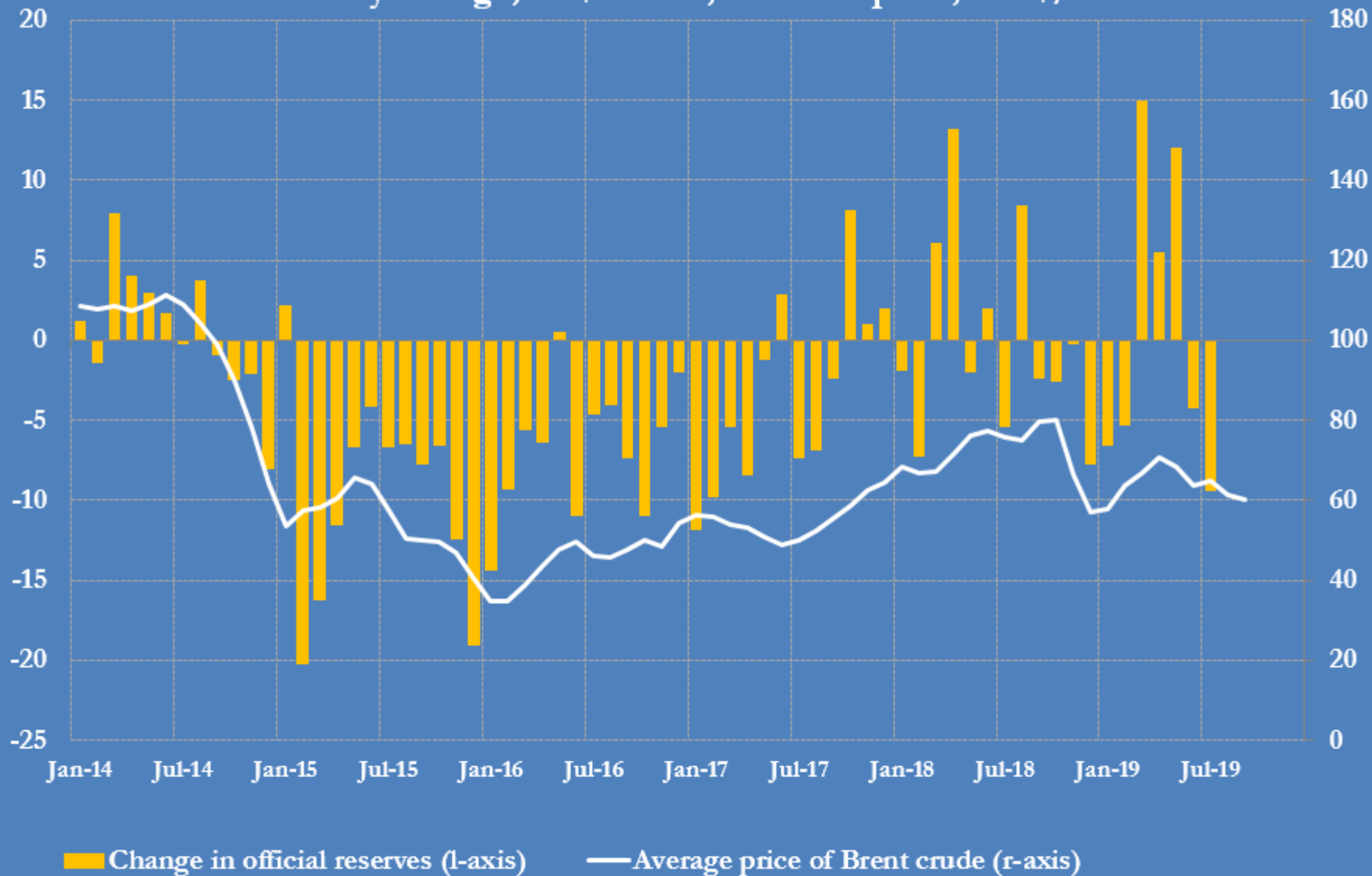
## Saudi Arabia estimated crude oil export earnings, 2003-2019 monthly, million US\$ per day



Sources: Joint Organisations Data Initiative and ICE Futures Europe

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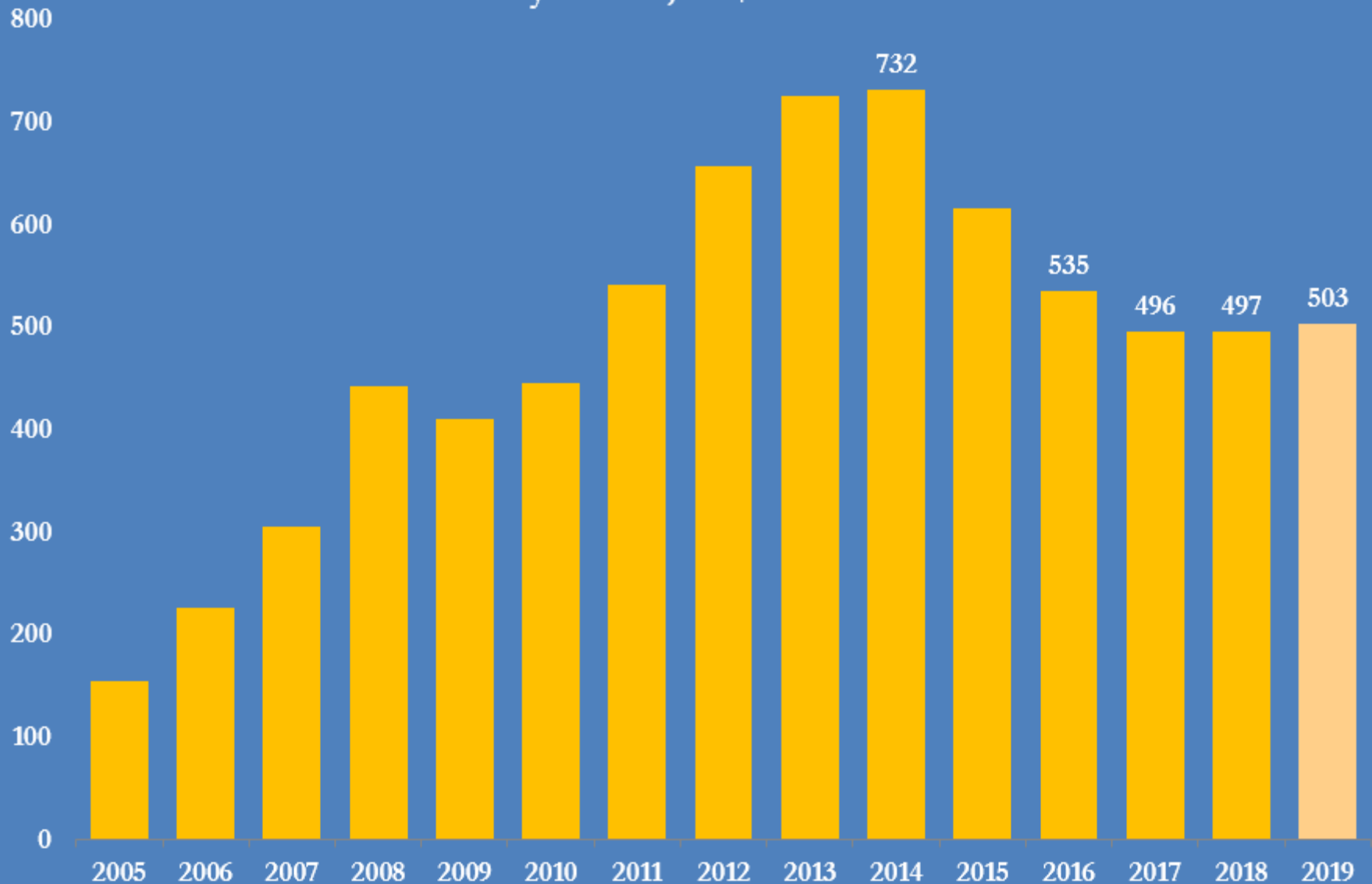
## Saudi Arabia official reserve assets, 2014-2019 monthly change, US\$ billion; Brent oil price, U.S./bbl



Sources: *Monthly Statistical Bulletin*, Saudi Arabian Monetary Agency,  
*International Financial Statistics*, International Monetary Fund

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## Saudi Arabia official reserve assets year-end, US\$ billion

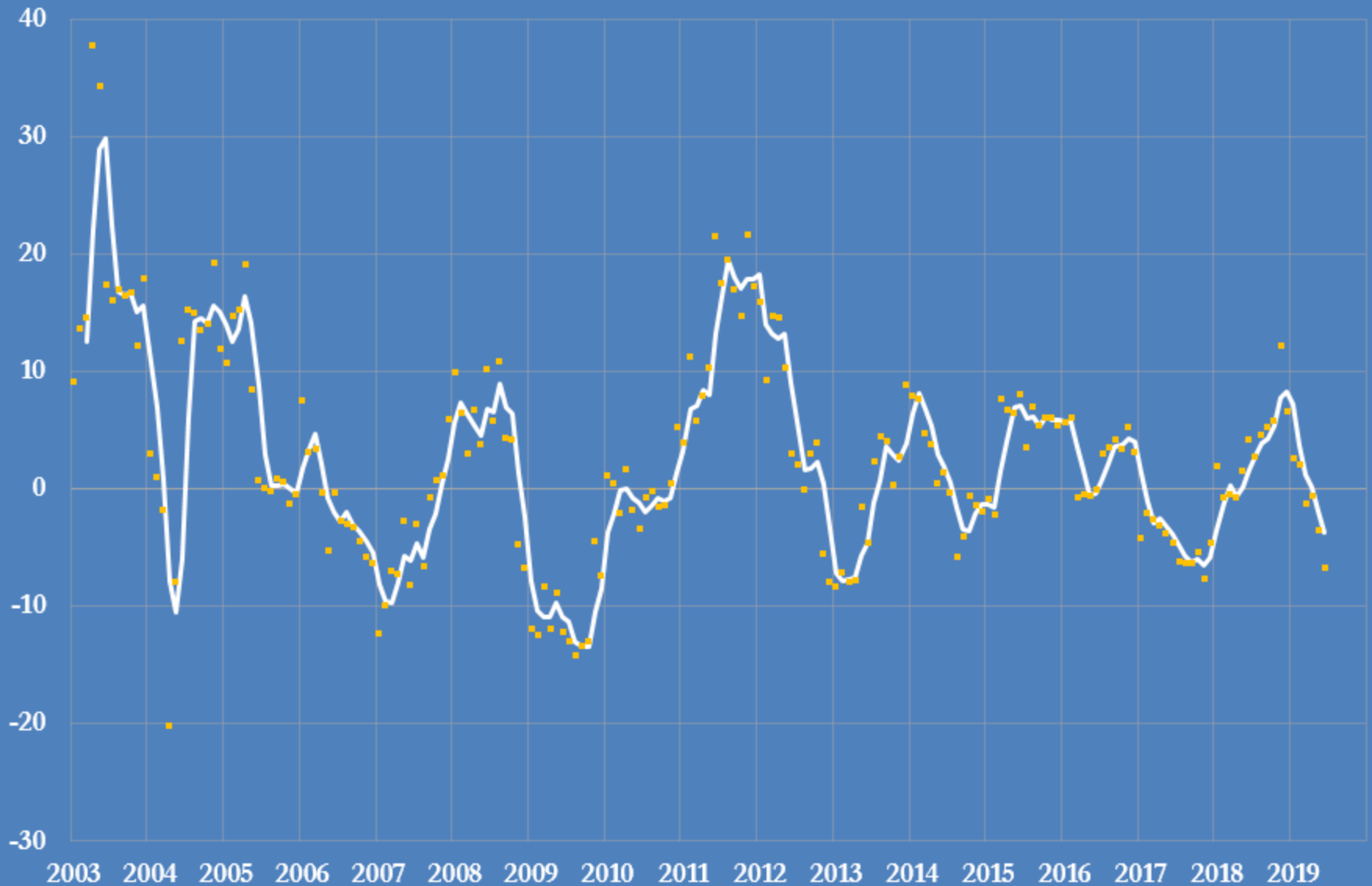


Sources: *International Financial Statistics*, International Monetary Fund  
*Monthly Statistical Bulletin*, Saudi Arabian Monetary Agency

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# Saudi Arabia crude oil production, 2003-2019

percent change from prior year, monthly and three-month average



Source: Joint Organisations Data Initiative

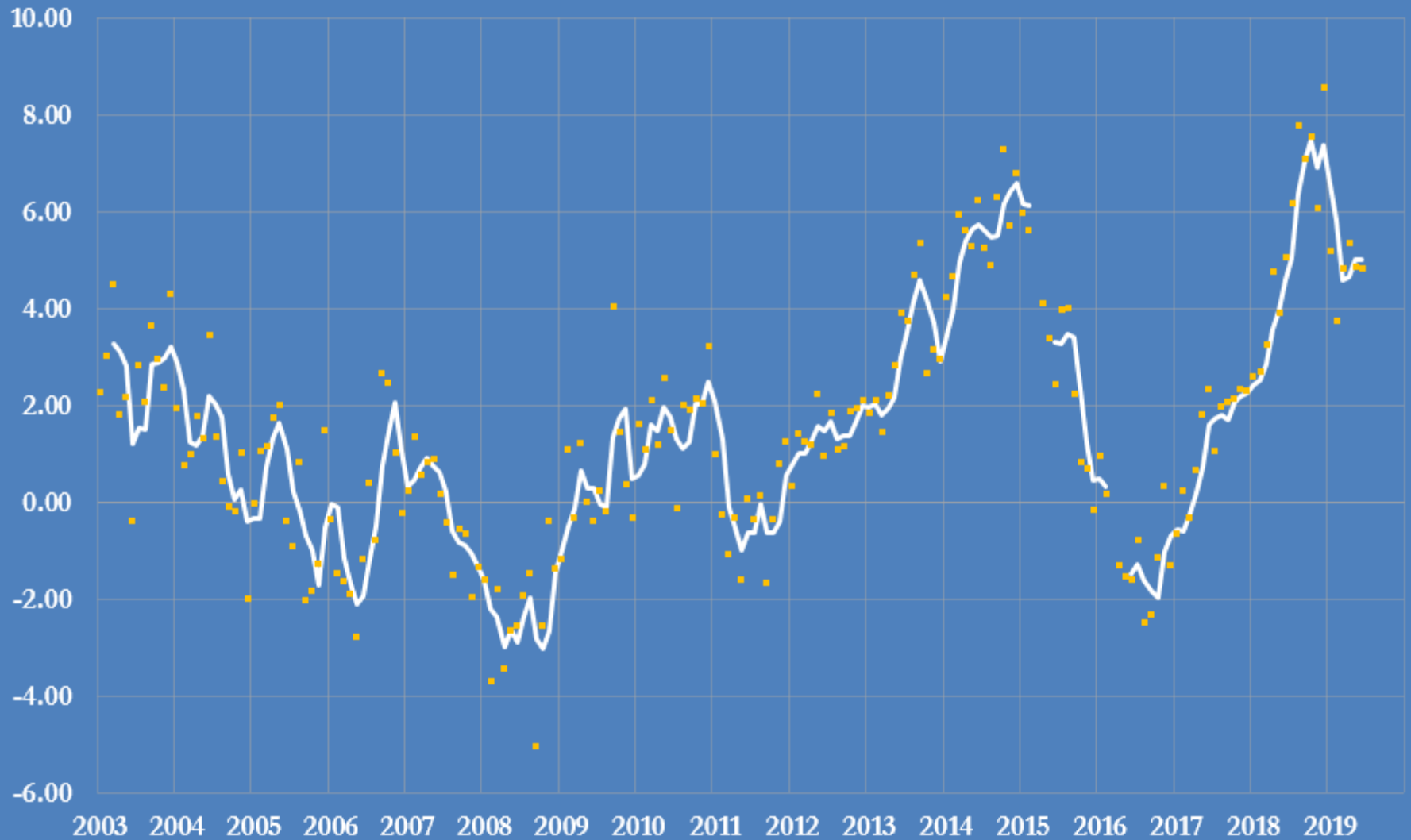
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# Non-OPEC oil production growth, 2003-2018

## Top ten producers

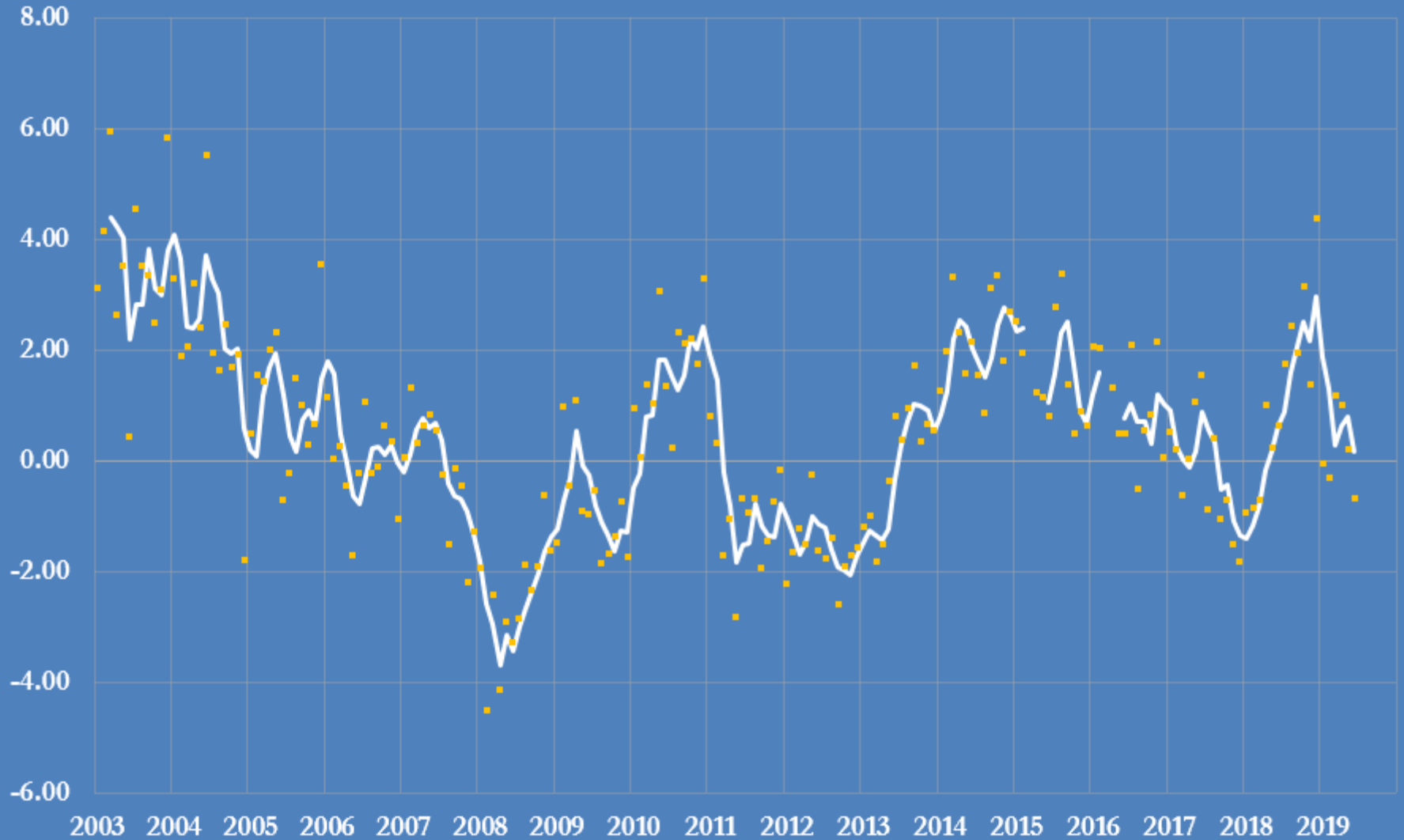
percent change, monthly and three-month average



# Non-OPEC oil production growth, 2003-2018

## Top nine producers (excluding USA)

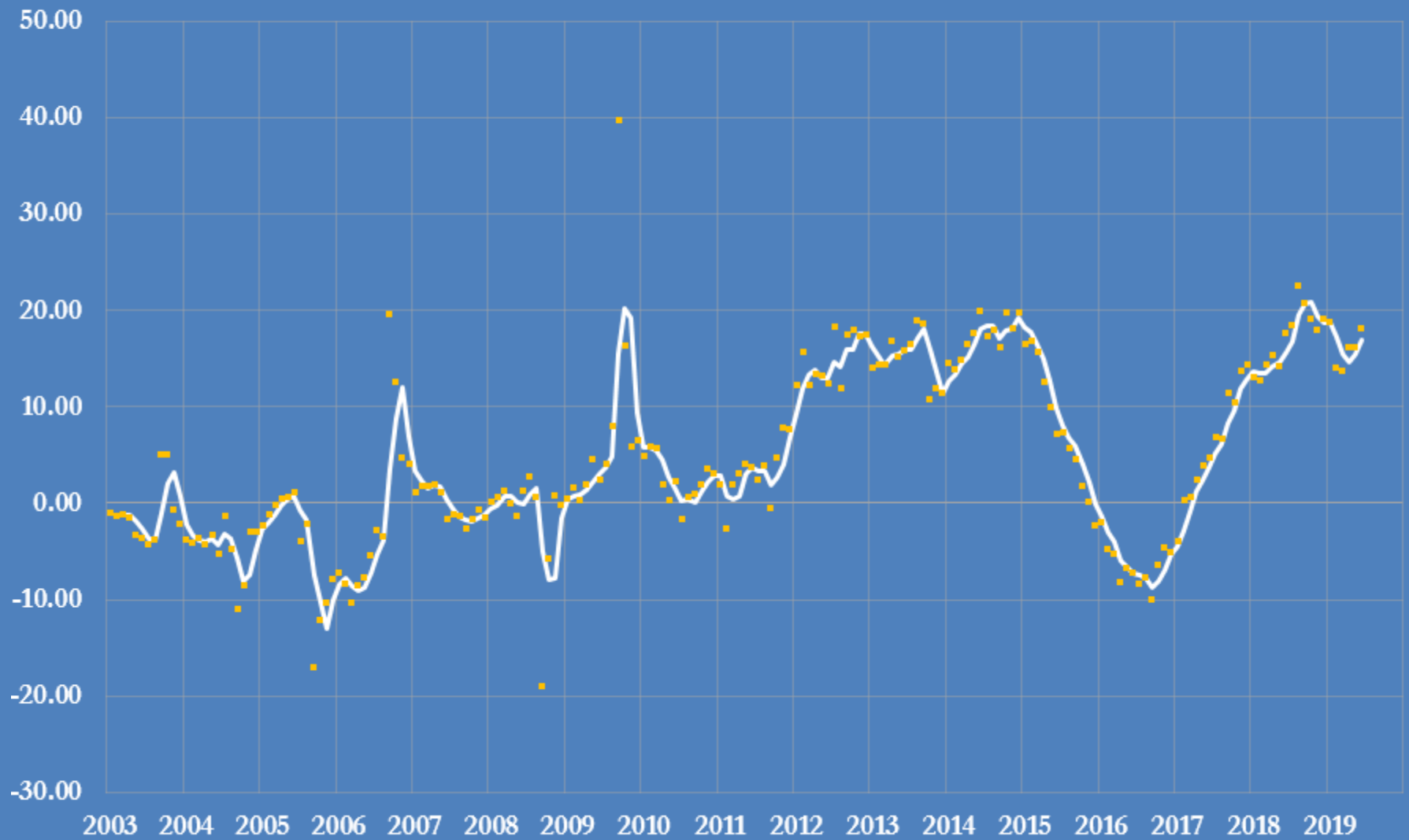
percent change, monthly and three-month average



# Non-OPEC oil production growth, 2003-2018

## United States only

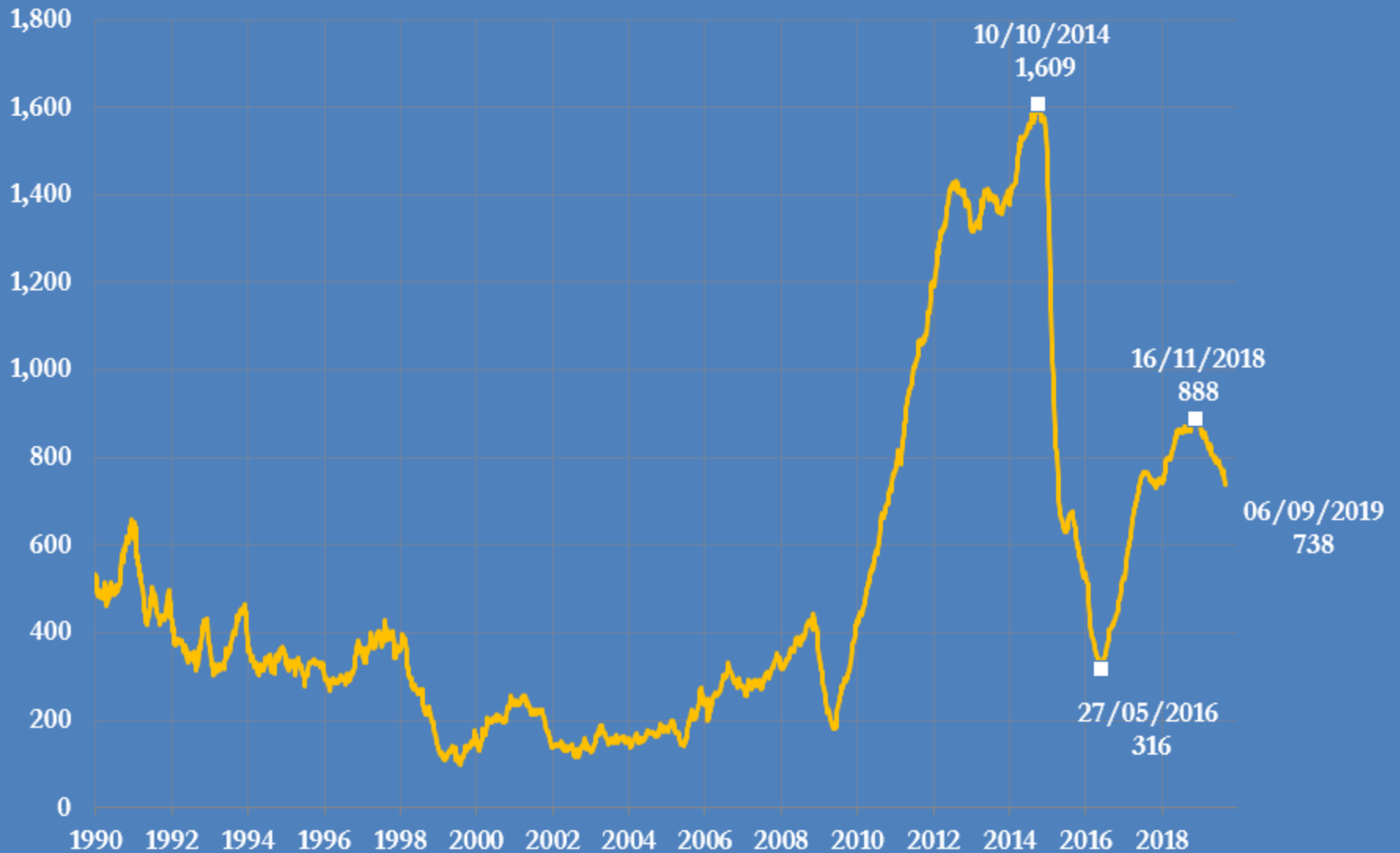
percent change, monthly and three-month average



Source: Joint Organisations Data Initiative

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# Number of rigs drilling for oil in the United States

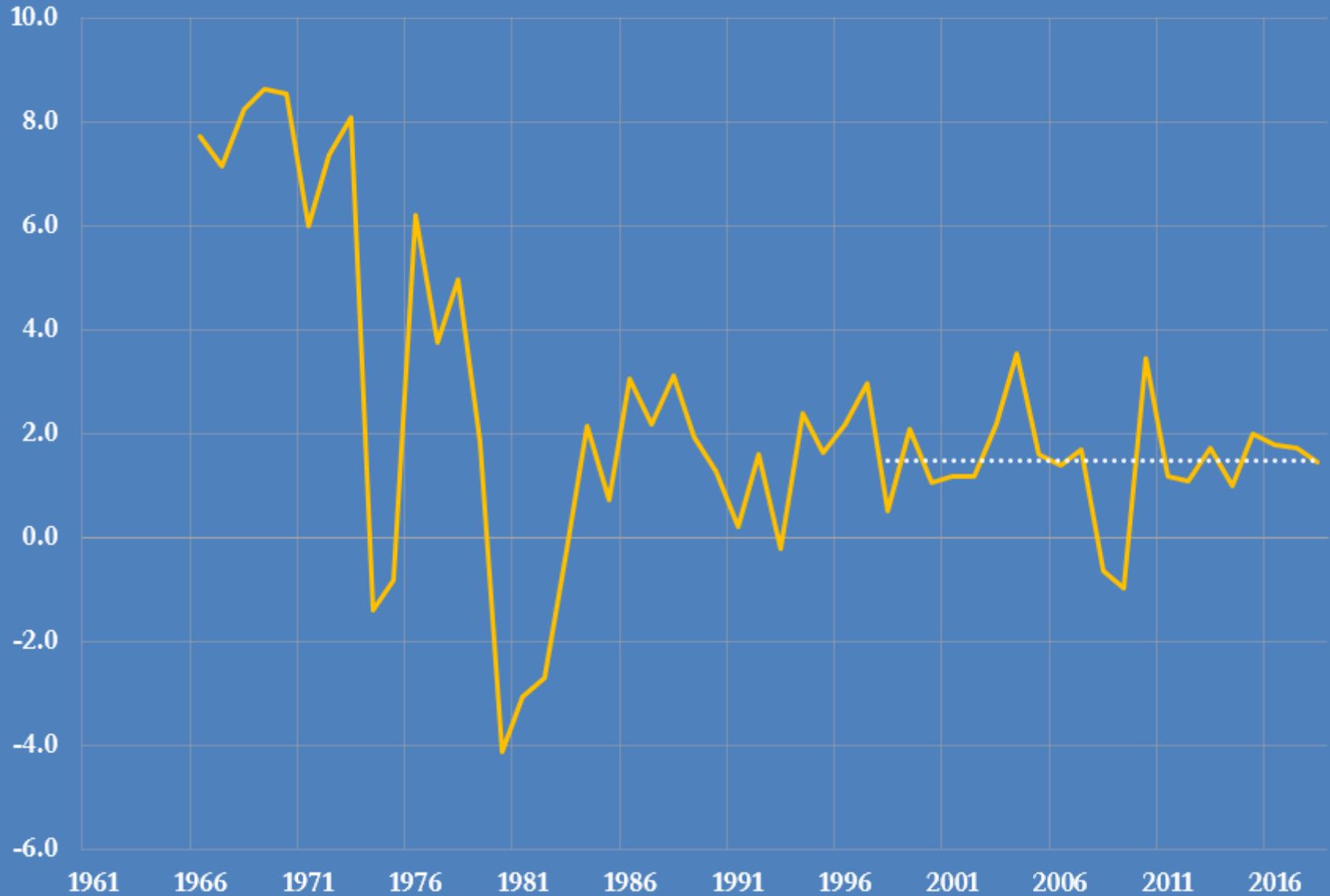


Source: Baker Hughes

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# Global oil consumption growth, 1961-2018

## annual percent change, and 20-year trend



Sources: World Bank and BP Statistical Review of World Energy

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