

# Hedge funds and oil prices

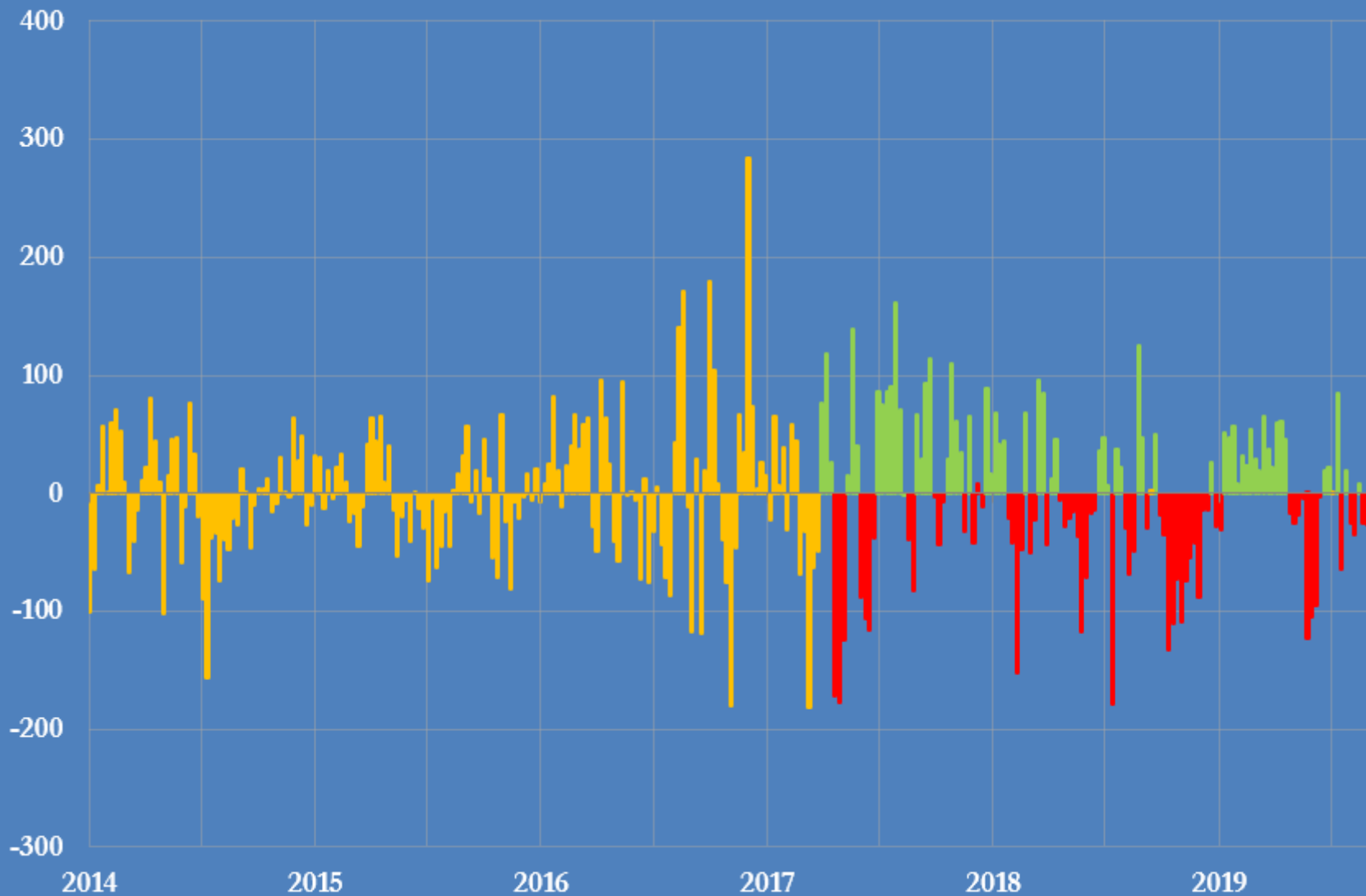
## Selected indicators

**JOHN KEMP**

**REUTERS**

17 September 2019

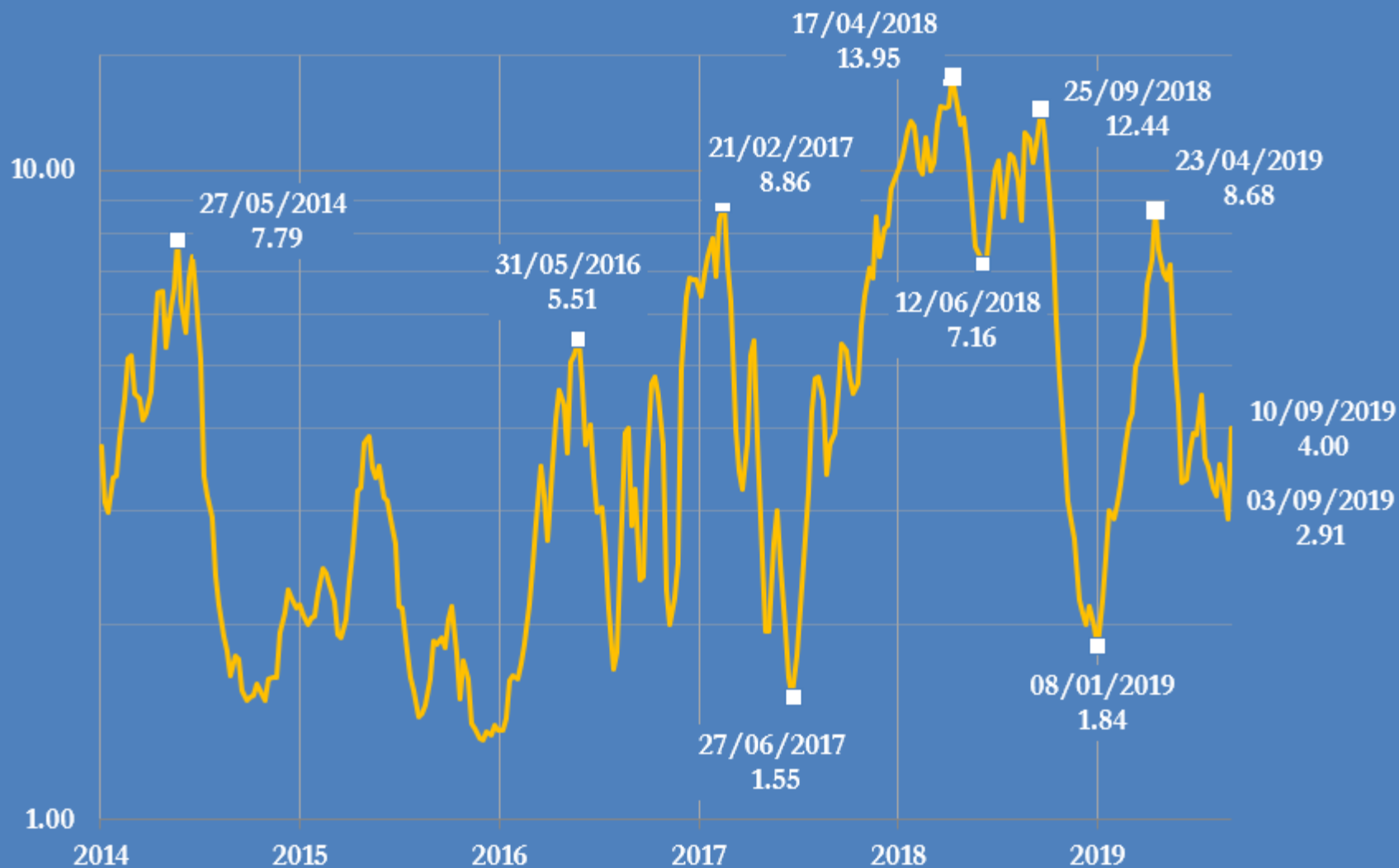
# Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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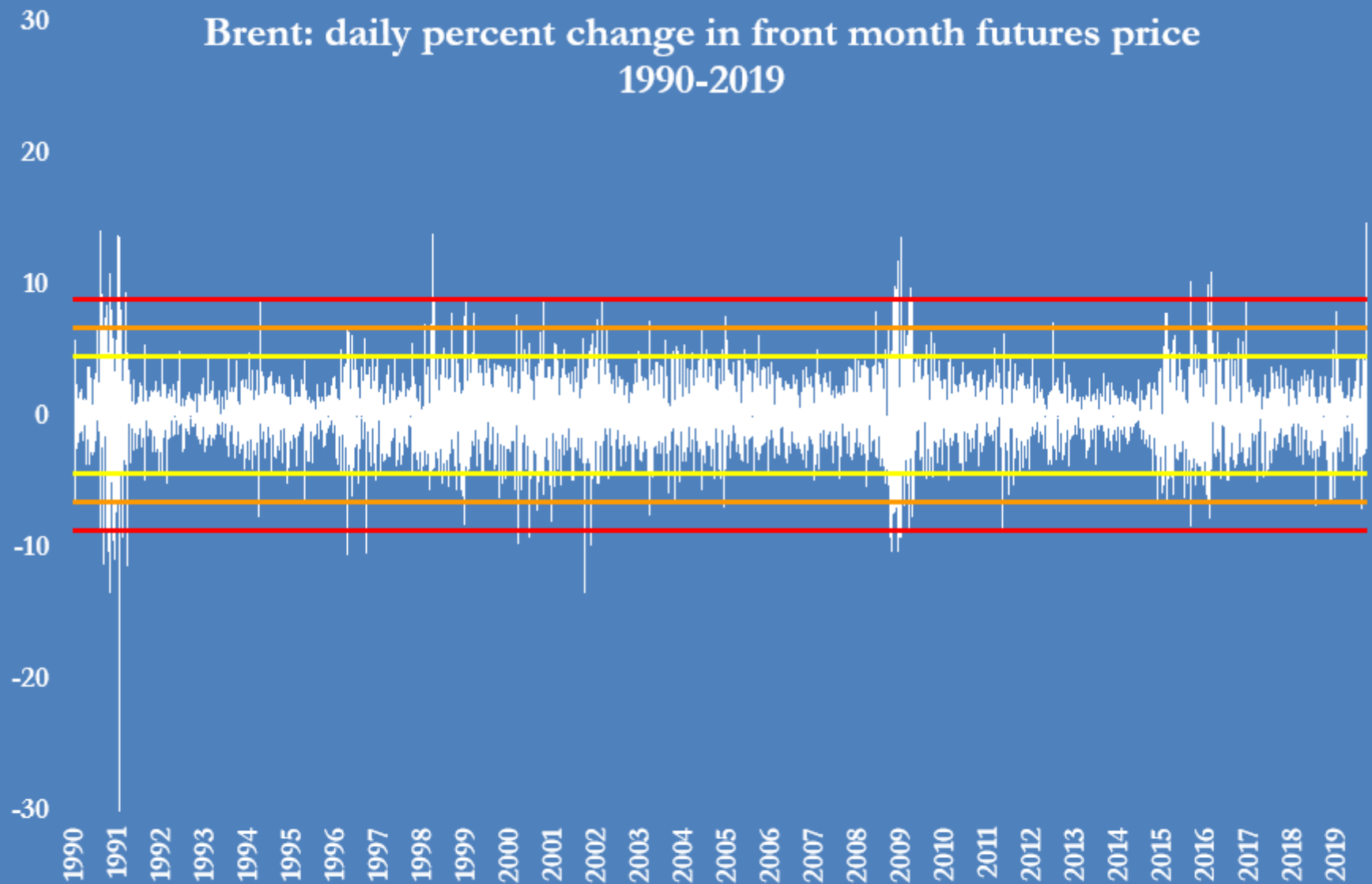
## Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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# Brent: daily percent change in front month futures price 1990-2019



- Brent 1st Month Futures One-Day Percent Change
- Mean percent change + / - 2 standard deviations
- Mean percent change + / - 3 standard deviations
- Mean Percent Change + / - 4 standard deviations

Source: ICE Futures Europe  
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