Global economy and financial markets
Selected indicators

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REUTERS
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JPMorgan Global PMI New Export Orders
Sub-index, 2000-2019

Source: Refinitiv Datastream
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Oil consumption for selected countries, 2006-2019
Percent change from prior year, monthly and three-month average
Top 18 oil consumers each accounting for >1 million b/d

Source: Joint Organisations Data Initiative
S&P500 equity index, 1990-2019
Percent change from prior year, individual months and 3-month average

Source: Refinitiv Eikon

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U.S. Treasury yield curve, 2018-2019
Percent points, 3mth bills - 10yr notes

Source: Refinitiv
Probability of U.S. recession 12-months ahead, 1960-2020
Based on Federal Reserve Bank of New York's yield-curve model
Using spread between 3-month Treasury bills and 10-year Treasury Notes

Recessions (NBER definition)  Source: Federal Reserve Bank of New York
Recession implied probability  @JKempEnergy