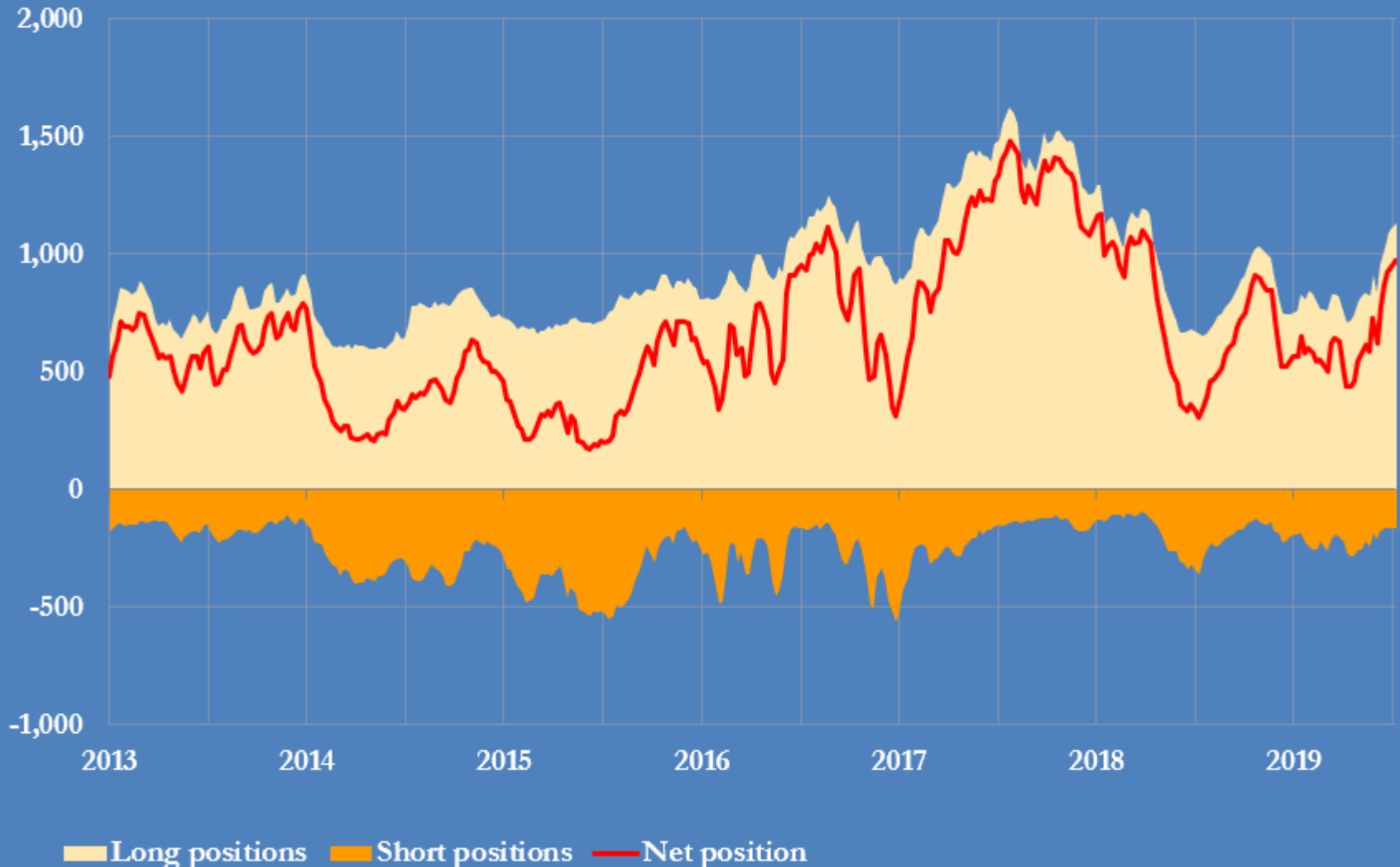


# Hedge fund petroleum positions

## Selected indicators

JOHN KEMP  
REUTERS  
13 Jan 2020

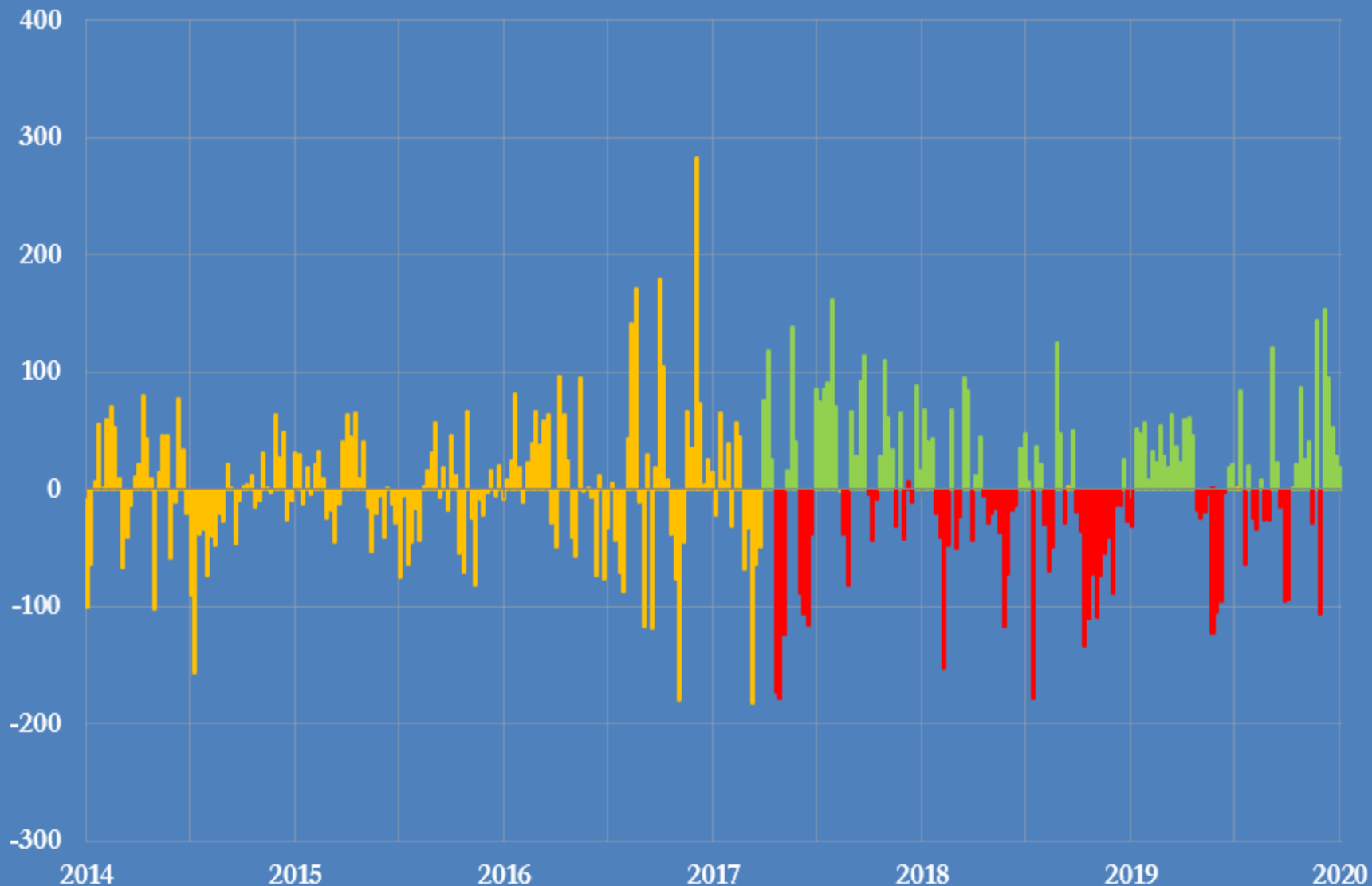
# Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

@JKempEnergy

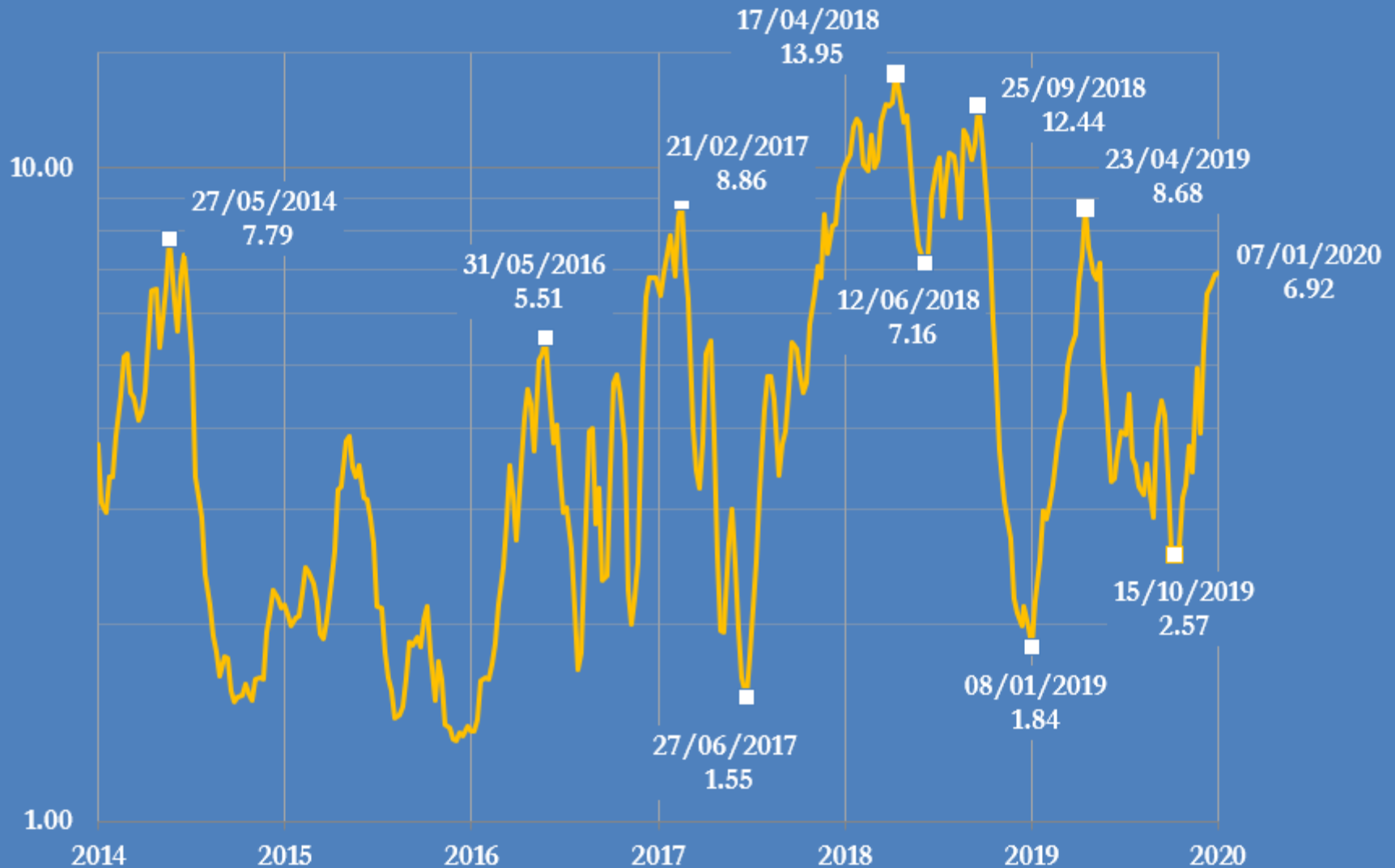
# Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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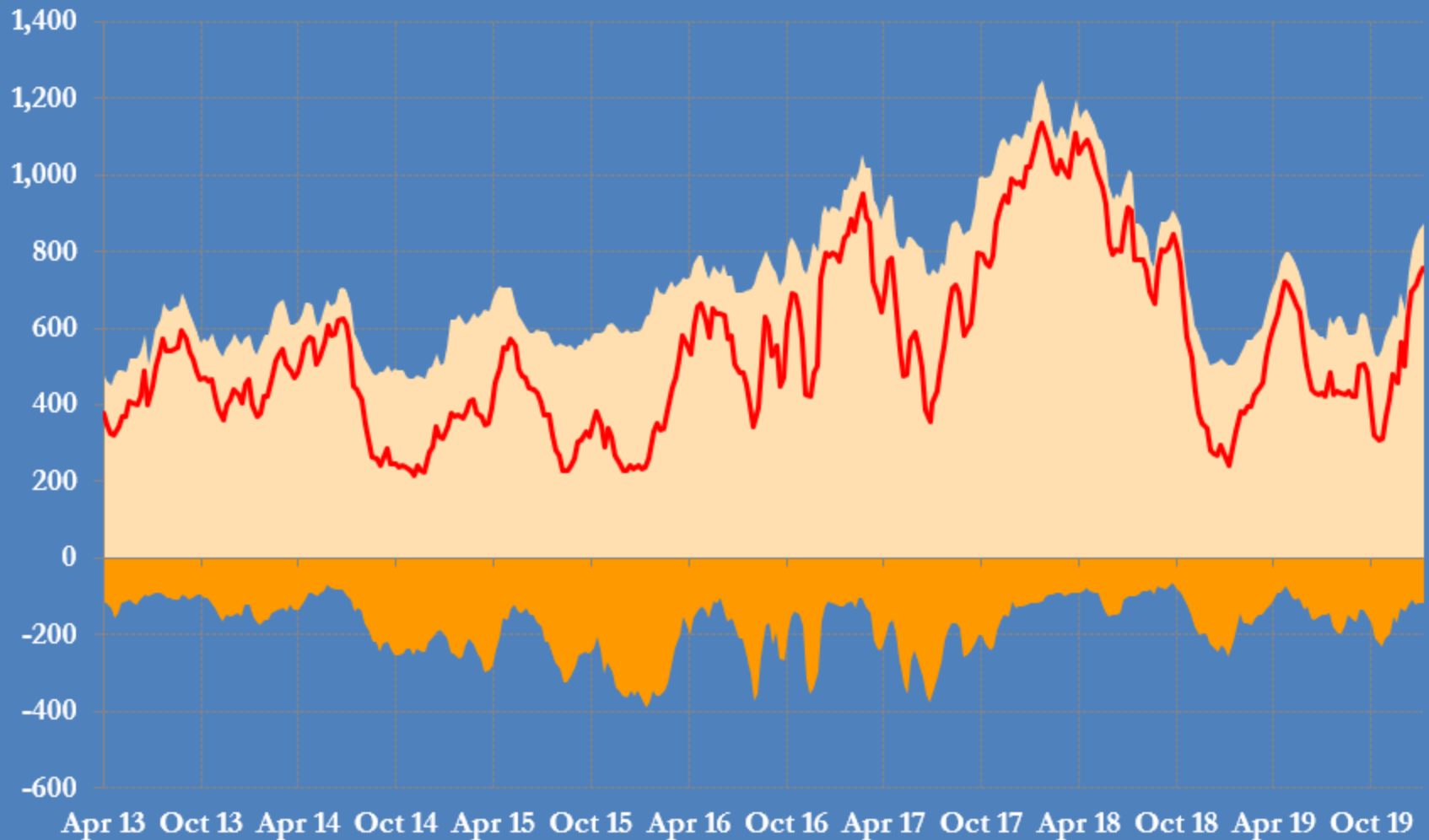
# Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)



Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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# Money managers' long and short positions in the three main crude oil futures and options contracts (million barrels) (NYMEX WTI, ICE WTI and ICE Brent)



■ Gross Long Positions  
■ Gross Short Positions  
— Net Long (+) or Short (-) Position

Source: CME Group, ICE Futures Europe  
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## Hedge fund and other money managers' net positions in the course of 2019

million barrels, net long (+) or net short (-)

	31-Dec-18	Minimum (month)	Maximum (month)	31-Dec-19
Brent	152	152 (Jan)	411 (Dec)	411
U.S. crude (NYMEX+ICE)	121	85 (Jan)	327 (Apr)	326
U.S. gasoline	56	42 (Sep)	115 (Apr)	106
U.S. diesel	1	-19 (Jun)	21 (Oct)	21
European gasoil	2	2 (Jan)	96 (May)	87
Total petroleum	333	302 (Jan)	951 (Dec)	951

Sources: U.S. Commodity Futures Trading Commission and ICE Futures Europe  
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