Permian Basin oil prices, drilling and production
Selected indicators

JOHN KEMP
REUTERS
12 Sep 2018
Spot (cash) crude prices, 2014-2018
U.S.$ per barrel

Source: Thomson Reuters @JKempEnergy
Number of rigs drilling for oil and gas in the Permian Basin 2014-2018 (4-week average)

Source: Baker Hughes
Forecast for U.S. crude production in 2018
million b/d, annual average, forecast vintages 2017-2018

Source: U.S. Energy Information Administration, *Short-Term Energy Outlooks*
@JKempEnergy
Forecast for U.S. crude production in 2019
million b/d, annual average, forecast vintages 2018-2019

Source: U.S. Energy Information Administration, Short-Term Energy Outlooks @JKempEnergy