

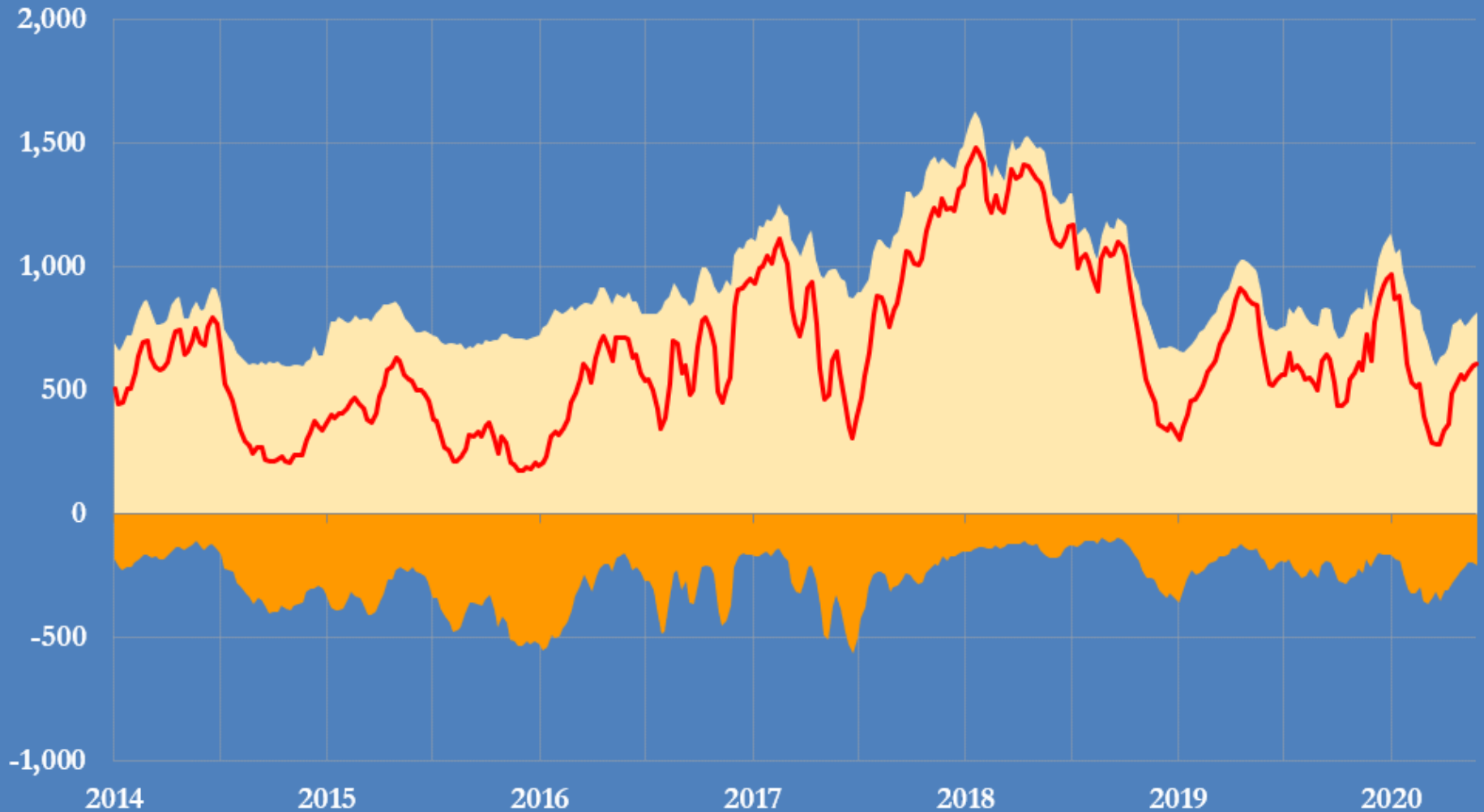
CFTC and ICE commitments of traders

Positions reported at close of business on June 2

JOHN KEMP
REUTERS

8 Jun 2020

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

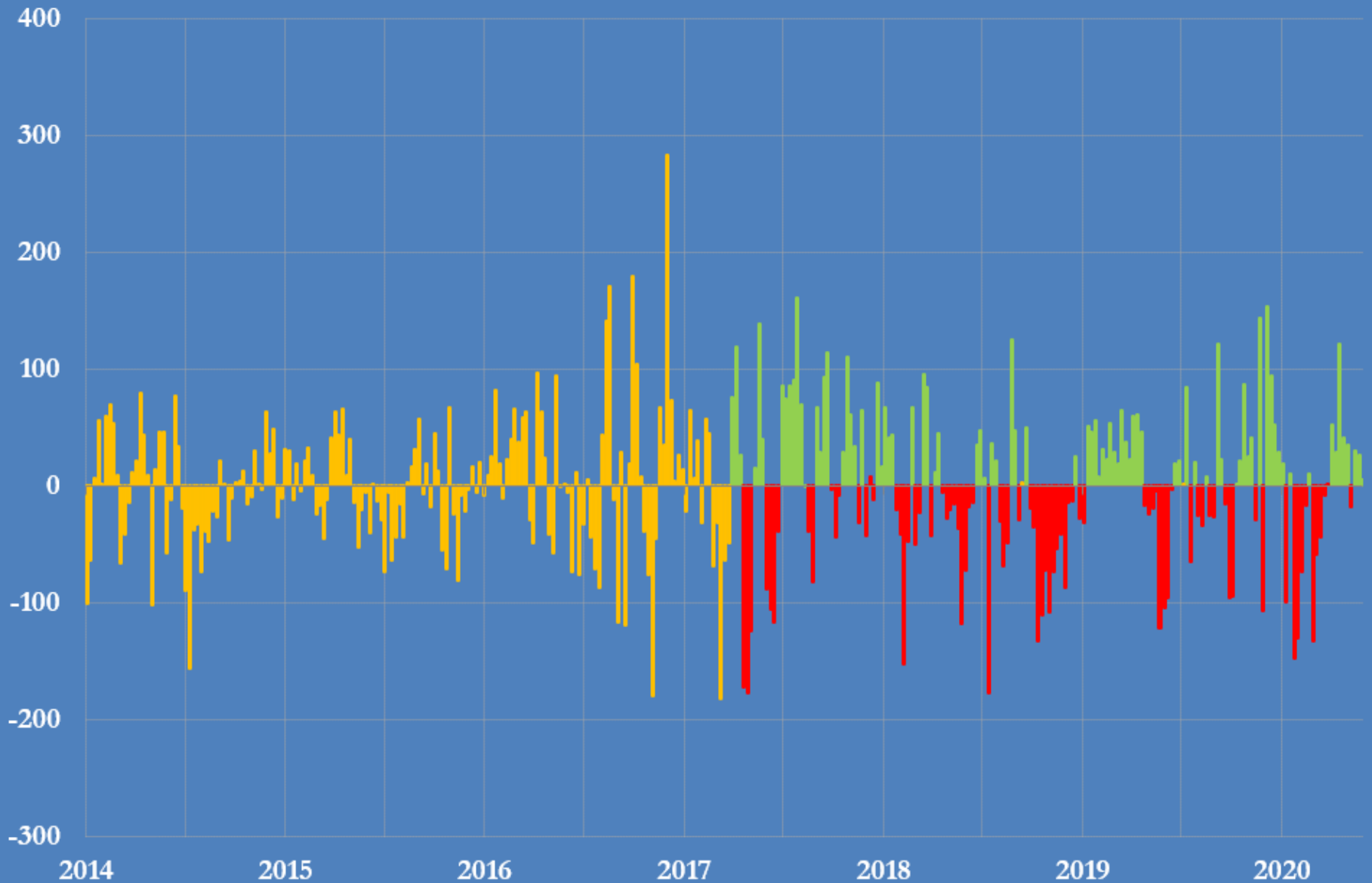


Long positions Short positions Net position

Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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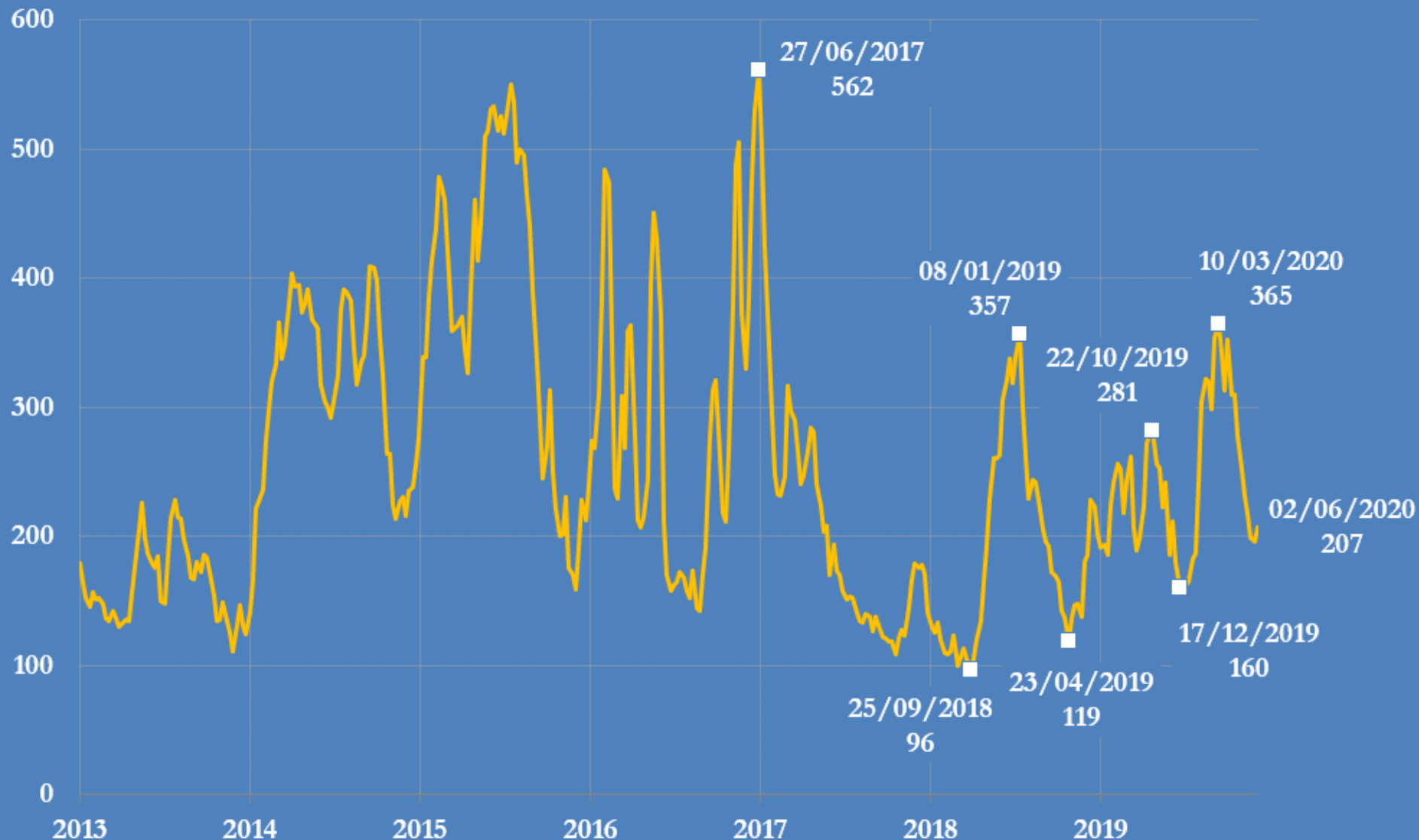
Money managers' weekly net position change in Brent, WTI, U.S. gasoline, U.S. heating oil and Euro gasoil (million bbl)



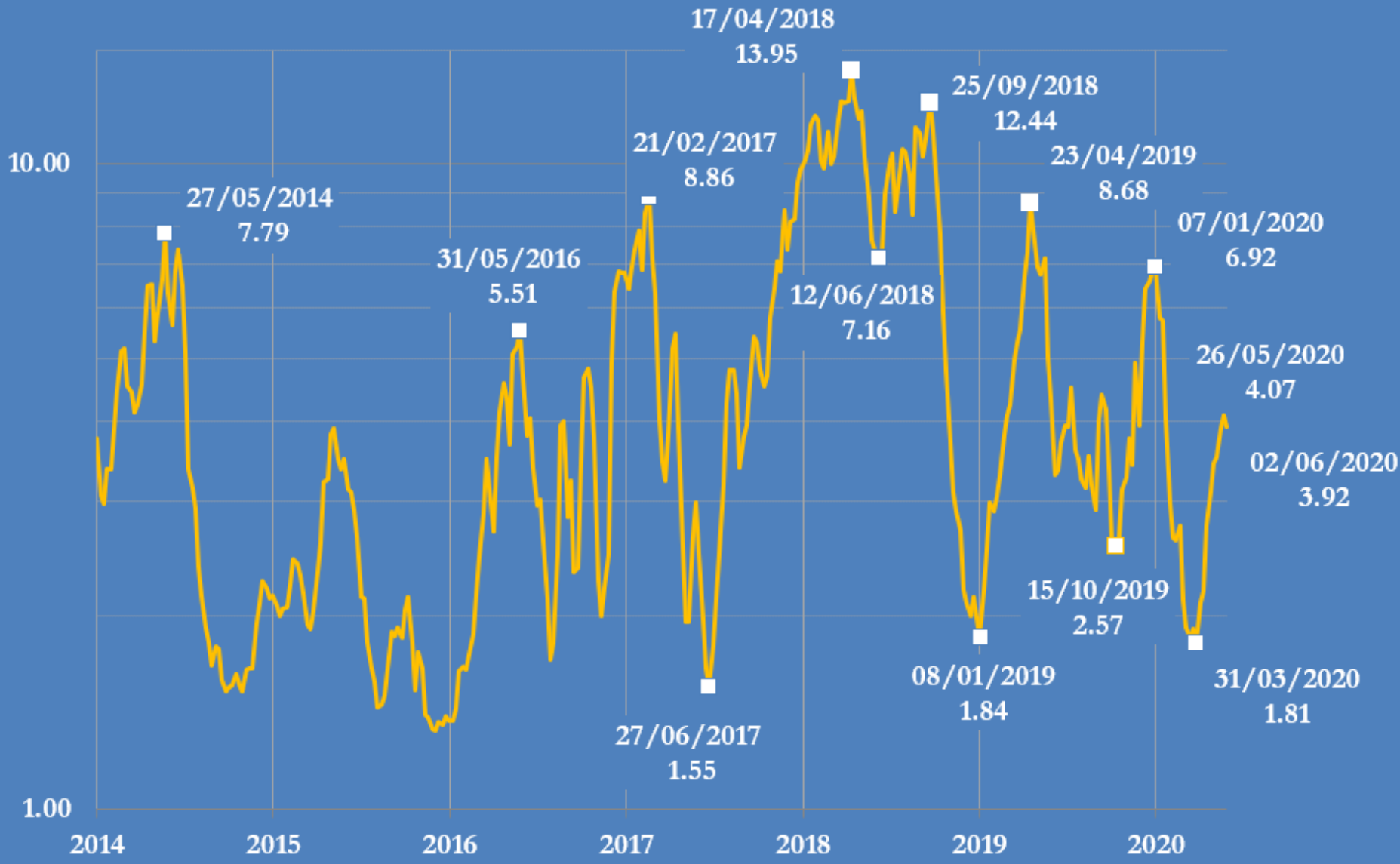
Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)

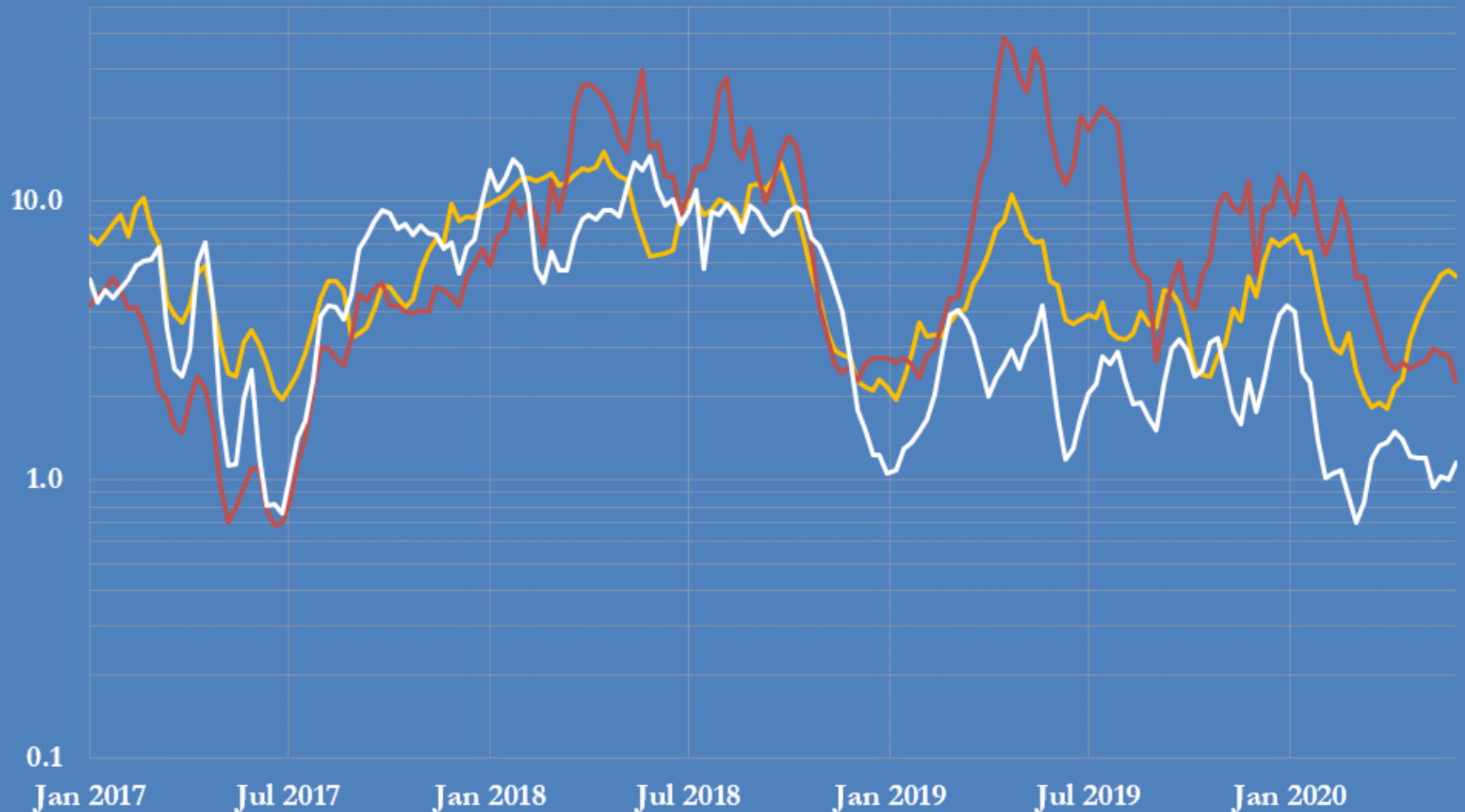


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2017-2020

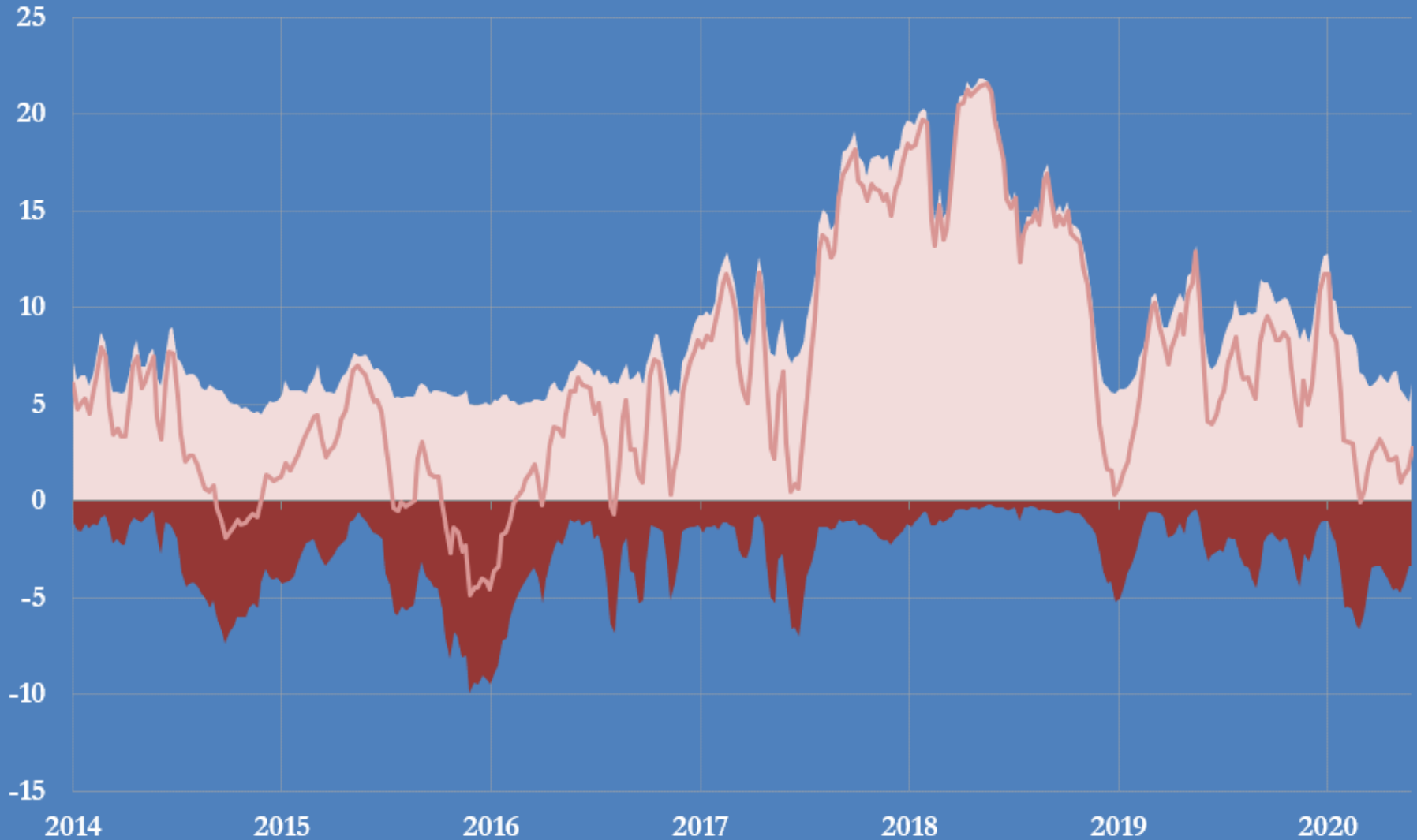
Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



Sources: NYMEX, ICE Futures Europe, CFTC
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- Crude (ICE Brent, ICE WTI and NYMEX WTI)
- Gasoline (NYMEX RBOB)
- Distillates (NYMEX Heating Oil and ICE Gasoil)

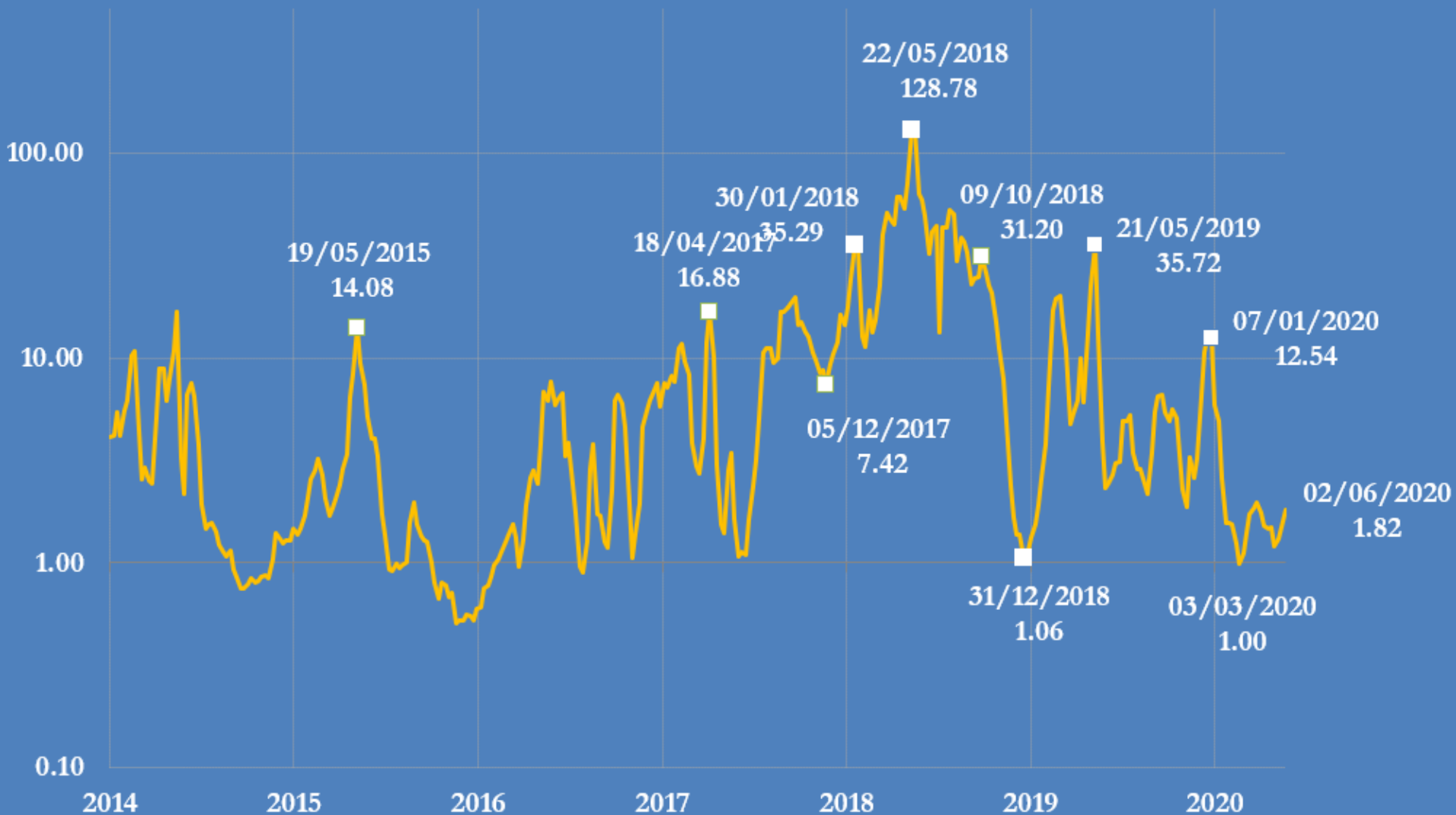
Money managers' long and short positions in ICE gasoil futures and options (million tonnes)



■ Gross Long Positions
■ Gross Short Positions
— Net Long (+) or Short (-) Position

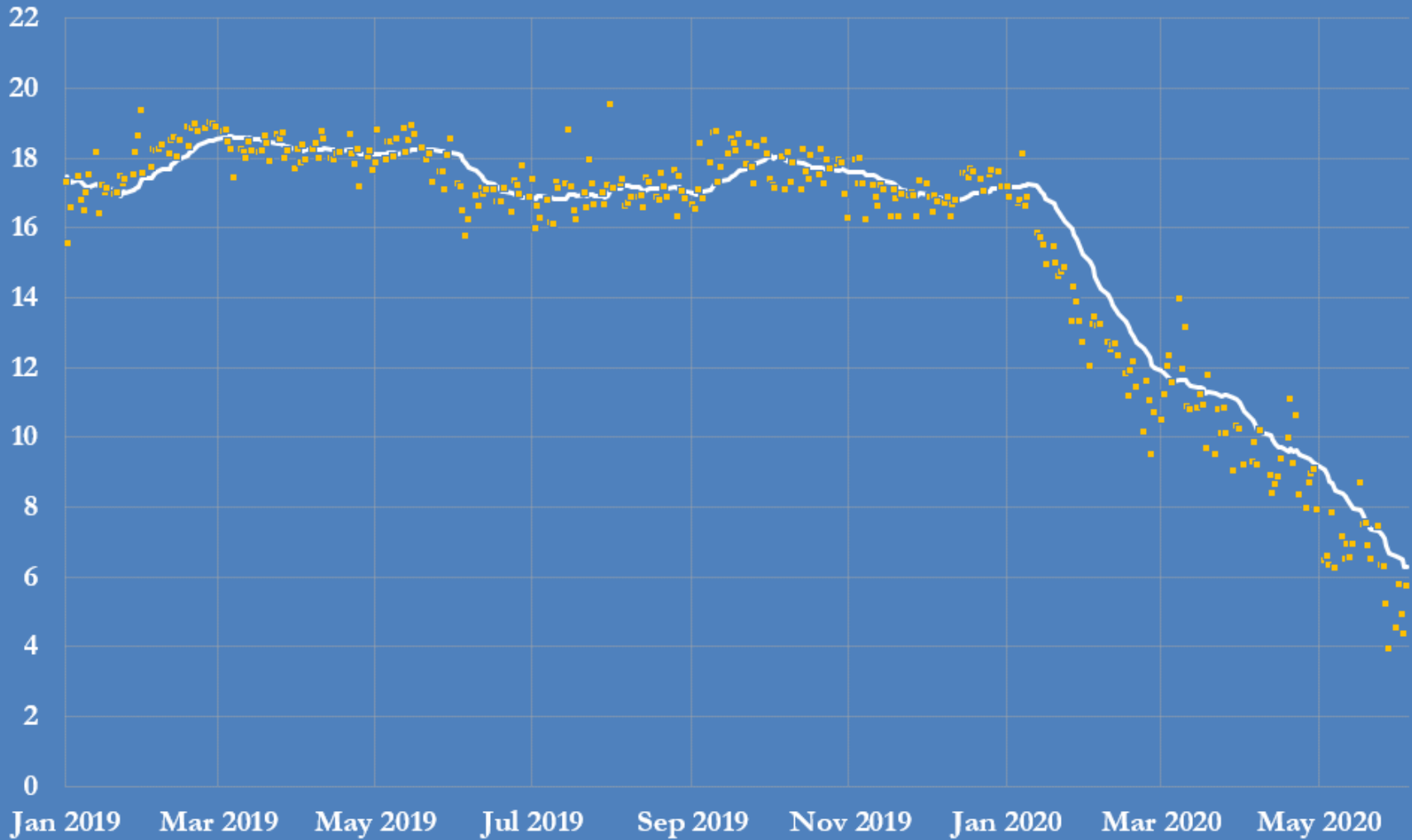
Source: ICE Futures Europe
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Ratio of money managers' long and short positions in ICE gasoil futures and options (*semi-log scale*)



Source: ICE Futures Europe
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Gross refining margin for making European gasoil from Brent U.S.\$ per barrel, futures prices for delivery in Sep 2020 daily and 20-day average



Source: ICE Futures Europe

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