

Global energy production, consumption, inventories and prices

Selected indicators

JOHN KEMP

REUTERS

24 Sep 2021

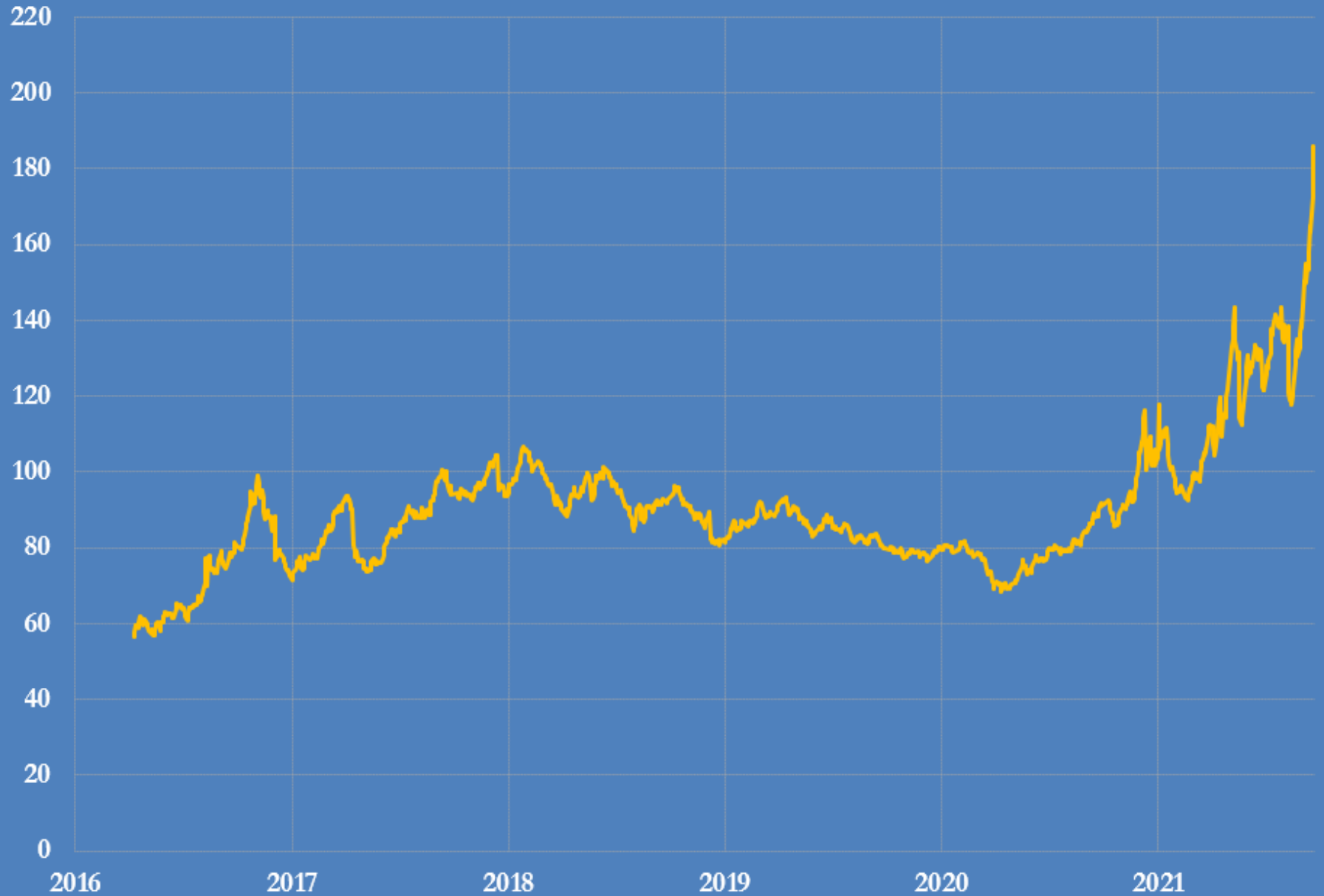
Energy commodity prices, 1990-2021

index, base 2010=100, monthly and three-month average



China coal futures price, 2016-2021

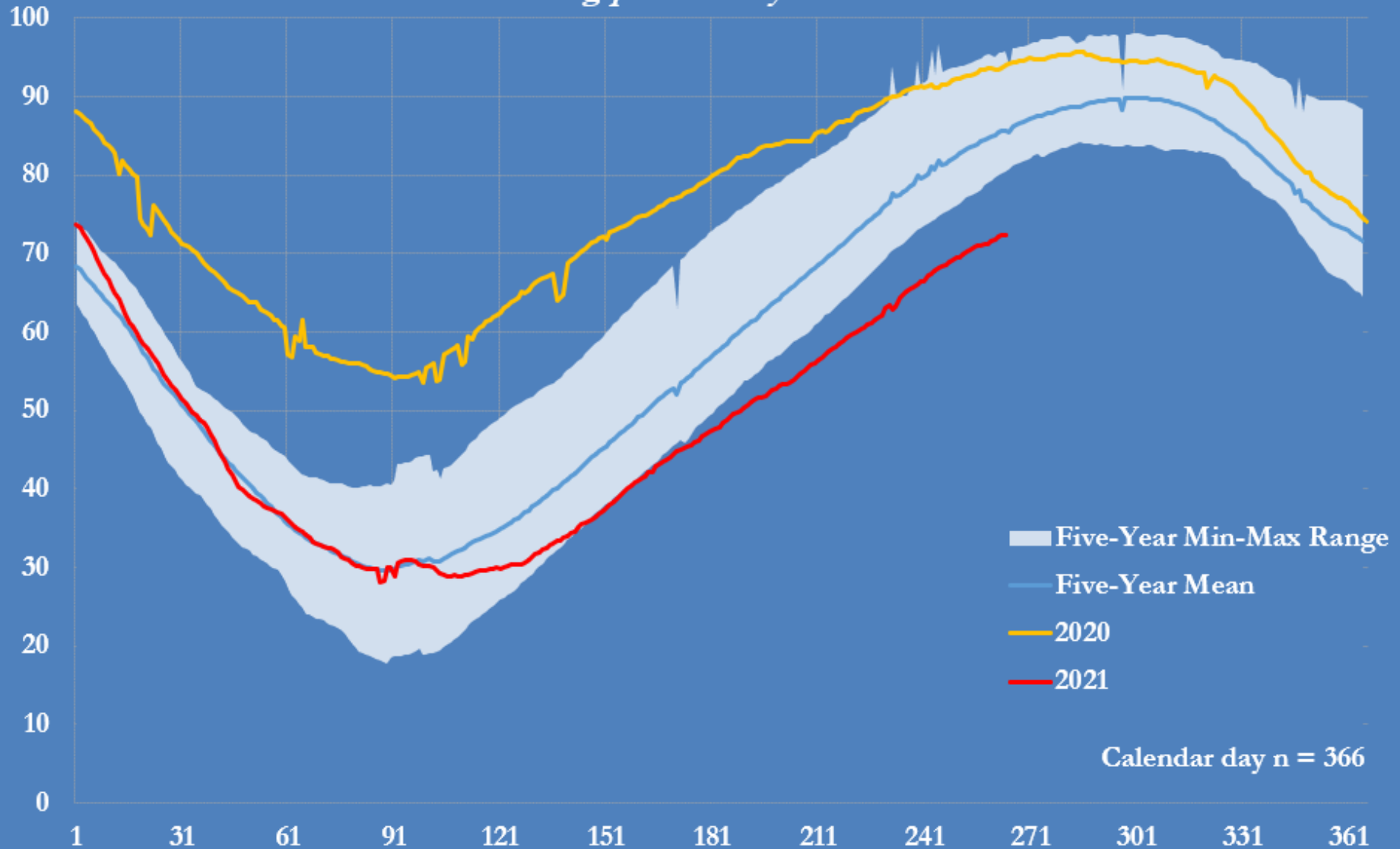
daily, U.S.\$ per tonne, most-traded contract



Source: Zhengzhou Commodity Exchange

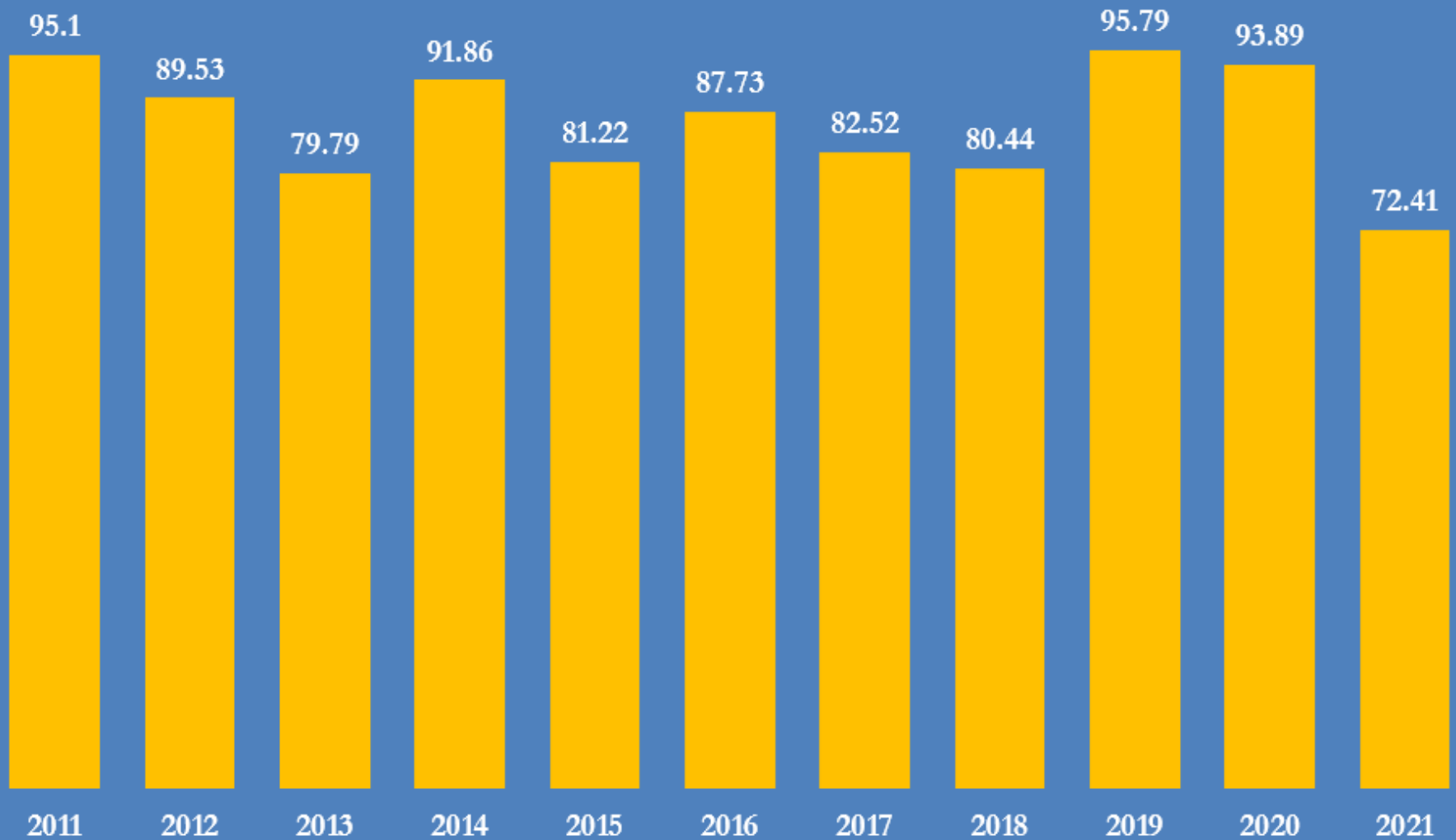
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European natural gas inventories reported stocks as percent of total storage capacity *excluding pandemic year of 2020*



European natural gas storage, 2011-2021

reported inventories as percent of total capacity each year on Sep 21

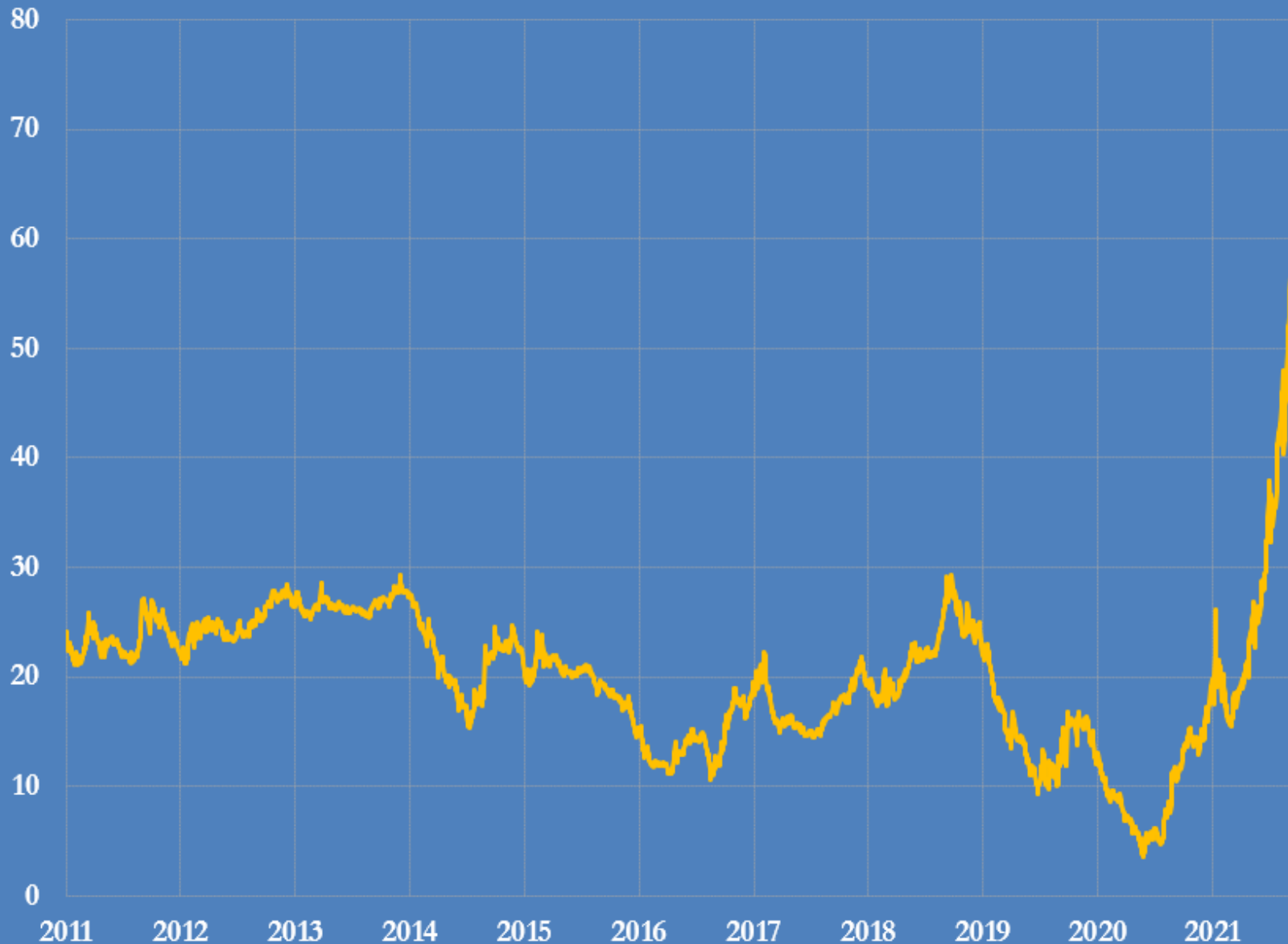


Source: Gas Infrastructure Europe

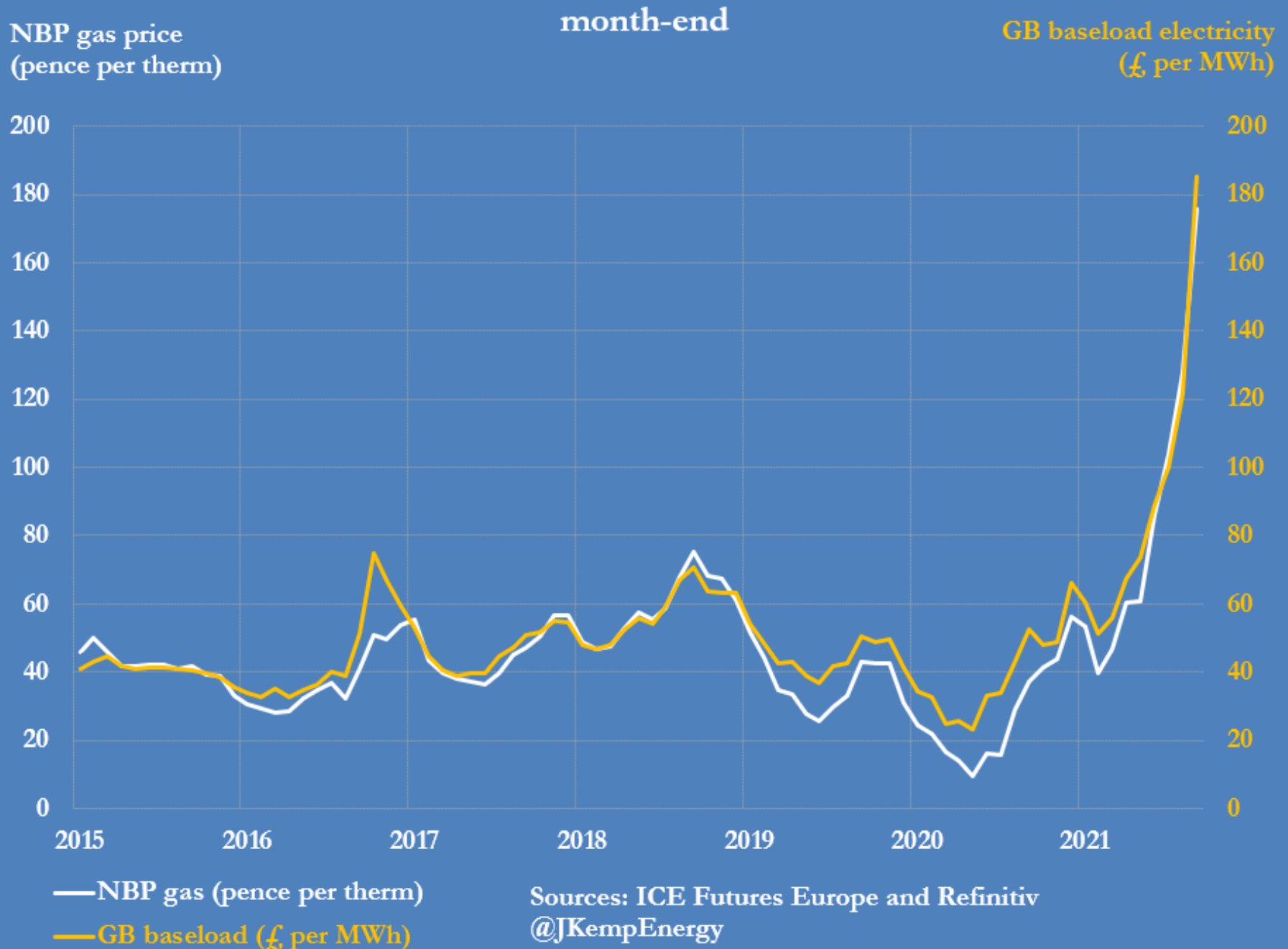
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Dutch TTF gas futures, 2011-2021

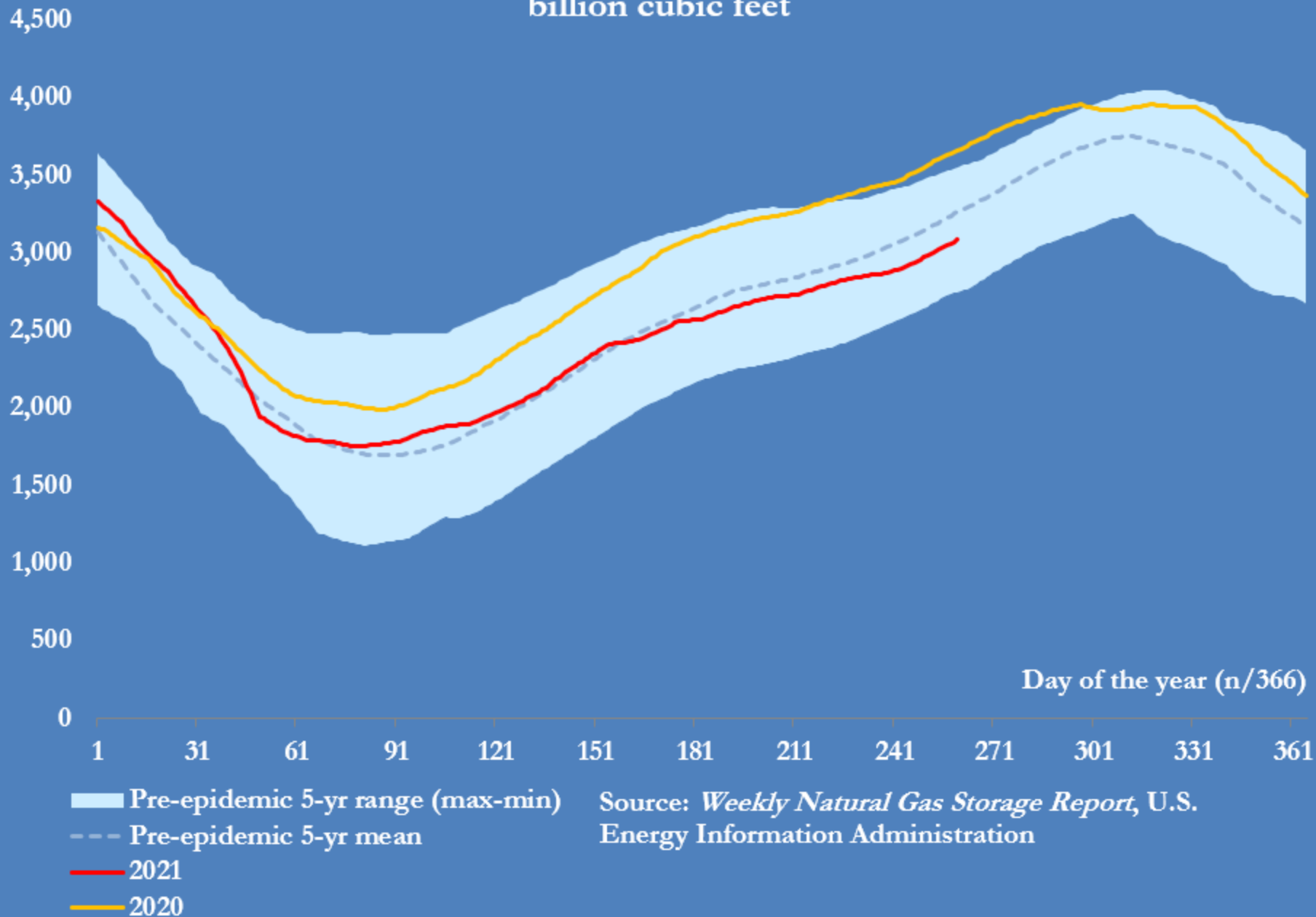
front-month, daily, Euro/MWh



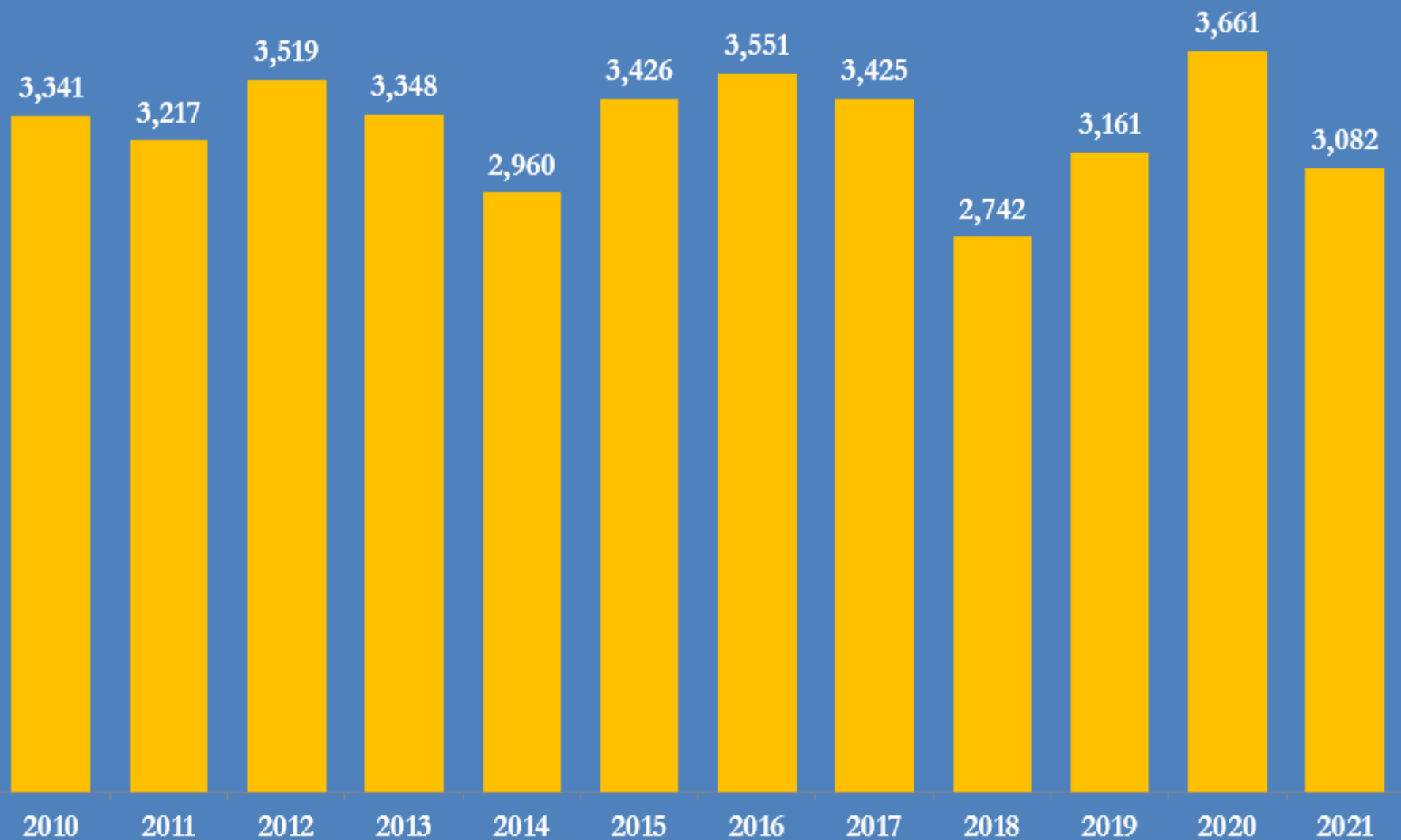
UK spot wholesale gas and electricity prices, 2015-2021



U.S. working gas stocks in underground storage billion cubic feet



U.S. natural gas stocks on Sep 17 each year, 2010-2021 billion cubic feet



Source: US Energy Information Administration

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U.S. natural gas futures price for deliveries in January 2022

U.S.\$ per million British thermal units, daily



Source: CME Group

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Asia LNG: Japan-Korea Marker, front-month futures contract

U.S.\$ per million British thermal units
daily and exponentially-weighted moving average ($\alpha = 0.15$)

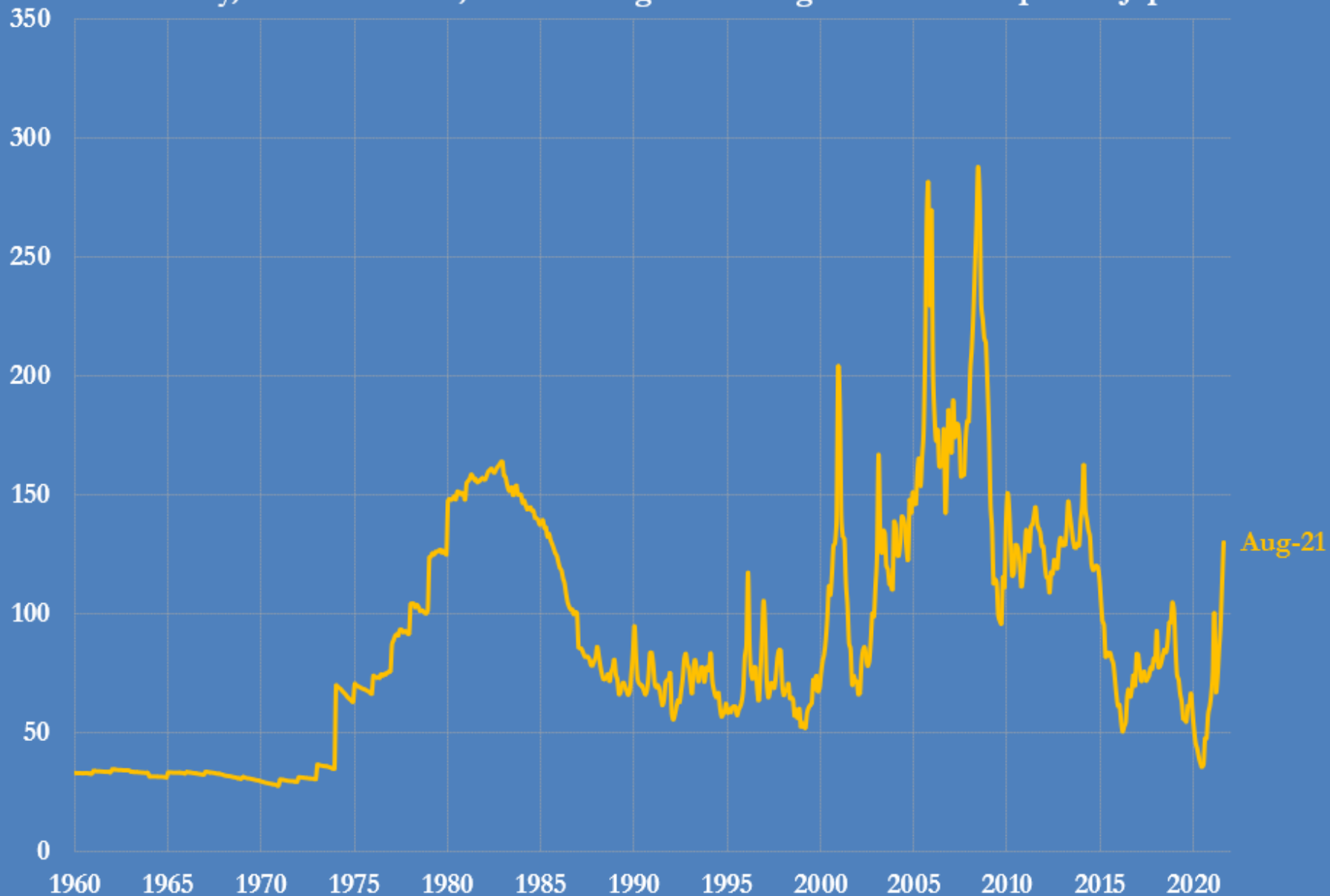


Source: CME Group

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Real natural gas prices, 1960-2020

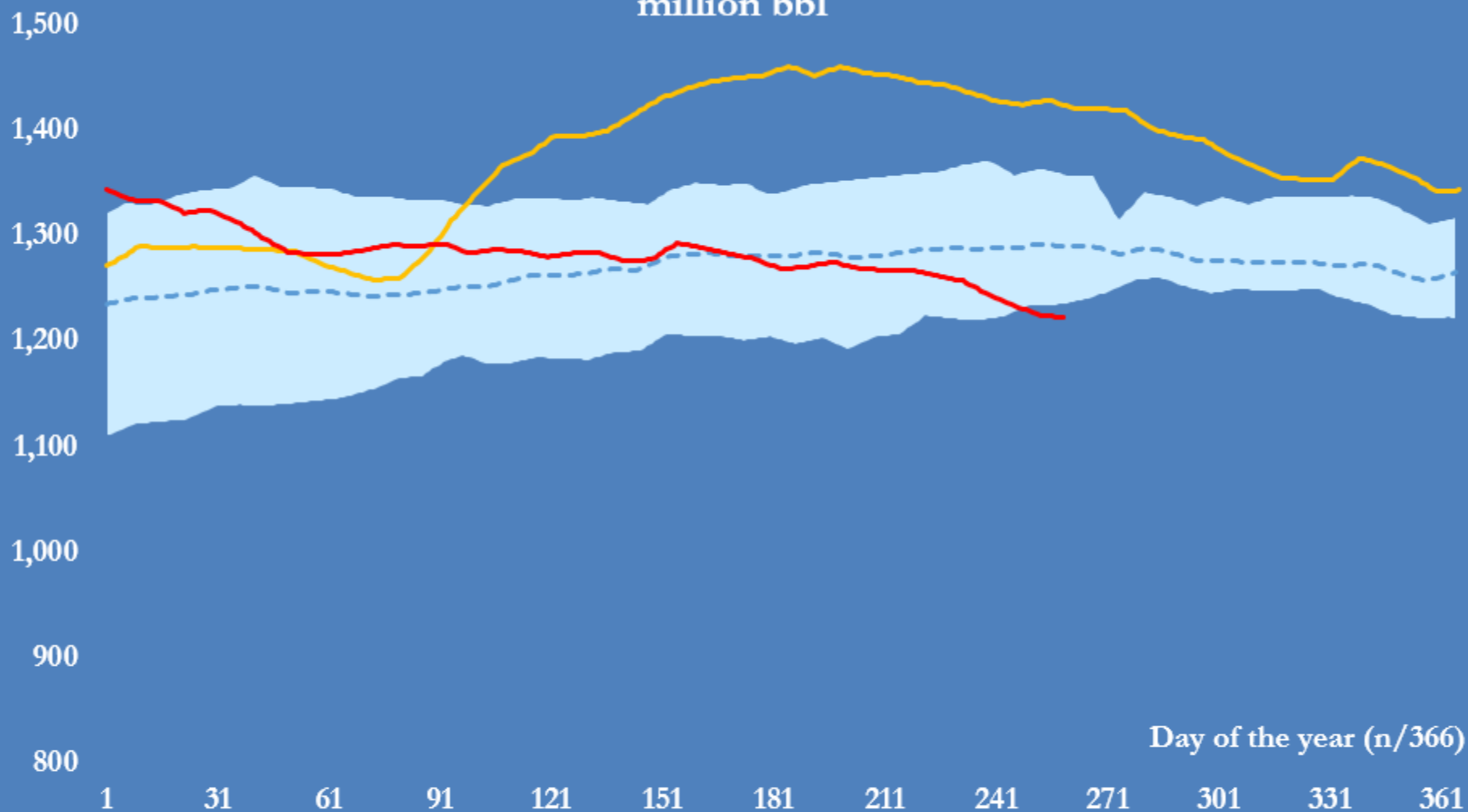
monthly, index 2010=100, volume-weighted average for U.S. Europe and Japan



Source: World Bank and U.S. Bureau of Labor Statistics

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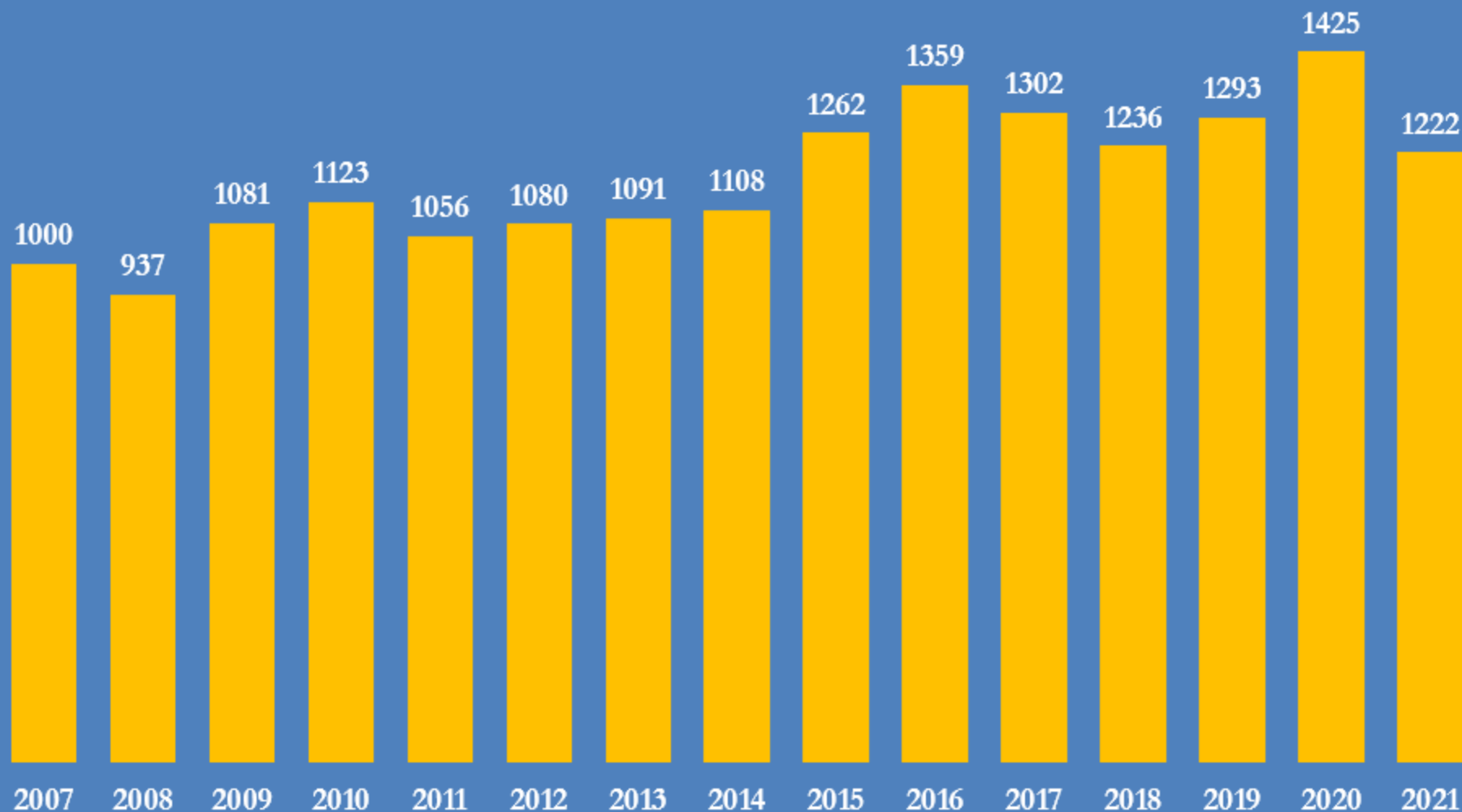
Total U.S. crude and petroleum product stocks excluding SPR million bbl



■ Pre-epidemic 5-Year Range (Max-Min)
- - - Pre-epidemic 5-Year Mean
— 2020
— 2021

Source: U.S. Energy Information Administration,
Weekly Petroleum Status Report

U.S. petroleum inventories excluding the strategic petroleum reserve
million barrels, stocks on Sep 17 each year between 2007 and 2021

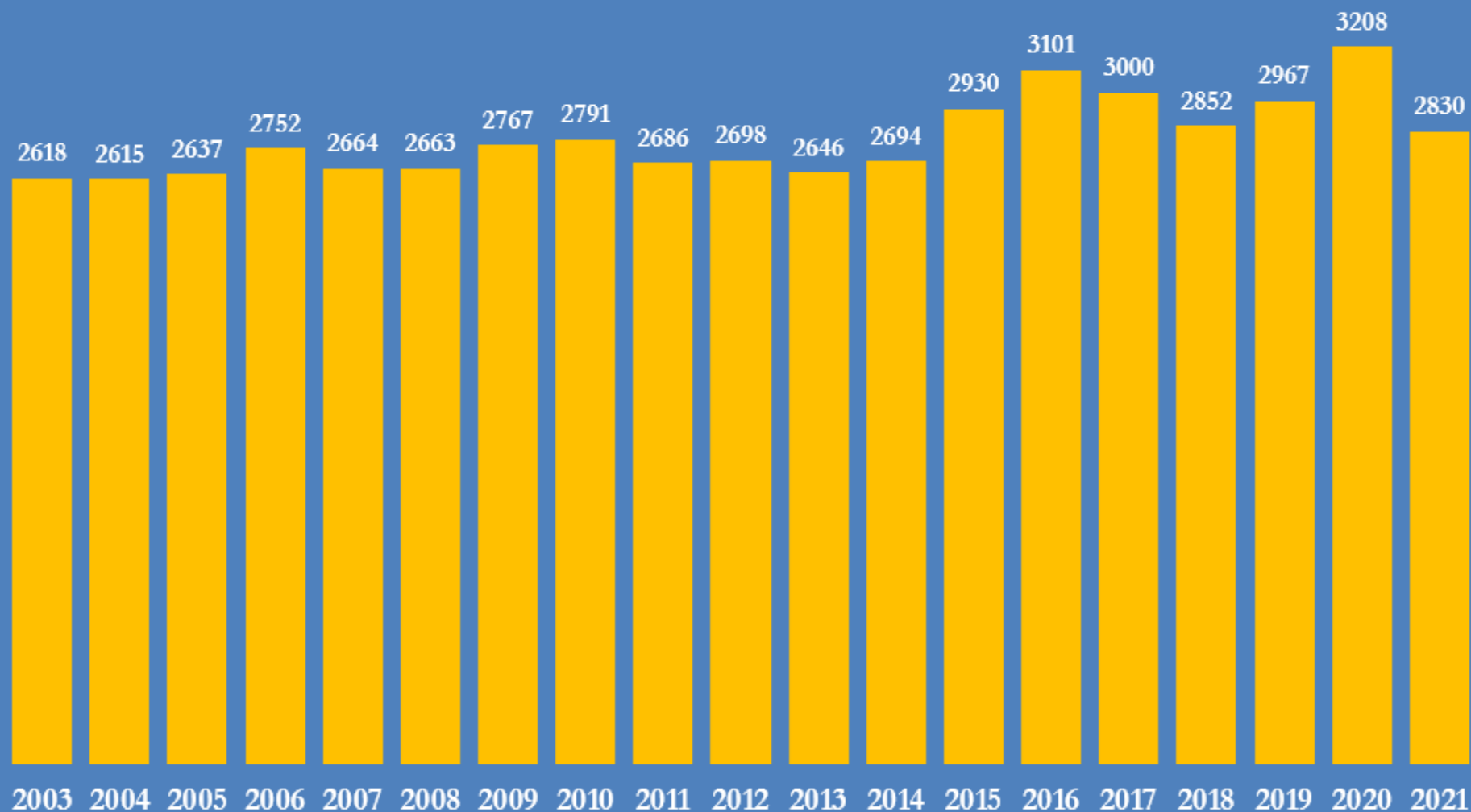


Source: U.S. Energy Information Administration

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OECD commercial petroleum inventories, 2003-2021

million barrels each year at the end of August



Source: U.S. Energy Information Administration

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Brent crude prices, 1990-2021

end-month, adjusted for inflation, 2021 U.S\$/bbl

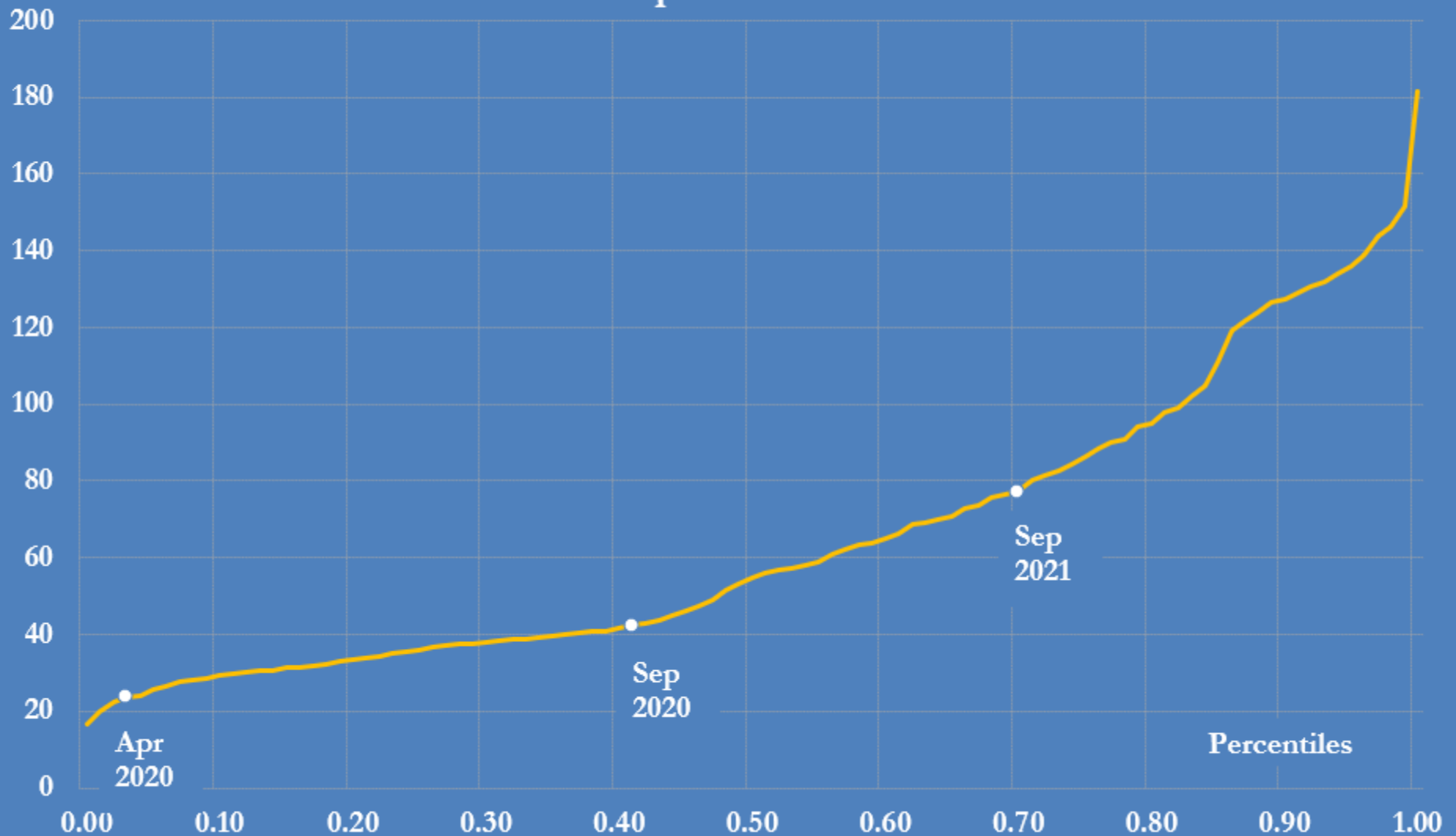


Source: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Brent crude prices, 1990-2021

end-month, adjusted for inflation, 2021 U.S\$/bbl
percentiles



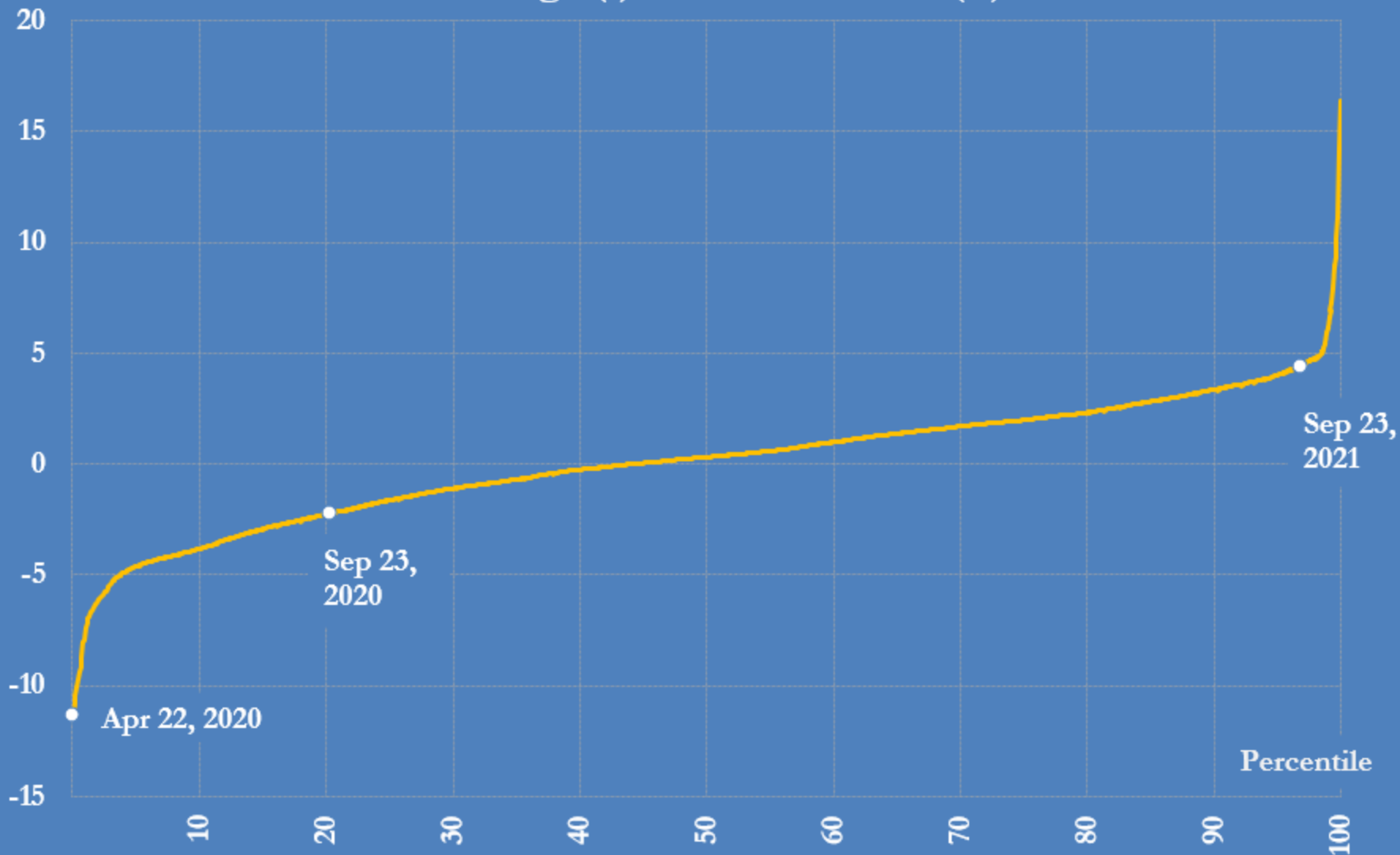
Source: ICE Futures Europe, U.S. Bureau of Labor Statistics

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Brent calendar spread from month 1 to month 7

Percentiles 1990-2021, US\$ per barrel
Contango (-) or backwardation (+)

U.S.\$/bbl

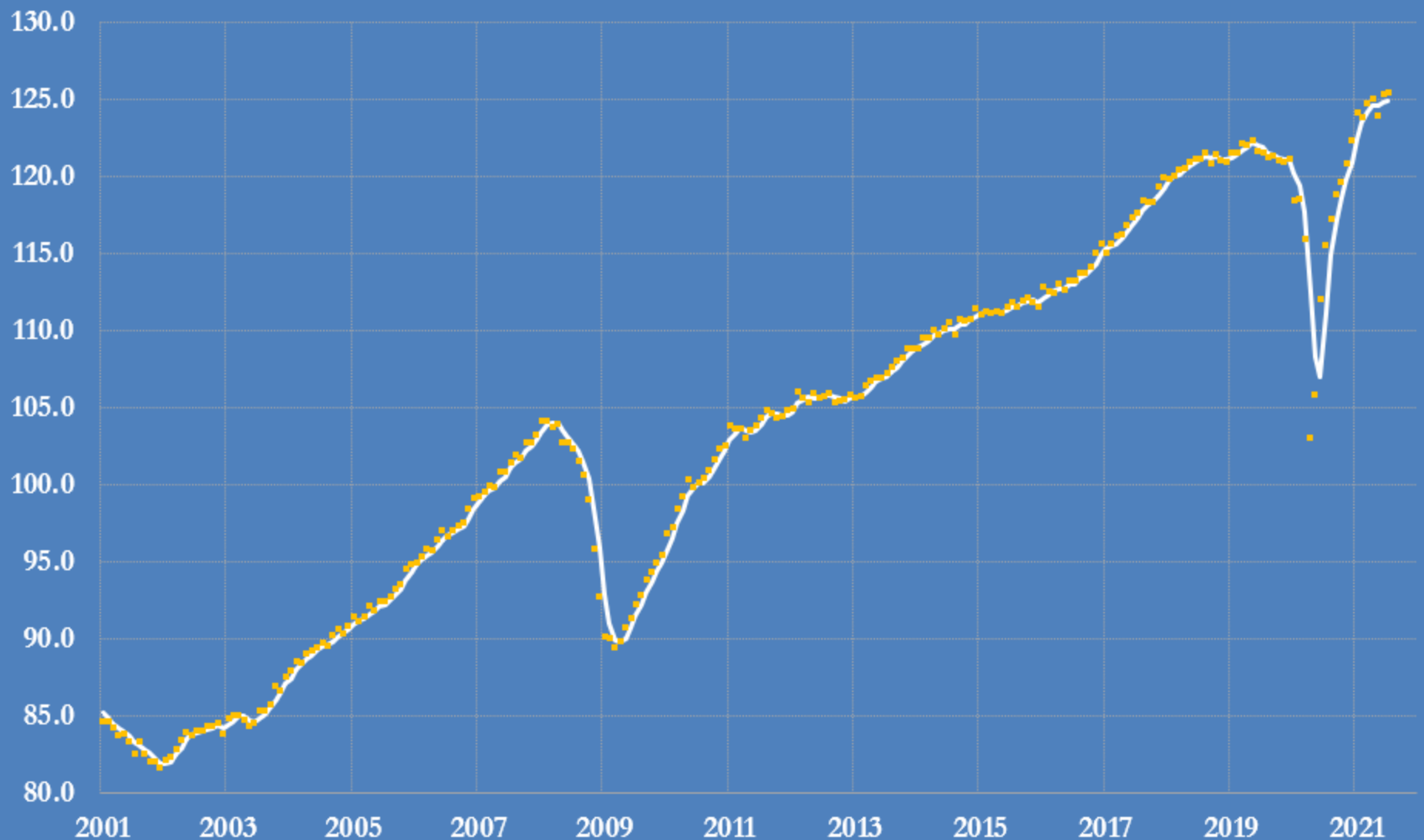


Source: ICE Futures Europe

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Global industrial production, 2001-2021

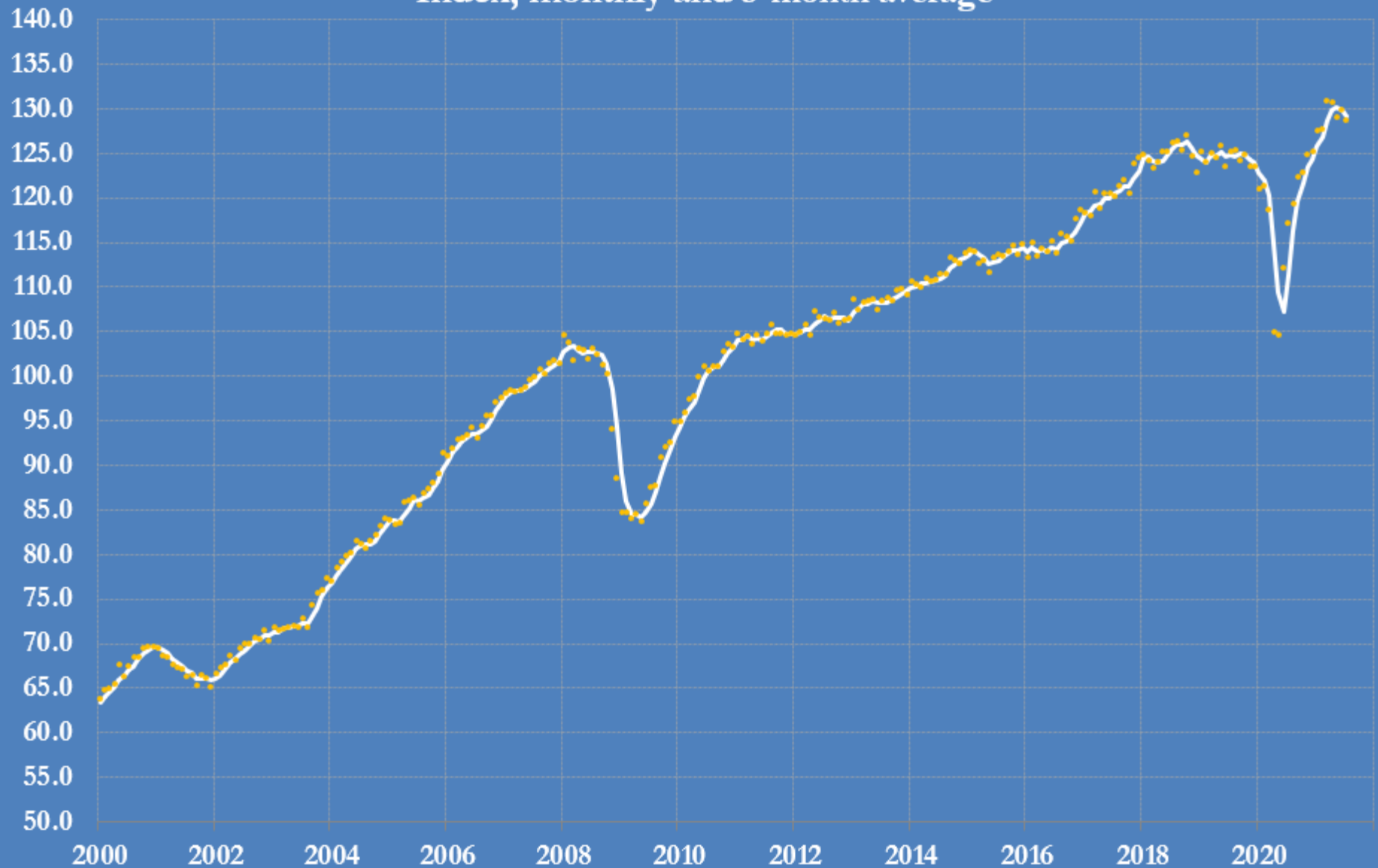
production-weighted index, monthly and three-month average



Source: Netherlands Bureau of Economic Policy Analysis, *World Trade Monitor*

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Volume of World Trade, 2000-2021 Index, monthly and 3-month average



Source: Netherlands Bureau for Economic Policy Analysis, *World Trade Monitor*

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