

# U.S. crude futures for delivery in May 2020

Selected indicators

JOHN KEMP

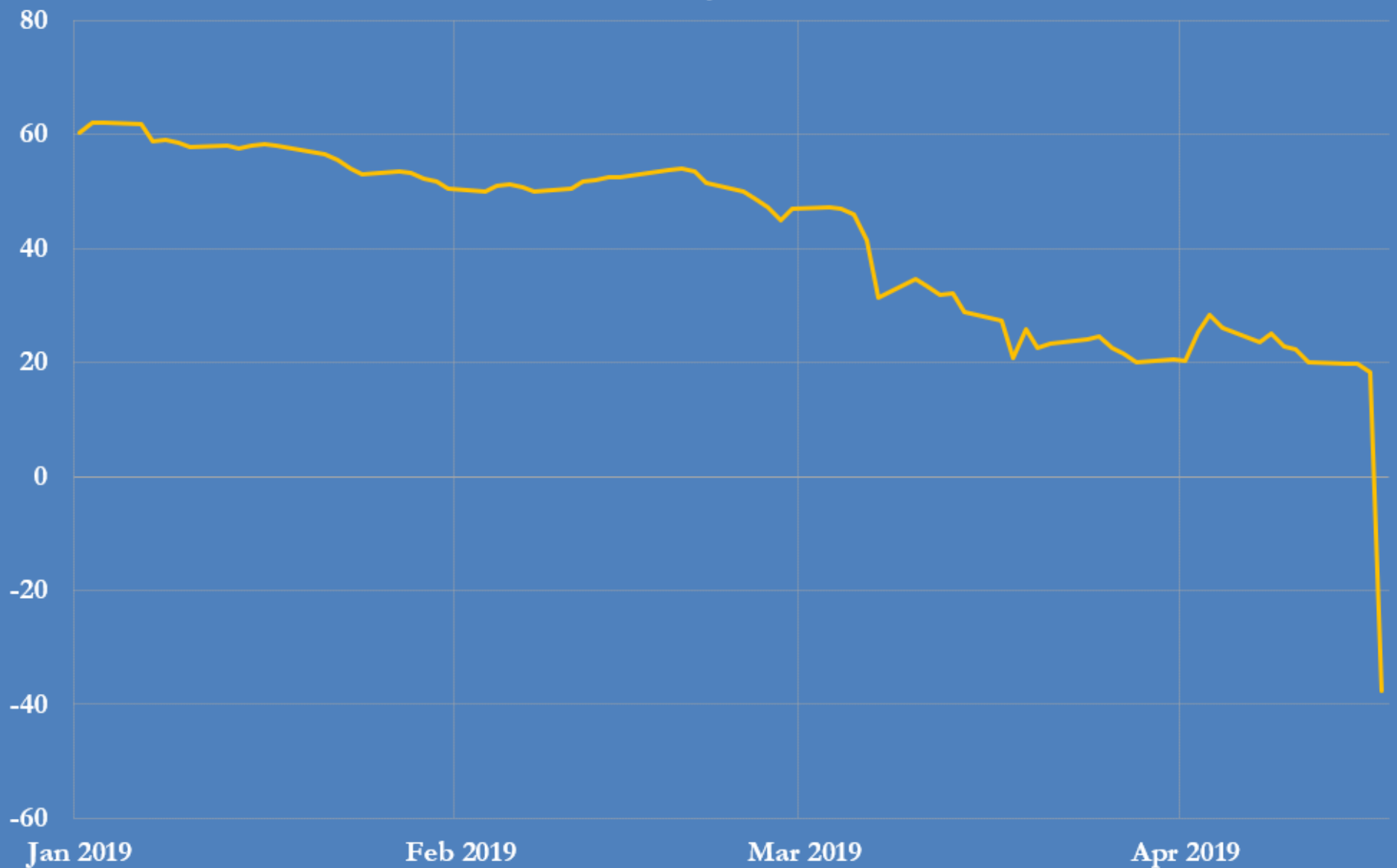
REUTERS

21 April 2020



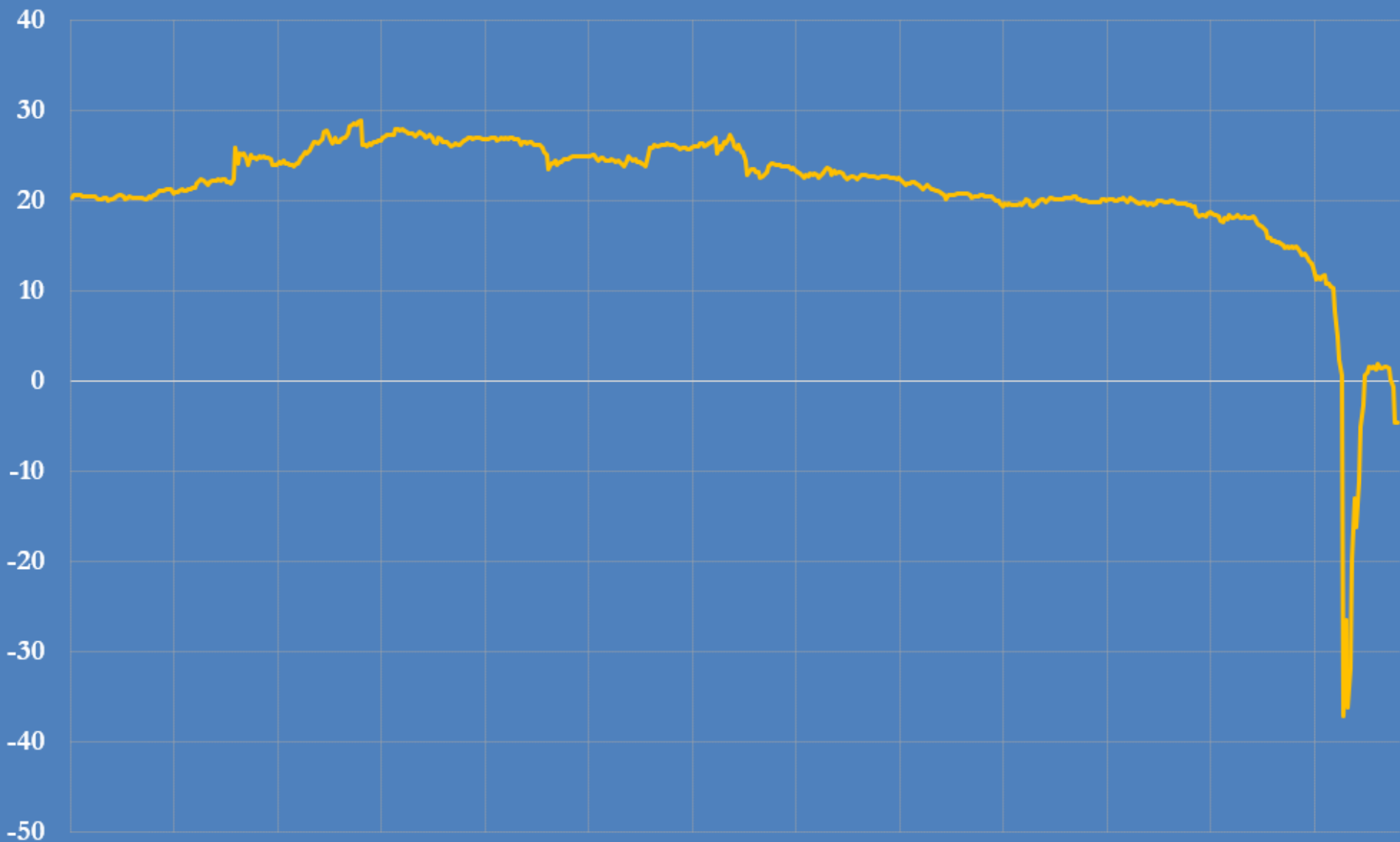
# U.S. light crude futures contract for delivery in May 2020

U.S\$ per barrel, price at daily intervals since start of 2020



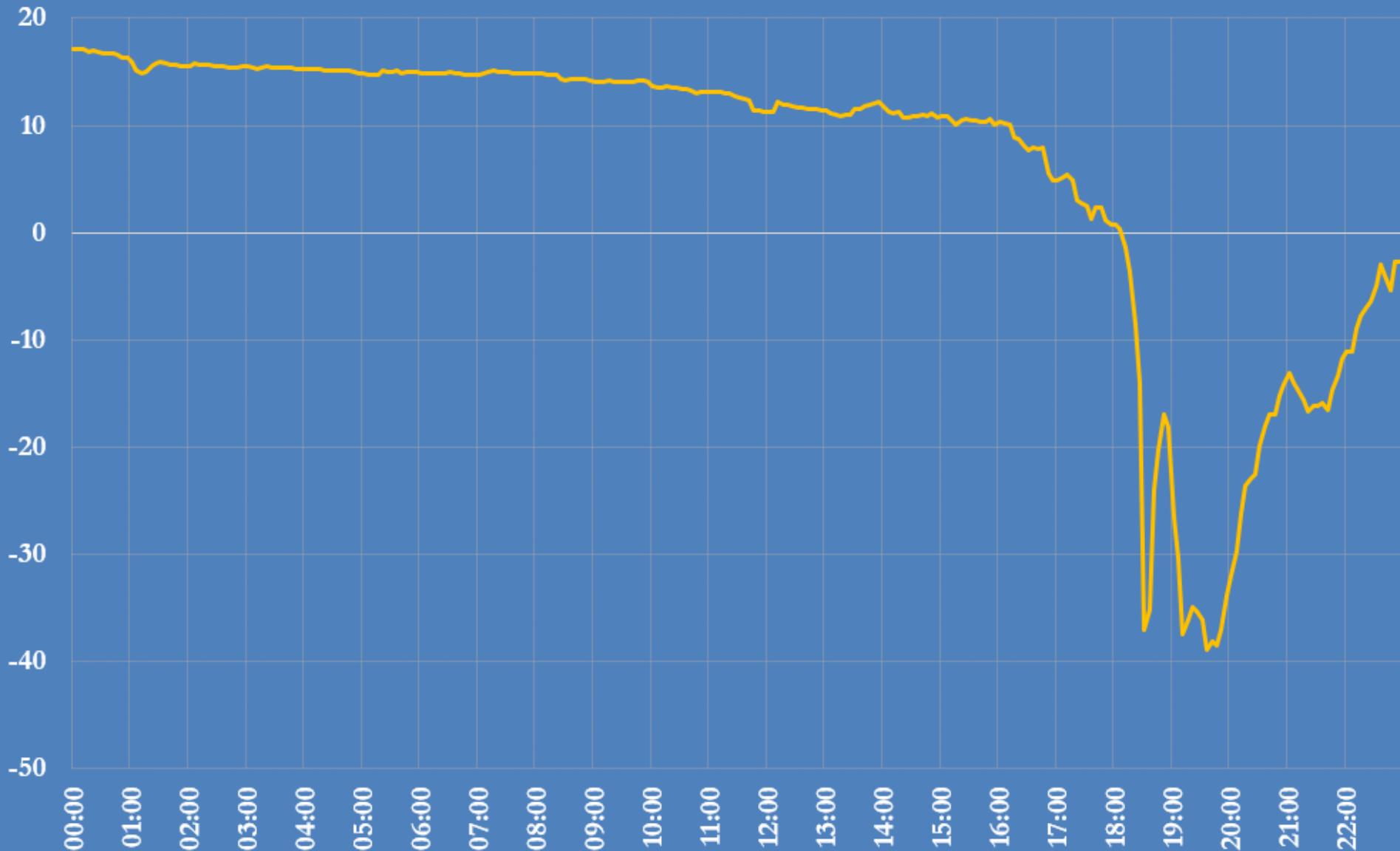
# U.S. light crude contract for delivery in May 2020

U.S.\$ per barrel, price at half-hourly intervals since the start of April

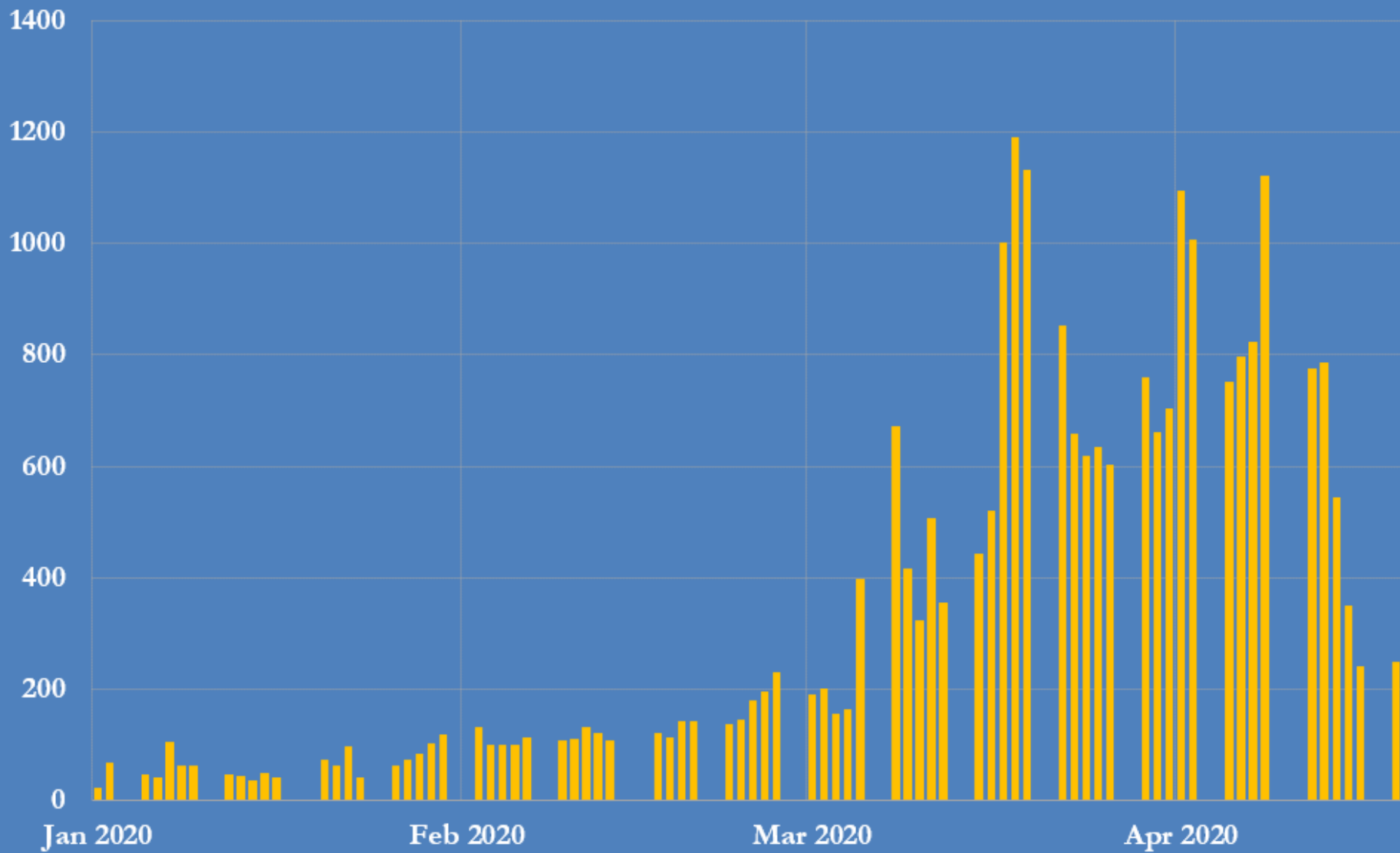


# U.S. light crude futures contract for delivery in May 2020

U.S.\$ per barrel, price at five minute intervals on April 20

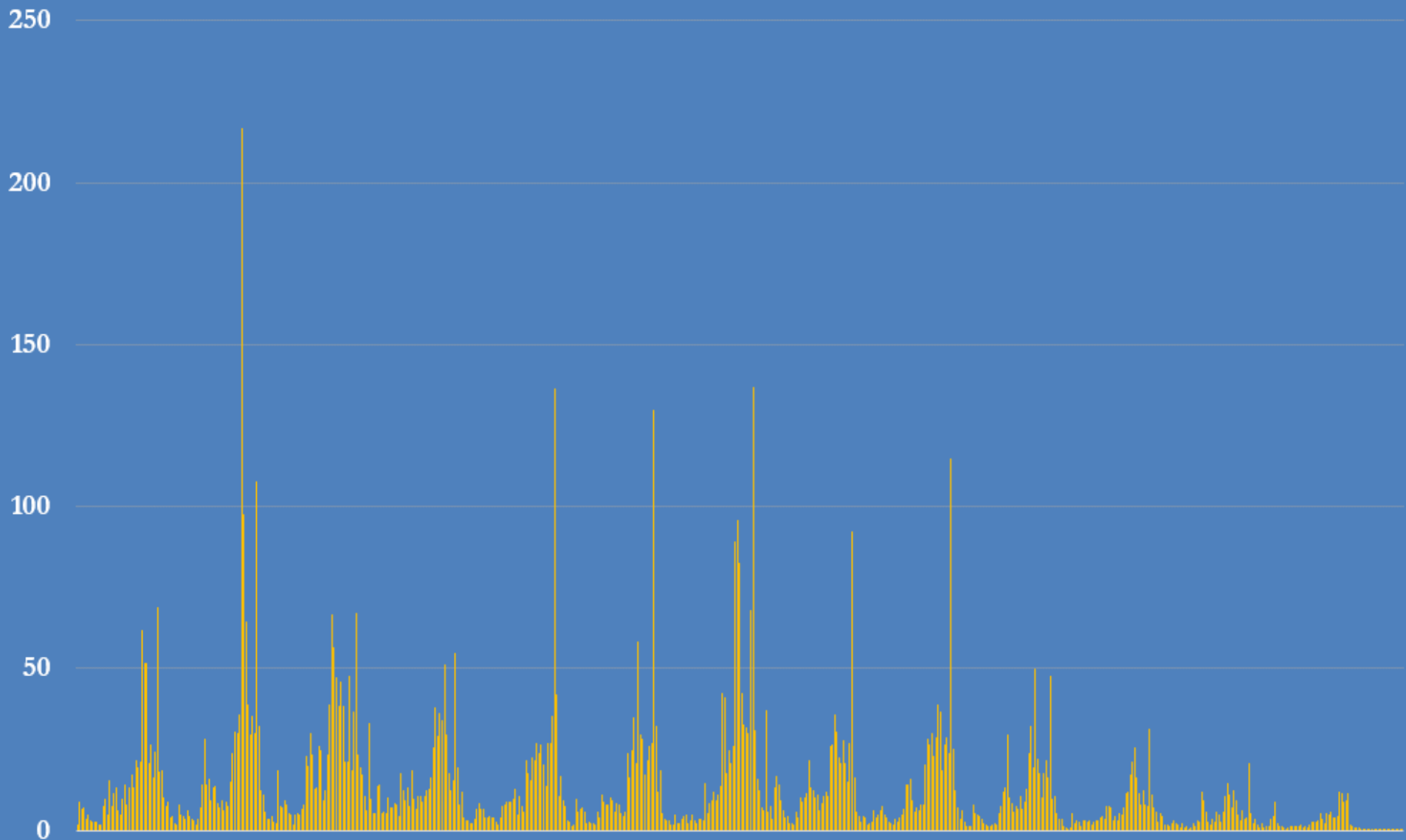


# U.S. light crude futures contract for delivery in May 2020 turnover, million barrels, at daily intervals since start of 2020



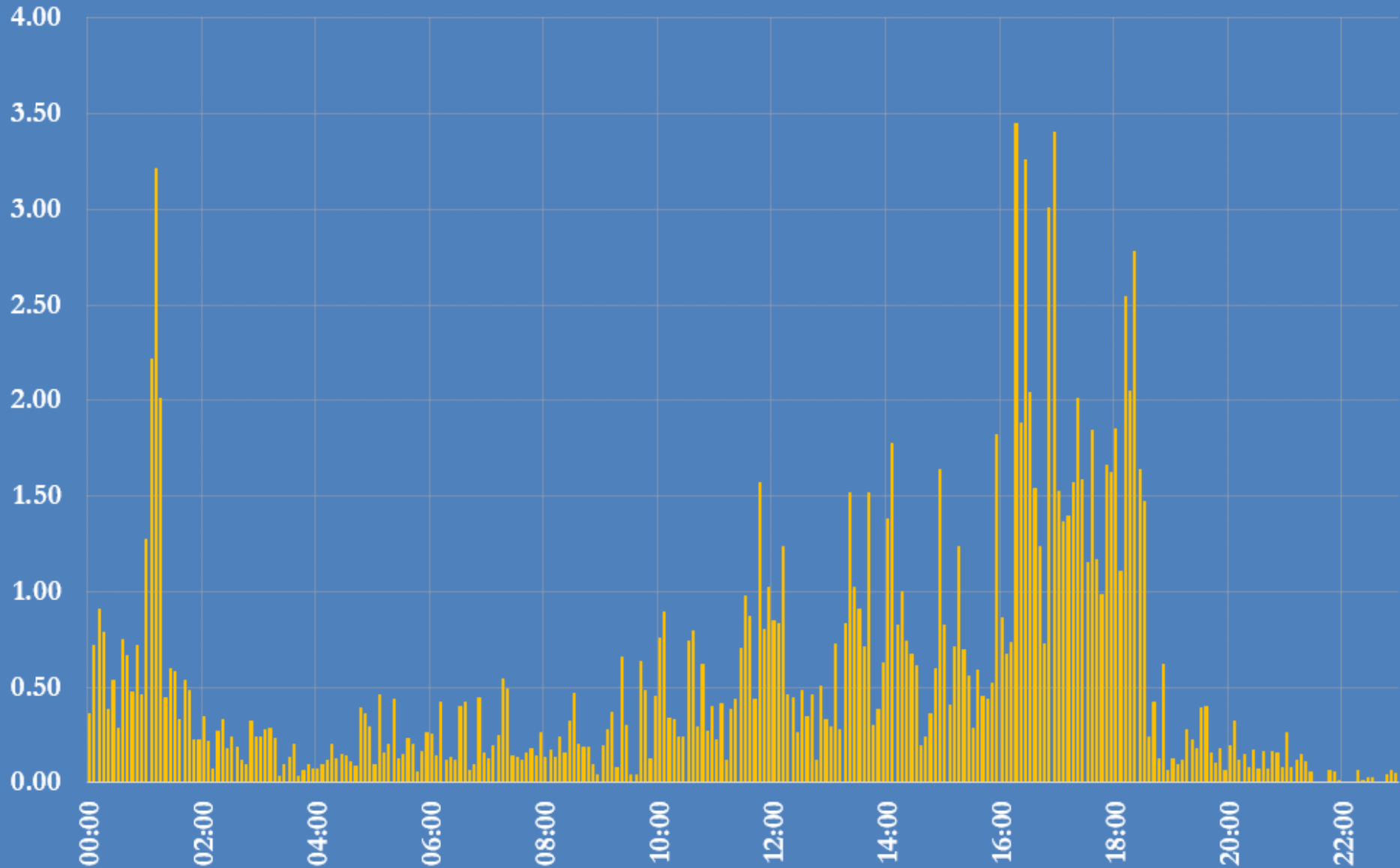
# U.S. light crude contract for delivery in May 2020

turnover, million barrels, at half-hourly intervals since the start of April



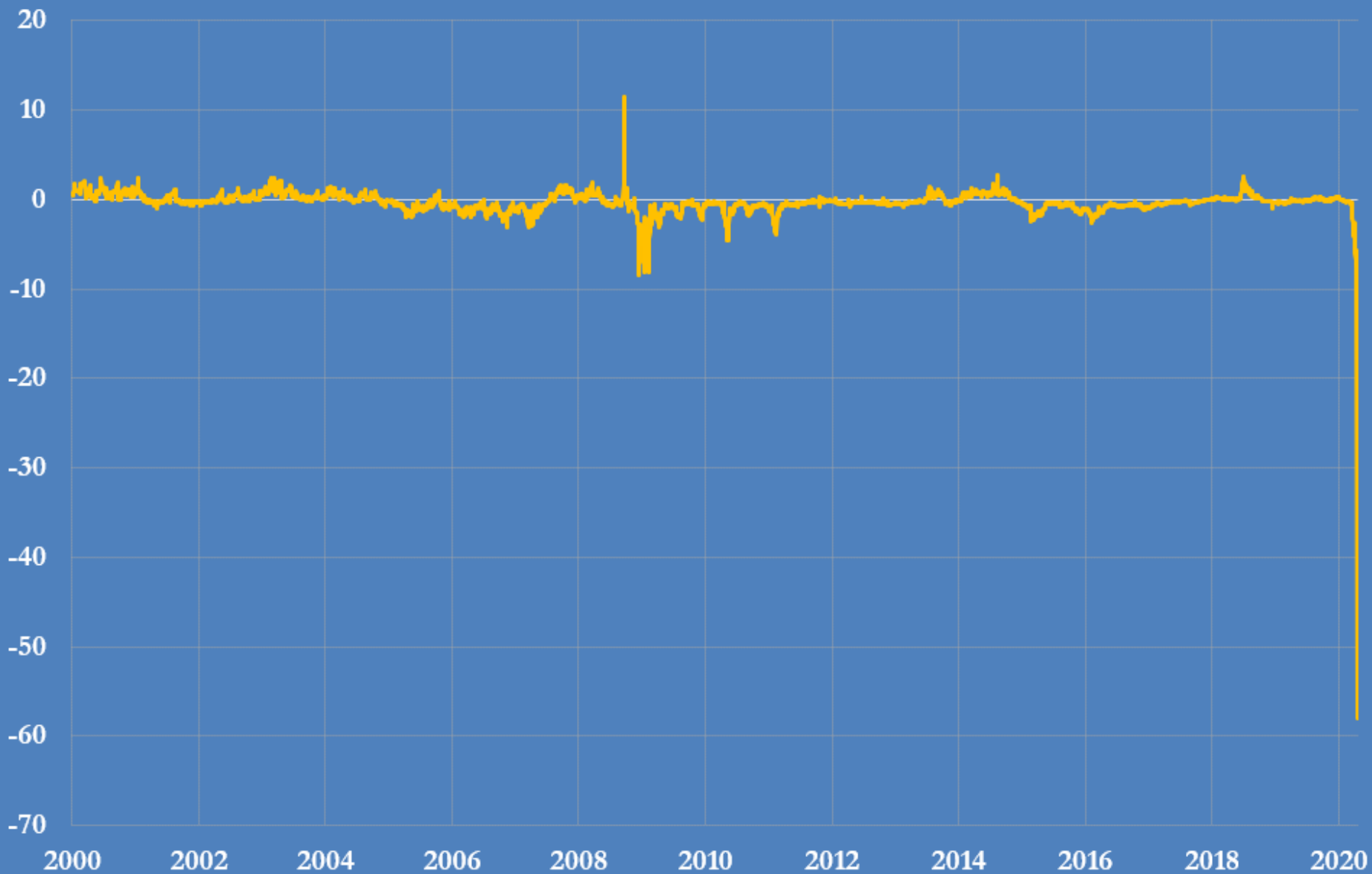
# U.S. light crude futures contract for delivery in May 2020

turnover, million barrels, at five minute intervals on April 20





# U.S. crude futures: spread between 1st and 2nd listed contract U.S. per barrel, daily, since 2000, backwardation (+) or contango (-)

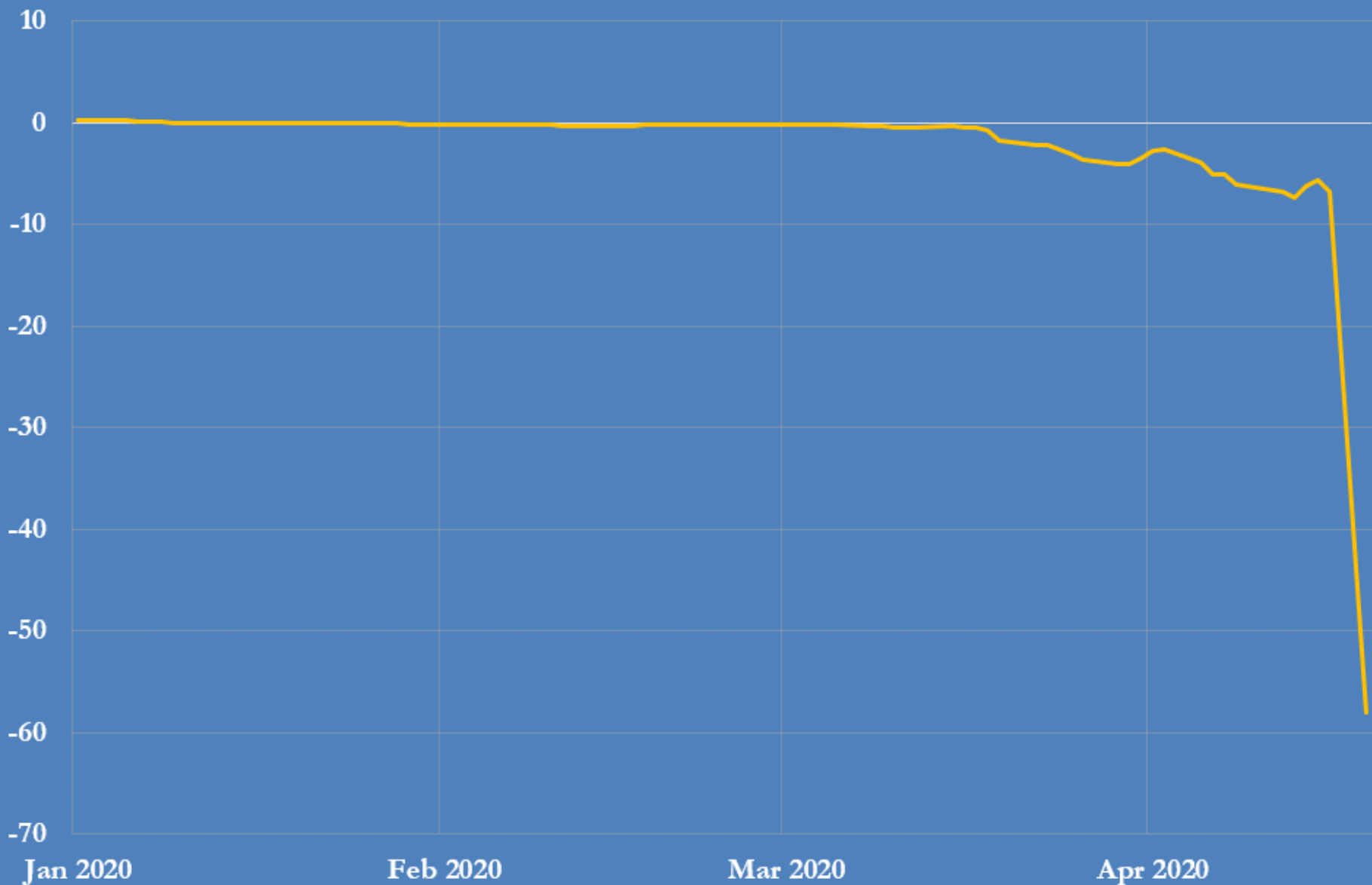


Source: CME Group

@JKempEnergy

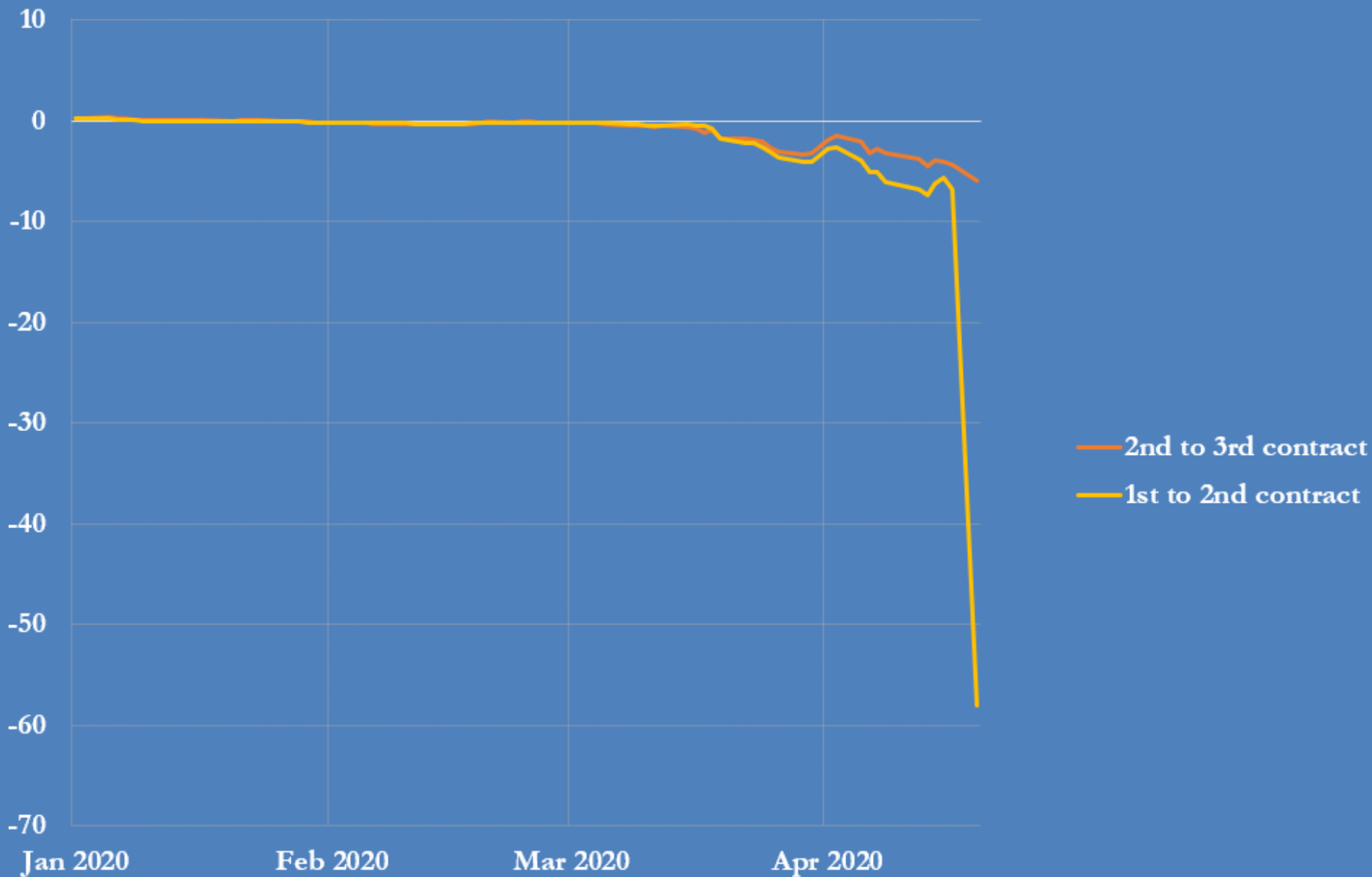
# U.S. crude futures: spread between 1st and 2nd listed contract

U.S.\$/bbl, daily, since start of 2020, backwardation (+) or contango (-)



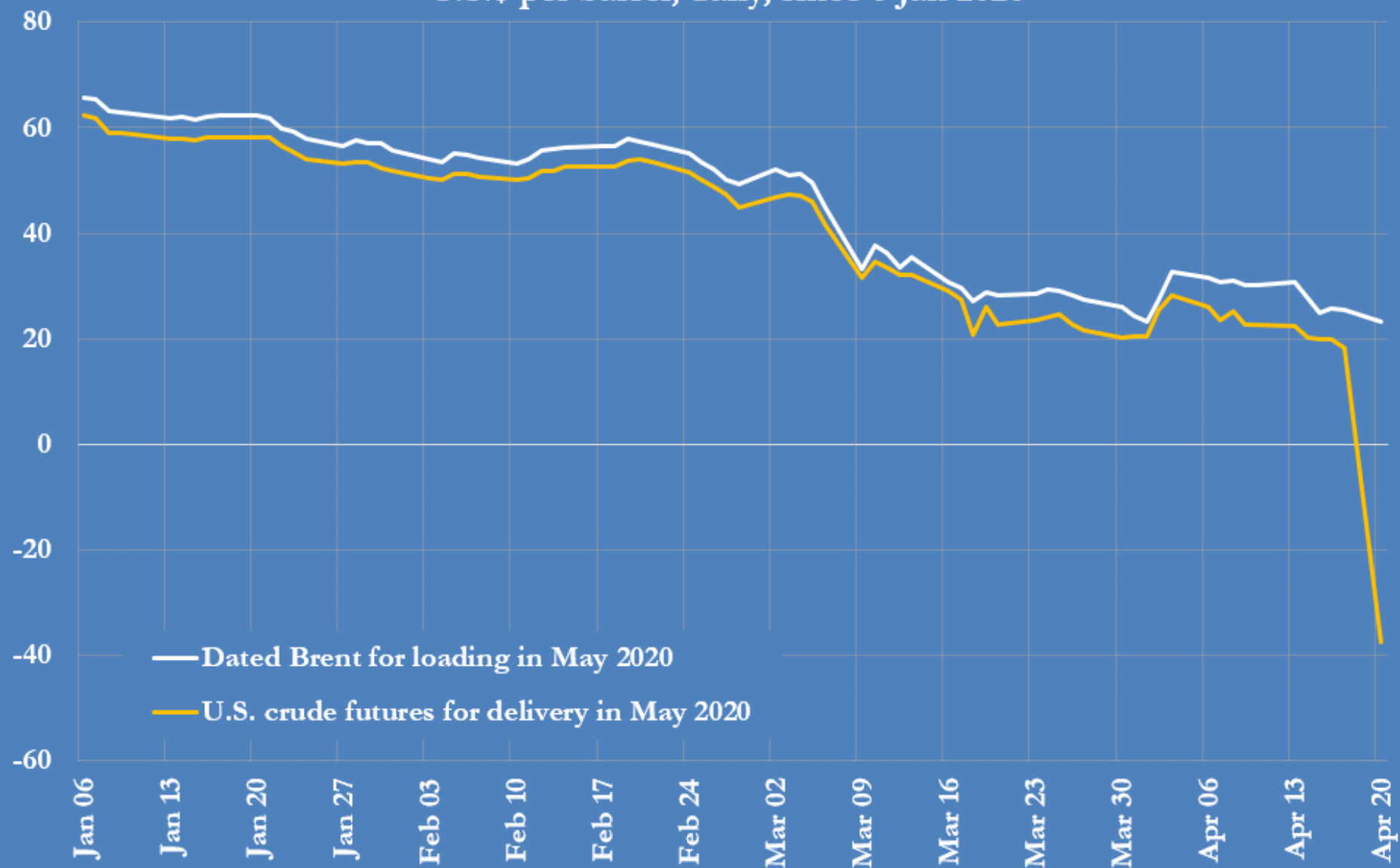
# U.S. crude futures: spread between 1st, 2nd and 3rd contracts

U.S.\$/bbl, daily, since start of 2020, backwardation (+) or contango (-)



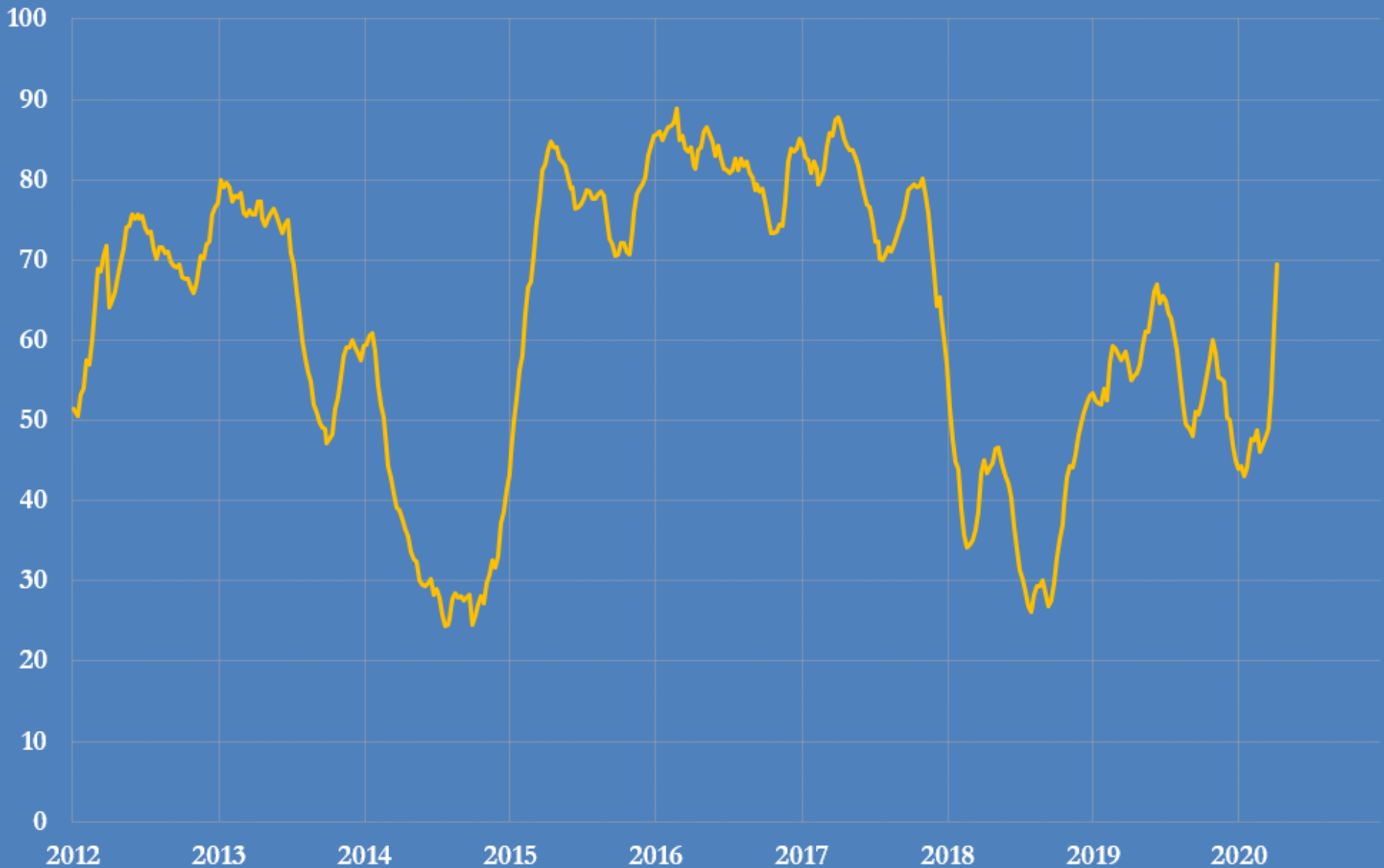
# U.S. crude futures for delivery in May 2020 compared with Dated Brent for loading in May 2020

U.S.\$ per barrel, daily, since 6 Jan 2020



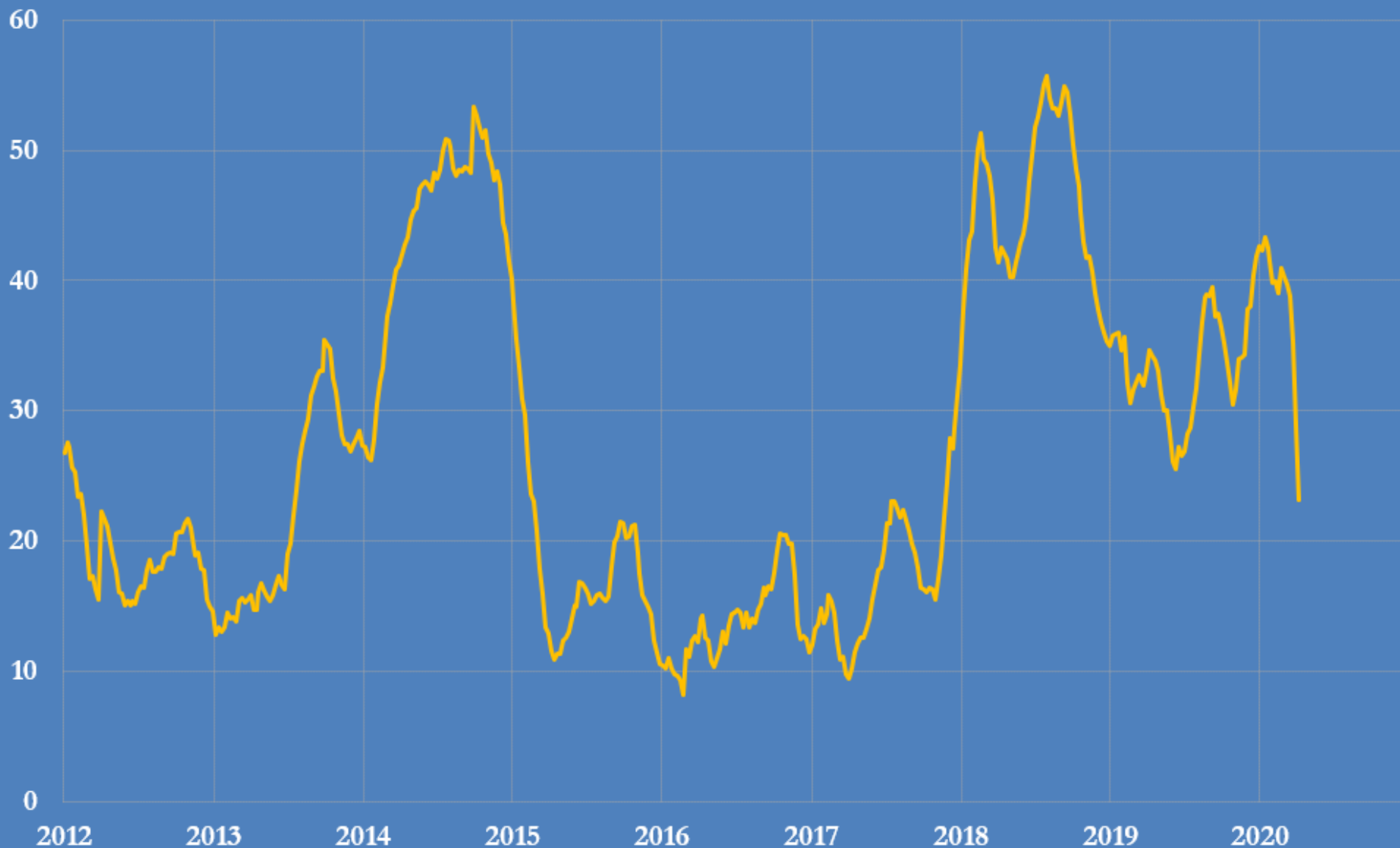
# Cushing crude stocks as percent of working storage capacity

Stocks minus pipeline fill; weekly, 2012-2020



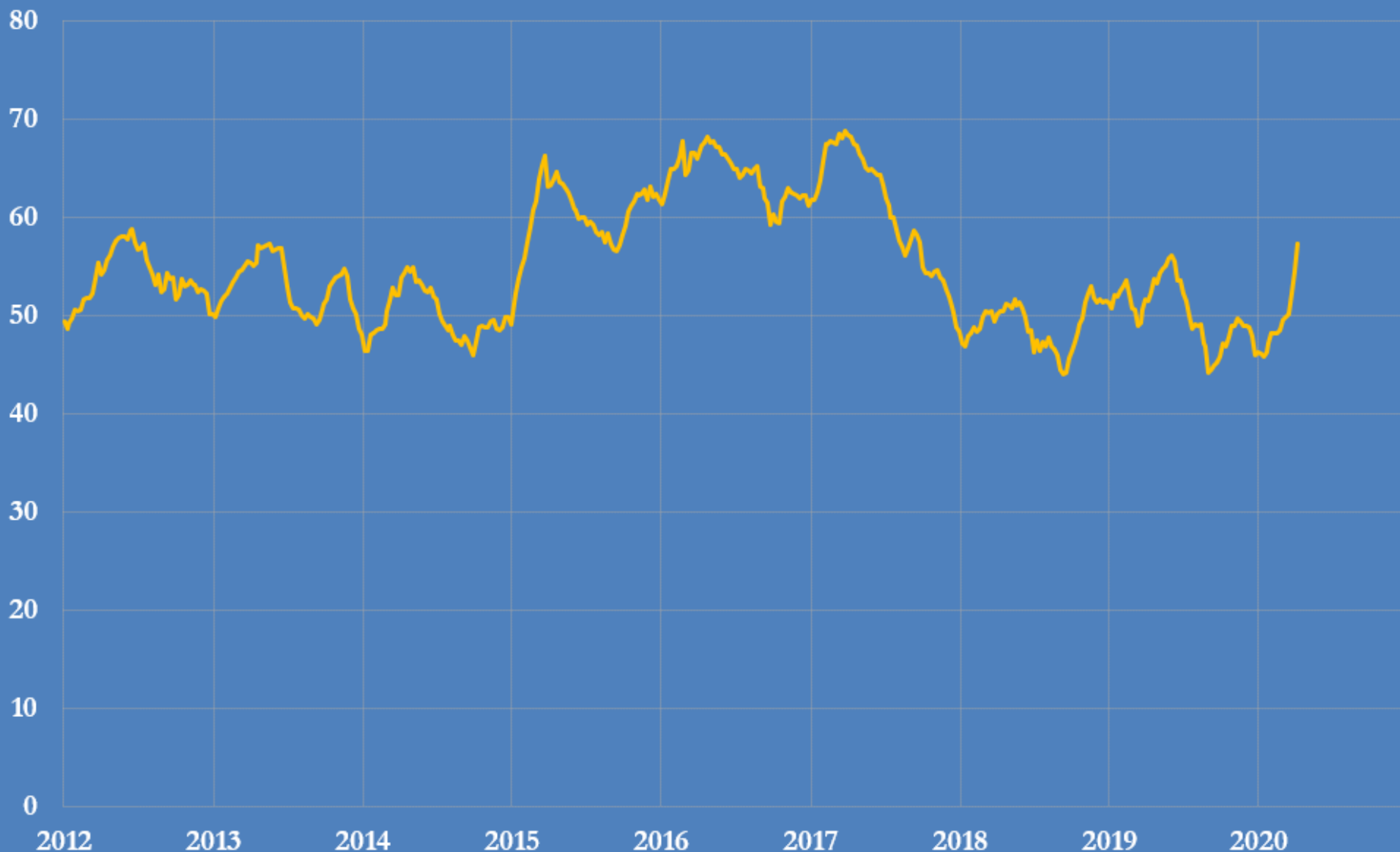
# Cushing commercial crude spare storage capacity

Total working storage capacity minus current stocks (excl pipeline fill)  
million bbl, weekly, 2012-2020



# U.S. commercial crude stocks as percent of working storage capacity

Stocks minus pipeline fill and crude in transit by pipeline, barge, rail and ship from Alaska; weekly, 2012-2020



# U.S. commercial crude spare storage capacity

Total working storage capacity minus current stocks

(excl pipeline fill and stocks in transit by pipeline, barge, rail and ship from Alaska)

million bbl, weekly, 2012-2020

