

# U.S. business inventories

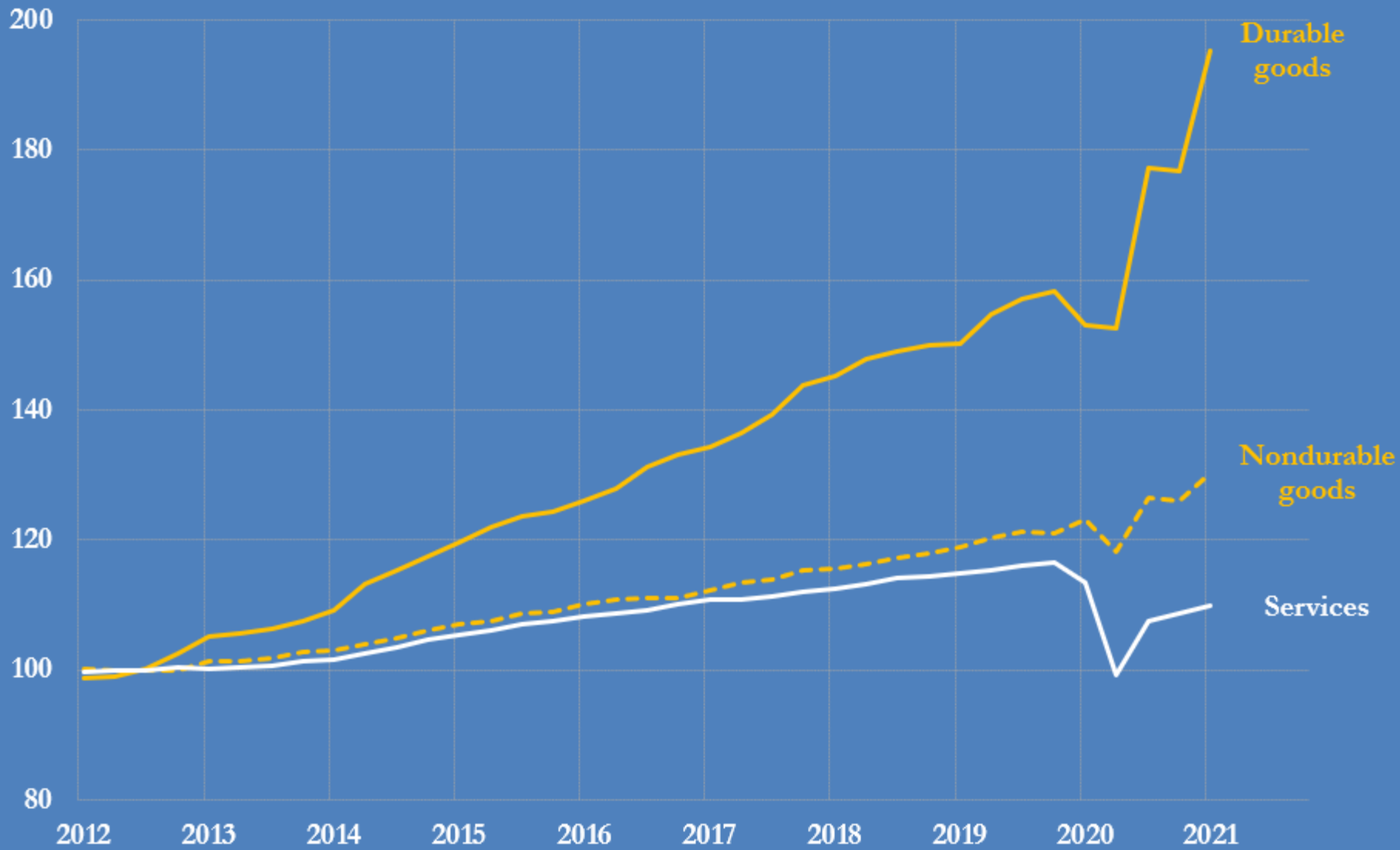
## Selected indicators

**JOHN KEMP**  
**REUTERS**

3 June 2021

# U.S. real personal consumption expenditure, growth since 2012

quarterly, index 2012 = 100, major spending categories

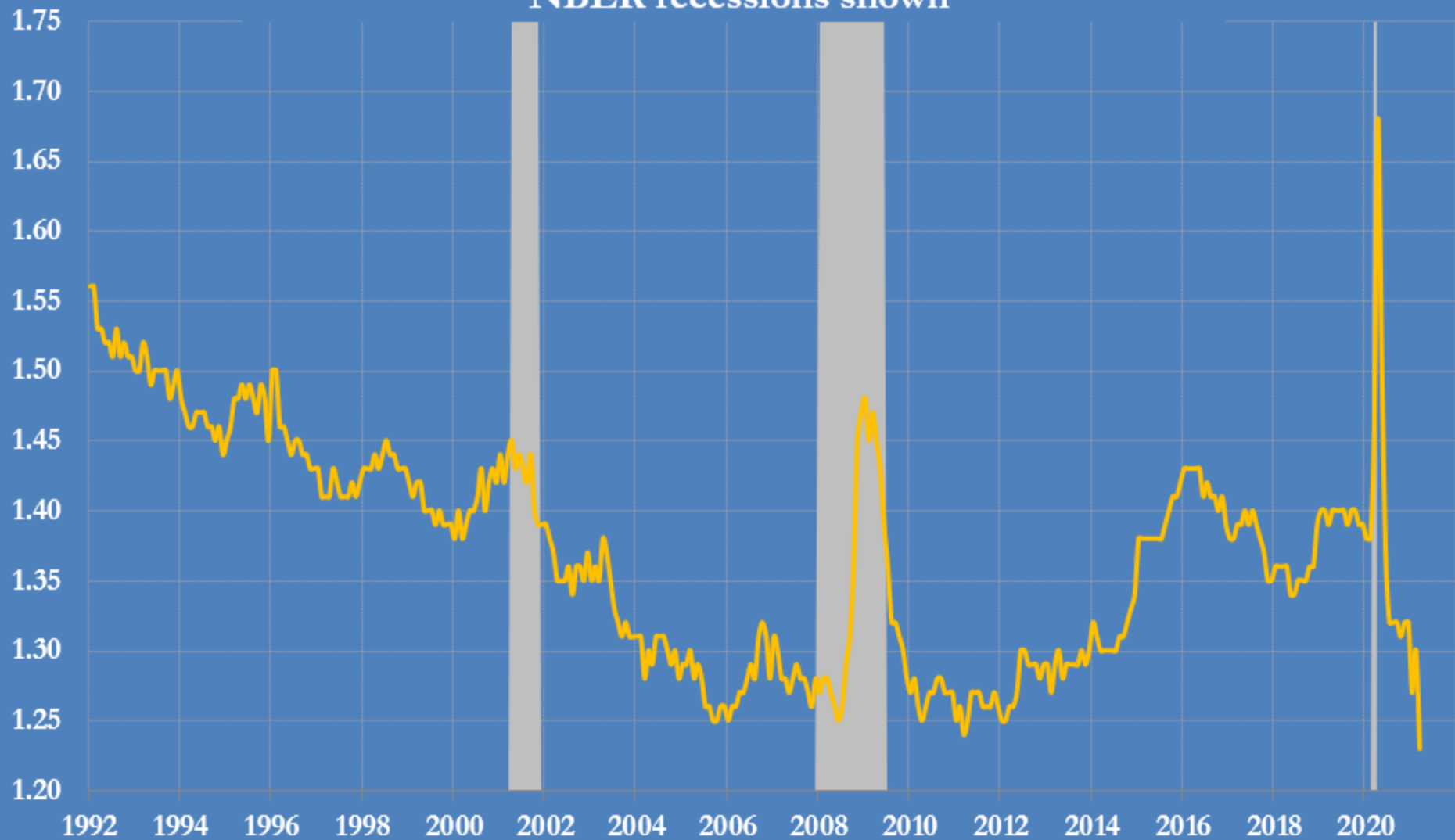


Source: U.S. Bureau of Economic Analysis, NIPA Table 2.3.3

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# Ratio of inventories to sales for U.S. manufacturers, wholesalers and retailers, 1992-2021

NBER recessions shown

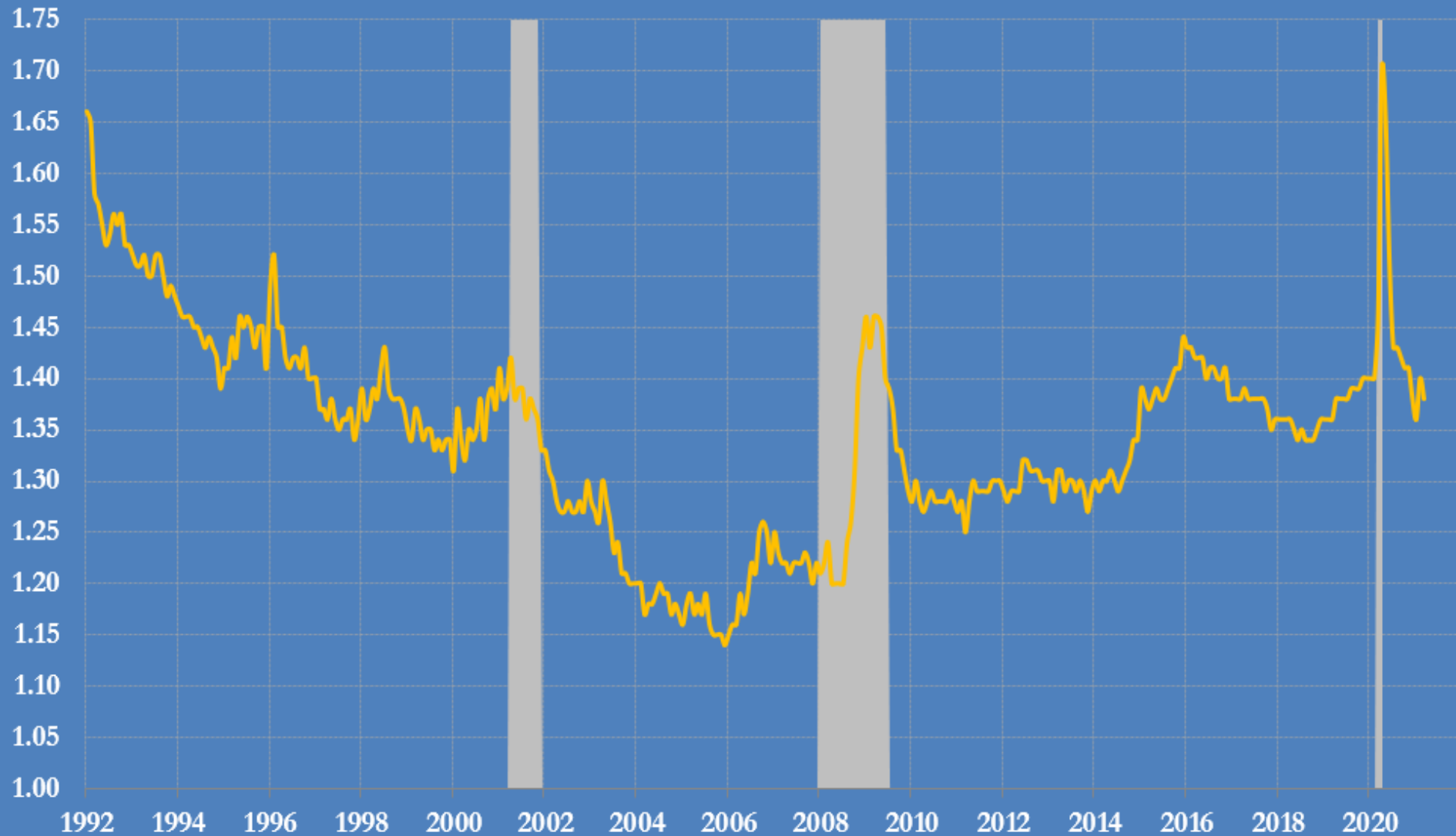


Source: U.S. Bureau of the Census, National Bureau of Economic Research

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# Inventory/sales ratio for U.S. manufacturers, 1992-2021

NBER recessions shown

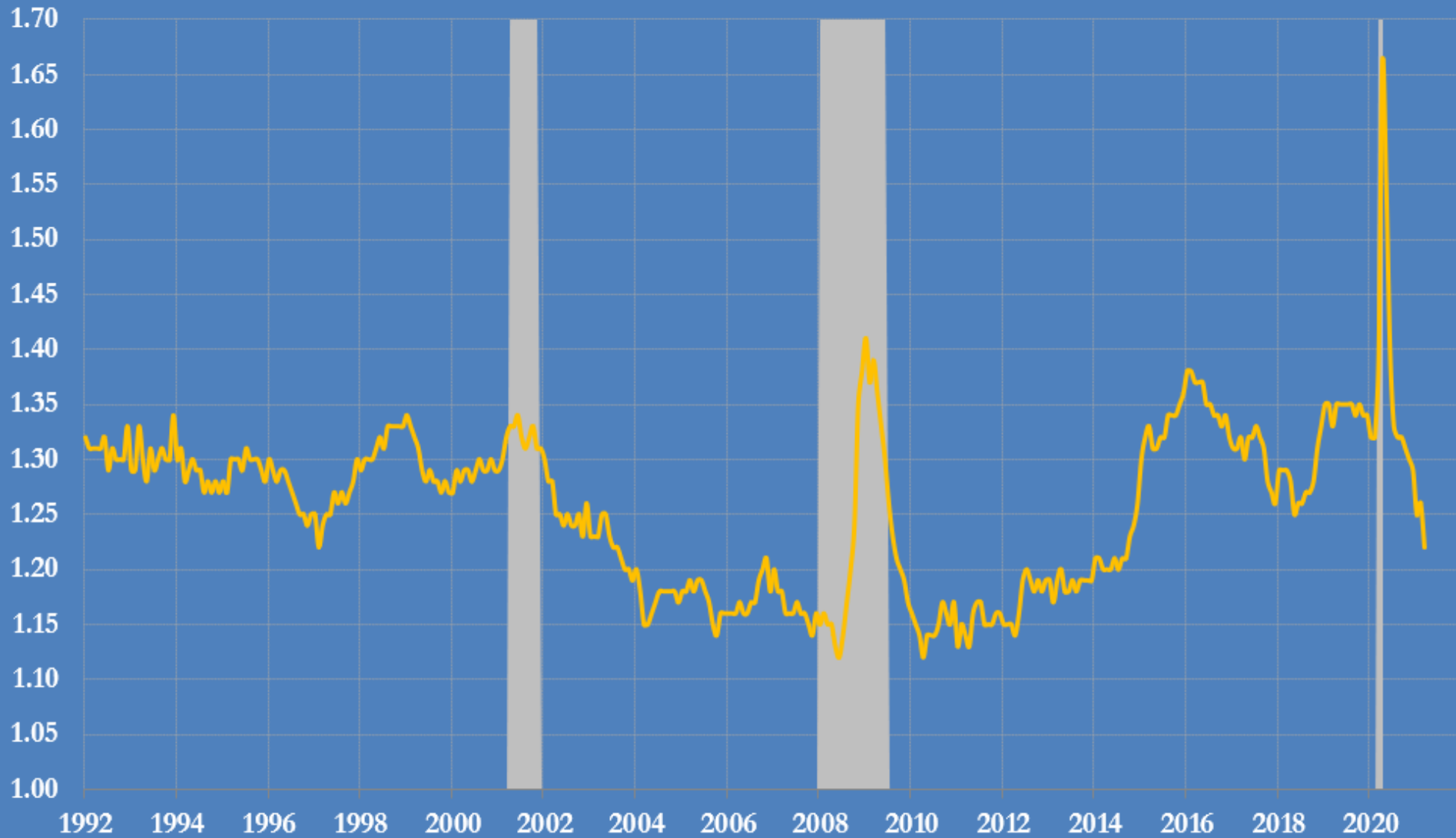


Source: U.S. Bureau of the Census, National Bureau of Economic Research

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# Inventory/sales ratio for U.S. merchant wholesalers, 1992-2021

NBER recessions shown

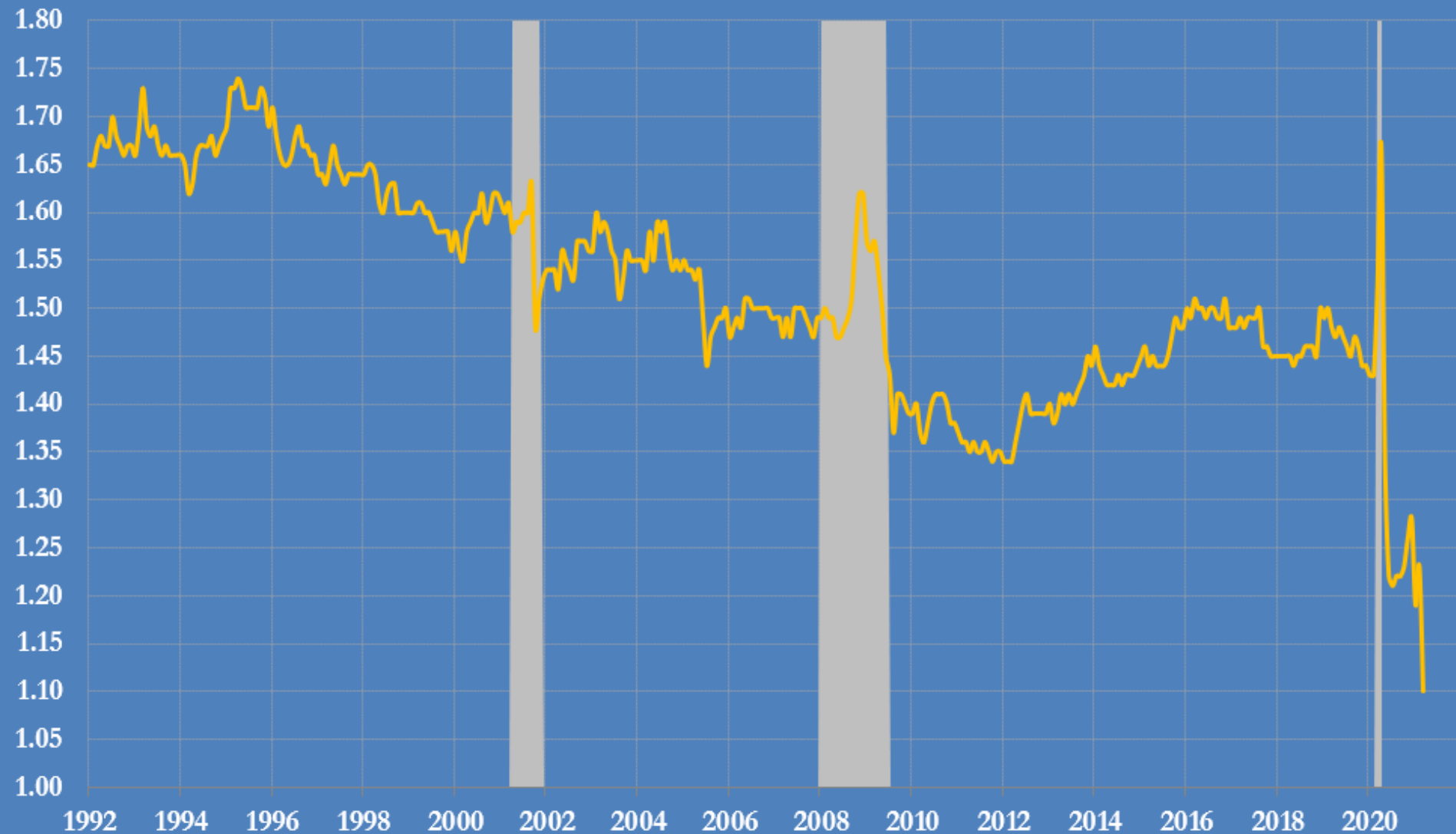


Source: U.S. Bureau of the Census, National Bureau of Economic Research

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# Inventory/sales ratio for U.S. retailers, 1992-2021

NBER recessions shown



Source: U.S. Bureau of the Census, National Bureau of Economic Research

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