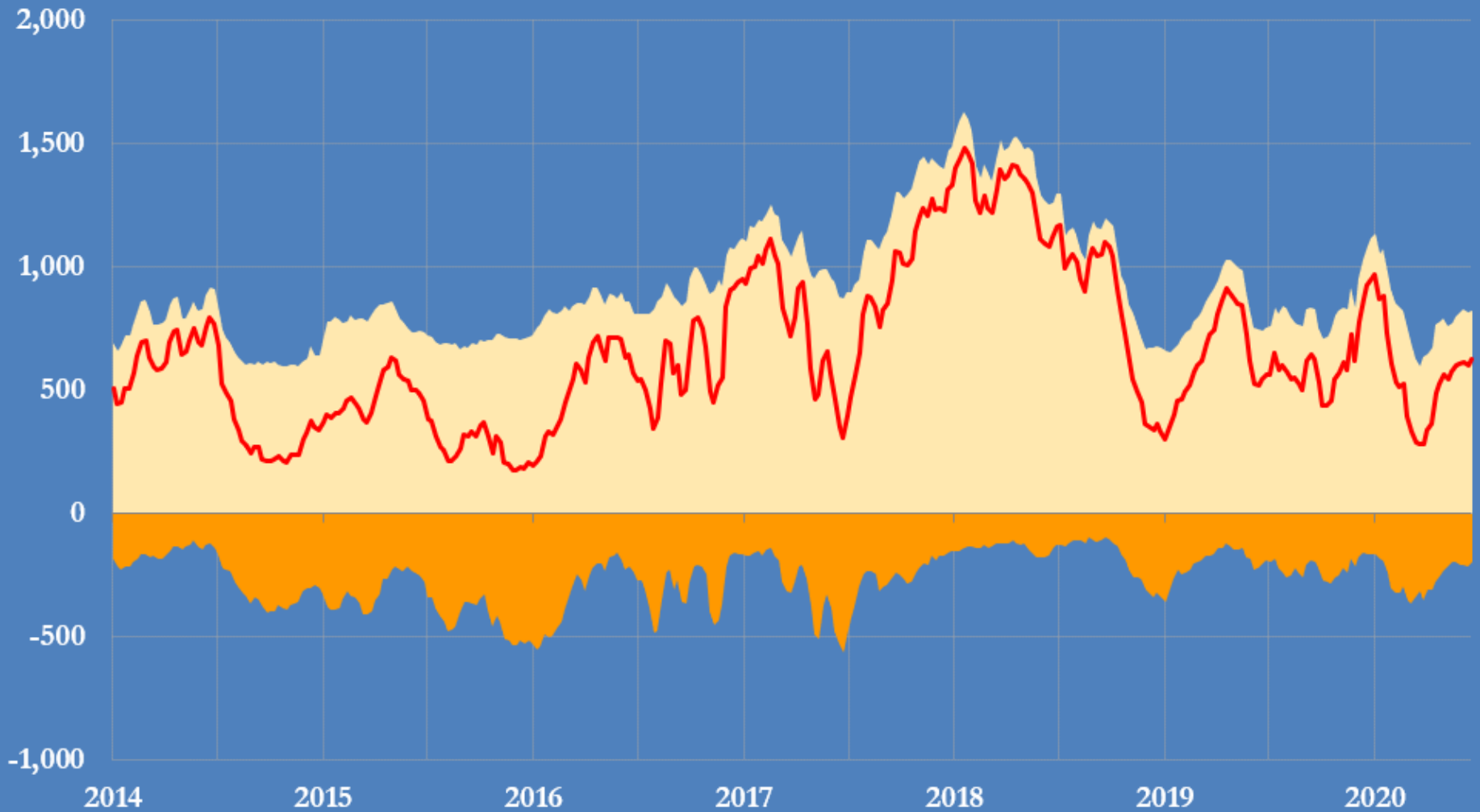


CFTC and ICE commitments of traders
Positions reported at close of business on June 23

JOHN KEMP
REUTERS
29 Jun 2020

Money managers' total long and short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)

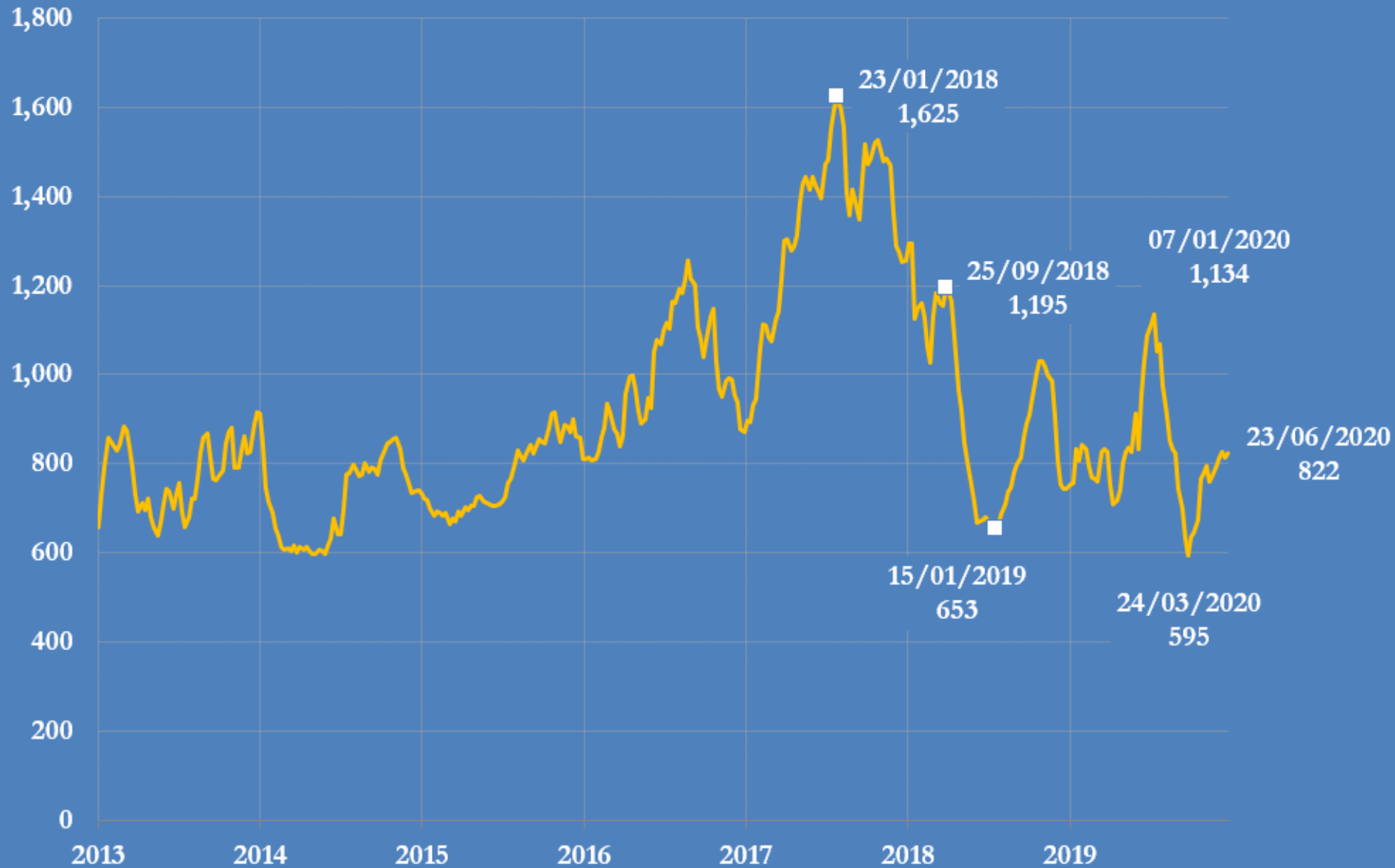


Long positions Short positions Net position

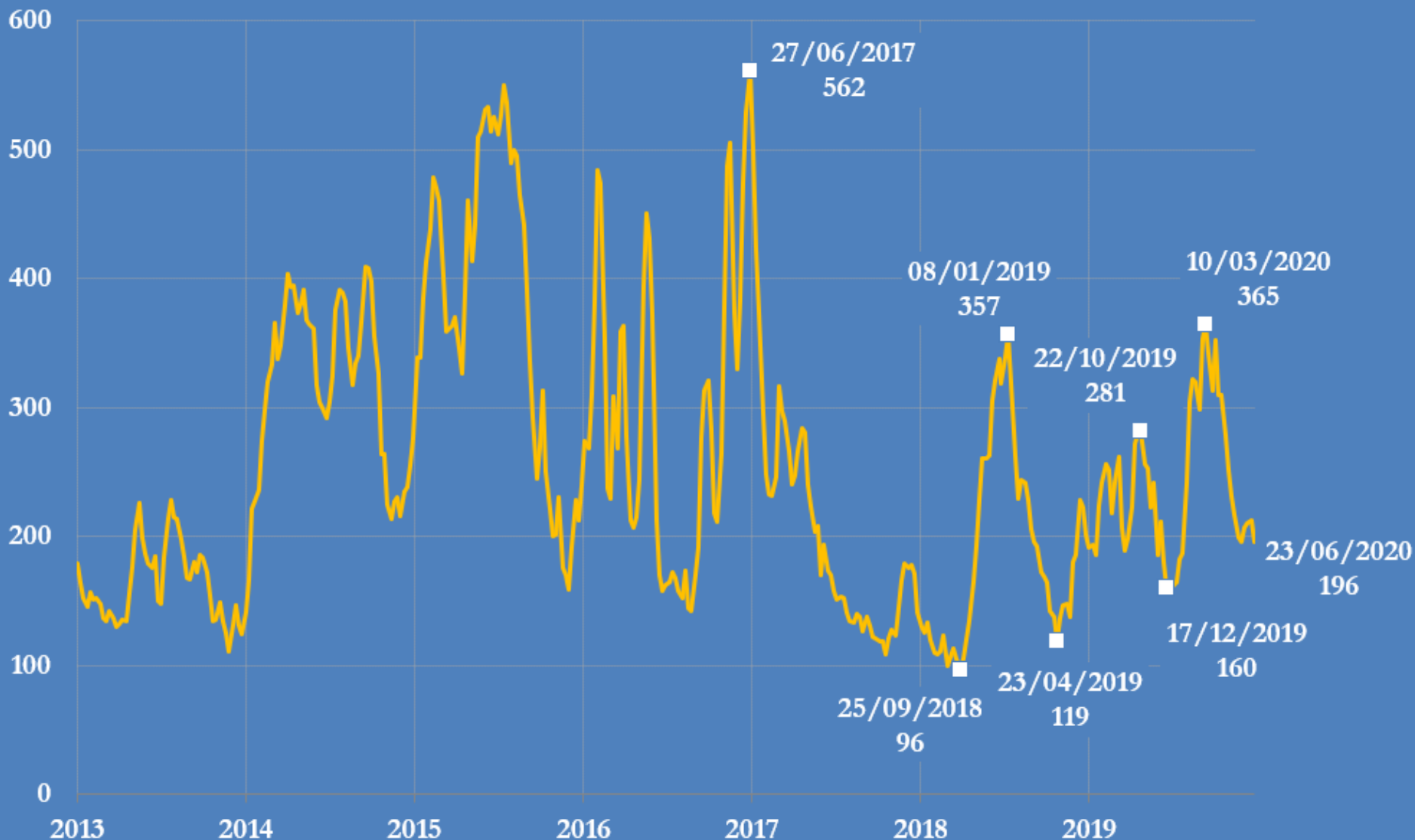
Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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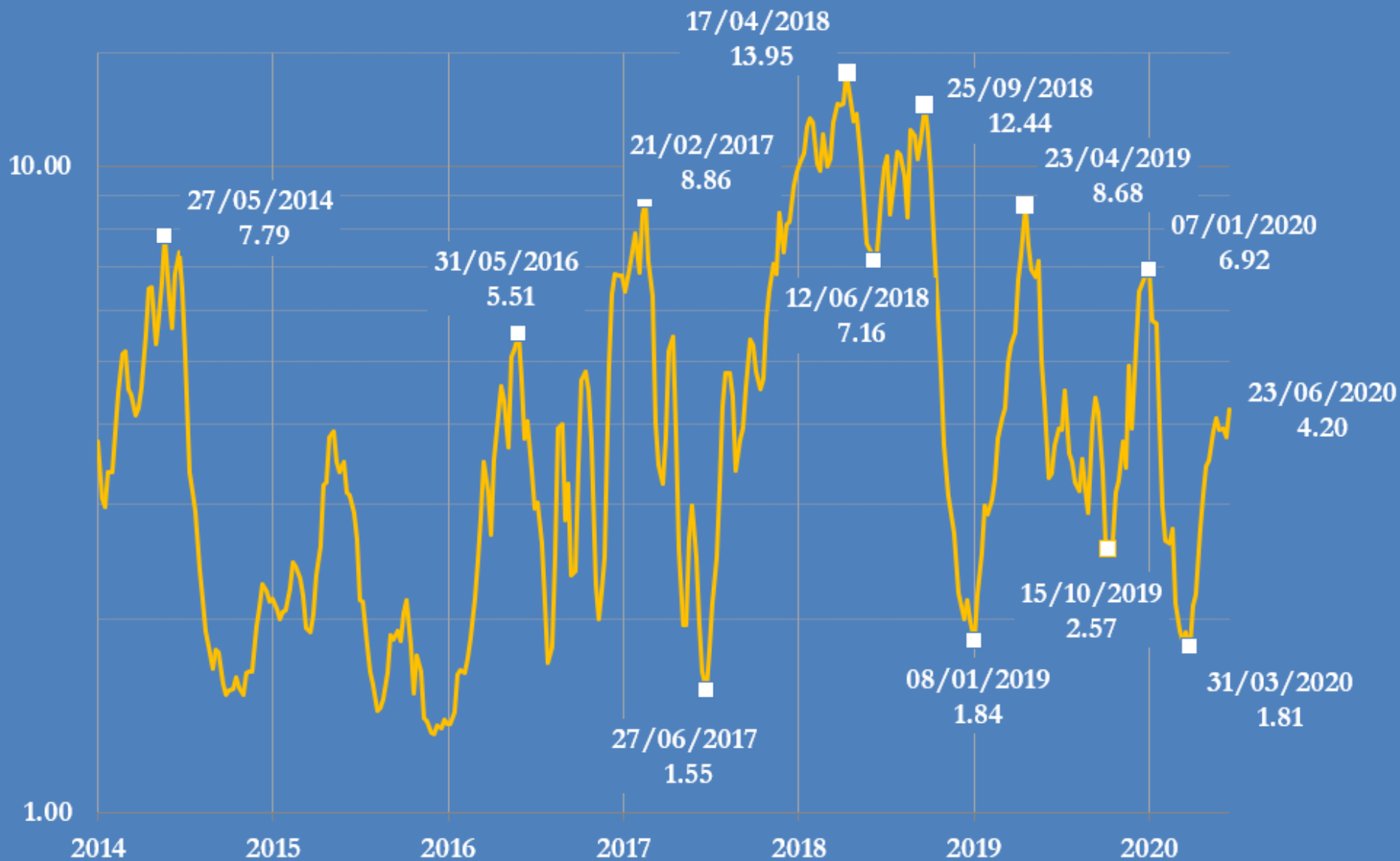
Money managers' total long positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Money managers' total short positions in Brent, WTI, U.S. gasoline, U.S. heating oil and European gasoil (million bbl)



Ratio of money manager long to short positions in petroleum (Brent+WTI+gasoline+heating oil+ gasoil) (*log-scale*)

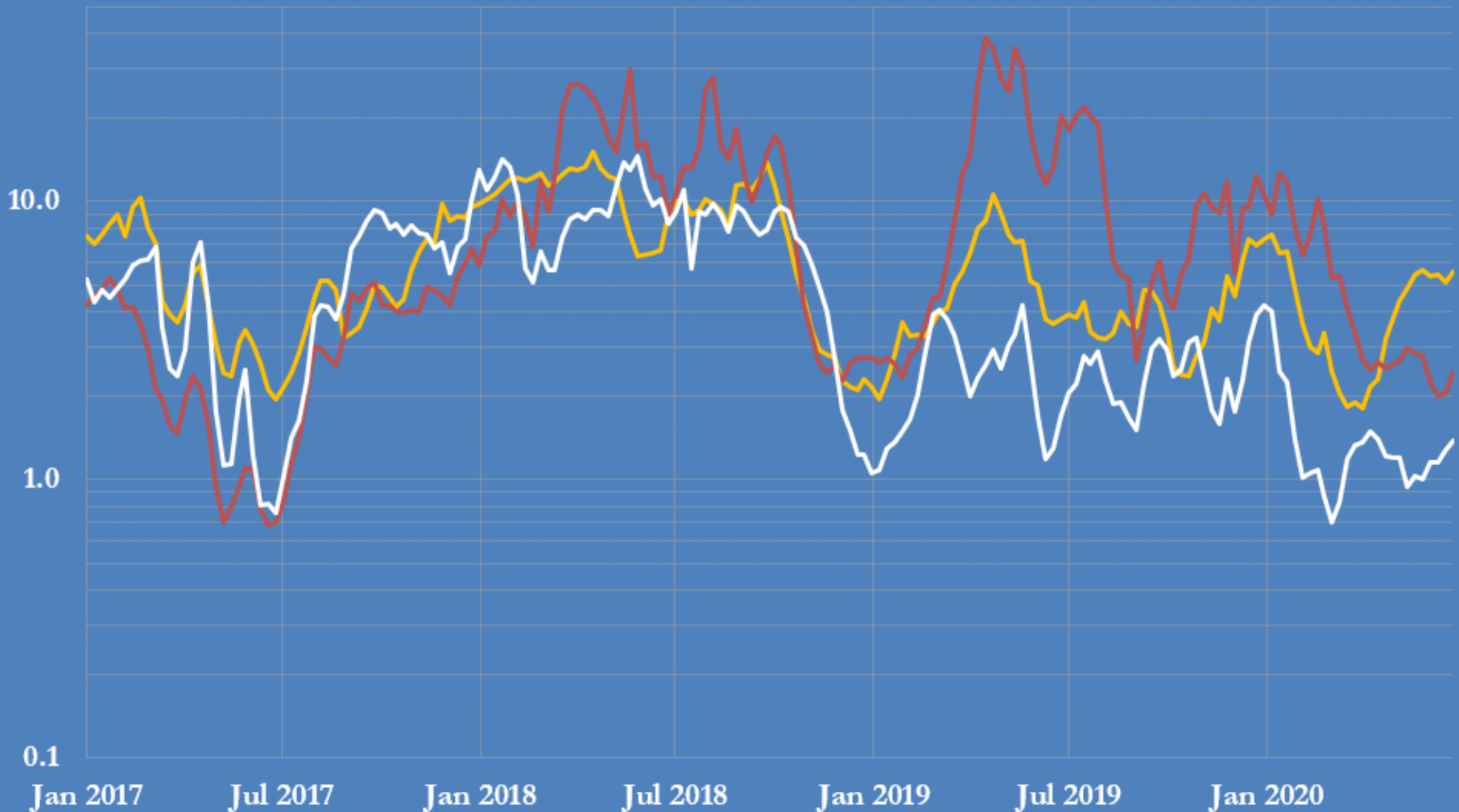


Source: U.S. Commodity Futures Trading Commission, ICE Futures Europe

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Ratio of money managers' long to short positions in crude, gasoline and middle distillates, 2017-2020

Brent, WTI, RBOB, U.S. heating oil and European gasoil, semi-log scale



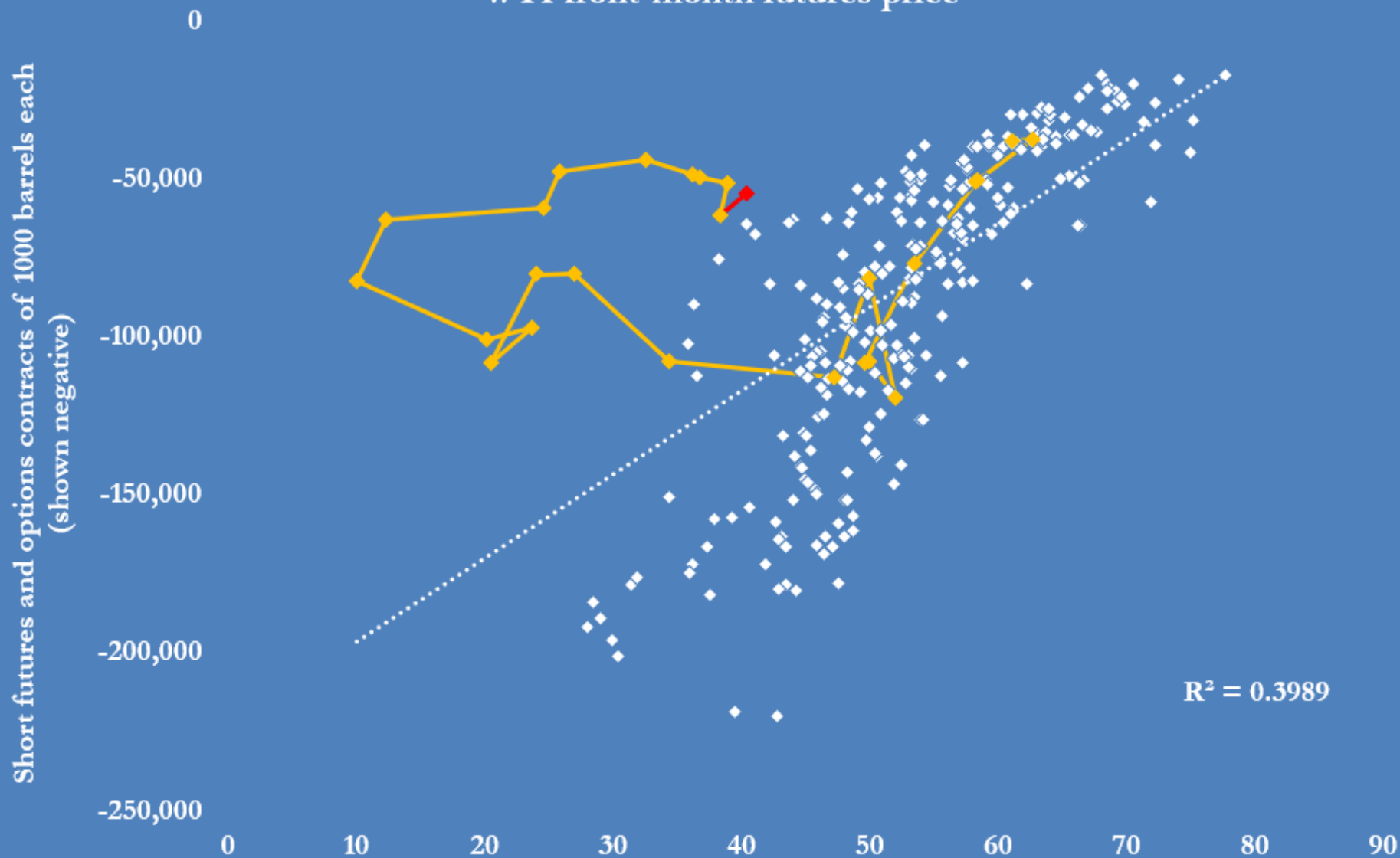
- Crude (ICE Brent, ICE WTI and NYMEX WTI)
- Gasoline (NYMEX RBOB)
- Distillates (NYMEX Heating Oil and ICE Gasoil)

Sources: NYMEX, ICE Futures Europe, CFTC @JKempEnergy

Money managers' short positions and U.S. oil price in 2015-20

Gross short position in main NYMEX light sweet crude contract

WTI front-month futures price



Sources: CFTC, NYMEX, @JKempEnergy
Current value highlighted in red, prior value in orange

US\$/bbl

Money managers' short positions in NYMEX WTI in 2015-20

Accumulation and liquidation of short positions

Short positions shown negative, contracts of 000 bbl

