

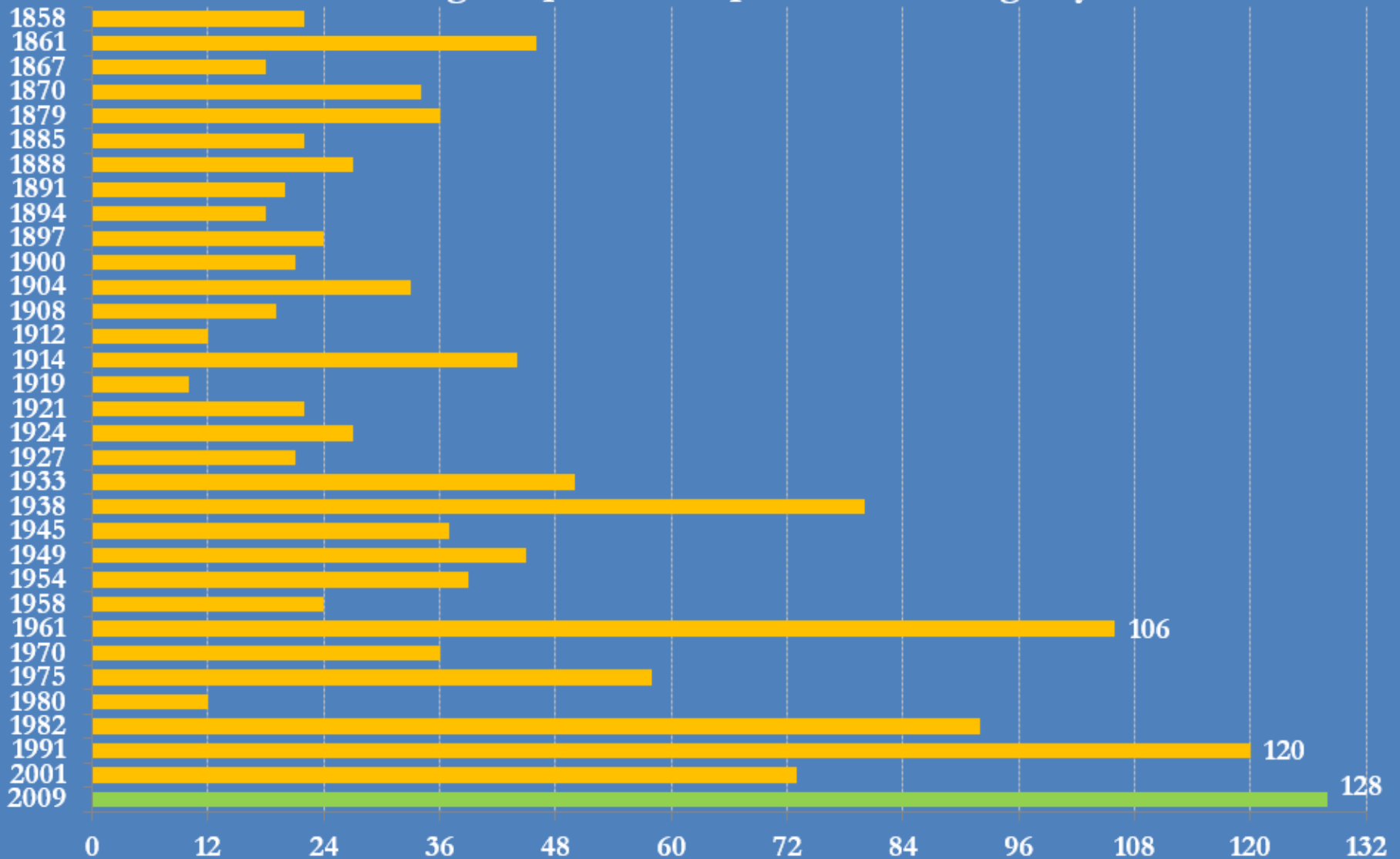
Post-lockdown economic scenarios

Selected indicators

JOHN KEMP
REUTERS
6 May 2020

Duration of U.S. business cycles (expansion phase) since 1858

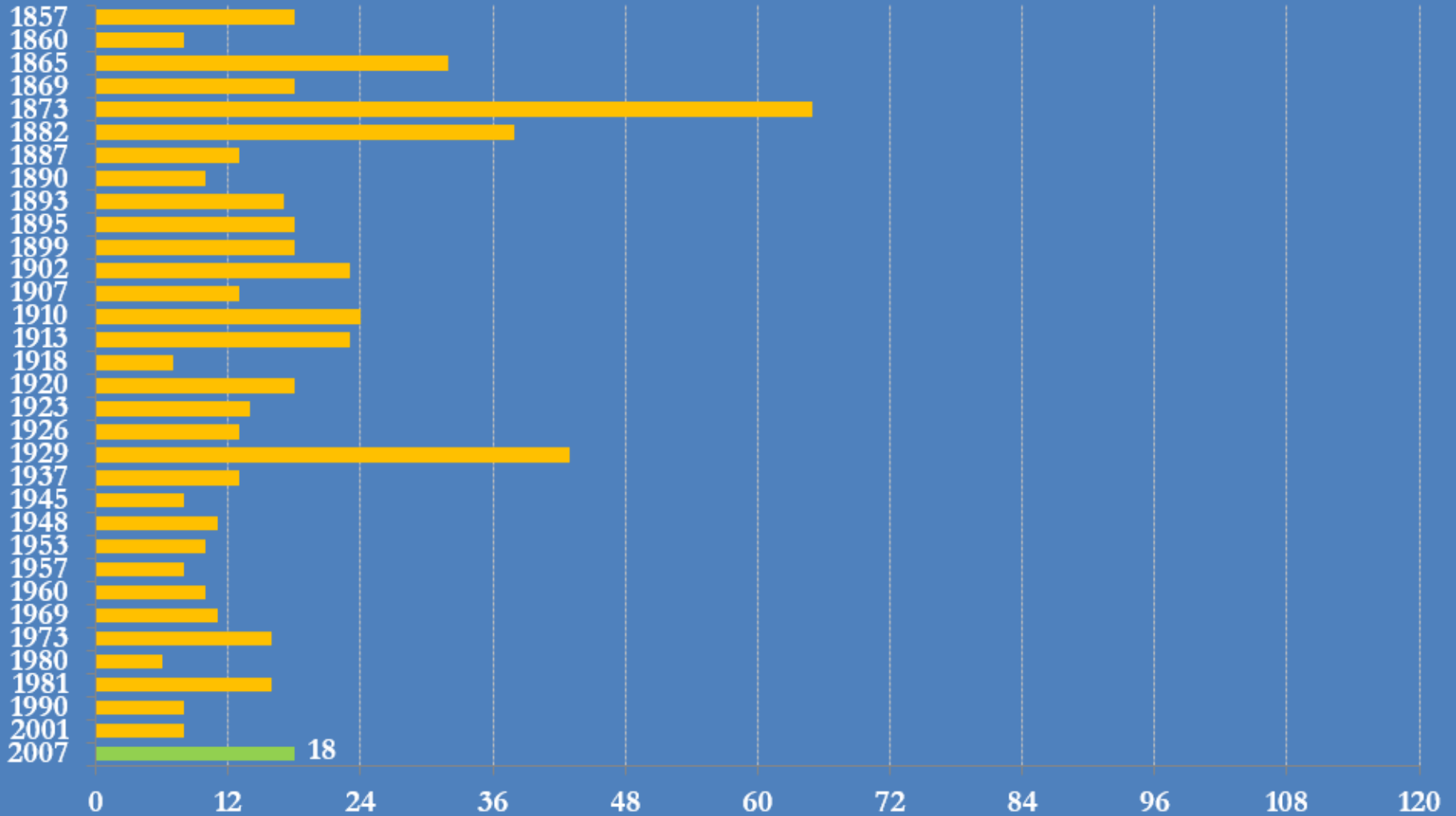
months from trough to peak for expansions starting in years shown



Source: National Bureau of Economic Research

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Duration of U.S. business cycles (contraction phase) since 1857 months from peak to trough for contractions starting in years shown

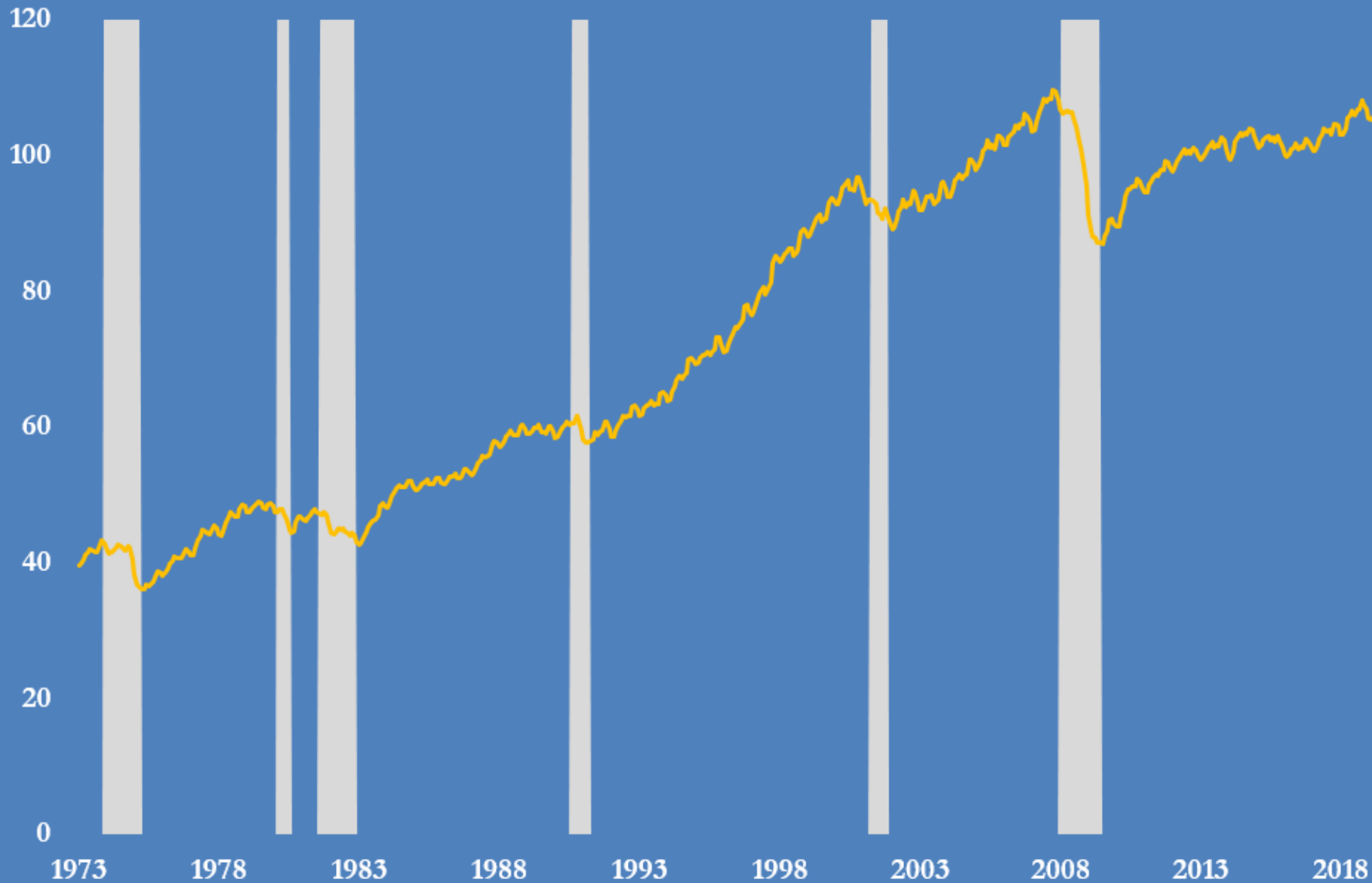


Source: National Bureau of Economic Research

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U.S. manufacturing production, 1973-2020

Index 2012 = 100, 3-month average



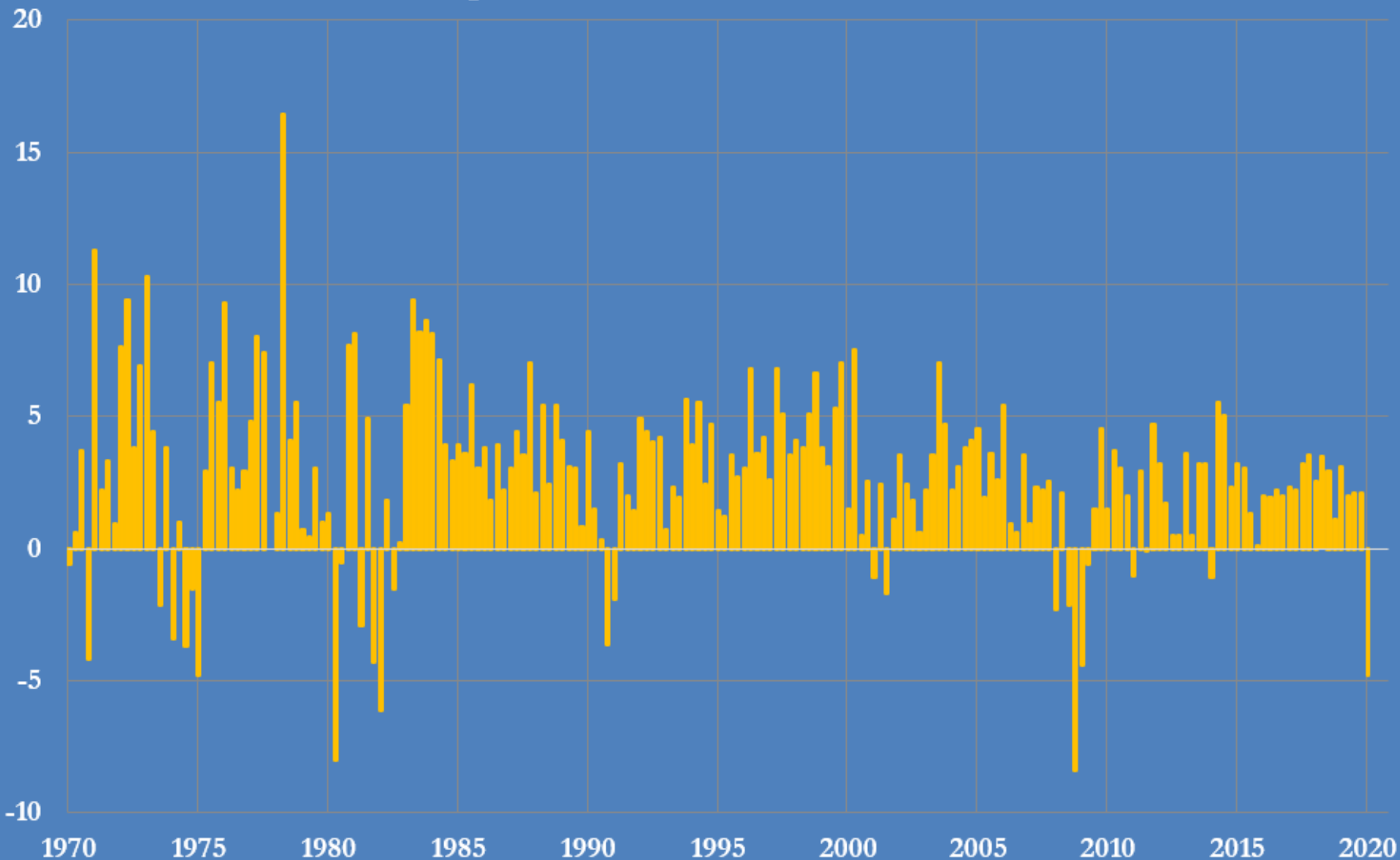
Recessions (NBER)

Manufacturing output (NAICS)

Sources: Federal Reserve, National Bureau of Economic Research
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U.S GDP growth, 1970-2020

Quarter-on-quarter, reported at annualised percent rate



Source: U.S. Bureau of Economic Analysis

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