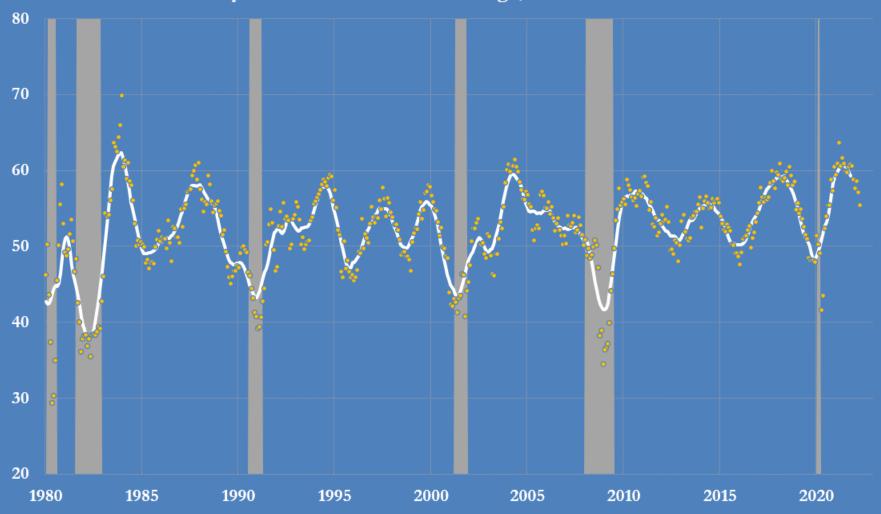
Global manufacturing activity Selected indicators

JOHN KEMP REUTERS 3 May 2022

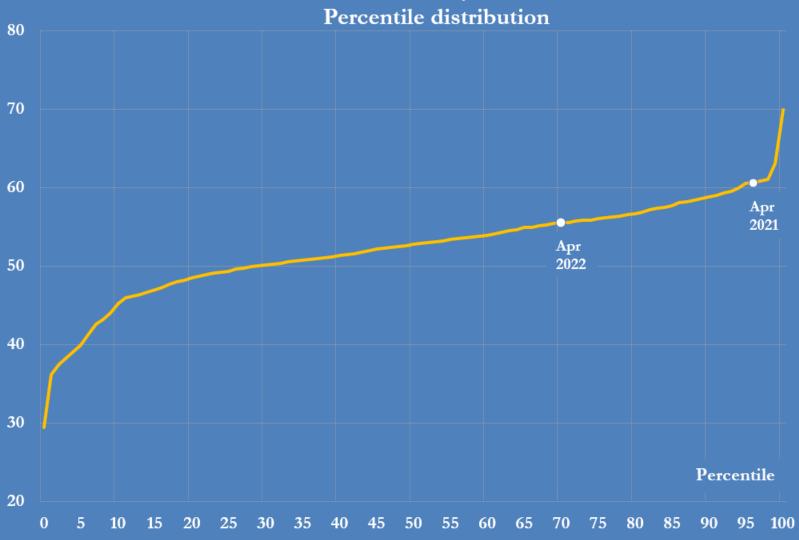
U.S. Purchasing Managers' Index, 1980-2022

Manufacturing, diffusion index, base = 50 Monthly and 12-month centred average, NBER recessions shown



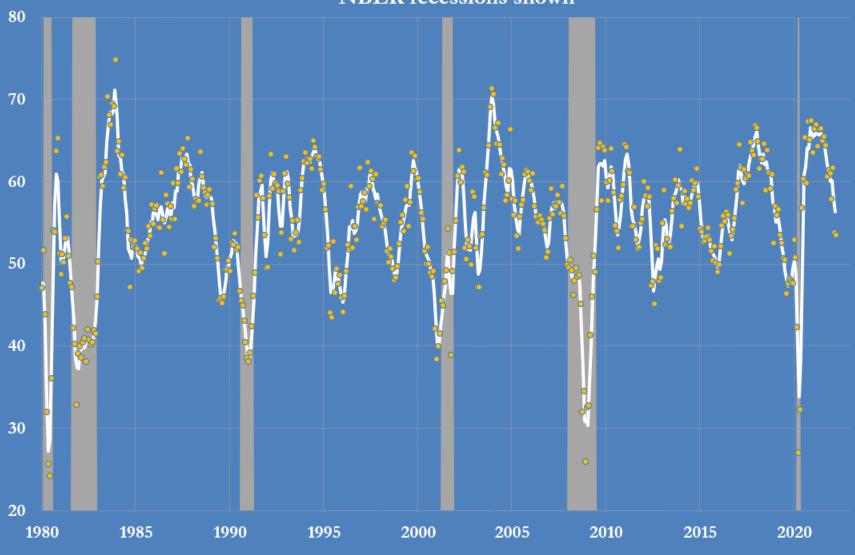
Source: Institute for Supply Management, Manufacturing Report on Business

U.S. Purchasing Managers' Index, 1980-2022 Diffusion index, base = 50



Source: Institute for Supply Management, Manufacturing Report on Business

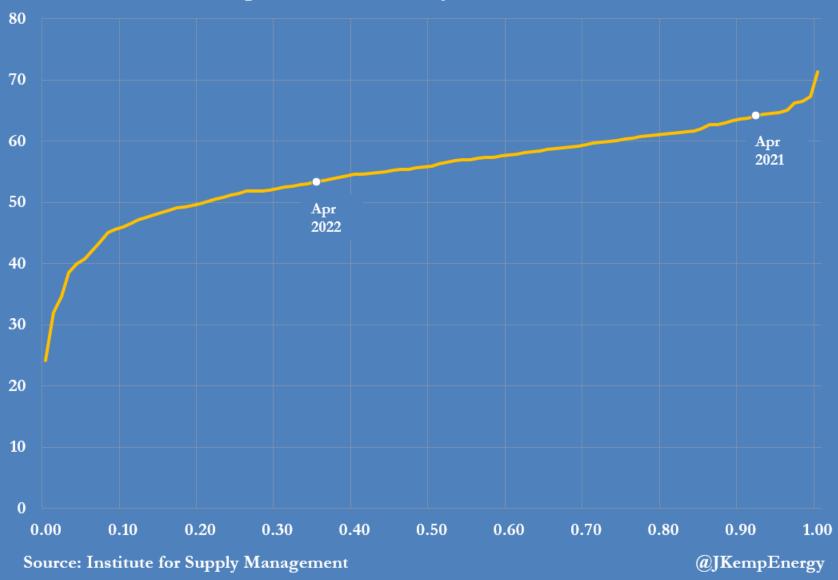
U.S. ISM manufacturing new orders, 1980-2022 index base = 50, monthly and three-month centred average NBER recessions shown



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Source: U.S. Institute for Supply Management

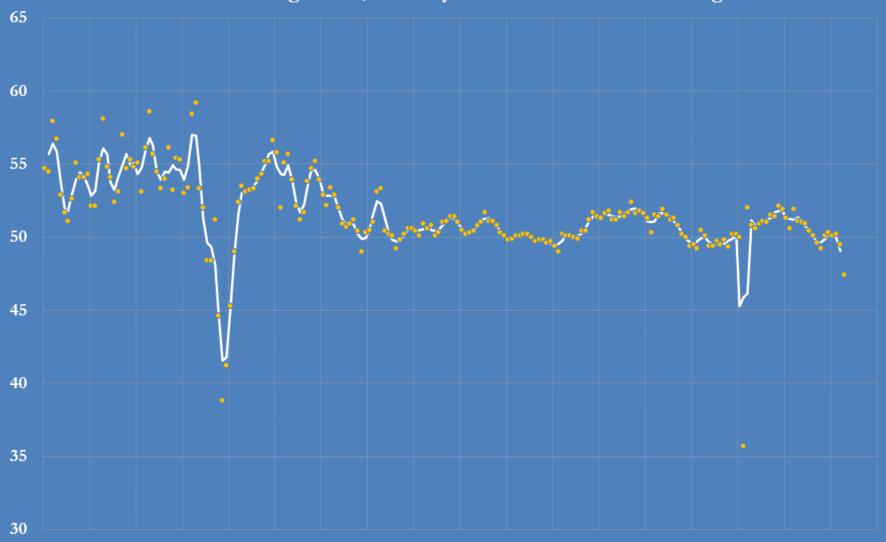
U.S. ISM manufacturing new orders index, 1980-2022 percentiles, monthly, index base = 50



Eurozone manufacturing purchasing managers' index, 2007-2022 Index base = 50, monthly and three-month centred average

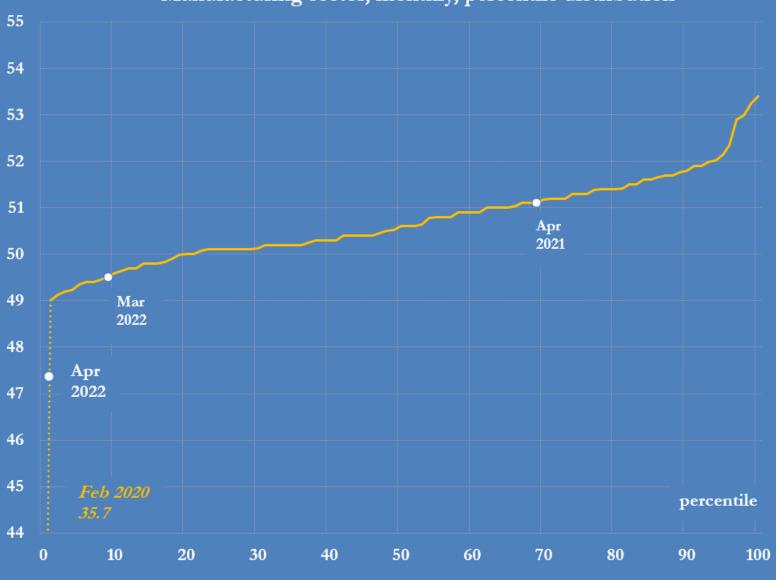


China purchasing managers' index, 2005-2022 Manufacturing sector, monthly and 3-month centred average



Source: China National Bureau of Statistics

China purchasing managers' index, 2011-2022 Manufacturing sector, monthly, percentile distribution



Source: China National Bureau of Statistics