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THE BIG PICTURE

Venezuela crisis



In Venezuela, new cryptocurrency is nowhere to be found >>



How ZTE helps Venezuela create China-style social control >>



Oil output goes AWOL in Venezuela as soldiers run PDVSA >>



How Russia sank billions of dollars into Venezuela quicksand >>



How a Chinese venture in Venezuela made millions while locals grew hungry >>



Why the military stands by Venezuela's beleaguered president >>

President Nicolas Maduro is clinging to power in Venezuela despite an escalating humanitarian crisis and amid calls by more than 50 nations for him to step down. The U.S. government has rolled out waves of punitive measures, including several rounds of sanctions on its most important business, oil; its leadership; and banks. However, Venezuela's allies – Russia, China and Cuba – continue to stand by Maduro and remain heavily invested in the nation. From turmoil in the country's vital oil sector to its economic collapse and the humanitarian toll, Reuters is covering the Venezuela crisis from all angles with exclusive news and insight.



SPOTLIGHT

Venezuelans rush to shops before monetary overhaul

THE BIG PICTURE

THE VITAL OIL SECTOR

- Reuters exclusively reported that Venezuela was **reshuffling its oil output** to favor Asia exports.
- Reuters revealed how PDVSA, squeezed by U.S. sanctions, was **selling oil to several little-known buyers** that included a tiny Turkish company with no refineries.
- Reuters exclusively reported that a German operator of PDVSA's fleet sought to **detain tankers to collect on late payments** owed to it.
- Reuters exclusively reported that Venezuela was seeking to **collect some oil payments via Rosneft**.
- Reuters revealed how **Russia sank billions of dollars** into Venezuelan projects since 2010 but had yet to break even.
- Reuters exclusively reported that **Venezuela was shifting PDVSA's accounts** to a Russian bank following U.S. financial sanctions.
- Reuters offered insight into how Venezuelan opposition leaders **seized control of Citgo**.
- Reuters exclusively reported that PDVSA had ordered **prepayment for U.S.-bound oil cargoes**.
- In a Special Report, Reuters detailed how the **military running PDVSA** was pushing it towards ruin.
- Reuters exclusively reported that **Venezuela rejected a proposal by BP** to buy Total's stake in gas block.

ECONOMIC COLLAPSE

- In a Special Report, Reuters revealed how a **Chinese venture in Venezuela** made millions while locals grew hungry.
- In an in-depth analysis, Reuters reported how **Venezuelans were losing hope** that Guaido could dislodge Maduro.
- Reuters exclusively reported that the **New York Federal Reserve was cracking down** on Puerto Rico's offshore banking industry following U.S. sanctions.
- Reuters offered a look inside how Venezuela **turns its useless bank notes into gold**.
- Reuters exclusively reported that Venezuela was planning to **fly central bank gold reserves** to UAE in return for euros in cash.
- Reuters exclusively reported that **creditors were demanding payment** on \$1.5 billion in defaulted Venezuelan bond.
- Reuters reported how **Venezuelan cocoa growers' newest fear** was meddling by the socialist government. [VIDEO](#)
- In a Special Report, Reuters revealed how the **"petro" cryptocurrency** was nowhere to be found.

REUTERS/Ueslei Marcelino



THE BIG PICTURE



Photo credits (from l to r): REUTERS/Marco Bello; REUTERS/Isaac Urrutia; REUTERS/Marco Bello

THE HUMANITARIAN COST

- In a Special Report, Reuters showed why the military still stands by Venezuela's beleaguered president.
- Reuters chronicled the ever-more **perilous lengths Venezuelans are taking** to escape a nation in freefall.
- Reuters detailed how **desperate Venezuelans were swarming sewage drains** in search of water.
- Soldiers held hostage, villagers killed: Reuters revealed the **untold story of Venezuelan aid violence**.
- Reuters gave readers an in-depth look at a raid in **Maduro's crackdown on critics** in Venezuela slums.
- A Reuters Special Report revealed how Chinese telecoms giant **ZTE helps Venezuela** create China-style social control. **VIDEO**
- After fleeing hardship in Venezuela, Reuters revealed how **migrants were facing struggles abroad**.

TRUSTED VIEWS

Reuters Breakingviews offered unmatched, agenda-setting commentary. Highlights include:

- Breakdown: How to fix Venezuela
- Venezuela teaches China a crude diplomatic lesson
- U.S. intervention in Venezuela carries retro risk
- Venezuela's Maduro caught in pincer movement

EYE ON THE STORY

Reuters offers **dynamic video and photo coverage** on the latest Venezuela news. Highlights include:

- 'It's a very important moment for Venezuela': Guaidó
- Thousands of protesters dial up pressure on Maduro
- WIDER IMAGE - One Venezuelan protester's brush with death | VIDEO
- WIDER IMAGE - Venezuela dialysis patients face uncertain fate after power cuts | VIDEO
- WIDER IMAGE - Fleeing crisis at home, Venezuelans struggle abroad, too
- Hungry Venezuelans rummage for food in Brazil landfill
- WIDER IMAGE - Venezuelans rush to shops before monetary overhaul

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